PUBLIC SERVICE COMPANY OF NEW MEXICO ELECTRIC SERVICES

1ST REVISED RIDER NO. 37 CANCELING ORIGINAL RIDER NO. 37

PUBLIC REGULATION COMMISSION FILED

NEW MEXICO

2014 MAR 26 PM 3 38

2012 CITY OF SANTA FE UNDERGROUND PROJECT RIDER

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EXPLANATION OF RIDER: Pursuant to the terms of the Company's First Revised Rate 22, this Rider is established to provide a mechanism for the Company to recover Total Excess Costs incurred by PNM as a result of the underground construction of a new distribution project in the City of Santa Fe that would normally be installed overhead by PNM. The project that would normally have been installed overhead by PNM that is covered by this Rider is

2012 City of Santa Fe Ft. Marcy 14

This Rider consists of a fixed monthly charge by rate class that is applied to all applicable customers located within the City of Santa Fe.

<u>APPLICABILITY</u>: This Rider shall be applicable to all PNM customers receiving electric service under rate schedules 1A, 1B, 2A, 2B, 3B, 3C, 4B, and 11B that are located within the City of Santa Fe.

<u>RIDER EXCESS COST CHARGES</u>: The following fixed charges appear as a line item addition on monthly electric bills for customers located within the City of Santa Fe.

| Rate Class | Tariff(s) | Excess Cost Fixed Charge | |
|----------------|--------------------|-----------------------------|---|
| Residential | Schedule 1A and 1B | \$0.05 Per Bill Per Mont | х |
| Small Power | Schedule 2A and 2B | \$0.05 Per Bill Per Month | х |
| General Power | Schedule 3B and 3C | \$4.25 Per Bill Per Month | х |
| Large Power | Schedule 4B | \$74.94 Per Bill Per Month | х |
| Water & Sewage | Schedule 11B | (\$1.03) Per Bill Per Month | x |

(The charges billed under this Rider are considered to be contributions in aid of construction as opposed to electric revenue, and are thus not subject to either Franchise fees or gross receipts taxes.)

TERRITORY: All territory within the City Limits of Santa Fe, NM served by the Company.

DURATION: This Rider will be in effect for three (3) billing months from its effective date.



APR 25.2014 REPLACED BY NMPRC BY F.O. Case NO. 12-0000-F \$

Advice Notice No. 491 Gerard T. Ortiz

Vice President, PNM Regulatory Affairs GCG#517659