

FOR IMMEDIATE RELEASE: July 19, 2022

PNM Contact: Kelly-Renae Huber (505) 463-3908 cell; KR.Huber@pnm.com



**SOLAR
DIRECTSM**



PNM Solar Project Earns Top Project of the Year Award from Environment + Energy Leader

(Albuquerque, NM) – PNM, New Mexico’s largest electric utility, today announced that the company’s PNM Solar Direct project received a Top Project of the Year Award in the elite Environment + Energy Leader Awards program. The Environment + Energy Leader Awards expert judges recognize PNM Solar Direct as a top example of the exemplary work being done today in the fields of energy and environmental management.

“We are grateful for the recognition of this program and PNM’s efforts to create a more sustainable energy future in New Mexico. PNM Solar Direct celebrates the power of partnerships to advance renewable energy. We are proud to stand alongside local governments, educational entities and businesses as we work together to fight global warming and transition to a clean energy future,” said Pat Vincent-Collawn, PNM chairman and CEO.

“This project also represents our first renewable energy project and the country’s third largest solar project on sovereign tribal land. I am appreciative to the Jicarilla Apache Nation leadership for entering into the renewable energy market with an innovative energy project like PNM Solar Direct,” she continued.

“With a very experienced and critical judging panel and a strict set of judging criteria, entrants faced an extremely high bar to qualify for an award in 2022,” says Sarah Roberts, Environment+Energy Leader publisher.

The PNM Solar Direct program was created to support PNM large customers in achieving their sustainability goals. PNM developed this subscription-based program along with a new 50-megawatt utility scale solar field which subscribed local governments, educational entities and businesses could access at lower costs than producing the renewable energy at their facilities. The program’s innovative design ensures that no other customers pay for any portion of the plant. PNM Solar Direct is a cost-effective way for those subscribed customers to achieve their sustainability goals, while adding more renewable energy in New Mexico and ensuring that no other customers subsidize the program.

PNM thanks its customers who partnered to make PNM Solar DirectSM possible: Bernalillo County, City of Albuquerque, City of Deming, Deming Public Schools, Grant County, Santa Fe County, Town of Silver City, Walmart and Western New Mexico University.

One judge described PNM Solar Direct as a "Collaborative approach that took into account a variety of customers that directly and indirectly benefited from this deployment. A thoughtful upfront analysis was conducted to ensure all parties involved and/or not involved were not negatively impacted."

Another added, "PNM will definitely bring GHG [greenhouse gas] reduction benefits to its customers, and is likely to have a bigger impact given its focus on providing services to local governments and large businesses."

Another stated, "It is great that it is a voluntary program, providing more choice and flexibility to customers."

The Environment + Energy Leader Awards is a program recognizing excellence in products and services that provide companies with energy and environmental benefits, and in projects implemented by companies that improved environmental or energy management and increased the bottom line.

About PNM

With headquarters in Albuquerque, PNM is the largest electricity provider in New Mexico, serving more than 530,000 customers in dozens of communities across the state. PNM strives to create enduring value for customers, communities and shareholders built on a foundation of Environmental, Social and Governance Principles. At the core of our business, we are focused on our vision of creating a clean and bright energy future, our purpose of working together with our customers and community to serve their energy needs, and our values of safety, caring, and integrity. PNM is a subsidiary of PNM Resources, an energy holding company also headquartered in Albuquerque. Visit PNM.com for more information.

About the Environment + Energy Leader Awards

For the past decade, the Environment + Energy Leader Awards have celebrated excellence in the world of environmental, sustainability and energy management. Award winners are truly buzz-worthy, and companies that sport a Top Project or Top Product of the Year Award badge are known to be the best of the best. When other companies are seeking a sustainability or energy management solution, they know that E+E Product of the Year Award winners offer a significant group of products, vetted by experts, to peruse for help in making their decisions. Project of the Year Award winners are known to illustrate how sustainability and energy management projects can successfully help other companies improve the bottom line.

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