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PNM seeks proposals for new electricity resources to support New Mexico's economic recovery and growth

(Albuquerque, NM) – Public Service Company of New Mexico (PNM) recognizes the role it plays in helping New Mexicans recover from the economic downturn caused by the pandemic. We are committed to making a difference, from our PNM COVID Customer Relief Programs (see [PNM.com/help](https://www.pnm.com/help)), to our community grants (see [PNM.com/giving-back](https://www.pnm.com/giving-back)), to support economic recovery and growth in our State.



Today, PNM issued two requests for proposals (RFP) that will look to increase the amount of reliable power the company can directly utilize to serve its existing customers and allow for greater opportunities for companies looking to expand or locate in New Mexico.

The **PNM 2022 Generation Resource RFP** addresses near-term reliability needs for PNM customers. Earlier today, PNM submitted with the New Mexico Public Regulation Commission a notice of default for a 100 MW solar plus 30 MW battery storage system, a project that is part of the San Juan Generating Station replacement plan. That plant's default, alongside energy market conditions impacted by the California energy crisis in 2020 and illustrated by Texas' tragic winter storms, have created these potential resource inadequacies. The 2022 Generation Resources RFP was designed to ensure PNM has adequate resources available to serve our customers with reliable power 24/7.

The **PNM 2023 Economic Recovery RFP** supports economic recovery and growth in New Mexico. Post-COVID-19, many families and businesses are looking for locations such as New Mexico, which has more space, mild weather, a lower cost of living and strong leadership on a carbon-free

Strengthens New Mexico's

**economic
growth
potential**



economic path. With nearly 278 days of sunshine, New Mexico is quickly becoming more attractive for relocations and expansions. This 2023 RFP allows PNM to support the many economic growth activities that are gearing up today. It can also help position the company to react quickly and avoid losing new opportunities that benefit our State. This is an opportunity for New Mexico to attract much-needed jobs to the state to expedite New Mexico's economic recovery post-pandemic.

In the two RFPs, PNM is seeking competitive proposals for all forms of energy, capacity, storage resources, demand resource, and technologies that can meet the increasing electric demand. These all source RFPs provide the widest range of options for meeting energy needs. Proposals must value New Mexico's experienced workforce, provide the best value to PNM customers, aid in our transition toward emissions-free electricity, all the while meeting stringent industry reliability requirements.

The resources called for in these requests will allow PNM to maintain the required level of generation resources that meet our growing customer needs while also adhering to the system reliability requirements of the North American Electric Reliability Corporation and Western Electricity Coordinating Council.

A little more about the two RFPs:

- *2022 Generation Resources RFP* - This RFP is part of a solicitation process for the purpose of acquiring capacity resources to serve PNM's immediate forecast system needs by and before June 1, 2022. PNM is targeting the acquisition of up to 200 MW of firm, long-term or short-term capacity. All resources proposed in response to this RFP must provide sufficient documentation and proof that a physical resource or demand response resource can be placed into service by no later than June 1, 2022 to be eligible.
- *2023 Economic Recovery Generation Resources RFP* - This RFP is part of a solicitation process for the purpose of acquiring capacity resources to serve PNM's forecasted Economic Development load growth needs by and before June 1, 2023. PNM is targeting the acquisition of up to 500 MW of firm, long-term or short-term capacity. All resources proposed in response to this RFP must provide sufficient documentation and proof that a physical resource or demand response resource can be placed into service by no later than June 1, 2023 to be eligible.

Registration and Proposal Submittals

These RFPs will be managed through a PNM Sourcing site hosted by SciQuest, an affiliated entity of Jaggaer®. The Instructions to Bidders documents for the two RFPs are provided as non-confidential documents on the PNM websites identified below:

- <https://bids.sciquest.com/apps/Router/PublicEvent?CustomerOrg=PNMResources>
(Event: 101-GENALL-NDA_“Generation Resources NDA”)_
- <https://www.pnm.com/rfp>

Interested parties must access the event above to download and submit an executed non-disclosure agreement required to receive access to the RFP event’s complete package. Through the Q&A Board of the NDA module, Bidder must send a private message utilizing the option “Ask a Question” to communicate with the PNM’s RFP Team and to identify for which of the following RFP events access is requested:

101-GENALL-2022 – 2022 Generation Resources RFP

101-GENALL-2023-- 2023 Economic Recovery Generation Resources RFP

In order to preserve transparency in the process and facilitate equal consideration to all respondents, bidders must not contact any PNM employees or agents of the company in regard to this RFP. All communications are to be conducted through the PNM Sourcing site. Attempts to communicate outside of the RFP website may result in a potential bidder being disqualified from participating in the RFP. PNM makes no commitment to respond to any other forms of communication

A schedule for the RFP process has been posted within the respective RFP instructions, and respondents can refer to the RFP event for notice of changes/updates to the schedule. Important deadlines include:

- 2022 Generation Resources RFP
 - Pre-Bid Conference (Online): June 1, 2021
 - Proposals due: June 24, 2021
- 2023 Economic Recovery Generation Resources RFP
 - Pre-Bid Conference (Online): June 2, 2021
 - Proposals due: July 26, 2021

About PNM

With headquarters in Albuquerque, PNM is the largest electricity provider in New Mexico, serving more than 530,000 customers in dozens of communities across the state. PNM is a subsidiary of PNM Resources, an energy holding company also headquartered in Albuquerque. For more information, visit PNM.com. ###