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PNM, NextEra Energy Resources and Meta celebrate the commissioning of New Mexico's newest large-scale solar and battery energy storage project

Still images of Sky Ranch Solar Energy Center Commissioning: CLICK HERE

BELEN, N.M. – State and local leaders joined executives from PNM, NextEra Energy Resources, LLC, and Meta Platforms Inc. ("Meta") to celebrate the commissioning of the state's newest large-scale solar and battery energy storage facility – the Sky Ranch Solar Energy Center.

"PNM is committed to our goal of reaching 100% carbon-free energy generation by 2040," said Mike Mertz, senior vice president, PNM Operations. "Collaborating with NextEra Energy Resources and Meta on the Sky Ranch Solar Energy Center is an important step in helping us reach that goal. The solar electricity generated and stored by this project will help us provide even more clean and reliable power to our customers for decades to come."

"This energy center will generate homegrown energy and provide millions of dollars in additional tax revenue to Valencia County and New Mexico over the life of the project," said J.D. Rulien, executive director of development at NextEra Energy Resources, the world's largest generator of renewable energy from the wind and sun, and a world leader in battery energy storage. "We are pleased to work with PNM and Meta to bring online New Mexico's newest solar energy center."

The Sky Ranch Solar Energy Center, located in Valencia County, is a 190-megawatt (MW) solar facility paired with a 50 MW 4-hour battery energy storage system. NextEra Energy Resources negotiated a long-term power purchase agreement (PPA) with Meta and with PNM. This PPA was made possible through the PNM's Rate 36B that allows Meta to access renewable energy to support Meta's regional operations. Sky Ranch Solar Energy Center will deliver energy to the PNM system and help contribute to Meta's 100% renewable energy and Net Zero goals.

Construction created approximately 250 jobs and stimulated the purchase of regional goods and services from local vendors, while a subsidiary of NextEra Energy Resources built, owns and will operate the project.

"We are excited to see this project come online and start to provide new solar energy to the grid. It will help us support our local operations with 100% renewable energy and maintain our net zero emissions goal," said David Williams, community development regional manager, Meta. "We appreciate the

About PNM With headquarters in Albuquerque, PNM is the largest electricity provider in New Mexico, serving nearly 550,000 customers in dozens of communities across the state. PNM strives to create enduring value for customers, communities and shareholders built on a foundation of Environmental, Social and Governance Principles. At the core of our business, we are focused on our vision of creating a clean and bright energy future, our purpose of working together with our customers and community to serve their energy needs, and our values of safety, caring, and integrity. Visit PNM.com for more information.



partnership with PNM, NextEra Energy Resources and New Mexico that allows us to bring new renewable energy to the state."

Over the next 20 years, the Sky Ranch Solar Energy Center is expected to generate millions in additional revenue for Valencia County and the state.

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