

Expenses of operation

# PNM H Series Schedules

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Schedule H-2: Cost of fuel

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# PNM Schedule H-1

Operation and maintenance expenses

|    | A  | B   | C   | D                                  | E   | F  |
|----|--|---|---|------------------------------------|---|--|
| 1  | PNM Exhibit KTS-4  |   |   |                                    |   |  |
| 2  | Schedule H-1   |   |   |                                    |   |  |
| 3  | Summary of Operations and Maintenance Expense                                    |   |   |                                    |   |  |
| 4  | Base Period Ending 6/30/2022   |   |   |                                    |   |  |
| 5  | Test Period Ending 12/31/2024  |   |   |                                    |   |  |
| 6  | <a href="#">O&amp;M Model Lead Sheet</a>   |   |   |                                    |   |  |
| 7  |  |   |   |                                    | PNM Exhibit KTS-3 WP<br>COS; COS BASE Col G |  |
| 8  | <b>Description</b>   | <b>Total Company<br/>Unadjusted Base<br/>Period</b> | <b>Total Company COS<br/>Reclassification<br/>Adjustments</b> | <b>Base Period<br/>Adjustments</b> | <b>Adjusted Base Period</b>                 | <b>Reference</b>                                       |
| 9  |  |   |   |                                    |   |  |
| 10 | <b>Operations and Maintenance Expense</b>  |   |   |                                    |   |  |
| 11 |  |   |   |                                    |   |  |
| 12 | Production O&M, excluding Base Fuel  | 143,833,814   | -   | (32,967,108)                       | 110,866,706                                 |  |
| 13 | Base Fuel, Net of Off-System Sales   | 191,312,833   | -   | (70,308,188)                       | 121,004,644                                 |  |
| 14 | Production O&M, Fuel Related   | 119,754,079   | -   | (82,097,228)                       | 37,656,851                                  |  |
| 15 | Total Production O&M   | 454,900,725   | -   | (185,372,524)                      | 269,528,201                                 |  |
| 16 |  |   |   |                                    |   |  |
| 17 | Transmission O&M   | 46,128,497  | -   | 4,520,269                          | 50,648,765                                  |  |
| 18 |  |   |   |                                    |   |  |
| 19 | Distribution O&M   | 30,137,294  | -   | 318,028                            | 30,455,322                                  |  |
| 20 |  |   |   |                                    |   |  |
| 21 | Customer Accounts  | 18,711,964  | -   | (30,578)                           | 18,681,386                                  |  |
| 22 |  |   |   |                                    |   |  |
| 23 | Customer Service and Info  | 1,028,923   | -   | (215,162)                          | 813,761                                     |  |
| 24 |  |   |   |                                    |   |  |
| 25 | Sales  | 5,060,488   | -   | 34,159                             | 5,094,647                                   |  |
| 26 |  |   |   |                                    |   |  |
| 27 | Administration and General   | 177,434,502   | -   | (80,658,672)                       | 96,775,830                                  |  |
| 28 |  |   |   |                                    |   |  |
| 29 | O&M, Excluding Base Fuel   | 542,089,561   | -   | (191,096,292)                      | 350,993,268                                 | PNM Exhibit KTS-3 WP COS; COS BASE, Column G, line 455 |
| 30 | Base Fuel, Net Off-System Sales  | 191,312,833   | -   | (70,308,188)                       | 121,004,644                                 | PNM Exhibit KTS-3 WP COS; COS BASE, Column G, line 307 |
| 31 | Total O&M  | 733,402,393   | -   | (261,404,480)                      | 471,997,913                                 |  |
| 32 |  |   |   |                                    |   |  |
| 33 |  |   |   |                                    |   |  |
| 34 | Notes:   |   |   |                                    |   |  |
| 35 | Base Period Data is historical information from the Company's Books and Records. |   |   |                                    |   |  |
| 36 | Please refer to PNM Witness Sanders for adjustments / changes to base period     |   |   |                                    |   |  |
| 37 |  |   |   |                                    |   |  |
| 38 | This schedule is sponsored by PNM Witness Sanders                                |   |   |                                    |   |  |

|    | A  | G  | H   | I  | J  | K   |
|----|--|--|---|--|--|---|
| 1  | PNM Exhibit KTS-4  |  |   |  |  |   |
| 2  | Schedule H-1   |  |   |  |  |   |
| 3  | Summary of Operations and Maintenance Expense                                    |  |   |  |  |   |
| 4  | Base Period Ending 6/30/2022   |  |   |  |  |   |
| 5  | Test Period Ending 12/31/2024  |  |   |  |  |   |
| 6  | <a href="#">O&amp;M Model Lead Sheet</a>   |  |   |  |  |   |
| 7  |  |  |   | PNM Exhibit KTS-3<br>WP COS; COS TEST<br>Col G |  |   |
| 8  | <b>Description</b>   | <b>Linkage Period One<br/>7/1/2022 - 6/30/2023</b> | <b>Linkage Period Two<br/>1/1/2023 - 12/31/2023</b> | <b>Total Company Test<br/>Period</b>           | <b>Adjusted Base and<br/>Test Periods Variance</b> | <b>Reference</b>                                      |
| 9  |  |  |   |  |  |   |
| 10 | <b>Operations and Maintenance Expense</b>  |  |   |  |  |   |
| 11 |  |  |   |  |  |   |
| 12 | Production O&M, excluding Base Fuel  | 97,368,025   | 84,086,020  | 84,372,859                                     | (26,493,847)                                       |   |
| 13 | Base Fuel, Net of Off-System Sales   | 171,360,553  | 202,479,997   | 157,144,874                                    | 36,140,230   |   |
| 14 | Production O&M, Fuel Related   | 52,835,345   | 48,980,897  | 85,206,507                                     | 47,549,656   |   |
| 15 | Total Production O&M   | 321,563,922  | 335,546,914   | 326,724,240                                    | 57,196,038   |   |
| 16 |  |  |   |  |  |   |
| 17 | Transmission O&M   | 53,308,038   | 55,367,921  | 59,306,989                                     | 8,658,224  |   |
| 18 |  |  |   |  |  |   |
| 19 | Distribution O&M   | 31,293,136   | 33,592,291  | 38,417,959                                     | 7,962,637  |   |
| 20 |  |  |   |  |  |   |
| 21 | Customer Accounts  | 18,983,621   | 19,698,307  | 24,973,292                                     | 6,291,907  |   |
| 22 |  |  |   |  |  |   |
| 23 | Customer Service and Info  | 824,689  | 844,529   | 885,707  | 71,946   |   |
| 24 |  |  |   |  |  |   |
| 25 | Sales  | 5,161,100  | 5,269,555   | 7,565,860                                      | 2,471,213  |   |
| 26 |  |  |   |  |  |   |
| 27 | Administration and General   | 94,259,699   | 97,147,607  | 111,032,661                                    | 14,256,831   |   |
| 28 |  |  |   |  |  |   |
| 29 | O&M, Excluding Base Fuel   | 354,033,653  | 344,987,126   | 411,761,835                                    | 60,768,567   | PNM Exhibit KTS-3 WP COS; COS TEST Column G, line 455 |
| 30 | Base Fuel, Net Off-System Sales  | 171,360,553  | 202,479,997   | 157,144,874                                    | 36,140,230   | PNM Exhibit KTS-3 WP COS; COS TEST Column G, line 307 |
| 31 | Total O&M  | 525,394,206  | 547,467,123   | 568,906,709                                    | 96,908,796   |   |
| 32 |  |  |   |  |  |   |
| 33 |  |  |   |  |  |   |
| 34 | Notes:   |  |   |  |  |   |
| 35 | Base Period Data is historical information from the Company's Books and Records. |  |   |  |  |   |
| 36 | Please refer to PNM Witness Sanders for adjustments / changes to base period     |  |   |  |  |   |
| 37 |  |  |   |  |  |   |
| 38 | This schedule is sponsored by PNM Witness Sanders                                |  |   |  |  |   |

|    | A   | B            | C             | D             | E             | F             | G             | H             | I             | J             | K             | L             | M             | N             |
|----|---|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1  | PNM Exhibit KTS-4   |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 2  | Schedule H-1  |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 3  | Operations and Maintenance Expense  |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 4  | Base Period Ending 6/30/2022  |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 5  | Test Period Ending 12/31/2022   |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 6  | Base Period data is historical information from the Company's Books and Records     |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 7  | <a href="#">O&amp;M Model Lead Sheet</a>  |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 8  |   |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 9  | <b>Descriptions</b>   | <b>FERC</b>  | <b>Jul-21</b> | <b>Aug-21</b> | <b>Sep-21</b> | <b>Oct-21</b> | <b>Nov-21</b> | <b>Dec-21</b> | <b>Jan-22</b> | <b>Feb-22</b> | <b>Mar-22</b> | <b>Apr-22</b> | <b>May-22</b> | <b>Jun-22</b> |
| 10 | Non-Fuel Production O&M   |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 11 | Steam Production Operation  |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 12 | Total Operation Supervision and Engineering   | 500          | 336,709       | 391,723       | 422,482       | 281,136       | 335,558       | 693,255       | 329,029       | 328,134       | 379,384       | 277,419       | 311,063       | 468,246       |
| 13 | Total Steam Expenses  | 502          | 693,015       | 775,409       | 1,269,738     | 772,751       | 985,656       | 1,093,149     | 1,308,537     | 906,868       | 922,563       | 875,634       | 1,002,916     | 983,355       |
| 14 | Total Steam from Other Sources  | 503          |               |               |               |               |               |               |               |               |               |               |               |               |
| 15 | Total Electric Expenses   | 505          | 720,676       | 731,636       | 158,052       | 268,526       | 259,559       | 281,011       | 301,783       | 291,157       | 378,613       | 283,546       | 302,283       | 274,828       |
| 16 | Total Misc. Steam Power Expenses  | 506          | 160,296       | 192,458       | 262,889       | 250,921       | 153,571       | 1,426,390     | 444,617       | (75,746)      | 287,500       | 190,389       | 169,860       | (186,218)     |
| 17 | Total Rents   | 507          | 16,207        | 16,260        | 16,245        | 16,185        | 16,266        | 16,247        | 16,298        | 16,667        | 16,471        | 16,257        | 16,908        | 16,357        |
| 18 | Total Steam Production Expense  |              | 1,926,904     | 2,107,487     | 2,129,406     | 1,589,519     | 1,750,610     | 3,510,053     | 2,400,264     | 1,467,081     | 1,984,531     | 1,643,245     | 1,803,030     | 1,556,568     |
| 19 |   |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 20 | Steam Production Maintenance  |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 21 | Total Maintenance Supervision and Engin   | 510          | 213,616       | 185,954       | 117,761       | 107,342       | 166,987       | 194,628       | 173,164       | 178,367       | 212,433       | 134,627       | 169,901       | 187,058       |
| 22 | Total Maintenance of Structures   | 511          | 320,226       | 347,844       | 470,595       | 329,536       | 333,760       | 641,367       | 368,125       | 326,062       | 491,922       | 357,566       | 625,621       | 177,423       |
| 23 | Total Maintenance of Boiler Plant   | 512          | 1,210,607     | 1,094,440     | 1,340,774     | 1,328,534     | 1,115,691     | 1,603,315     | 964,765       | 1,334,209     | 1,595,662     | 1,389,971     | 1,798,373     | 1,080,310     |
| 24 | Total Maintenance of Electric Plant   | 513          | 542,829       | (176,272)     | 721,948       | 71,339        | 207,158       | 79,734        | 124,853       | 167,832       | 172,866       | 158,979       | 285,587       | 21,739        |
| 25 | Total Maintenance of Misc. Electric Plant   | 514          | 189,110       | 178,853       | 248,930       | 163,001       | 214,481       | 195,664       | 220,919       | 131,278       | 208,296       | 155,692       | 232,127       | 120,037       |
| 26 | Total Steam Production Maintenance Subtotal   |              | 2,476,389     | 1,630,820     | 2,900,009     | 1,999,752     | 2,038,077     | 2,714,708     | 1,851,826     | 2,137,748     | 2,681,179     | 2,196,835     | 3,111,609     | 1,586,566     |
| 27 |   |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 28 | 65 MW SJGS Unit 4   | 500, 502-570 | 311,358       | 240,065       | 344,461       | 309,544       | 239,177       | 389,563       | 314,463       | 297,484       | 299,007       | 375,076       | 432,183       | 619,923       |
| 29 |   |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 30 | Total Steam Production O&M  |              | 4,714,650     | 3,978,371     | 5,373,877     | 3,898,815     | 4,027,863     | 6,614,324     | 4,566,554     | 3,902,312     | 4,964,717     | 4,215,156     | 5,346,823     | 3,763,057     |
| 31 |   |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 32 | Nuclear Production Operation  |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 33 | Total Operation Supervision and Engineering   | 517          | 551,789       | 632,972       | 594,440       | 632,639       | 573,540       | 511,119       | 500,103       | 543,810       | 682,958       | 708,032       | 604,015       | 382,028       |
| 34 | Total Coolants and Water  | 519          | 451,378       | 412,048       | 422,764       | 375,959       | 453,387       | 717,247       | 388,335       | 413,171       | 435,194       | 416,539       | 508,633       | 508,964       |
| 35 | Total Steam Expenses  | 520          | 193,781       | 249,573       | 221,994       | 319,800       | 238,967       | 170,261       | 185,595       | 202,562       | 162,567       | 303,008       | 252,813       | 181,823       |
| 36 | Total Electric Expenses   | 523          | 262,900       | 252,184       | 289,422       | 314,525       | 327,315       | 240,939       | 281,557       | 285,279       | 318,738       | 349,961       | 334,725       | 249,506       |
|    | Total Misc. Nuclear Power Expenses, excluding PV 1&2                                |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 37 | Decommissioning and CE Credit   | 524          | 1,205,615     | 86,529        | 1,074,663     | 479,393       | 1,172,480     | 1,196,248     | 897,918       | 963,343       | 1,074,652     | 909,181       | 898,207       | 1,117,357     |
| 38 | Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit           | 524          |               |               |               |               |               |               |               |               |               |               |               |               |
| 39 | Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization | 525          | 1,612,192     | 1,612,192     | 1,582,366     | 1,608,878     | 1,608,878     | 1,608,878     | 1,612,737     | 1,612,737     | 1,612,737     | 1,612,737     | 1,612,737     | 1,612,737     |
| 40 | Total Rents-Nuclear - PV 1&2 Prudency Audit   | 525          |               |               |               |               |               |               |               |               |               |               |               |               |
| 41 | Total Rents-Nuclear - PV 1&2 Excess Gain Amortization                               | 525          | (3,319)       | (3,319)       | (3,319)       | (3,319)       | (3,319)       | (3,319)       | (3,319)       | (3,319)       | (3,319)       | (3,319)       | (3,319)       | (3,319)       |
| 42 | Total Nuclear Production Operation  |              | 4,274,336     | 3,242,179     | 4,182,331     | 3,727,874     | 4,371,248     | 4,441,375     | 3,862,926     | 4,017,582     | 4,283,526     | 4,296,140     | 4,207,812     | 4,049,097     |
| 43 |   |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 44 | Nuclear Production Maintenance  |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 45 | Total Maintenance Supervision and Engin   | 528          | 47,374        | 42,031        | 35,060        | 472,358       | 217,282       | 136,256       | 31,031        | 145,982       | 236,823       | 779,928       | 199,498       | 11,390        |
| 46 | Total Maintenance of Structures   | 529          | 53,201        | 60,310        | 62,408        | 146,448       | 33,426        | 40,803        | 56,077        | 61,771        | 63,722        | 148,554       | 98,005        | 58,359        |
| 47 | Total Maintenance of Reactor Plant  | 530          | (99,317)      | 418,998       | 198,240       | 1,218,033     | 88,142        | 105,727       | 317,421       | 384,462       | (132,196)     | 1,095,038     | 373,744       | 44,145        |
| 48 | Total Maintenance of Electric Plant   | 531          | 208,466       | 301,149       | 162,189       | 708,334       | 372,862       | 156,871       | 175,342       | 237,564       | 392,944       | 796,967       | 468,066       | 132,901       |
| 49 | Total Maintenance of Misc. Nuclear Plant  | 532          | 49,787        | 35,524        | 82,121        | 165,851       | 89,161        | 239,192       | 71,303        | 82,598        | 112,986       | 159,060       | 60,257        | 54,556        |
| 50 | Palo Verde 3 - Nuclear Production   | 517,519-556  |               |               |               |               |               |               |               |               |               |               |               |               |
| 51 | Total Nuclear Production Maintenance  |              | 259,510       | 858,013       | 540,017       | 2,711,025     | 800,873       | 678,849       | 651,174       | 912,377       | 674,279       | 2,979,547     | 1,199,570     | 301,351       |
| 52 |   |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 53 | Total Nuclear Production O&M  |              | 4,533,845     | 4,100,192     | 4,722,348     | 6,438,899     | 5,172,122     | 5,120,224     | 4,514,100     | 4,929,958     | 4,957,805     | 7,275,687     | 5,407,382     | 4,350,447     |
| 54 |   |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 55 | Other Production Operation  |              |               |               |               |               |               |               |               |               |               |               |               |               |
| 56 | Total Operation Supervision and Engineering   | 546          | 316,471       | 239,364       | 277,687       | 389,245       | 510,489       | 693,043       | 231,828       | 199,112       | 540,954       | 282,086       | 349,467       | 352,403       |
| 57 | Total Misc. Other Power Expenses  | 549          | (291,252)     | 9,413         | 307,523       | (1,184)       | 4,487         | (57,208)      | 64,202        | 104,421       | 134,776       | (513)         | 16,322        | 8,325         |

|     | A   | B           | C             | D             | E             | F             | G             | H             | I             | J             | K             | L             | M             | N             |
|-----|---|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1   | PNM Exhibit KTS-4   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 2   | Schedule H-1  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 3   | Operations and Maintenance Expense  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 4   | Base Period Ending 6/30/2022  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 5   | Test Period Ending 12/31/2024   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 6   | Base Period data is historical information from the Company's Books and Records |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 7   | <a href="#">O&amp;M Model Lead Sheet</a>  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 8   |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 9   |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 58  | <b>Descriptions</b>   | <b>FERC</b> | <b>Jul-21</b> | <b>Aug-21</b> | <b>Sep-21</b> | <b>Oct-21</b> | <b>Nov-21</b> | <b>Dec-21</b> | <b>Jan-22</b> | <b>Feb-22</b> | <b>Mar-22</b> | <b>Apr-22</b> | <b>May-22</b> | <b>Jun-22</b> |
| 59  | Total Misc. Other Power Expenses-Renew  | 549-Renew   | (77,922)      | 167,932       | 142,164       | 308,471       | 54,227        | 131,874       | 194,952       | 42,014        | 43,390        | 62,059        | 50,765        | 104,874       |
| 59  | Total Other Production Operation  |             | (52,703)      | 416,710       | 727,375       | 696,532       | 569,203       | 767,708       | 490,982       | 345,547       | 719,120       | 343,633       | 416,553       | 465,602       |
| 60  |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 61  | <b>Other Production Maintenance</b>   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 62  | Total Maintenance of Structures   | 552         | 74,086        | 95,537        | 77,825        | 103,173       | 76,083        | 115,802       | 38,580        | 56,314        | 65,324        | 240,873       | (108,582)     | 92,169        |
| 63  | Total Maintenance of Gen and Electric Plant                                     | 553         | 904,385       | 806,735       | 1,088,956     | 688,078       | 703,981       | 978,423       | 452,713       | 501,964       | 790,715       | 5,516,878     | 2,558,820     | 847,540       |
| 64  | Total Maintenance of Gen and Electric Plant-Renew                               | 553-Renew   | -             | -             | 225,046       | 869           | -             | 225,915       | -             | -             | 230,482       | -             | -             | 262,847       |
| 65  | Total Other Production Maintenance  |             | 978,471       | 902,272       | 1,391,827     | 792,121       | 780,064       | 1,320,141     | 491,292       | 558,278       | 1,086,520     | 5,757,751     | 2,450,238     | 1,202,556     |
| 66  |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 67  | Total Other Production O&M  |             | 925,768       | 1,318,982     | 2,119,202     | 1,488,652     | 1,349,267     | 2,087,849     | 982,275       | 903,824       | 1,805,640     | 6,101,384     | 2,866,791     | 1,668,158     |
| 68  |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 69  | <b>Other Power Supply Expenses</b>  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 70  | Total System Control and Load Dispatching                                       | 556         | (248,657)     | 256,386       | 219,218       | 291,569       | 128,818       | 251,979       | 790,544       | 242,885       | 280,249       | 482,224       | 269,456       | 361,826       |
| 71  | Total Other Power Supply Expenses   |             | (248,657)     | 256,386       | 219,218       | 291,569       | 128,818       | 251,979       | 790,544       | 242,885       | 280,249       | 482,224       | 269,456       | 361,826       |
| 72  |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 73  | Total Non-Fuel Production O&M   |             | 9,925,606     | 9,653,931     | 12,434,644    | 12,117,935    | 10,678,070    | 14,074,375    | 10,853,472    | 9,978,980     | 12,008,410    | 18,074,451    | 13,890,452    | 10,143,488    |
| 74  |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 75  | <b>Fuel Production O&amp;M</b>  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 76  | Coal Fuel Burn  | 501         | 10,721,904    | 14,849,577    | 10,190,170    | 10,183,573    | 10,603,962    | 14,333,962    | 8,180,866     | 7,868,109     | 6,750,956     | 8,511,954     | 11,267,736    | 10,081,953    |
| 77  | Steam Fuel Handling and Disposal  | 501         | 864,383       | 628,011       | 831,364       | 979,850       | 614,125       | 473,722       | 1,027,805     | 824,309       | 1,379,901     | 956,673       | 1,019,750     | 1,621,716     |
| 78  | Tot Nuclear Fuel Exp  | 518         | 2,097,850     | 2,183,703     | 2,093,214     | 1,619,355     | 1,803,237     | 2,081,742     | 1,989,633     | 1,791,092     | 2,169,262     | 1,691,479     | 1,821,583     | 2,092,390     |
| 79  | Total Nuclear Disposal  | 518         | 82,190        | 92,725        | (9,856)       | 69,146        | 78,232        | (782,666)     | 86,289        | 19,253        | (154,099)     | 67,823        | 78,181        | (81,558)      |
| 80  | Total Gas Generation  | 547         | 8,259,432     | 7,134,287     | 7,165,327     | 3,680,193     | 2,740,281     | 3,615,050     | 3,463,419     | 3,015,373     | 4,263,938     | 2,253,328     | 4,134,696     | 7,029,798     |
| 81  | Wind PPAs   | 555         | 1,212,296     | 1,593,658     | 2,113,599     | 2,368,914     | 2,681,635     | 4,001,694     | 3,341,297     | 2,594,515     | 744,096       | 3,874,334     | 3,240,925     | 2,368,717     |
| 82  | Geothermal PPA  | 555         | 313,993       | 294,037       | 321,404       | 388,513       | 423,313       | 468,692       | 487,498       | 426,621       | 434,386       | 407,479       | 360,630       | 294,290       |
| 83  | Total Purchased Power Energy  | 555         | 25,428,197    | 16,077,290    | 17,197,326    | 12,707,090    | 8,559,977     | 7,766,210     | 15,062,827    | 21,818,586    | 18,840,056    | 16,087,947    | 20,659,640    | 28,004,228    |
| 84  | Spinning Reserves   | 555         |               |               |               |               |               |               |               |               |               |               |               |               |
| 85  | Tri State Hazard Sharing Purchases  | 555         | 5,944,880     | 4,246,792     | 2,998,374     | 3,585,408     | 3,318,576     | 2,560,326     | 3,017,240     | 2,709,846     | 2,672,705     | 4,196,124     | 2,997,342     | 5,942,364     |
| 86  | Total Fuel Production O&M   |             | 54,925,125    | 47,100,080    | 42,900,922    | 35,582,043    | 30,823,338    | 34,518,732    | 36,656,874    | 41,067,703    | 37,101,201    | 38,047,141    | 45,580,483    | 57,353,897    |
| 87  |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 88  | Off-System Sales  | 447         | (23,174,433)  | (23,421,654)  | (23,171,785)  | (16,253,189)  | (15,067,690)  | (20,730,603)  | (18,450,650)  | (19,574,250)  | (18,270,559)  | (22,351,690)  | (17,062,439)  | (37,224,396)  |
| 89  | Off-System Sales - 65 MW San Juan   | 447         | (1,166,200)   | (1,356,018)   | (1,024,226)   | (984,368)     | (1,184,434)   | (1,239,964)   | (1,205,484)   | (1,202,384)   | (987,733)     | (1,039,452)   | (437,060)     | (1,556,386)   |
| 90  | Tri Hazard Sharing Sales  | 447         | (4,071,137)   | (3,656,657)   | (3,159,480)   | (2,732,138)   | (2,796,688)   | (2,766,549)   | (2,697,937)   | (2,535,503)   | (2,463,300)   | (4,255,425)   | (4,370,803)   | (5,962,817)   |
| 91  | Other Revenue Credits to Fuel Clause  | 447         | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| 92  | Load Side from Transmission Customers   | 456.1       |               |               |               |               |               |               |               |               |               |               |               |               |
| 93  | Physical Sales of Gas (under FAC hedge plan)                                    | 447.7       |               |               |               |               | (269,121)     | (469,771)     | (334)         | -             | -             | -             | -             | -             |
| 94  | Total Other Fuel  |             | (28,411,771)  | (28,434,328)  | (27,355,491)  | (19,969,696)  | (19,317,933)  | (25,206,886)  | (22,354,404)  | (23,312,136)  | (21,721,592)  | (27,646,567)  | (21,870,301)  | (44,743,599)  |
| 95  |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 96  | <b>Other Production - Fuel Related</b>  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 97  | Total Coal Mine Decommissioning/Fuel Handling                                   | 501         |               |               |               |               |               |               |               |               |               |               |               |               |
| 98  | Total Fuel Handling   | 518         |               |               |               |               |               |               |               |               |               |               |               |               |
| 99  | Gas Plants Fuel Transportation  | 547         | 956,325       | 948,848       | 941,912       | 948,825       | 941,935       | 948,825       | 949,818       | 927,302       | 948,865       | 941,975       | 948,865       | 941,975       |
| 100 | Total Gas PPA - Rio Bravo - Demand  | 555         |               |               |               |               |               |               |               |               |               |               |               |               |
| 101 | Total Gas PPA - Valencia - Demand   | 555         | 1,673,823     | 1,669,190     | 1,639,717     | 1,639,717     | 1,692,230     | 1,585,009     | 1,641,038     | 1,658,124     | 1,525,137     | 1,582,974     | 1,580,532     | 1,661,077     |
| 102 | Total Purchase Power for Economy Service Customer                               | 555         | 1,975,579     | 1,898,103     | 2,581,577     | 3,005,242     | 3,196,135     | 3,302,673     | 2,647,025     | 2,414,185     | 2,944,660     | 3,670,220     | 3,421,627     |               |
| 103 | Purchased power for Rate 36B  | 555         | 2,152,006     | 2,508,954     | 2,630,333     | 2,748,459     | 2,674,303     | 3,490,508     | 2,676,298     | 2,796,073     | 2,430,353     | 3,636,885     | 3,527,583     | 1,806,826     |
| 104 | Total Deferred Energy   | 501.1,555.4 | (5,181,502)   | 2,209,438     | 3,937,012     | 3,493,831     | 5,545,235     | 9,933,368     | 1,499,254     | (2,893,340)   | (1,409,245)   | 2,334,024     | (12,173,817)  | 4,209,719     |
| 105 | Total REC Purchases and Renewable Energy Amortization                           | 555         | 614,186       | 613,857       | 623,672       | 526,090       | 493,209       | 446,168       | 361,836       | 445,887       | 532,083       | 566,080       | 583,091       | 574,200       |
| 106 | City of Gallup - Mandoza station charges  | 555         | 2,393         | 2,393         | 2,393         | 2,393         | 2,393         | 2,393         | 2,393         | 2,393         | 2,393         | 2,393         | 2,393         | 2,393         |
| 107 | Coal Mine Decommissioning - Allowed   | 501.15      | 182,522       | 182,522       | 182,522       | 182,522       | 182,522       | 182,522       | 186,465       | 186,465       | 186,465       | 186,465       | 186,465       | 186,465       |

|     | A   | B           | C             | D             | E             | F             | G             | H             | I             | J             | K             | L             | M             | N             |
|-----|---|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1   | PNM Exhibit KTS-4   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 2   | Schedule H-1  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 3   | Operations and Maintenance Expense  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 4   | Base Period Ending 6/30/2022  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 5   | Test Period Ending 12/31/2024   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 6   | Base Period data is historical information from the Company's Books and Records |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 7   | <a href="#">O&amp;M Model Lead Sheet</a>  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 8   |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 9   | <b>Descriptions</b>   | <b>FERC</b> | <b>Jul-21</b> | <b>Aug-21</b> | <b>Sep-21</b> | <b>Oct-21</b> | <b>Nov-21</b> | <b>Dec-21</b> | <b>Jan-22</b> | <b>Feb-22</b> | <b>Mar-22</b> | <b>Apr-22</b> | <b>May-22</b> | <b>Jun-22</b> |
| 108 | Coal Mine Decommissioning - Disallowed  | 501.15      | 127,815       | 127,815       | 127,815       | 127,815       | 127,815       | 127,815       | 120,390       | 120,390       | 120,390       | 120,390       | 120,390       | 120,390       |
| 109 | Battery PPA Demand Charges  | 501.15      |               |               |               |               |               |               |               |               |               |               |               |               |
| 110 | Total Broker Fees   | 557         | 12,068        | 1,437         | 13,330        | 23,938        | 12,030        | 13,510        | 12,505        | 15,546        | 14,310        | 14,625        | 15,000        | 15,275        |
| 111 | Total Other Production - Fuel Related   |             | 2,515,214     | 10,162,558    | 12,680,283    | 12,698,832    | 14,867,807    | 20,032,789    | 10,097,021    | 5,673,026     | 7,295,411     | 12,330,470    | (1,539,278)   | 12,939,947    |
| 112 |   |             |               |               |               |               |               |               |               |               |               |               |               |               |

|     | A   | B               | C             | D             | E             | F             | G             | H             | I             | J             | K             | L             | M             | N             |
|-----|---|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1   | PNM Exhibit KTS-4   |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 2   | Schedule H-1  |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 3   | Operations and Maintenance Expense  |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 4   | Base Period Ending 6/30/2022  |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 5   | Test Period Ending 12/31/2024   |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 6   | Base Period data is historical information from the Company's Books and Records |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 7   | <a href="#">O&amp;M Model Lead Sheet</a>  |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 8   |   |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 9   | <b>Descriptions</b>   | <b>FERC</b>     | <b>Jul-21</b> | <b>Aug-21</b> | <b>Sep-21</b> | <b>Oct-21</b> | <b>Nov-21</b> | <b>Dec-21</b> | <b>Jan-22</b> | <b>Feb-22</b> | <b>Mar-22</b> | <b>Apr-22</b> | <b>May-22</b> | <b>Jun-22</b> |
| 113 | <u>Transmission Operation</u>   |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 114 | Total Operation Supervision and Engineering                                     | 560             | 91,482        | 137,427       | 206,490       | 162,500       | 141,267       | 345,939       | 87,392        | 149,702       | 203,416       | 197,847       | 104,039       | 239,464       |
| 115 | Total Load Dispatching  | 561             | 90,405        | 88,437        | 78,738        | 66,745        | 73,633        | 65,289        | 76,211        | 86,764        | 83,298        | 62,184        | 68,437        | 75,988        |
| 116 | Total Station Expenses  | 562             | 56,139        | 132,981       | 73,538        | 268,964       | 85,419        | 8,867         | 83,324        | 148,598       | 93,636        | 152,586       | 45,400        | 83,939        |
| 117 | Total Overhead Lines Expenses   | 563             | 2,311         | 4,665         | 13,862        | 43,699        | (26,421)      | -             | 207           | 5,394         | 4,462         | 5,817         | 15,150        | 17,327        |
| 118 | Total Misc. Transmission Expenses   | 566             | (394,837)     | 423,461       | 165,154       | 398,153       | 284,630       | 268,691       | 285,943       | 217,797       | 96,260        | 102,665       | 496,907       | 164,670       |
| 119 | Total Rents   | 567             | 981,885       | 981,885       | 981,885       | 981,885       | 981,885       | 981,885       | 981,885       | 981,885       | 1,062,250     | 1,153,296     | 1,039,231     | 1,437,959     |
| 120 | Total Transmission Operation  |                 | 827,384       | 1,768,856     | 1,519,668     | 1,921,945     | 1,540,412     | 1,670,670     | 1,514,962     | 1,590,139     | 1,543,322     | 1,674,395     | 1,769,163     | 2,019,348     |
| 121 |   |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 122 | <u>Transmission Maintenance</u>   |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 123 | Total Maintenance Supervision and Engin   | 568             | -             | -             | 1,273         | (144)         | 17            | 1,861         | -             | -             | 1,692         | (802)         | 2,752         | 0             |
| 124 | Total Maintenance of Structures   | 569             |               |               |               |               |               |               |               |               |               |               |               |               |
| 125 | Total Maintenance of Station Equipment  | 570             | 254,835       | 293,690       | 278,830       | 252,037       | 177,266       | 456,009       | 179,486       | 216,766       | 333,328       | 283,163       | 279,677       | 329,209       |
| 126 | Total Maintenance of Overhead Lines   | 571             | 109,902       | 39,941        | 83,896        | 86,469        | 4,814         | 156,182       | 71,620        | 122,392       | 13,363        | 49,394        | 158,407       | 68,036        |
| 127 | Total Maintenance of Underground Lines  | 572             |               |               |               |               |               |               |               |               |               |               |               |               |
| 128 | Total Maintenance of Misc. Transm Plant   | 573             |               |               |               |               |               |               |               |               |               |               |               |               |
| 129 | Total Maintenance Transmission Plant  | 574             | 551           | 794           | 1,705         | 1,729         | -             | 179           | -             | -             | -             | 615           | 1,790         | 731           |
| 130 | Incremental FERC Rate - Transmission O&M  | 560-564,566-574 |               |               |               |               |               |               |               |               |               |               |               |               |
| 131 | Total Transmission Maintenance  |                 | 365,288       | 334,425       | 365,704       | 340,091       | 182,097       | 614,231       | 251,106       | 339,158       | 348,383       | 332,371       | 442,626       | 397,976       |
| 132 |   |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 133 | Transmission O&M by Others (565)  |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 134 | Total Transmission by Others  | 565             | 2,538,503     | 2,327,679     | 1,743,649     | 1,947,153     | 1,770,246     | 1,467,521     | 1,608,773     | 2,701,768     | 1,817,178     | 571,247       | 1,251,826     | 2,709,236     |
| 135 | Total Transmission O&M by Others (565)  |                 | 2,538,503     | 2,327,679     | 1,743,649     | 1,947,153     | 1,770,246     | 1,467,521     | 1,608,773     | 2,701,768     | 1,817,178     | 571,247       | 1,251,826     | 2,709,236     |
| 136 |   |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 137 | Total Transmission O&M  |                 | 3,731,175     | 4,430,960     | 3,629,021     | 4,209,190     | 3,492,755     | 3,752,421     | 3,374,841     | 4,631,065     | 3,708,882     | 2,578,013     | 3,463,615     | 5,126,559     |
| 138 |   |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 139 | <u>Distribution Operation</u>   |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 140 | Total Operation Supervision and Engineering                                     | 580             | 92,433        | 12,999        | 281,043       | 77,905        | 118,635       | 237,278       | 97,209        | 105,485       | 104,495       | 68,552        | 386,120       | 125,611       |
| 141 | Total Station Expenses  | 582             | 58,463        | 145,780       | 92,739        | 62,000        | 103,048       | 287,656       | 81,807        | 59,351        | 107,873       | 48,544        | 84,905        | 76,887        |
| 142 | Total Overhead Lines Expenses   | 583             | 331,496       | 216,203       | 242,311       | 244,793       | 191,358       | 193,161       | 202,672       | 191,480       | 191,161       | 248,178       | 178,272       | 250,380       |
| 143 | Total Underground Lines Expenses  | 584             | 47,144        | 65,541        | 49,178        | 65,666        | 36,866        | 42,912        | 38,701        | 35,382        | 31,637        | 42,147        | 23,213        | 38,215        |
| 144 | Total Street Lighting & Signal System Exp                                       | 585             |               |               |               |               |               |               |               |               |               |               |               |               |
| 145 | Total Meter Expenses  | 586             | 282,127       | 298,366       | (79,957)      | 391,388       | 251,466       | (36,743)      | 293,341       | 282,763       | 233,701       | 257,939       | 252,373       | 229,794       |
| 146 | Total Misc. Expenses  | 588             | 419,019       | 585,663       | 768,971       | 935,703       | 807,864       | 748,010       | 516,802       | 433,566       | 601,604       | 735,540       | 305,463       | 712,351       |
| 147 | Total Rents   | 589             | 52,969        | 52,969        | 52,969        | 52,969        | 52,969        | 54,010        | 34,325        | 71,593        | 52,959        | 52,959        | 52,959        | 52,409        |
| 148 | Total Distribution Operation  |                 | 1,283,652     | 1,377,521     | 1,407,254     | 1,830,425     | 1,562,207     | 1,526,285     | 1,264,856     | 1,179,619     | 1,323,430     | 1,453,858     | 1,283,304     | 1,485,647     |
| 149 |   |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 150 | <u>Distribution Maintenance</u>   |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 151 | Total Maintenance Supervision and Engin   | 590             | 55,881        | 51,597        | 117,565       | 47,565        | 40,496        | 259,240       | 72,020        | 40,028        | 138,555       | 36,132        | 57,078        | 143,281       |
| 152 | Total Maintenance of Structures   | 591             | 5,431         | 6,126         | 2,552         | 5,227         | 1,537         | 4,566         | 4,502         | 3,800         | 3,534         | 2,933         | 3,458         | 3,251         |
| 153 | Total Maintenance of Station Equipment  | 592             | 103,172       | 106,984       | 111,292       | 61,332        | 51,496        | 77,007        | 63,112        | 88,171        | 102,459       | 81,391        | 67,478        | 99,414        |
| 154 | Total Maintenance of Overhead Lines   | 593             | 695,703       | 590,285       | 524,428       | 827,995       | 834,479       | 678,940       | 283,545       | 380,591       | 457,500       | 298,097       | 361,828       | 415,592       |
| 155 | Total Maintenance of Underground Lines  | 594             | 171,651       | 370,448       | 282,282       | 171,498       | 154,483       | 161,433       | 103,537       | 86,627        | 122,721       | 81,663        | 155,475       | 250,142       |
| 156 | Total Maintenance of Street Lighting & Signal Systems                           | 596             | 98,708        | 95,288        | 235,991       | 154,847       | 64,772        | 173,898       | 168,822       | 194,970       | 51,998        | 114,565       | 256,935       | 339,010       |
| 157 | Total Maintenance of Meters   | 597             | 58,294        | 49,476        | 76,207        | 91,723        | 61,140        | 49,232        | 26,065        | 34,324        | 41,077        | 54,305        | 43,893        | 43,091        |
| 158 | Total Maintenance of Misc. Distribution Plant                                   | 598             |               |               |               |               |               |               |               |               |               |               |               |               |
| 159 | Total Distribution Maintenance  |                 | 1,188,839     | 1,270,203     | 1,350,318     | 1,360,188     | 1,208,403     | 1,404,315     | 721,603       | 828,511       | 917,844       | 669,086       | 946,144       | 1,293,780     |
| 160 |   |                 |               |               |               |               |               |               |               |               |               |               |               |               |
| 161 | Total Distribution O&M  |                 | 2,472,491     | 2,647,724     | 2,757,571     | 3,190,613     | 2,770,611     | 2,930,600     | 1,986,460     | 2,008,131     | 2,241,274     | 2,122,944     | 2,229,448     | 2,779,427     |
| 162 |   |                 |               |               |               |               |               |               |               |               |               |               |               |               |



|     | A   | B           | C             | D             | E             | F             | G             | H             | I             | J             | K             | L             | M             | N             |
|-----|---|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1   | PNM Exhibit KTS-4   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 2   | Schedule H-1  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 3   | Operations and Maintenance Expense  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 4   | Base Period Ending 6/30/2022  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 5   | Test Period Ending 12/31/2024   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 6   | Base Period data is historical information from the Company's Books and Records |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 7   | <a href="#">O&amp;M Model Lead Sheet</a>  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 8   |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 9   | <b>Descriptions</b>   | <b>FERC</b> | <b>Jul-21</b> | <b>Aug-21</b> | <b>Sep-21</b> | <b>Oct-21</b> | <b>Nov-21</b> | <b>Dec-21</b> | <b>Jan-22</b> | <b>Feb-22</b> | <b>Mar-22</b> | <b>Apr-22</b> | <b>May-22</b> | <b>Jun-22</b> |
| 163 | Customer Accounting Expenses  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 164 | Total Supervision   | 901         | (19,214)      | (24,858)      | (30,218)      | (20,202)      | (17,523)      | (15,997)      | (17,167)      | (23,350)      | (29,351)      | (26,323)      | (30,983)      | (30,309)      |
| 165 | Total Meter Reading Expenses  | 902         | 418,470       | 455,091       | 516,482       | 394,226       | 453,130       | 698,835       | 454,088       | 525,820       | 528,237       | 394,834       | 459,908       | 529,731       |
| 166 | Total Customer Records and Collection Exp                                       | 903         | 762,580       | 745,343       | 809,330       | 796,804       | 793,881       | 711,633       | 715,585       | 832,888       | 969,861       | 864,280       | 745,633       | 877,387       |
| 167 | Total Uncollectible Accounts  | 904         | 311,037       | 293,914       | 301,407       | 295,771       | 517,630       | 69,975        | 304,568       | 288,835       | 301,590       | 292,687       | 295,490       | 270,499       |
| 168 | Total Misc. Customer Accounts Expenses  | 905         |               |               |               |               |               |               |               |               |               |               |               |               |
| 169 | Total Customer Accounting Expenses  |             | 1,472,873     | 1,469,490     | 1,597,000     | 1,466,598     | 1,747,117     | 1,464,447     | 1,457,073     | 1,624,192     | 1,770,337     | 1,525,478     | 1,470,048     | 1,647,308     |
| 170 |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 171 | Customer Service & Informational Exp  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 172 | Total Customer Service & Informational Exp                                      | 906         | 4,394         | 4,638         | 4,150         | 7,420         | 3,918         | 4,179         | 3,657         | 4,701         | 5,210         | 7,272         | 5,141         | 4,871         |
| 173 | Total Customer Assistance Expenses  | 908         | 66,678        | 90,228        | 129,136       | 79,114        | 81,031        | 64,927        | 69,811        | 82,982        | 69,062        | 59,027        | 61,004        | 112,883       |
| 174 | Total Informational & Instructional Advert Exp                                  | 909         | -             | -             | -             | 3,491         | -             | -             | -             | -             | -             | -             | -             | -             |
| 175 | Total Customer Service & Inform Exp   |             | 71,071        | 94,866        | 133,286       | 90,025        | 84,948        | 69,106        | 73,467        | 87,683        | 74,272        | 66,299        | 66,145        | 117,754       |
| 176 |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 177 | Sales Expenses  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 178 | Total Demonstrating and Selling Expenses - Non Production                       | 912         | 179           | 67            | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| 179 | Total Demonstrating and Selling Expenses - Production                           | 912         | 339,896       | 389,024       | 402,103       | 369,548       | 571,562       | 598,067       | 495,213       | 330,676       | 377,918       | 379,684       | 355,979       | 450,570       |
| 180 | Total Advertising Expense   | 913         |               |               |               |               |               |               |               |               |               |               |               |               |
| 181 | Total Sales Expenses  |             | 340,075       | 389,091       | 402,103       | 369,548       | 571,562       | 598,067       | 495,213       | 330,676       | 377,918       | 379,684       | 355,979       | 450,570       |
| 182 |   |             |               |               |               |               |               |               |               |               |               |               |               |               |

|     | A   | B           | C             | D             | E             | F             | G             | H             | I             | J             | K             | L             | M             | N             |
|-----|---|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1   | PNM Exhibit KTS-4   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 2   | Schedule H-1  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 3   | Operations and Maintenance Expense  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 4   | Base Period Ending 6/30/2022  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 5   | Test Period Ending 12/31/2024   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 6   | Base Period data is historical information from the Company's Books and Records |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 7   | <a href="#">O&amp;M Model Lead Sheet</a>  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 8   |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 9   |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
|     | <b>Descriptions</b>   | <b>FERC</b> | <b>Jul-21</b> | <b>Aug-21</b> | <b>Sep-21</b> | <b>Oct-21</b> | <b>Nov-21</b> | <b>Dec-21</b> | <b>Jan-22</b> | <b>Feb-22</b> | <b>Mar-22</b> | <b>Apr-22</b> | <b>May-22</b> | <b>Jun-22</b> |
| 183 | Administrative & General Expenses   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 184 | Administrative & General Exp - Operation  |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 185 | Total Administrative & General Salaries   | 920         | 129,496       | 291,523       | 142,072       | 69,604        | 126,200       | 119,322       | 117,837       | (258,637)     | 169,386       | 111,118       | 166,064       | 221,711       |
| 186 | Total Office Supplies and Expenses  | 921         | 26,584        | 86,341        | 5,517         | 74,077        | 135,006       | (148,791)     | 77,945        | 696,600       | 102,951       | 93,254        | 93,648        | 48,566        |
| 187 | Total Admin Expenses Transferred--Credit  | 922         | (816,264)     | (1,160,313)   | (777,114)     | (1,202,059)   | (1,343,258)   | (2,333,155)   | (581,440)     | (414,935)     | (1,117,196)   | (1,197,464)   | (1,264,368)   | (1,481,331)   |
| 188 | Total Production Related - Shared Services                                      | 922.9       | 2,787,503     | 2,818,638     | 2,478,574     | 3,065,733     | 3,339,305     | 4,547,317     | 2,436,157     | 2,566,211     | 3,797,883     | 2,414,126     | 2,710,806     | 3,297,680     |
| 189 | Total Transmission Related - Shared Services                                    | 922.9       | 1,016,853     | 1,028,998     | 1,019,162     | 1,126,340     | 1,319,398     | 1,790,842     | 994,702       | 1,095,622     | 1,527,384     | 978,731       | 1,161,300     | 2,088,041     |
| 190 | Total Distribution Related - Shared Services                                    | 922.9       | 4,173,407     | 4,227,879     | 3,974,314     | 4,859,553     | 5,065,394     | 7,259,727     | 4,603,983     | 4,844,683     | 5,826,796     | 4,767,548     | 5,016,830     | 5,942,839     |
| 191 | Total Outside Services Employed   | 923         | 125,836       | 193,551       | 370,164       | 244,349       | 268,607       | 1,373,454     | 285,517       | 513           | 221,554       | 314,560       | 239,827       | (146,013)     |
| 192 | Total Property Insurance  | 924         | 356,054       | 356,913       | 339,725       | 435,867       | 405,222       | 314,269       | 385,858       | 375,657       | (739,568)     | 438,646       | 438,712       | 486,111       |
| 193 | Total Injuries and Damages  | 925         | 338,388       | 516,980       | 787,717       | 416,217       | 484,043       | 517,533       | 483,129       | 290,449       | 457,682       | 350,475       | 426,638       | 1,018,767     |
| 194 | Total Employee Pensions and Benefits  | 926         | 1,145,790     | 1,101,968     | 483,514       | 883,493       | 1,110,627     | 1,323,458     | 1,299,260     | 593,444       | 2,042,444     | 781,050       | 691,874       | 747,716       |
| 195 | Total Regulatory Commission Expenses  | 928         | 4,034,030     | 4,047,931     | 3,828,894     | 3,024,129     | 2,612,251     | 2,915,529     | 3,010,735     | 2,939,847     | 2,807,682     | 2,512,900     | 2,384,229     | 2,777,595     |
| 196 | Total Regulatory Commission Expenses - Rate Case Expense                        | 928         |               |               |               |               |               |               |               |               |               |               |               |               |
| 197 | Total General Advertising/Misc. General Exp                                     | 930         | 818,634       | 1,054,050     | 2,085,284     | 1,091,731     | 1,147,737     | 1,036,810     | 1,227,716     | 885,000       | 1,048,610     | 1,047,092     | 391,115       | 1,066,219     |
| 198 | Total Rents - Distribution  | 931         | 2,174         | 2,174         | 2,174         | 2,174         | 2,174         | 2,174         | 2,174         | 2,174         | 24,670        | 7,798         | 7,798         | 7,798         |
| 199 | Total Gas A&M Maintenance-Transmission  | 932         |               |               |               |               |               |               |               |               |               |               |               |               |
| 200 | Total Administrative & General Expenses   |             | 14,138,483    | 14,566,634    | 14,739,997    | 14,091,209    | 14,672,705    | 18,718,489    | 14,343,573    | 13,616,627    | 16,170,279    | 12,619,833    | 12,464,474    | 16,075,696    |
| 201 |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 202 | Admin & General Exp - Maintenance   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 203 | Total Maintenance of General Plant  | 935         | 80,095        | 56,018        | 95,969        | 36,996        | 90,577        | 65,876        | 67,647        | 69,653        | 74,353        | 39,388        | 77,545        | 96,607        |
| 204 | Total Admin & General - Maintenance   |             | 80,095        | 56,018        | 95,969        | 36,996        | 90,577        | 65,876        | 67,647        | 69,653        | 74,353        | 39,388        | 77,545        | 96,607        |
| 205 |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 206 | Renewables - A&G (920-935)  | 920-935     | 29,970        | 32,725        | 51,905        | 28,314        | 24,653        | 24,339        | 23,994        | 24,055        | 31,794        | 24,329        | 25,690        | 44,010        |
| 207 |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 208 | Total Admin & General - Renewables  |             | 29,970        | 32,725        | 51,905        | 28,314        | 24,653        | 24,339        | 23,994        | 24,055        | 31,794        | 24,329        | 25,690        | 44,010        |
| 209 |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 210 | Total Admin and General Expenses  |             | 14,248,548    | 14,655,377    | 14,887,872    | 14,156,519    | 14,787,934    | 18,808,704    | 14,435,214    | 13,710,335    | 16,276,426    | 12,683,550    | 12,567,709    | 16,216,314    |
| 211 |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 212 | Total Operation and Maintenance Exp   |             | 61,290,408    | 62,169,750    | 64,067,211    | 63,911,607    | 60,506,209    | 71,042,356    | 57,075,232    | 55,799,656    | 59,132,537    | 60,161,464    | 56,214,299    | 62,031,665    |
| 213 |   |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 214 | This schedule is sponsored by PNM Witness Sanders                               |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 215 | Please see H1 Base and Test Notes Page for corresponding notes.                 |             |               |               |               |               |               |               |               |               |               |               |               |               |
| 216 |   |             |               |               |               |               |               |               |               |               |               |               |               |               |

|    | O                         | P           | Q  | R                                    | S  | T                    | U  | V   | W   | X                                       |
|----|---------------------------|-------------|--|--------------------------------------|--|----------------------|--|---|---|---|
| 1  |                           |             |  |                                      |  |                      |  |   |   |   |
| 2  |                           |             |  |                                      |  |                      |  |   |   |   |
| 3  |                           |             |  |                                      |  |                      |  |   |   |   |
| 4  |                           |             |  |                                      |  |                      |  |   |   |   |
| 5  |                           |             |  |                                      |  |                      |  |   |   |   |
| 6  |                           |             |  |                                      |  |                      |  |   |   |   |
| 7  |                           |             |  |                                      |  |                      |  |   |   |   |
| 8  |                           |             | Column P                                       | Column O + Column Q                  | OM-2, Column D for O&M; WP Fuel-1, Column N for Fuel | Column R + Column S  | OM-10, Column BW for O&M; WP Fuel-2, Column O for Fuel | OM-10, Column BX for O&M; WP Fuel-9, Column AF for Fuel | OM-2, Column M for O&M; WP Fuel-3, Column O |   |
| 9  | Total Company Base Period | Did Not Use | Total Company COS Reclassification Adjustments | Total Company Unadjusted Base Period | Base Period Adjustments                              | Adjusted Base Period | Linkage Period One 7/2022 - 6/2023                     | Linkage Period Two 1/2023 - 12/2023                     | Total Company Test Period                   | Adjusted Base and Test Periods Variance |
| 10 |                           |             |  |                                      |  |                      |  |   |   |   |
| 11 |                           |             |  |                                      |  |                      |  |   |   |   |
| 12 | 4,554,139                 |             | -  | 4,554,139                            | (1,517,739)  | 3,036,400            | 3,091,084  | 3,155,841   | 3,290,439                                   | 254,039                                 |
| 13 | 11,589,592                |             | -  | 11,589,592                           | (6,891,468)  | 4,698,124            | 4,792,087  | 4,886,049   | 5,081,491                                   | 383,367                                 |
| 14 | -                         |             | -  | -                                    | -  | -                    | -  | -   | -   | -                                       |
| 15 | 4,251,670                 |             | -  | 4,251,670                            | (3,360,791)  | 890,879              | 903,516  | 924,787   | 957,765                                     | 66,886                                  |
| 16 | 3,276,929                 |             | -  | 3,276,929                            | (944,003)  | 2,332,925            | 2,378,258  | 2,425,801   | 2,523,625                                   | 190,700                                 |
| 17 | 196,369                   |             | -  | 196,369                              | -  | 196,369              | 200,296  | 204,224   | 212,393                                     | 16,024                                  |
| 18 | 23,868,698                | -           | -  | 23,868,698                           | (12,714,001)   | 11,154,697           | 11,365,241   | 11,596,702  | 12,065,713                                  | 911,016                                 |
| 19 |                           |             |  |                                      |  |                      |  |   |   |   |
| 20 |                           |             |  |                                      |  |                      |  |   |   |   |
| 21 | 2,041,839                 |             | -  | 2,041,839                            | (1,247,542)  | 794,297              | 808,106  | 825,377   | 861,349                                     | 67,052                                  |
| 22 | 4,790,047                 |             | -  | 4,790,047                            | (1,192,696)  | 3,597,351            | 3,667,263  | 3,740,567   | 3,890,504                                   | 293,153                                 |
| 23 | 15,856,651                |             | -  | 15,856,651                           | (9,429,915)  | 6,426,735            | 6,547,456  | 6,680,425   | 6,944,464                                   | 517,729                                 |
| 24 | 2,378,592                 |             | -  | 2,378,592                            | (404,036)  | 1,974,556            | 2,013,369  | 2,053,286   | 2,135,640                                   | 161,084                                 |
| 25 | 2,258,389                 |             | -  | 2,258,389                            | (1,594,441)  | 663,948              | 677,227  | 690,506   | 718,126                                     | 54,178                                  |
| 26 | 27,325,517                | -           | -  | 27,325,517                           | (13,868,630)   | 13,456,888           | 13,713,421   | 13,990,160  | 14,550,084                                  | 1,093,196                               |
| 27 |                           |             |  |                                      |  |                      |  |   |   |   |
| 28 | 4,172,302                 |             | -  | 4,172,302                            | (4,172,302)  | -                    | -  | -   | -   | -                                       |
| 29 |                           |             |  |                                      |  |                      |  |   |   |   |
| 30 | 55,366,518                | -           | -  | 55,366,518                           | (30,754,933)   | 24,611,585           | 25,078,663   | 25,586,862  | 26,615,796                                  | 2,004,211                               |
| 31 |                           |             |  |                                      |  |                      |  |   |   |   |
| 32 |                           |             |  |                                      |  |                      |  |   |   |   |
| 33 | 6,917,445                 |             | -  | 6,917,445                            | (10,817)   | 6,906,628            | 6,082,982  | 5,259,336   | 5,292,141                                   | (1,614,487)                             |
| 34 | 5,503,621                 |             | -  | 5,503,621                            | -  | 5,503,621            | 4,873,306  | 4,242,991   | 4,302,941                                   | (1,200,680)                             |
| 35 | 2,682,743                 |             | -  | 2,682,743                            | 178,195  | 2,860,938            | 2,534,978  | 2,209,018   | 2,219,471                                   | (641,467)                               |
| 36 | 3,507,051                 |             | -  | 3,507,051                            | -  | 3,507,051            | 3,108,500  | 2,709,950   | 2,721,946                                   | (785,105)                               |
| 37 | 11,075,585                |             | -  | 11,075,585                           | 3,147,964  | 14,223,549           | 12,551,123   | 10,878,696  | 10,936,677                                  | (3,286,872)                             |
| 38 | -                         |             | -  | -                                    | -  | -                    | -  | -   | -   | -                                       |
| 39 | 19,309,808                |             | -  | 19,309,808                           | -  | 19,309,808           | 10,554,150   | 1,798,491   | -   | (19,309,808)                            |
| 40 | -                         |             | -  | -                                    | -  | -                    | -  | -   | -   | -                                       |
| 41 | (39,828)                  |             | -  | (39,828)                             | -  | (39,828)             | (19,914)   | -   | (39,828)                                    | -                                       |
| 42 | 48,956,425                | -           | -  | 48,956,425                           | 3,315,342  | 52,271,767           | 39,685,124   | 27,098,481  | 25,433,348                                  | (26,838,419)                            |
| 43 |                           |             |  |                                      |  |                      |  |   |   |   |
| 44 |                           |             |  |                                      |  |                      |  |   |   |   |
| 45 | 2,355,012                 |             | -  | 2,355,012                            | (262,296)  | 2,092,716            | 1,736,118  | 1,379,520   | 1,388,078                                   | (704,638)                               |
| 46 | 883,083                   |             | -  | 883,083                              | (50,699)   | 832,384              | 724,917  | 617,451   | 621,276                                     | (211,107)                               |
| 47 | 4,012,438                 |             | -  | 4,012,438                            | 245,038  | 4,257,476            | 3,759,207  | 3,260,938   | 3,256,236                                   | (1,001,240)                             |
| 48 | 4,113,655                 |             | -  | 4,113,655                            | (84,609)   | 4,029,046            | 3,533,417  | 3,037,788   | 3,048,829                                   | (980,217)                               |
| 49 | 1,202,396                 |             | -  | 1,202,396                            | 90,905   | 1,293,301            | 1,149,388  | 1,005,475   | 1,011,169                                   | (282,132)                               |
| 50 | -                         |             | -  | -                                    | -  | -                    | -  | -   | -   | -                                       |
| 51 | 12,566,583                | -           | -  | 12,566,583                           | (61,661)   | 12,504,922           | 10,903,047   | 9,301,172   | 9,325,589                                   | (3,179,333)                             |
| 52 |                           |             |  |                                      |  |                      |  |   |   |   |
| 53 | 61,523,008                | -           | -  | 61,523,008                           | 3,253,681  | 64,776,690           | 50,588,171   | 36,399,653  | 34,758,937                                  | (30,017,753)                            |
| 54 |                           |             |  |                                      |  |                      |  |   |   |   |
| 55 |                           |             |  |                                      |  |                      |  |   |   |   |
| 56 | 4,382,147                 |             | -  | 4,382,147                            | 250,180  | 4,632,327            | 4,720,993  | 4,816,293   | 5,014,861                                   | 382,534                                 |
| 57 | 299,312                   |             | -  | 299,312                              | 6,428  | 305,740              | 311,244  | 317,766   | 331,321                                     | 25,581                                  |

|     | O                            | P           | Q  | R  | S  | T                       | U  | V   | W   | X  |
|-----|------------------------------|-------------|--|--|--|-------------------------|--|---|---|--|
| 1   |                              |             |  |  |  |                         |  |   |   |  |
| 2   |                              |             |  |  |  |                         |  |   |   |  |
| 3   |                              |             |  |  |  |                         |  |   |   |  |
| 4   |                              |             |  |  |  |                         |  |   |   |  |
| 5   |                              |             |  |  |  |                         |  |   |   |  |
| 6   |                              |             |  |  |  |                         |  |   |   |  |
| 7   |                              |             |  |  |  |                         |  |   |   |  |
| 8   |                              |             | Column P   | Column O +<br>Column Q                     | OM-2, Column D for<br>O&M; WP Fuel-1,<br>Column N for Fuel | Column R +<br>Column S  | OM-10, Column BW for<br>O&M; WP Fuel-2,<br>Column O for Fuel | OM-10, Column BX for<br>O&M; WP Fuel-9,<br>Column AF for Fuel | OM-2, Column M for<br>O&M; WP Fuel-3,<br>Column O |  |
| 9   | Total Company<br>Base Period | Did Not Use | Total Company COS<br>Reclassification<br>Adjustments | Total Company<br>Unadjusted Base<br>Period | Base Period<br>Adjustments                                 | Adjusted Base<br>Period | Linkage Period One<br>7/2022 - 6/2023                        | Linkage Period Two<br>1/2023 - 12/2023                        | Total Company Test<br>Period                      | Adjusted Base and<br>Test Periods Variance |
| 58  | 1,224,801                    |             | -  | 1,224,801                                  | 40,481   | 1,265,282               | 1,150,743  | 1,175,290   | 1,224,613   | (40,669)                                   |
| 59  | 5,906,261                    | -           | -  | 5,906,261                                  | 297,089  | 6,203,349               | 6,182,981  | 6,309,349   | 6,570,795   | 367,445                                    |
| 60  |                              |             |  |  |  |                         |  |   |   |  |
| 61  |                              |             |  |  |  |                         |  |   |   |  |
| 62  | 927,183                      |             | -  | 927,183                                    | (18,138)   | 909,046                 | 922,401  | 942,445   | 979,717   | 70,671                                     |
| 63  | 15,839,187                   |             | -  | 15,839,187                                 | (5,247,363)  | 10,591,824              | 10,841,973   | 11,093,950  | 11,537,301  | 945,477                                    |
| 64  | 945,160                      |             | -  | 945,160                                    | -  | 945,160                 | 964,063  | 982,966   | 1,022,285   | 77,125                                     |
| 65  | 17,711,530                   | -           | -  | 17,711,530                                 | (5,265,500)  | 12,446,029              | 12,728,436   | 13,019,360  | 13,539,302  | 1,093,273                                  |
| 66  |                              |             |  |  |  |                         |  |   |   |  |
| 67  | 23,617,790                   | -           | -  | 23,617,790                                 | (4,968,412)  | 18,649,378              | 18,911,416   | 19,328,710  | 20,110,097  | 1,460,718                                  |
| 68  |                              |             |  |  |  |                         |  |   |   |  |
| 69  |                              |             |  |  |  |                         |  |   |   |  |
| 70  | 3,326,497                    |             | -  | 3,326,497                                  | (497,444)  | 2,829,053               | 2,789,774  | 2,770,795   | 2,888,029   | 58,976                                     |
| 71  | 3,326,497                    | -           | -  | 3,326,497                                  | (497,444)  | 2,829,053               | 2,789,774  | 2,770,795   | 2,888,029   | 58,976                                     |
| 72  |                              |             |  |  |  |                         |  |   |   |  |
| 73  | 143,833,814                  | -           | -  | 143,833,814                                | (32,967,108)   | 110,866,706             | 97,368,025   | 84,086,020  | 84,372,859  | (26,493,847)                               |
| 74  |                              |             |  |  |  |                         |  |   |   |  |
| 75  |                              |             |  |  |  |                         |  |   |   |  |
| 76  | 123,544,721                  |             | -  | 123,544,721                                | (71,670,800)   | 51,873,920              | 41,189,045   | 45,804,277  | 43,856,050  | (8,017,870)                                |
| 77  | 11,221,609                   |             | -  | 11,221,609                                 | (7,470,703)  | 3,750,907               | 1,953,892  | 1,978,215   | 1,978,215   | (1,772,692)                                |
| 78  | 23,434,539                   |             | -  | 23,434,539                                 | -  | 23,434,539              | 19,635,392   | 17,675,246  | 15,183,793  | (8,250,746)                                |
| 79  | (454,341)                    |             | -  | (454,341)                                  | -  | (454,341)               | 1,033,598  | 898,477   | 866,288   | 1,320,629                                  |
| 80  | 56,755,121                   |             | -  | 56,755,121                                 | (126,318)  | 56,628,804              | 104,011,239  | 136,756,677   | 81,939,668  | 25,310,865                                 |
| 81  | 30,135,680                   |             | -  | 30,135,680                                 | (2,396,676)  | 27,739,004              | 32,438,693   | 32,489,378  | 32,822,791  | 5,083,787                                  |
| 82  | 4,620,858                    |             | -  | 4,620,858                                  | -  | 4,620,858               | 5,780,160  | 4,057,584   | 4,171,653   | (449,204)                                  |
| 83  | 208,209,374                  |             | -  | 208,209,374                                | (2,027,401)  | 206,181,973             | 44,173,804   | 46,437,629  | 90,784,288  | (115,397,685)                              |
| 84  | -                            |             | -  | -  | -  | -                       | 112,483  | 112,483   | 112,483   | 112,483                                    |
| 85  | 44,189,976                   |             | -  | 44,189,976                                 | -  | 44,189,976              | 80,916,346   | 82,583,401  | -   | (44,189,976)                               |
| 86  | 501,657,538                  | -           | -  | 501,657,538                                | (83,691,898)   | 417,965,640             | 331,244,652  | 368,793,366   | 271,715,229                                       | (146,250,410)                              |
| 87  |                              |             |  |  |  |                         |  |   |   |  |
| 88  | (254,753,337)                |             | -  | (254,753,337)                              | -  | (254,753,337)           | (134,287,324)  | (147,609,652)   | (81,303,552)                                      | 173,449,785                                |
| 89  | (13,383,710)                 |             | -  | (13,383,710)                               | 13,383,710   | -                       | (13,063,224)   | -   | -   | -  |
| 90  | (41,468,433)                 |             | -  | (41,468,433)                               | -  | (41,468,433)            | -  | -   | -   | 41,468,433                                 |
| 91  | -                            |             | -  | -  | -  | -                       | (12,533,551)   | (18,703,717)  | (33,266,803)                                      | (33,266,803)                               |
| 92  | -                            |             | -  | -  | -  | -                       | -  | -   | -   | -  |
| 93  | (739,226)                    |             | -  | (739,226)                                  | -  | (739,226)               | -  | -   | -   | 739,226                                    |
| 94  | (310,344,705)                | -           | -  | (310,344,705)                              | 13,383,710   | (296,960,995)           | (159,884,099)  | (166,313,369)   | (114,570,355)                                     | 182,390,640                                |
| 95  |                              |             |  |  |  |                         |  |   |   |  |
| 96  |                              |             |  |  |  |                         |  |   |   |  |
| 97  | -                            |             | -  | -  | -  | -                       | -  | -   | -   | -  |
| 98  | -                            |             | -  | -  | -  | -                       | -  | -   | -   | -  |
| 99  | 11,345,470                   |             | -  | 11,345,470                                 | -  | 11,345,470              | 12,876,089   | 12,528,671  | 12,528,671  | 1,183,201                                  |
| 100 | -                            |             | -  | -  | -  | -                       | -  | -   | -   | -  |
| 101 | 19,548,568                   |             | -  | 19,548,568                                 | -  | 19,548,568              | 20,757,593   | 20,866,184  | 21,140,278  | 1,591,709                                  |
| 102 | 34,001,685                   |             | -  | 34,001,685                                 | (34,001,685)   | -                       | -  | -   | -   | -  |
| 103 | 33,078,583                   |             | -  | 33,078,583                                 | (33,078,583)   | 0                       | -  | -   | -   | (0)  |
| 104 | 11,503,977                   |             | -  | 11,503,977                                 | (11,502,044)   | 1,933                   | 6,578,093  | (4,982,511)   | 13  | (1,920)                                    |
| 105 | 6,380,359                    |             | -  | 6,380,359                                  | -  | 6,380,359               | 5,660,862  | 5,151,457   | 5,151,457   | (1,228,902)                                |
| 106 | 28,716                       |             | -  | 28,716                                     | -  | 28,716                  | -  | -   | -   | (28,716)                                   |
| 107 | 2,213,920                    |             | -  | 2,213,920                                  | (2,213,920)  | -                       | -  | -   | -   | -  |

|     | O                                    | P                  | Q   | R   | S  | T                               | U  | V   | W   | X  |
|-----|--------------------------------------|--------------------|---|---|--|---------------------------------|--|---|---|--|
| 1   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 2   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 3   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 4   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 5   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 6   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 7   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 8   |                                      |                    | Column P  | Column O +<br>Column Q                              | OM-2, Column D for<br>O&M; WP Fuel-1,<br>Column N for Fuel | Column R +<br>Column S          | OM-10, Column BW for<br>O&M; WP Fuel-2,<br>Column O for Fuel | OM-10, Column BX for<br>O&M; WP Fuel-9,<br>Column AF for Fuel | OM-2, Column M for<br>O&M; WP Fuel-3,<br>Column O |  |
| 9   | <b>Total Company<br/>Base Period</b> | <b>Did Not Use</b> | <b>Total Company COS<br/>Reclassification<br/>Adjustments</b> | <b>Total Company<br/>Unadjusted Base<br/>Period</b> | <b>Base Period<br/>Adjustments</b>                         | <b>Adjusted Base<br/>Period</b> | <b>Linkage Period One<br/>7/2022 - 6/2023</b>                | <b>Linkage Period Two<br/>1/2023 - 12/2023</b>                | <b>Total Company Test<br/>Period</b>              | <b>Adjusted Base and<br/>Test Periods Variance</b> |
| 108 | 1,489,229                            |                    | -   | 1,489,229   | (1,300,997)  | 188,232                         | 1,360,770  | 1,276,862   | 1,055,090   | 866,858  |
| 109 | -                                    |                    | -   | -   | -  | -                               | 5,443,496  | 13,981,793  | 45,172,557  | 45,172,557   |
| 110 | 163,574                              |                    | -   | 163,574   | -  | 163,574                         | 158,441  | 158,441   | 158,441   | (5,132)  |
| 111 | 119,754,079                          | -                  | -   | 119,754,079   | (82,097,228)   | 37,656,851                      | 52,835,345   | 48,980,897  | 85,206,507  | 47,549,656   |
| 112 |                                      |                    |   |   |  |                                 |  |   |   |  |

|     | O                            | P           | Q  | R  | S  | T                       | U  | V   | W   | X  |
|-----|------------------------------|-------------|--|--|--|-------------------------|--|---|---|--|
| 1   |                              |             |  |  |  |                         |  |   |   |  |
| 2   |                              |             |  |  |  |                         |  |   |   |  |
| 3   |                              |             |  |  |  |                         |  |   |   |  |
| 4   |                              |             |  |  |  |                         |  |   |   |  |
| 5   |                              |             |  |  |  |                         |  |   |   |  |
| 6   |                              |             |  |  |  |                         |  |   |   |  |
| 7   |                              |             |  |  |  |                         |  |   |   |  |
| 8   |                              |             | Column P   | Column O +<br>Column Q                     | OM-2, Column D for<br>O&M; WP Fuel-1,<br>Column N for Fuel | Column R +<br>Column S  | OM-10, Column BW for<br>O&M; WP Fuel-2,<br>Column O for Fuel | OM-10, Column BX for<br>O&M; WP Fuel-9,<br>Column AF for Fuel | OM-2, Column M for<br>O&M; WP Fuel-3,<br>Column O |  |
| 9   | Total Company<br>Base Period | Did Not Use | Total Company COS<br>Reclassification<br>Adjustments | Total Company<br>Unadjusted Base<br>Period | Base Period<br>Adjustments                                 | Adjusted Base<br>Period | Linkage Period One<br>7/2022 - 6/2023                        | Linkage Period Two<br>1/2023 - 12/2023                        | Total Company Test<br>Period                      | Adjusted Base and<br>Test Periods Variance |
| 113 |                              |             |  |  |  |                         |  |   |   |  |
| 114 | 2,066,965                    |             | -  | 2,066,965                                  | 37,796   | 2,104,761               | 2,845,241  | 3,551,425   | 5,263,382   | 3,158,621                                  |
| 115 | 916,129                      |             | -  | 916,129                                    | (39,084)   | 877,044                 | 888,334  | 910,042   | 956,735   | 79,691                                     |
| 116 | 1,233,392                    |             | -  | 1,233,392                                  | (588)  | 1,232,804               | 1,315,492  | 1,344,804   | 1,401,155   | 168,351                                    |
| 117 | 86,471                       |             | -  | 86,471                                     | 53,536   | 140,006                 | 140,676  | 144,149   | 149,813   | 9,807                                      |
| 118 | 2,509,494                    |             | -  | 2,509,494                                  | 68,956   | 2,578,451               | 2,627,060  | 2,680,550   | 2,790,273   | 211,822                                    |
| 119 | 12,547,813                   |             | -  | 12,547,813                                 | (784,848)  | 11,762,964              | 12,353,076   | 12,953,178  | 13,636,767  | 1,873,803                                  |
| 120 | 19,360,263                   | -           | -  | 19,360,263                                 | (664,233)  | 18,696,030              | 20,169,879   | 21,584,148  | 24,198,124  | 5,502,094                                  |
| 121 |                              |             |  |  |  |                         |  |   |   |  |
| 122 |                              |             |  |  |  |                         |  |   |   |  |
| 123 | 6,649                        |             | -  | 6,649                                      | -  | 6,649                   | 6,782  | 6,914   | 7,191   | 543  |
| 124 | -                            |             | -  | -  | -  | -                       | -  | -   | -   | -  |
| 125 | 3,334,298                    |             | -  | 3,334,298                                  | (78,043)   | 3,256,254               | 3,304,031  | 3,379,974   | 3,521,916   | 265,662                                    |
| 126 | 964,416                      |             | -  | 964,416                                    | 30,790   | 995,206                 | 1,014,177  | 1,034,632   | 1,075,949   | 80,743                                     |
| 127 | -                            |             | -  | -  | -  | -                       | -  | -   | -   | -  |
| 128 | -                            |             | -  | -  | -  | -                       | -  | -   | -   | -  |
| 129 | 8,094                        |             | -  | 8,094                                      | (4,317)  | 3,777                   | 3,810  | 3,904   | 3,969   | 192  |
| 130 | -                            |             | -  | -  | 644,060  | 644,060                 | 1,221,634  | 1,229,686   | 1,246,032   | 601,972                                    |
| 131 | 4,313,456                    | -           | -  | 4,313,456                                  | 592,490  | 4,905,946               | 5,550,434  | 5,655,111   | 5,855,057   | 949,112                                    |
| 132 |                              |             |  |  |  |                         |  |   |   |  |
| 133 |                              |             |  |  |  |                         |  |   |   |  |
| 134 | 22,454,778                   |             | -  | 22,454,778                                 | 4,592,012  | 27,046,790              | 27,587,725   | 28,128,661  | 29,253,808  | 2,207,018                                  |
| 135 | 22,454,778                   | -           | -  | 22,454,778                                 | 4,592,012  | 27,046,790              | 27,587,725   | 28,128,661  | 29,253,808  | 2,207,018                                  |
| 136 |                              |             |  |  |  |                         |  |   |   |  |
| 137 | 46,128,497                   | -           | -  | 46,128,497                                 | 4,520,269  | 50,648,765              | 53,308,038   | 55,367,921  | 59,306,989  | 8,658,224                                  |
| 138 |                              |             |  |  |  |                         |  |   |   |  |
| 139 |                              |             |  |  |  |                         |  |   |   |  |
| 140 | 1,707,765                    |             | -  | 1,707,765                                  | (59,291)   | 1,648,474               | 1,674,813  | 1,712,203   | 1,790,031   | 141,556                                    |
| 141 | 1,209,054                    |             | -  | 1,209,054                                  | (43,002)   | 1,166,052               | 1,188,197  | 1,212,244   | 1,261,495   | 95,443                                     |
| 142 | 2,681,465                    |             | -  | 2,681,465                                  | (411,667)  | 2,269,797               | 2,294,445  | 2,350,693   | 2,424,970   | 155,173                                    |
| 143 | 516,603                      |             | -  | 516,603                                    | (111,480)  | 405,122                 | 409,355  | 419,425   | 431,806   | 26,684                                     |
| 144 | -                            |             | -  | -  | -  | -                       | -  | -   | -   | -  |
| 145 | 2,656,558                    |             | -  | 2,656,558                                  | 727,234  | 3,383,792               | 3,544,900  | 3,696,516   | 3,859,685   | 475,894                                    |
| 146 | 7,570,555                    |             | -  | 7,570,555                                  | 274,360  | 7,844,914               | 8,991,835  | 10,779,450  | 13,676,626  | 5,831,712                                  |
| 147 | 636,060                      |             | -  | 636,060                                    | -  | 636,060                 | (145,932)  | (192,481)   | 810,063   | 174,003                                    |
| 148 | 16,978,059                   | -           | -  | 16,978,059                                 | 376,153  | 17,354,212              | 17,957,612   | 19,978,050  | 24,254,676  | 6,900,464                                  |
| 149 |                              |             |  |  |  |                         |  |   |   |  |
| 150 |                              |             |  |  |  |                         |  |   |   |  |
| 151 | 1,059,438                    |             | -  | 1,059,438                                  | (5,089)  | 1,054,348               | 1,075,070  | 1,096,400   | 1,140,762   | 86,414                                     |
| 152 | 46,918                       |             | -  | 46,918                                     | -  | 46,918                  | 47,856   | 48,794  | 50,746  | 3,828                                      |
| 153 | 1,013,308                    |             | -  | 1,013,308                                  | 124,934  | 1,138,242               | 1,154,134  | 1,181,275   | 1,231,988   | 93,746                                     |
| 154 | 6,348,983                    |             | -  | 6,348,983                                  | (74,726)   | 6,274,257               | 6,394,313  | 6,522,986   | 6,784,262   | 510,005                                    |
| 155 | 2,111,958                    |             | -  | 2,111,958                                  | 114,585  | 2,226,543               | 2,263,312  | 2,312,256   | 2,402,086   | 175,543                                    |
| 156 | 1,949,805                    |             | -  | 1,949,805                                  | (137,753)  | 1,812,051               | 1,844,786  | 1,883,066   | 1,958,449   | 146,398                                    |
| 157 | 628,826                      |             | -  | 628,826                                    | (80,074)   | 548,752                 | 556,054  | 569,462   | 594,991   | 46,239                                     |
| 158 | -                            |             | -  | -  | -  | -                       | -  | -   | -   | -  |
| 159 | 13,159,235                   | -           | -  | 13,159,235                                 | (58,125)   | 13,101,110              | 13,335,524   | 13,614,240  | 14,163,283  | 1,062,173                                  |
| 160 |                              |             |  |  |  |                         |  |   |   |  |
| 161 | 30,137,294                   | -           | -  | 30,137,294                                 | 318,028  | 30,455,322              | 31,293,136   | 33,592,291  | 38,417,959  | 7,962,637                                  |
| 162 |                              |             |  |  |  |                         |  |   |   |  |

|     | O                                    | P                  | Q   | R   | S  | T                               | U  | V   | W   | X  |
|-----|--------------------------------------|--------------------|---|---|--|---------------------------------|--|---|---|--|
| 1   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 2   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 3   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 4   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 5   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 6   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 7   |                                      |                    |   |   |  |                                 |  |   |   |  |
| 8   |                                      |                    | Column P  | Column O +<br>Column Q                              | OM-2, Column D for<br>O&M; WP Fuel-1,<br>Column N for Fuel | Column R +<br>Column S          | OM-10, Column BW for<br>O&M; WP Fuel-2,<br>Column O for Fuel | OM-10, Column BX for<br>O&M; WP Fuel-9,<br>Column AF for Fuel | OM-2, Column M for<br>O&M; WP Fuel-3,<br>Column O |  |
| 9   | <b>Total Company<br/>Base Period</b> | <b>Did Not Use</b> | <b>Total Company COS<br/>Reclassification<br/>Adjustments</b> | <b>Total Company<br/>Unadjusted Base<br/>Period</b> | <b>Base Period<br/>Adjustments</b>                         | <b>Adjusted Base<br/>Period</b> | <b>Linkage Period One<br/>7/2022 - 6/2023</b>                | <b>Linkage Period Two<br/>1/2023 - 12/2023</b>                | <b>Total Company Test<br/>Period</b>              | <b>Adjusted Base and<br/>Test Periods Variance</b> |
| 163 |                                      |                    |   |   |  |                                 |  |   |   |  |
| 164 | (285,496)                            |                    | -   | (285,496)   | (1,611)  | (287,107)                       | (298,096)  | (303,695)   | (315,349)   | (28,242)   |
| 165 | 5,828,852                            |                    | -   | 5,828,852   | (85,214)   | 5,743,638                       | 5,830,410  | 5,964,016   | 7,135,924   | 1,392,287  |
| 166 | 9,625,204                            |                    | -   | 9,625,204   | 36,641   | 9,661,845                       | 9,817,036  | 10,332,456  | 14,298,965  | 4,637,120  |
| 167 | 3,543,404                            |                    | -   | 3,543,404   | 19,606   | 3,563,010                       | 3,634,270  | 3,705,531   | 3,853,752   | 290,742  |
| 168 | -                                    |                    | -   | -   | -  | -                               | -  | -   | -   | -  |
| 169 | 18,711,964                           | -                  | -   | 18,711,964  | (30,578)   | 18,681,386                      | 18,983,621   | 19,698,307  | 24,973,292  | 6,291,907  |
| 170 |                                      |                    |   |   |  |                                 |  |   |   |  |
| 171 |                                      |                    |   |   |  |                                 |  |   |   |  |
| 172 | 59,550                               |                    | -   | 59,550  | 1,282  | 60,832                          | 61,592   | 63,113  | 66,269  | 5,437  |
| 173 | 965,883                              |                    | -   | 965,883   | (216,444)  | 749,439                         | 759,536  | 777,786   | 815,663   | 66,225   |
| 174 | 3,491                                |                    | -   | 3,491   | -  | 3,491                           | 3,560  | 3,630   | 3,775   | 285  |
| 175 | 1,028,923                            | -                  | -   | 1,028,923   | (215,162)  | 813,761                         | 824,689  | 844,529   | 885,707   | 71,946   |
| 176 |                                      |                    |   |   |  |                                 |  |   |   |  |
| 177 |                                      |                    |   |   |  |                                 |  |   |   |  |
| 178 | 246                                  |                    | -   | 246   | -  | 246                             | 251  | 256   | 267   | 20   |
| 179 | 5,060,241                            |                    | -   | 5,060,241   | 34,159   | 5,094,401                       | 5,160,849  | 5,269,299   | 7,565,593   | 2,471,193  |
| 180 | -                                    |                    | -   | -   | -  | -                               | -  | -   | -   | -  |
| 181 | 5,060,488                            | -                  | -   | 5,060,488   | 34,159   | 5,094,647                       | 5,161,100  | 5,269,555   | 7,565,860   | 2,471,213  |
| 182 |                                      |                    |   |   |  |                                 |  |   |   |  |

|     | O                            | P           | Q  | R  | S  | T                       | U  | V   | W   | X  |
|-----|------------------------------|-------------|--|--|--|-------------------------|--|---|---|--|
| 1   |                              |             |  |  |  |                         |  |   |   |  |
| 2   |                              |             |  |  |  |                         |  |   |   |  |
| 3   |                              |             |  |  |  |                         |  |   |   |  |
| 4   |                              |             |  |  |  |                         |  |   |   |  |
| 5   |                              |             |  |  |  |                         |  |   |   |  |
| 6   |                              |             |  |  |  |                         |  |   |   |  |
| 7   |                              |             |  |  |  |                         |  |   |   |  |
| 8   |                              |             | Column P   | Column O +<br>Column Q                     | OM-2, Column D for<br>O&M; WP Fuel-1,<br>Column N for Fuel | Column R +<br>Column S  | OM-10, Column BW for<br>O&M; WP Fuel-2,<br>Column O for Fuel | OM-10, Column BX for<br>O&M; WP Fuel-9,<br>Column AF for Fuel | OM-2, Column M for<br>O&M; WP Fuel-3,<br>Column O |  |
| 9   | Total Company<br>Base Period | Did Not Use | Total Company COS<br>Reclassification<br>Adjustments | Total Company<br>Unadjusted Base<br>Period | Base Period<br>Adjustments                                 | Adjusted Base<br>Period | Linkage Period One<br>7/2022 - 6/2023                        | Linkage Period Two<br>1/2023 - 12/2023                        | Total Company Test<br>Period                      | Adjusted Base and<br>Test Periods Variance |
| 183 |                              |             |  |  |  |                         |  |   |   |  |
| 184 |                              |             |  |  |  |                         |  |   |   |  |
| 185 | 1,405,697                    |             | -  | 1,405,697                                  | 2,700,020  | 4,105,716               | 4,156,846  | 4,259,484   | 4,473,051   | 367,334                                    |
| 186 | 1,291,698                    |             | -  | 1,291,698                                  | (33,683)   | 1,258,015               | 1,280,507  | 1,303,000   | 1,355,120   | 97,105                                     |
| 187 | (13,688,898)                 |             | -  | (13,688,898)                               | (11,697)   | (13,700,595)            | (13,681,094)   | (13,661,592)  | (13,725,859)                                      | (25,264)                                   |
| 188 | 36,259,931                   |             | -  | 36,259,931                                 | (15,375,221)   | 20,884,710              | 15,245,851   | 15,671,210  | 17,005,345  | (3,879,365)                                |
| 189 | 15,147,374                   |             | -  | 15,147,374                                 | (5,631,992)  | 9,515,382               | 10,816,484   | 11,122,520  | 12,270,295  | 2,754,913                                  |
| 190 | 60,562,952                   |             | -  | 60,562,952                                 | (19,969,210)   | 40,593,742              | 44,274,162   | 45,602,009  | 49,282,587  | 8,688,845                                  |
| 191 | 3,491,919                    |             | -  | 3,491,919                                  | 44,420   | 3,536,339               | 3,607,065  | 3,677,792   | 4,299,904   | 763,565                                    |
| 192 | 3,593,466                    |             | -  | 3,593,466                                  | (1,360,084)  | 2,233,383               | 2,362,136  | 2,490,890   | 2,607,498   | 374,116                                    |
| 193 | 6,088,019                    |             | -  | 6,088,019                                  | (867,358)  | 5,220,660               | 3,422,006  | 2,733,905   | 3,697,121   | (1,523,540)                                |
| 194 | 12,204,636                   |             | -  | 12,204,636                                 | (4,726,368)  | 7,478,268               | 8,071,302  | 10,177,332  | 15,685,638  | 8,207,370                                  |
| 195 | 36,895,751                   |             | -  | 36,895,751                                 | (34,913,939)   | 1,981,813               | 1,772,062  | 1,563,794   | 1,576,550   | (405,262)                                  |
| 196 | -                            |             | -  | -  | -  | -                       | -  | -   | -   | -  |
| 197 | 12,899,999                   |             | -  | 12,899,999                                 | (818,249)  | 12,081,750              | 11,321,263   | 10,560,776  | 10,790,185  | (1,291,565)                                |
| 198 | 65,453                       |             | -  | 65,453                                     | -  | 65,453                  | 66,762   | 68,071  | 70,794  | 5,341                                      |
| 199 | -                            |             | -  | -  | -  | -                       | -  | -   | -   | -  |
| 200 | 176,217,997                  | -           | -  | 176,217,997                                | (80,963,361)   | 95,254,636              | 92,715,355   | 95,569,189  | 109,388,230                                       | 14,133,594                                 |
| 201 |                              |             |  |  |  |                         |  |   |   |  |
| 202 |                              |             |  |  |  |                         |  |   |   |  |
| 203 | 850,725                      |             | -  | 850,725                                    | 304,690  | 1,155,414               | 1,171,248  | 1,198,007   | 1,248,804   | 93,390                                     |
| 204 | 850,725                      | -           | -  | 850,725                                    | 304,690  | 1,155,414               | 1,171,248  | 1,198,007   | 1,248,804   | 93,390                                     |
| 205 |                              |             |  |  |  |                         |  |   |   |  |
| 206 | 365,780                      |             | -  | 365,780                                    | -  | 365,780                 | 373,095  | 380,411   | 395,627   | 29,848                                     |
| 207 |                              |             |  |  |  |                         |  |   |   |  |
| 208 | 365,780                      | -           | -  | 365,780                                    | -  | 365,780                 | 373,095  | 380,411   | 395,627   | 29,848                                     |
| 209 |                              |             |  |  |  |                         |  |   |   |  |
| 210 | 177,434,502                  | -           | -  | 177,434,502                                | (80,658,672)   | 96,775,830              | 94,259,699   | 97,147,607  | 111,032,661                                       | 14,256,831                                 |
| 211 |                              |             |  |  |  |                         |  |   |   |  |
| 212 | 733,402,393                  | -           | -  | 733,402,393                                | (261,404,480)  | 471,997,913             | 525,394,206  | 547,467,123   | 568,906,709                                       | 96,908,796                                 |
| 213 |                              |             |  |  |  |                         |  |   |   |  |
| 214 |                              |             |  |  |  |                         |  |   |   |  |
| 215 |                              |             |  |  |  |                         |  |   |   |  |
| 216 |                              |             |  |  |  |                         |  |   |   |  |



|     | A   | B     | C         | D         | E         | F         | G         | H         | I         | J         | K         | L         | M         |
|-----|---|-------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1   | PNM Exhibit KTS-4   |       |           |           |           |           |           |           |           |           |           |           |           |
| 2   | Schedule H-1  |       |           |           |           |           |           |           |           |           |           |           |           |
| 3   | Operations and Maintenance Expense - Litigation Expense                         |       |           |           |           |           |           |           |           |           |           |           |           |
| 4   | Base Period Ending 6/30/2022  |       |           |           |           |           |           |           |           |           |           |           |           |
| 5   | Test Period Ending 12/31/2024   |       |           |           |           |           |           |           |           |           |           |           |           |
| 6   | Base Period data is historical information from the Company's Books and Records |       |           |           |           |           |           |           |           |           |           |           |           |
| 7   | <a href="#">O&amp;M Model Lead Sheet</a>  |       |           |           |           |           |           |           |           |           |           |           |           |
| 8   |   |       |           |           |           |           |           |           |           |           |           |           |           |
| 9   | Descriptions  | FERC  | Jul-21    | Aug-21    | Sep-21    | Oct-21    | Nov-21    | Dec-21    | Jan-22    | Feb-22    | Mar-22    | Apr-22    | May-22    |
| 10  |   |       |           |           |           |           |           |           |           |           |           |           |           |
| 11  | <u>Steam Production Operation</u>   |       |           |           |           |           |           |           |           |           |           |           |           |
| 14  | Total Litigation  |       | 108       | 405       | 189       | 2,492     | 1,566     | 1,016     | (589)     | 1,564     | 3,341     | 1,163     | 1,348     |
| 59  | Total Non-Litigation  |       | 336,602   | 391,319   | 422,293   | 278,644   | 333,992   | 692,239   | 329,618   | 326,570   | 376,043   | 276,256   | 309,715   |
| 60  | Total   | 500   | 336,709   | 391,723   | 422,482   | 281,136   | 335,558   | 693,255   | 329,029   | 328,134   | 379,384   | 277,419   | 311,063   |
| 61  |   |       |           |           |           |           |           |           |           |           |           |           |           |
| 62  | <u>Other Production Operation</u>   |       |           |           |           |           |           |           |           |           |           |           |           |
| 65  | Total Litigation  |       | 820       | 3,869     | 9,464     | (1,481)   | 5,704     | 9,367     | (98)      | 5,058     | 7,683     | 127       | 4,523     |
| 86  | Total Non-Litigation  |       | 315,650   | 235,495   | 268,223   | 390,725   | 504,786   | 683,675   | 231,926   | 194,054   | 533,270   | 281,959   | 344,944   |
| 87  | Total   | 546   | 316,471   | 239,364   | 277,687   | 389,245   | 510,489   | 693,043   | 231,828   | 199,112   | 540,954   | 282,086   | 349,467   |
| 88  |   |       |           |           |           |           |           |           |           |           |           |           |           |
| 89  | <u>Admin Expenses Transferred--Credit (Production)</u>                          |       |           |           |           |           |           |           |           |           |           |           |           |
| 92  | Total Litigation  |       | 16,931    | 23,236    | 31,425    | 29,110    | 20,438    | 18,416    | 12,902    | 19,753    | 49,483    | 21,047    | 23,549    |
| 95  | Total Non-Litigation  |       | 2,770,572 | 2,795,401 | 2,447,149 | 3,036,623 | 3,318,867 | 4,528,901 | 2,423,255 | 2,546,457 | 3,748,401 | 2,393,079 | 2,687,256 |
| 96  | Total   | 922.9 | 2,787,503 | 2,818,638 | 2,478,574 | 3,065,733 | 3,339,305 | 4,547,317 | 2,436,157 | 2,566,211 | 3,797,883 | 2,414,126 | 2,710,806 |
| 97  | <u>Admin Expenses Transferred--Credit (Transmission)</u>                        |       |           |           |           |           |           |           |           |           |           |           |           |
| 100 | Total Litigation  |       | 3,495     | 4,598     | 4,961     | 2,647     | 3,432     | 3,530     | 1,300     | 6,203     | 15,992    | 4,298     | 5,521     |
| 103 | Total Non-Litigation  |       | 1,013,358 | 1,024,400 | 1,014,201 | 1,123,694 | 1,315,966 | 1,787,312 | 993,402   | 1,089,419 | 1,511,392 | 974,433   | 1,155,779 |
| 104 | Total   | 922.9 | 1,016,853 | 1,028,998 | 1,019,162 | 1,126,340 | 1,319,398 | 1,790,842 | 994,702   | 1,095,622 | 1,527,384 | 978,731   | 1,161,300 |
| 105 | <u>Admin Expenses Transferred--Credit (Distribution)</u>                        |       |           |           |           |           |           |           |           |           |           |           |           |
| 108 | Total Litigation  |       | 14,630    | 24,843    | 37,005    | (2,888)   | 5,139     | 34,052    | 4,279     | 47,676    | 43,786    | 6,378     | 40,944    |
| 111 | Total Non-Litigation  |       | 4,158,776 | 4,203,036 | 3,937,309 | 4,862,441 | 5,060,255 | 7,225,675 | 4,599,704 | 4,797,007 | 5,783,010 | 4,761,170 | 4,975,886 |
| 112 | Total   | 922.9 | 4,173,407 | 4,227,879 | 3,974,314 | 4,859,553 | 5,065,394 | 7,259,727 | 4,603,983 | 4,844,683 | 5,826,796 | 4,767,548 | 5,016,830 |
| 113 |   |       |           |           |           |           |           |           |           |           |           |           |           |
| 114 | <u>Admin and General</u>  |       |           |           |           |           |           |           |           |           |           |           |           |
| 115 | <u>Outside Services Employed</u>  |       |           |           |           |           |           |           |           |           |           |           |           |
| 118 | Total Litigation  |       | (3,695)   | 17,766    | 81,980    | (3,715)   | 13,663    | 55,979    | 4,294     | 66,627    | 121,075   | 82,496    | 135,292   |
| 130 | Total Non-Litigation  |       | 129,530   | 175,785   | 288,184   | 248,064   | 254,944   | 1,317,475 | 281,223   | (66,114)  | 100,479   | 232,064   | 104,535   |
| 131 | Total   | 923   | 125,836   | 193,551   | 370,164   | 244,349   | 268,607   | 1,373,454 | 285,517   | 513       | 221,554   | 314,560   | 239,827   |
| 132 |   |       |           |           |           |           |           |           |           |           |           |           |           |
| 133 | <u>Admin and General</u>  |       |           |           |           |           |           |           |           |           |           |           |           |
| 134 | <u>Injuries and Damages</u>   |       |           |           |           |           |           |           |           |           |           |           |           |
| 137 | Total Litigation  |       | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         |
| 156 | Total Non-Litigation  |       | 338,388   | 516,980   | 787,717   | 416,217   | 484,043   | 517,533   | 483,129   | 290,449   | 457,682   | 350,475   | 426,638   |
| 157 | Total   | 925   | 338,388   | 516,980   | 787,717   | 416,217   | 484,043   | 517,533   | 483,129   | 290,449   | 457,682   | 350,475   | 426,638   |
| 158 |   |       |           |           |           |           |           |           |           |           |           |           |           |
| 159 |   |       |           |           |           |           |           |           |           |           |           |           |           |

|     | N         | O                         | P   | Q                       | R                    | S                                       | T   | U                         | V                                       |
|-----|-----------|---------------------------|---|-------------------------|----------------------|---|---|---------------------------|---|
| 1   |           |                           |   |                         |                      |   |   |                           |   |
| 2   |           |                           |   |                         |                      |   |   |                           |   |
| 3   |           |                           |   |                         |                      |   |   |                           |   |
| 4   |           |                           |   |                         |                      |   |   |                           |   |
| 5   |           |                           |   |                         |                      |   |   |                           |   |
| 6   |           |                           |   |                         |                      |   |   |                           |   |
| 7   |           |                           |   |                         |                      |   |   |                           |   |
| 8   |           |                           |   |                         |                      |   |   |                           |   |
| 9   | Jun-22    | Total Company Base Period | Total Company COS Reclassification Adjustment | Base Period Adjustments | Adjusted Base Period | Linkage Period One 7/1/2022 - 6/30/2023 | Linkage Period Two Year Ending 12/31/2023 | Total Company Test Period | Adjusted Base and Test Periods Variance |
| 10  |           |                           |   |                         |                      |   |   |                           |   |
| 11  |           |                           |   |                         |                      |   |   |                           |   |
| 14  | 654       | 13,257                    | -   | -                       | 13,257               | 13,522                                  | 13,787                                    | 14,338                    | 1,082                                   |
| 59  | 467,592   | 4,540,882                 | -   | (1,517,739)             | 3,023,143            | 3,077,563                               | 3,142,054                                 | 3,276,100                 | 252,957                                 |
| 60  | 468,246   | 4,554,139                 | -   | (1,517,739)             | 3,036,400            | 3,091,084                               | 3,155,841                                 | 3,290,439                 | 254,039                                 |
| 61  |           |                           |   |                         |                      |   |   |                           |   |
| 62  |           |                           |   |                         |                      |   |   |                           |   |
| 65  | 7,867     | 52,903                    | -   | -                       | 52,903               | 53,961                                  | 55,020                                    | 57,220                    | 4,317                                   |
| 86  | 344,536   | 4,329,244                 | -   | 250,180                 | 4,579,424            | 4,667,031                               | 4,761,274                                 | 4,957,641                 | 378,217                                 |
| 87  | 352,403   | 4,382,147                 | -   | 250,180                 | 4,632,327            | 4,720,993                               | 4,816,293                                 | 5,014,861                 | 382,534                                 |
| 88  |           |                           |   |                         |                      |   |   |                           |   |
| 89  |           |                           |   |                         |                      |   |   |                           |   |
| 92  | 33,577    | 299,868                   | -   | -                       | 299,868              | 305,865                                 | 311,862                                   | 324,337                   | 24,469                                  |
| 95  | 3,264,102 | 35,960,064                | -   | (15,375,221)            | 20,584,842           | 14,939,986                              | 15,359,347                                | 16,681,008                | (3,903,834)                             |
| 96  | 3,297,680 | 36,259,931                | -   | (15,375,221)            | 20,884,710           | 15,245,851                              | 15,671,210                                | 17,005,345                | (3,879,365)                             |
| 97  |           |                           |   |                         |                      |   |   |                           |   |
| 100 | 12,300    | 68,278                    | -   | -                       | 68,278               | 69,644                                  | 71,009                                    | 73,850                    | 5,571                                   |
| 103 | 2,075,740 | 15,079,096                | -   | (5,631,992)             | 9,447,104            | 10,746,840                              | 11,051,510                                | 12,196,446                | 2,749,342                               |
| 104 | 2,088,041 | 15,147,374                | -   | (5,631,992)             | 9,515,382            | 10,816,484                              | 11,122,520                                | 12,270,295                | 2,754,913                               |
| 105 |           |                           |   |                         |                      |   |   |                           |   |
| 108 | 58,121    | 313,966                   | -   | -                       | 313,966              | 320,245                                 | 326,525                                   | 339,586                   | 25,620                                  |
| 111 | 5,884,718 | 60,248,986                | -   | (19,969,210)            | 40,279,776           | 43,953,917                              | 45,275,484                                | 48,943,001                | 8,663,226                               |
| 112 | 5,942,839 | 60,562,952                | -   | (19,969,210)            | 40,593,742           | 44,274,162                              | 45,602,009                                | 49,282,587                | 8,688,845                               |
| 113 |           |                           |   |                         |                      |   |   |                           |   |
| 114 |           |                           |   |                         |                      |   |   |                           |   |
| 115 |           |                           |   |                         |                      |   |   |                           |   |
| 118 | (209,399) | 362,364                   | -   | -                       | 362,364              | 369,611                                 | 376,859                                   | 391,933                   | 29,569                                  |
| 130 | 63,385    | 3,129,555                 | -   | 44,420                  | 3,173,975            | 3,237,454                               | 3,300,934                                 | 3,907,971                 | 733,996                                 |
| 131 | (146,013) | 3,491,919                 | -   | 44,420                  | 3,536,339            | 3,607,065                               | 3,677,792                                 | 4,299,904                 | 763,565                                 |
| 132 |           |                           |   |                         |                      |   |   |                           |   |
| 133 |           |                           |   |                         |                      |   |   |                           |   |
| 134 |           |                           |   |                         |                      |   |   |                           |   |
| 137 | -         | -                         | -   | -                       | -                    | -                                       | -   | -                         | -                                       |
| 156 | 1,018,767 | 6,088,019                 | -   | (867,358)               | 5,220,660            | 3,422,006                               | 2,733,905                                 | 3,697,121                 | (1,523,540)                             |
| 157 | 1,018,767 | 6,088,019                 | -   | (867,358)               | 5,220,660            | 3,422,006                               | 2,733,905                                 | 3,697,121                 | (1,523,540)                             |
| 158 |           |                           |   |                         |                      |   |   |                           |   |
| 159 |           |                           |   |                         |                      |   |   |                           |   |

# PNM Schedule H-2

Cost of fuel

|    | A  | B          | C          | D         | E         | F          | G          | H         | I         | J         |
|----|--|------------|------------|-----------|-----------|------------|------------|-----------|-----------|-----------|
| 1  | Public Service Company of New Mexico   |            |            |           |           |            |            |           |           |           |
| 2  | Schedule H-2 Base  |            |            |           |           |            |            |           |           |           |
| 3  | Cost of Fuel   |            |            |           |           |            |            |           |           |           |
| 4  | Base Period Ending 6/30/2022   |            |            |           |           |            |            |           |           |           |
| 5  | <a href="#">Lead Sheet</a>   |            |            |           |           |            |            |           |           |           |
| 6  | Description  | Jul-21     | Aug-21     | Sep-21    | Oct-21    | Nov-21     | Dec-21     | Jan-22    | Feb-22    | Mar-22    |
| 7  |  |            |            |           |           |            |            |           |           |           |
| 8  | <b>Coal</b>  |            |            |           |           |            |            |           |           |           |
| 9  | Cost of Coal - \$  | 8,435,614  | 12,956,387 | 8,758,348 | 8,695,964 | 10,009,357 | 14,064,467 | 7,826,346 | 6,263,923 | 5,687,090 |
| 10 | Quantity - MMBtu   | 3,166,701  | 5,009,995  | 3,689,232 | 3,460,845 | 4,025,268  | 4,494,176  | 4,525,994 | 3,660,025 | 3,212,468 |
| 11 | Unit Cost - \$/MMBtu   | 2.66       | 2.59       | 2.37      | 2.51      | 2.49       | 3.13       | 1.73      | 1.71      | 1.77      |
| 12 |  |            |            |           |           |            |            |           |           |           |
| 13 | <b>Natural Gas</b>   |            |            |           |           |            |            |           |           |           |
| 14 | Cost of Natural Gas - \$ (1)   | 10,111,116 | 8,752,888  | 8,408,084 | 4,495,213 | 2,812,499  | 3,941,267  | 3,363,046 | 4,220,780 | 4,546,889 |
| 15 | Quantity - MMBtu   | 2,483,123  | 1,939,221  | 1,506,981 | 714,957   | 593,792    | 828,993    | 742,749   | 788,972   | 872,350   |
| 16 | Unit Cost - \$/MMBtu   | 4.07       | 4.51       | 5.58      | 6.29      | 4.74       | 4.75       | 4.53      | 5.35      | 5.21      |
| 17 |  |            |            |           |           |            |            |           |           |           |
| 18 | <b>Fuel Oil</b>  |            |            |           |           |            |            |           |           |           |
| 19 | Cost of Fuel Oil - \$ (2)  | 434,606    | 274,589    | 189,064   | 672,589   | 522,386    | (56,722)   | 454,893   | 398,779   | 780,915   |
| 20 | Quantity - MMBtu   | -          | -          | -         | -         | -          | -          | -         | -         | -         |
| 21 |  |            |            |           |           |            |            |           |           |           |
| 22 |  |            |            |           |           |            |            |           |           |           |
| 23 | <b>Nuclear</b>   |            |            |           |           |            |            |           |           |           |
| 24 | Cost of Nuclear - \$   | 2,097,850  | 2,183,703  | 2,093,214 | 1,619,355 | 1,803,237  | 2,081,742  | 1,989,633 | 1,791,092 | 2,169,262 |
| 25 | Quantity - MMBtu   | 2,982,861  | 3,103,193  | 2,975,468 | 2,387,076 | 2,606,239  | 2,961,237  | 2,860,464 | 2,576,028 | 3,115,806 |
| 26 | Quantity - \$/MMBtu  | 0.70       | 0.70       | 0.70      | 0.68      | 0.69       | 0.70       | 0.70      | 0.70      | 0.70      |
| 27 |  |            |            |           |           |            |            |           |           |           |
| 28 | (1) Natural gas includes FERC 501 and FERC 547 gas accounts and includes cost of gas and variable gas transportation |            |            |           |           |            |            |           |           |           |
| 29 | (2) Fuel oil includes FERC 501 and FERC 547 oil accounts   |            |            |           |           |            |            |           |           |           |
| 30 |  |            |            |           |           |            |            |           |           |           |
| 31 |  |            |            |           |           |            |            |           |           |           |
| 32 |  |            |            |           |           |            |            |           |           |           |
| 33 |  |            |            |           |           |            |            |           |           |           |
| 34 |  |            |            |           |           |            |            |           |           |           |
| 35 |  |            |            |           |           |            |            |           |           |           |
| 36 |  |            |            |           |           |            |            |           |           |           |
| 37 |  |            |            |           |           |            |            |           |           |           |
| 38 |  |            |            |           |           |            |            |           |           |           |
| 39 |  |            |            |           |           |            |            |           |           |           |
| 40 |  |            |            |           |           |            |            |           |           |           |
| 41 |  |            |            |           |           |            |            |           |           |           |
| 42 |  |            |            |           |           |            |            |           |           |           |
| 43 |  |            |            |           |           |            |            |           |           |           |
| 44 |  |            |            |           |           |            |            |           |           |           |
| 45 |  |            |            |           |           |            |            |           |           |           |
| 46 |  |            |            |           |           |            |            |           |           |           |
| 47 |  |            |            |           |           |            |            |           |           |           |
| 48 |  |            |            |           |           |            |            |           |           |           |
| 49 | This schedule is sponsored by PNM Witness Sanders  |            |            |           |           |            |            |           |           |           |

|    | A  | K         | L         | M         | N                 | O  |
|----|--|-----------|-----------|-----------|-------------------|--|
| 1  | Public Service Company of New Mexico                     |           |           |           |                   |  |
| 2  | Schedule H-2 Base  |           |           |           |                   |  |
| 3  | Cost of Fuel   |           |           |           |                   |  |
| 4  | Base Period Ending 6/30/2022                             |           |           |           |                   |  |
| 5  | <a href="#">Lead Sheet</a>                               |           |           |           |                   |  |
| 6  | Description  | Apr-22    | May-22    | Jun-22    | Base Period Total | Reference  |
| 7  |  |           |           |           |                   |  |
| 8  | <b>Coal</b>  |           |           |           |                   |  |
| 9  | Cost of Coal - \$  | 7,063,829 | 7,115,530 | 8,838,069 | 105,714,924       | WP Fuel-4: Base Detail - Line 208  |
| 10 | Quantity - MMBtu   | 3,532,251 | 2,908,555 | 4,907,711 | 46,593,222        | WP Fuel-4: Base Detail - Line 217 - Line 204   |
| 11 | Unit Cost - \$/MMBtu                                     | 2.00      | 2.45      | 1.80      | 2.27              | Line 9 / Line 10   |
| 12 |  |           |           |           |                   |  |
| 13 | <b>Natural Gas</b>                                       |           |           |           |                   |  |
| 14 | Cost of Natural Gas - \$ (1)                             | 3,701,453 | 7,577,879 | 7,958,037 | 69,889,151        | WP Fuel-4: Base Detail - Line 209 + Line 210 + Line 320 + Line 322 + Line 323 + Line 462 + Line 463 + Line 464 |
| 15 | Quantity - MMBtu   | 537,992   | 847,108   | 991,063   | 12,847,302        | WP Fuel-4: Base Detail - Line 204 + Line 326   |
| 16 | Unit Cost - \$/MMBtu                                     | 6.88      | 8.95      | 8.03      | 5.44              | Line 14 / Line 15  |
| 17 |  |           |           |           |                   |  |
| 18 | <b>Fuel Oil</b>  |           |           |           |                   |  |
| 19 | Cost of Fuel Oil - \$ (2)                                | -         | 709,023   | 315,644   | 4,695,767         | WP Fuel-4: Base Detail - Line 211 + Line 321   |
| 20 | Quantity - MMBtu   | -         | -         | -         | -                 |  |
| 21 |  |           |           |           |                   |  |
| 22 |  |           |           |           |                   |  |
| 23 | <b>Nuclear</b>   |           |           |           |                   |  |
| 24 | Cost of Nuclear - \$                                     | 1,691,479 | 1,821,583 | 2,092,390 | 23,434,539        | WP Fuel-4: Base Detail - Line 334  |
| 25 | Quantity - MMBtu   | 2,270,322 | 2,610,920 | 3,004,231 | 33,453,845        | WP Fuel-4: Base Detail - Line 340  |
| 26 | Quantity - \$/MMBtu                                      | 0.75      | 0.70      | 0.70      | 0.70              | Line 24/ Line 25   |
| 27 |  |           |           |           |                   |  |
| 28 | (1) Natural gas includes FERC 501 and FERC 547 gas acco  |           |           |           |                   |  |
| 29 | (2) Fuel oil includes FERC 501 and FERC 547 oil accounts |           |           |           |                   |  |
| 30 |  |           |           |           |                   |  |
| 31 |  |           |           |           |                   |  |
| 32 |  |           |           |           |                   |  |
| 33 |  |           |           |           |                   |  |
| 34 |  |           |           |           |                   |  |
| 35 |  |           |           |           |                   |  |
| 36 |  |           |           |           |                   |  |
| 37 |  |           |           |           |                   |  |
| 38 |  |           |           |           |                   |  |
| 39 |  |           |           |           |                   |  |
| 40 |  |           |           |           |                   |  |
| 41 |  |           |           |           |                   |  |
| 42 |  |           |           |           |                   |  |
| 43 |  |           |           |           |                   |  |
| 44 |  |           |           |           |                   |  |
| 45 |  |           |           |           |                   |  |
| 46 |  |           |           |           |                   |  |
| 47 |  |           |           |           |                   |  |
| 48 |  |           |           |           |                   |  |
| 49 | This schedule is sponsored by PNM Witness Sanders        |           |           |           |                   |  |

|    | A   | B          | C          | D          | E         | F         | G         | H          | I          | J         |
|----|---|------------|------------|------------|-----------|-----------|-----------|------------|------------|-----------|
| 1  | Public Service Company of New Mexico              |            |            |            |           |           |           |            |            |           |
| 2  | Schedule H-2 Linkage                              |            |            |            |           |           |           |            |            |           |
| 3  | Cost of Fuel                                      |            |            |            |           |           |           |            |            |           |
| 4  | Linkage Ending 12/31/2023                         |            |            |            |           |           |           |            |            |           |
| 5  | <a href="#">Lead Sheet</a>                        |            |            |            |           |           |           |            |            |           |
| 6  | Description                                       | Jul-22     | Aug-22     | Sep-22     | Oct-22    | Nov-22    | Dec-22    | Jan-23     | Feb-23     | Mar-23    |
| 7  |   |            |            |            |           |           |           |            |            |           |
| 8  | <b>Coal</b>                                       |            |            |            |           |           |           |            |            |           |
| 9  | Cost of Coal - \$                                 | 8,470,201  | 8,277,039  | 7,858,744  | 2,487,391 | 2,709,452 | 3,432,621 | 3,757,729  | 3,395,939  | 3,604,201 |
| 10 | Quantity - MMBtu                                  | 3,328,482  | 3,315,929  | 3,142,181  | 816,225   | 888,370   | 1,124,566 | 1,228,050  | 1,109,206  | 1,176,585 |
| 11 | Unit Cost - \$/MMBtu                              | 2.54       | 2.50       | 2.50       | 3.05      | 3.05      | 3.05      | 3.06       | 3.06       | 3.06      |
| 12 |   |            |            |            |           |           |           |            |            |           |
| 13 | <b>Natural Gas</b>                                |            |            |            |           |           |           |            |            |           |
| 14 | Cost of Natural Gas - \$                          | 20,184,721 | 19,778,244 | 10,468,082 | 491,247   | 1,115,390 | 944,305   | 18,898,164 | 15,207,769 | 4,521,136 |
| 15 | Quantity - MMBtu                                  | 2,033,105  | 2,035,656  | 1,112,824  | 45,073    | 112,325   | 90,236    | 2,090,104  | 1,736,281  | 522,432   |
| 16 | Unit Cost - \$/MMBtu                              | 9.93       | 9.72       | 9.41       | 10.90     | 9.93      | 10.46     | 9.04       | 8.76       | 8.65      |
| 17 |   |            |            |            |           |           |           |            |            |           |
| 18 | <b>Fuel Oil</b>                                   |            |            |            |           |           |           |            |            |           |
| 19 | Cost of Fuel Oil - \$                             | 211,230    | 210,459    | 199,733    | -         | -         | -         | -          | -          | -         |
| 20 | Quantity - MMBtu                                  | -          | -          | -          | -         | -         | -         | -          | -          | -         |
| 21 |   |            |            |            |           |           |           |            |            |           |
| 22 |   |            |            |            |           |           |           |            |            |           |
| 23 | <b>Nuclear</b>                                    |            |            |            |           |           |           |            |            |           |
| 24 | Cost of Nuclear - \$                              | 2,036,349  | 2,036,349  | 1,979,618  | 1,510,839 | 1,848,560 | 2,036,349 | 1,509,532  | 1,382,041  | 1,509,532 |
| 25 | Quantity - MMBtu                                  | 3,085,377  | 3,085,377  | 2,985,849  | 2,289,151 | 2,788,174 | 3,085,377 | 2,287,170  | 2,065,831  | 2,287,170 |
| 26 | Quantity - \$/MMBtu                               | 0.66       | 0.66       | 0.66       | 0.66      | 0.66      | 0.66      | 0.66       | 0.67       | 0.66      |
| 27 |   |            |            |            |           |           |           |            |            |           |
| 28 |   |            |            |            |           |           |           |            |            |           |
| 29 |   |            |            |            |           |           |           |            |            |           |
| 30 |   |            |            |            |           |           |           |            |            |           |
| 31 |   |            |            |            |           |           |           |            |            |           |
| 32 |   |            |            |            |           |           |           |            |            |           |
| 33 |   |            |            |            |           |           |           |            |            |           |
| 34 |   |            |            |            |           |           |           |            |            |           |
| 35 |   |            |            |            |           |           |           |            |            |           |
| 36 |   |            |            |            |           |           |           |            |            |           |
| 37 |   |            |            |            |           |           |           |            |            |           |
| 38 |   |            |            |            |           |           |           |            |            |           |
| 39 |   |            |            |            |           |           |           |            |            |           |
| 40 |   |            |            |            |           |           |           |            |            |           |
| 41 |   |            |            |            |           |           |           |            |            |           |
| 42 |   |            |            |            |           |           |           |            |            |           |
| 43 |   |            |            |            |           |           |           |            |            |           |
| 44 |   |            |            |            |           |           |           |            |            |           |
| 45 |   |            |            |            |           |           |           |            |            |           |
| 46 |   |            |            |            |           |           |           |            |            |           |
| 47 |   |            |            |            |           |           |           |            |            |           |
| 48 |   |            |            |            |           |           |           |            |            |           |
| 49 | This schedule is sponsored by PNM Witness Sanders |            |            |            |           |           |           |            |            |           |

|    | A   | K         | L         | M          | N          | O          | P          | Q         | R         | S          |
|----|---|-----------|-----------|------------|------------|------------|------------|-----------|-----------|------------|
| 1  | Public Service Company of New Mexico              |           |           |            |            |            |            |           |           |            |
| 2  | Schedule H-2 Linkage                              |           |           |            |            |            |            |           |           |            |
| 3  | Cost of Fuel                                      |           |           |            |            |            |            |           |           |            |
| 4  | Linkage Ending 12/31/2023                         |           |           |            |            |            |            |           |           |            |
| 5  | <a href="#">Lead Sheet</a>                        |           |           |            |            |            |            |           |           |            |
| 6  | Description                                       | Apr-23    | May-23    | Jun-23     | Jul-23     | Aug-23     | Sep-23     | Oct-23    | Nov-23    | Dec-23     |
| 7  |   |           |           |            |            |            |            |           |           |            |
| 8  | <b>Coal</b>                                       |           |           |            |            |            |            |           |           |            |
| 9  | Cost of Coal - \$                                 | -         | 1,778,305 | 3,628,663  | 3,770,114  | 3,778,093  | 3,648,397  | 1,586,599 | 2,089,335 | 3,810,178  |
| 10 | Quantity - MMBtu                                  | -         | 579,888   | 1,182,623  | 1,228,050  | 1,228,050  | 1,183,389  | 513,540   | 674,834   | 1,228,050  |
| 11 | Unit Cost - \$/MMBtu                              |           | 3.07      | 3.07       | 3.07       | 3.08       | 3.08       | 3.09      | 3.10      | 3.10       |
| 12 |   |           |           |            |            |            |            |           |           |            |
| 13 | <b>Natural Gas</b>                                |           |           |            |            |            |            |           |           |            |
| 14 | Cost of Natural Gas - \$                          | 880,739   | 2,680,025 | 15,204,902 | 23,253,618 | 24,898,426 | 18,335,566 | 8,063,219 | 5,044,037 | 10,725,799 |
| 15 | Quantity - MMBtu                                  | 97,921    | 383,105   | 2,401,824  | 3,523,112  | 3,779,698  | 2,794,225  | 1,302,742 | 800,104   | 1,476,725  |
| 16 | Unit Cost - \$/MMBtu                              | 8.99      | 7.00      | 6.33       | 6.60       | 6.59       | 6.56       | 6.19      | 6.30      | 7.26       |
| 17 |   |           |           |            |            |            |            |           |           |            |
| 18 | <b>Fuel Oil</b>                                   |           |           |            |            |            |            |           |           |            |
| 19 | Cost of Fuel Oil - \$                             | -         | -         | -          | -          | -          | -          | -         | -         | -          |
| 20 | Quantity - MMBtu                                  | -         | -         | -          | -          | -          | -          | -         | -         | -          |
| 21 |   |           |           |            |            |            |            |           |           |            |
| 22 |   |           |           |            |            |            |            |           |           |            |
| 23 | <b>Nuclear</b>                                    |           |           |            |            |            |            |           |           |            |
| 24 | Cost of Nuclear - \$                              | 961,575   | 1,357,171 | 1,467,478  | 1,509,532  | 1,509,532  | 1,467,478  | 2,198,151 | 1,366,881 | 1,436,343  |
| 25 | Quantity - MMBtu                                  | 1,450,340 | 2,056,320 | 2,213,390  | 2,287,170  | 2,287,170  | 2,213,390  | 2,101,483 | 2,176,562 | 2,287,170  |
| 26 | Quantity - \$/MMBtu                               | 0.66      | 0.66      | 0.66       | 0.66       | 0.66       | 0.66       | 1.05      | 0.63      | 0.63       |
| 27 |   |           |           |            |            |            |            |           |           |            |
| 28 |   |           |           |            |            |            |            |           |           |            |
| 29 |   |           |           |            |            |            |            |           |           |            |
| 30 |   |           |           |            |            |            |            |           |           |            |
| 31 |   |           |           |            |            |            |            |           |           |            |
| 32 |   |           |           |            |            |            |            |           |           |            |
| 33 |   |           |           |            |            |            |            |           |           |            |
| 34 |   |           |           |            |            |            |            |           |           |            |
| 35 |   |           |           |            |            |            |            |           |           |            |
| 36 |   |           |           |            |            |            |            |           |           |            |
| 37 |   |           |           |            |            |            |            |           |           |            |
| 38 |   |           |           |            |            |            |            |           |           |            |
| 39 |   |           |           |            |            |            |            |           |           |            |
| 40 |   |           |           |            |            |            |            |           |           |            |
| 41 |   |           |           |            |            |            |            |           |           |            |
| 42 |   |           |           |            |            |            |            |           |           |            |
| 43 |   |           |           |            |            |            |            |           |           |            |
| 44 |   |           |           |            |            |            |            |           |           |            |
| 45 |   |           |           |            |            |            |            |           |           |            |
| 46 |   |           |           |            |            |            |            |           |           |            |
| 47 |   |           |           |            |            |            |            |           |           |            |
| 48 |   |           |           |            |            |            |            |           |           |            |
| 49 | This schedule is sponsored by PNM Witness Sanders |           |           |            |            |            |            |           |           |            |

|    | A   | T            | U                      | V   |
|----|---|--------------|------------------------|---|
| 1  | Public Service Company of New Mexico              |              |                        |   |
| 2  | Schedule H-2 Linkage                              |              |                        |   |
| 3  | Cost of Fuel                                      |              |                        |   |
| 4  | Linkage Ending 12/31/2023                         |              |                        |   |
| 5  | <a href="#">Lead Sheet</a>                        | <b>Total</b> | <b>Total</b>           |   |
| 6  | <b>Description</b>                                | <b>2023</b>  | <b>Jul 22 - Dec 22</b> | <b>WP Fuel-11: Linkage Detail Reference</b>   |
| 7  |   |              |                        |   |
| 8  | <b>Coal</b>                                       |              |                        |   |
| 9  | Cost of Coal - \$                                 | 34,847,553   | 33,235,448             | WP Fuel-9: Linkage Detail - Line 208  |
| 10 | Quantity - MMBtu                                  | 11,332,266   | 12,615,753             | WP Fuel-9: Linkage Detail - Lines 217 - Line 204  |
| 11 | Unit Cost - \$/MMBtu                              | 3.08         | 2.63                   | Line 9 / Line 10  |
| 12 |   |              |                        |   |
| 13 | <b>Natural Gas</b>                                |              |                        |   |
| 14 | Cost of Natural Gas - \$                          | 147,713,401  | 52,981,990             | WP Fuel-9: Linkage Detail - Line 209 + Line 210 + Line 320 + Line 322 + Line 323 + Line 462 + Line 463 + Line 464 |
| 15 | Quantity - MMBtu                                  | 20,908,274   | 5,429,220              | WP Fuel-9: Linkage Detail - Line 204 + Line 326   |
| 16 | Unit Cost - \$/MMBtu                              | 7.06         | 9.76                   | Line 14 / Line 15   |
| 17 |   |              |                        |   |
| 18 | <b>Fuel Oil</b>                                   |              |                        |   |
| 19 | Cost of Fuel Oil - \$                             | -            | 621,422                | WP Fuel-9: Linkage Detail - Line 211+ Line 321  |
| 20 | Quantity - MMBtu                                  | -            | -                      |   |
| 21 |   |              |                        |   |
| 22 |   |              |                        |   |
| 23 | <b>Nuclear</b>                                    |              |                        |   |
| 24 | Cost of Nuclear - \$                              | 17,675,246   | 11,448,063             | WP Fuel-9: Linkage Detail - Line 334  |
| 25 | Quantity - MMBtu                                  | 25,713,166   | 17,319,304             | WP Fuel-9: Linkage Detail - Line 340  |
| 26 | Quantity - \$/MMBtu                               | 0.69         | 0.66                   |   |
| 27 |   |              |                        |   |
| 28 |   |              |                        |   |
| 29 |   |              |                        |   |
| 30 |   |              |                        |   |
| 31 |   |              |                        |   |
| 32 |   |              |                        |   |
| 33 |   |              |                        |   |
| 34 |   |              |                        |   |
| 35 |   |              |                        |   |
| 36 |   |              |                        |   |
| 37 |   |              |                        |   |
| 38 |   |              |                        |   |
| 39 |   |              |                        |   |
| 40 |   |              |                        |   |
| 41 |   |              |                        |   |
| 42 |   |              |                        |   |
| 43 |   |              |                        |   |
| 44 |   |              |                        |   |
| 45 |   |              |                        |   |
| 46 |   |              |                        |   |
| 47 |   |              |                        |   |
| 48 |   |              |                        |   |
| 49 | This schedule is sponsored by PNM Witness Sanders |              |                        |   |



|    | A   | B          | C          | D         | E         | F         | G         | H          | I          | J          |
|----|---|------------|------------|-----------|-----------|-----------|-----------|------------|------------|------------|
| 1  | Public Service Company of New Mexico              |            |            |           |           |           |           |            |            |            |
| 2  | Schedule H-2-Test                                 |            |            |           |           |           |           |            |            |            |
| 3  | Cost of Fuel                                      |            |            |           |           |           |           |            |            |            |
| 4  | Test Period Ending 12/31/2024                     |            |            |           |           |           |           |            |            |            |
| 5  | <a href="#">Lead Sheet</a>                        |            |            |           |           |           |           |            |            |            |
| 6  | Description                                       | Jan-24     | Feb-24     | Mar-24    | Apr-24    | May-24    | Jun-24    | Jul-24     | Aug-24     | Sep-24     |
| 7  |   |            |            |           |           |           |           |            |            |            |
| 8  | <b>Coal</b>                                       |            |            |           |           |           |           |            |            |            |
| 9  | Cost of Coal - \$                                 | 3,104,019  | 1,800,385  | 2,277,329 | 2,421,795 | 3,431,270 | 3,532,252 | 3,806,260  | 3,809,614  | 3,595,675  |
| 10 | Quantity - MMBtu                                  | 990,231    | 573,884    | 725,321   | 770,705   | 1,091,068 | 1,122,264 | 1,208,337  | 1,206,910  | 1,136,787  |
| 11 | Unit Cost - \$/MMBtu                              | 3.13       | 3.14       | 3.14      | 3.14      | 3.14      | 3.15      | 3.15       | 3.16       | 3.16       |
| 12 |   |            |            |           |           |           |           |            |            |            |
| 13 | <b>Natural Gas</b>                                |            |            |           |           |           |           |            |            |            |
| 14 | Cost of Natural Gas - \$                          | 20,481,459 | 15,087,491 | 4,299,284 | 417,518   | 944,049   | 6,871,504 | 13,171,921 | 14,524,337 | 10,076,209 |
| 15 | Quantity - MMBtu                                  | 2,844,835  | 2,178,781  | 685,494   | 54,294    | 155,847   | 1,239,169 | 2,355,130  | 2,549,316  | 1,767,789  |
| 16 | Unit Cost - \$/MMBtu                              | 7.20       | 6.92       | 6.27      | 7.69      | 6.06      | 5.55      | 5.59       | 5.70       | 5.70       |
| 17 |   |            |            |           |           |           |           |            |            |            |
| 18 | <b>Fuel Oil</b>                                   |            |            |           |           |           |           |            |            |            |
| 19 | Cost of Fuel Oil - \$                             | -          | -          | -         | -         | -         | -         | -          | -          | -          |
| 20 | Quantity - MMBtu                                  | -          | -          | -         | -         | -         | -         | -          | -          | -          |
| 21 |   |            |            |           |           |           |           |            |            |            |
| 22 |   |            |            |           |           |           |           |            |            |            |
| 23 | <b>Nuclear</b>                                    |            |            |           |           |           |           |            |            |            |
| 24 | Cost of Nuclear - \$                              | 1,388,143  | 1,253,094  | 1,430,141 | 822,500   | 1,284,838 | 1,343,364 | 1,388,143  | 1,388,143  | 1,343,364  |
| 25 | Quantity - MMBtu                                  | 2,210,419  | 2,067,812  | 2,210,419 | 1,309,713 | 2,045,921 | 2,139,115 | 2,210,419  | 2,210,419  | 2,139,115  |
| 26 | Quantity - \$/MMBtu                               | 0.63       | 0.61       | 0.65      | 0.63      | 0.63      | 0.63      | 0.63       | 0.63       | 0.63       |
| 27 |   |            |            |           |           |           |           |            |            |            |
| 28 |   |            |            |           |           |           |           |            |            |            |
| 29 |   |            |            |           |           |           |           |            |            |            |
| 30 |   |            |            |           |           |           |           |            |            |            |
| 31 |   |            |            |           |           |           |           |            |            |            |
| 32 |   |            |            |           |           |           |           |            |            |            |
| 33 |   |            |            |           |           |           |           |            |            |            |
| 34 |   |            |            |           |           |           |           |            |            |            |
| 35 |   |            |            |           |           |           |           |            |            |            |
| 36 |   |            |            |           |           |           |           |            |            |            |
| 37 |   |            |            |           |           |           |           |            |            |            |
| 38 |   |            |            |           |           |           |           |            |            |            |
| 39 |   |            |            |           |           |           |           |            |            |            |
| 40 |   |            |            |           |           |           |           |            |            |            |
| 41 |   |            |            |           |           |           |           |            |            |            |
| 42 |   |            |            |           |           |           |           |            |            |            |
| 43 |   |            |            |           |           |           |           |            |            |            |
| 44 |   |            |            |           |           |           |           |            |            |            |
| 45 |   |            |            |           |           |           |           |            |            |            |
| 46 |   |            |            |           |           |           |           |            |            |            |
| 47 |   |            |            |           |           |           |           |            |            |            |
| 48 |   |            |            |           |           |           |           |            |            |            |
| 49 | This schedule is sponsored by PNM Witness Sanders |            |            |           |           |           |           |            |            |            |

|    | A   | K             | L             | M             | N                        | O                  | P                                 |
|----|---|---------------|---------------|---------------|--------------------------|--------------------|-----------------------------------|
| 1  | Public Service Company of New Mexico              |               |               |               |                          |                    |                                   |
| 2  | Schedule H-2-Test                                 |               |               |               |                          |                    |                                   |
| 3  | Cost of Fuel                                      |               |               |               |                          |                    |                                   |
| 4  | Test Period Ending 12/31/2024                     |               |               |               |                          |                    |                                   |
| 5  | <a href="#">Lead Sheet</a>                        |               |               |               |                          |                    |                                   |
| 6  | <b>Description</b>                                | <b>Oct-24</b> | <b>Nov-24</b> | <b>Dec-24</b> | <b>Test Period Total</b> | <b>Adjustments</b> | <b>Adjusted Test Period Total</b> |
| 7  |   |               |               |               |                          |                    |                                   |
| 8  | <b>Coal</b>                                       |               |               |               |                          |                    |                                   |
| 9  | Cost of Coal - \$                                 | 2,519,097     | 2,850,061     | 3,673,488     | 36,821,244               |                    | 36,821,244                        |
| 10 | Quantity - MMBtu                                  | 794,782       | 897,350       | 1,154,226     | 11,671,864               |                    | 11,671,864                        |
| 11 | Unit Cost - \$/MMBtu                              | 3.17          | 3.18          | 3.18          | 3.15                     |                    | 3.15                              |
| 12 |   |               |               |               |                          |                    |                                   |
| 13 | <b>Natural Gas</b>                                |               |               |               |                          |                    |                                   |
| 14 | Cost of Natural Gas - \$                          | 774,200       | 447,868       | 1,878,635     | 88,974,474               |                    | 88,974,474                        |
| 15 | Quantity - MMBtu                                  | 130,990       | 64,587        | 295,558       | 14,321,790               |                    | 14,321,790                        |
| 16 | Unit Cost - \$/MMBtu                              | 5.91          | 6.93          | 6.36          | 6.21                     |                    | 6.21                              |
| 17 |   |               |               |               |                          |                    |                                   |
| 18 | <b>Fuel Oil</b>                                   |               |               |               |                          |                    |                                   |
| 19 | Cost of Fuel Oil - \$                             | -             | -             | -             | -                        |                    | -                                 |
| 20 | Quantity - MMBtu                                  | -             | -             | -             | -                        |                    | -                                 |
| 21 |   |               |               |               |                          |                    |                                   |
| 22 |   |               |               |               |                          |                    |                                   |
| 23 | <b>Nuclear</b>                                    |               |               |               |                          |                    |                                   |
| 24 | Cost of Nuclear - \$                              | 867,590       | 1,286,329     | 1,388,143     | 15,183,793               |                    | 15,183,793                        |
| 25 | Quantity - MMBtu                                  | 1,381,512     | 2,048,294     | 2,210,419     | 24,183,578               |                    | 24,183,578                        |
| 26 | Quantity - \$/MMBtu                               | 0.63          | 0.63          | 0.63          | 0.63                     |                    | 0.63                              |
| 27 |   |               |               |               |                          |                    |                                   |
| 28 |   |               |               |               |                          |                    |                                   |
| 29 |   |               |               |               |                          |                    |                                   |
| 30 |   |               |               |               |                          |                    |                                   |
| 31 |   |               |               |               |                          |                    |                                   |
| 32 |   |               |               |               |                          |                    |                                   |
| 33 |   |               |               |               |                          |                    |                                   |
| 34 |   |               |               |               |                          |                    |                                   |
| 35 |   |               |               |               |                          |                    |                                   |
| 36 |   |               |               |               |                          |                    |                                   |
| 37 |   |               |               |               |                          |                    |                                   |
| 38 |   |               |               |               |                          |                    |                                   |
| 39 |   |               |               |               |                          |                    |                                   |
| 40 |   |               |               |               |                          |                    |                                   |
| 41 |   |               |               |               |                          |                    |                                   |
| 42 |   |               |               |               |                          |                    |                                   |
| 43 |   |               |               |               |                          |                    |                                   |
| 44 |   |               |               |               |                          |                    |                                   |
| 45 |   |               |               |               |                          |                    |                                   |
| 46 |   |               |               |               |                          |                    |                                   |
| 47 |   |               |               |               |                          |                    |                                   |
| 48 |   |               |               |               |                          |                    |                                   |
| 49 | This schedule is sponsored by PNM Witness Sanders |               |               |               |                          |                    | Schedule H-2<br>Page 7 of 8       |

|    | A   | Q  |
|----|---|--|
| 1  | <b>Public Service Company of New Mexico</b>       |  |
| 2  | <b>Schedule H-2-Test</b>                          |  |
| 3  | <b>Cost of Fuel</b>                               |  |
| 4  | <b>Test Period Ending 12/31/2024</b>              |  |
| 5  | <a href="#">Lead Sheet</a>                        |  |
| 6  | <b>Description</b>                                | <b>WP Fuel-6: Test Detail Reference</b>      |
| 7  |   |  |
| 8  | <b>Coal</b>                                       |  |
| 9  | Cost of Coal - \$                                 | WP Fuel-6: Test Detail - Line 208            |
| 10 | Quantity - MMBtu                                  | WP Fuel-6: Test Detail - Line 217 - Line 204 |
| 11 | Unit Cost - \$/MMBtu                              | Line 9 / Line 10                             |
| 12 |   |  |
| 13 | <b>Natural Gas</b>                                |  |
| 14 | Cost of Natural Gas - \$                          | WP Fuel-6: Test Detail - Line 209 + Line 324 |
| 15 | Quantity - MMBtu                                  | WP Fuel-6: Test Detail - Line 204 + Line 326 |
| 16 | Unit Cost - \$/MMBtu                              | Line 14 / Line 15                            |
| 17 |   |  |
| 18 | <b>Fuel Oil</b>                                   |  |
| 19 | Cost of Fuel Oil - \$                             | WP Fuel-6: Test Detail - Line 211            |
| 20 | Quantity - MMBtu                                  |  |
| 21 |   |  |
| 22 |   |  |
| 23 | <b>Nuclear</b>                                    |  |
| 24 | Cost of Nuclear - \$                              | WP Fuel-6: Test Detail - Line 334            |
| 25 | Quantity - MMBtu                                  | WP Fuel-6: Test Detail - Line 340            |
| 26 | Quantity - \$/MMBtu                               | Line 24/ Line 25                             |
| 27 |   |  |
| 28 |   |  |
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| 46 |   |  |
| 47 |   |  |
| 48 |   |  |
| 49 | This schedule is sponsored by PNM Witness Sanders |  |

# PNM Schedule H-3

Revenue generated through the fuel adjustment clause

|    | A   | B                         | C                         | D                         | E                         | F                                     |
|----|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
| 1  | Public Service Company of New Mexico                                |                           |                           |                           |                           |                                       |
| 2  | Schedule H-3 Base   |                           |                           |                           |                           |                                       |
| 3  | Revenue Generated From PNM Retail Fuel and Purchased Power Clause   |                           |                           |                           |                           |                                       |
| 4  | Base Period Ending 6/30/2022  |                           |                           |                           |                           |                                       |
| 5  | <a href="#">Lead Sheet</a>  |                           |                           |                           |                           |                                       |
| 6  |   |                           |                           |                           |                           |                                       |
| 7  |   | Filed Fuel Clause Reports | Col F / Col B             | Filed Fuel Clause Reports | Filed Fuel Clause Reports | Filed Fuel Clause Reports             |
| 8  | Months  | kWh Sales                 | Billed FPPCAC Rate \$/kWh | Total Fuel Revenue        | Fuel Costs                | Carrying Charges on Balancing Account |
| 9  |   |                           |                           |                           |                           |                                       |
| 10 | Carryforward  |                           |                           |                           |                           |                                       |
| 11 | Jul-21  | 677,446,319               | 0.031054                  | \$ 21,037,252             | \$ 26,218,753             | \$ 56,425                             |
| 12 | Aug-21  | 660,474,020               | 0.032181                  | \$ 21,254,535             | \$ 19,045,096             | \$ 66,901                             |
| 13 | Sep-21  | 609,878,965               | 0.032184                  | \$ 19,628,263             | \$ 15,691,252             | \$ 62,616                             |
| 14 | Oct-21  | 489,024,721               | 0.037249                  | \$ 18,215,468             | \$ 14,721,614             | \$ 54,867                             |
| 15 | Nov-21  | 415,988,281               | 0.037527                  | \$ 15,610,858             | \$ 10,065,623             | \$ 47,989                             |
| 16 | Dec-21  | 473,008,405               | 0.037432                  | \$ 17,705,678             | \$ 7,772,333              | \$ 7,129                              |
| 17 | Jan-22  | 532,012,374               | 0.027746                  | \$ 14,761,196             | \$ 13,291,808             | \$ 17,143                             |
| 18 | Feb-22  | 485,233,197               | 0.027477                  | \$ 13,332,649             | \$ 16,225,989             | \$ 14,238                             |
| 19 | Mar-22  | 517,444,693               | 0.027773                  | \$ 14,370,868             | \$ 15,780,113             | \$ 20,053                             |
| 20 | Apr-22  | 432,041,886               | 0.023906                  | \$ 10,328,462             | \$ 7,994,439              | \$ 22,912                             |
| 21 | May-22  | 431,283,645               | 0.023907                  | \$ 10,310,604             | \$ 22,484,420             | \$ 18,290                             |
| 22 | Jun-22  | 577,630,422               | 0.024156                  | \$ 13,953,047             | \$ 9,743,327              | \$ 42,674                             |
| 23 | Total   | 6,301,466,929             |                           | \$ 190,508,879            | \$ 179,034,768            | \$ 431,238                            |
| 24 |   |                           |                           |                           |                           |                                       |
| 25 |   |                           |                           |                           |                           |                                       |
| 26 |   |                           |                           |                           |                           |                                       |
| 27 | NOTE: Base period books and records - will not tie to adjusted base |                           |                           |                           |                           |                                       |
| 28 |   |                           |                           |                           |                           |                                       |
| 29 |   |                           |                           |                           |                           |                                       |
| 30 |   |                           |                           |                           |                           |                                       |
| 31 |   |                           |                           |                           |                           |                                       |
| 32 |   |                           |                           |                           |                           |                                       |
| 33 |   |                           |                           |                           |                           |                                       |
| 34 |   |                           |                           |                           |                           |                                       |
| 35 |   |                           |                           |                           |                           |                                       |
| 36 |   |                           |                           |                           |                           |                                       |
| 37 |   |                           |                           |                           |                           |                                       |
| 38 |   |                           |                           |                           |                           |                                       |
| 39 |   |                           |                           |                           |                           |                                       |
| 40 |   |                           |                           |                           |                           |                                       |
| 41 | This schedule is sponsored by PNM Witness Sanders                   |                           |                           |                           |                           |                                       |

|    | A   | G   | H                                    | I  | J  | K                    | L                         |
|----|---|---|--------------------------------------|--|--|----------------------|---------------------------|
| 1  | Public Service Company of New Mexico                              |   |                                      |  |  |                      |                           |
| 2  | Schedule H-3 Base   |   |                                      |  |  |                      |                           |
| 3  | Revenue Generated From PNM Retail Fuel and Purchased Power Clause |   |                                      |  |  |                      |                           |
| 4  | Base Period Ending 6/30/2022                                      |   |                                      |  |  |                      |                           |
| 5  | <a href="#">Lead Sheet</a>  |   |                                      |  |  |                      |                           |
| 6  |   |   |                                      |  |  |                      |                           |
| 7  |   | Col E - Col D (Over) / Under Collection w/o Carrying Charge | Cumulative (Over) / Under Collection | Previous Month + Col G Balancing Account (Over) / Under Collection | Col E + Col F Total Fuel + Carrying Charge | Actual FPPCAC Factor | Reference                 |
| 8  | Months  |   |                                      |  |  |                      |                           |
| 9  |   |   |                                      |  |  |                      |                           |
| 10 | Carryforward  |   | \$ 28,269,154                        | \$ 28,269,154  |  |                      | Filed Fuel Clause Reports |
| 11 | Jul-21  | \$ 5,181,502  | \$ 33,450,656                        | \$ 33,450,656  | \$ 26,275,179                              | 0.031959             | Filed Fuel Clause Reports |
| 12 | Aug-21  | \$ (2,209,438)  | \$ 31,308,119                        | \$ 31,308,119  | \$ 19,111,998                              | 0.031959             | Filed Fuel Clause Reports |
| 13 | Sep-21  | \$ (3,937,011)  | \$ 27,433,723                        | \$ 27,433,723  | \$ 15,753,868                              | 0.031959             | Filed Fuel Clause Reports |
| 14 | Oct-21  | \$ (3,493,855)  | \$ 23,994,736                        | \$ 23,994,736  | \$ 14,776,481                              | 0.037650             | Filed Fuel Clause Reports |
| 15 | Nov-21  | \$ (5,545,235)  | \$ 18,497,491                        | \$ 18,497,491  | \$ 10,113,613                              | 0.037650             | Filed Fuel Clause Reports |
| 16 | Dec-21  | \$ (9,933,345)  | \$ 8,571,276                         | \$ 8,571,276   | \$ 7,779,463                               | 0.037650             | Filed Fuel Clause Reports |
| 17 | Jan-22  | \$ (1,469,388)  | \$ 7,119,030                         | \$ 7,119,030   | \$ 13,308,950                              | 0.026743             | Filed Fuel Clause Reports |
| 18 | Feb-22  | \$ 2,893,340  | \$ 10,026,608                        | \$ 10,026,608  | \$ 16,240,227                              | 0.026743             | Filed Fuel Clause Reports |
| 19 | Mar-22  | \$ 1,409,245  | \$ 11,455,907                        | \$ 11,455,907  | \$ 15,800,167                              | 0.026743             | Filed Fuel Clause Reports |
| 20 | Apr-22  | \$ (2,334,024)  | \$ 9,144,795                         | \$ 9,144,795   | \$ 8,017,350                               | 0.023912             | Filed Fuel Clause Reports |
| 21 | May-22  | \$ 12,173,817   | \$ 21,336,901                        | \$ 21,336,901  | \$ 22,502,710                              | 0.023912             | Filed Fuel Clause Reports |
| 22 | Jun-22  | \$ (4,209,719)  | \$ 17,169,856                        | \$ 17,169,856  | \$ 9,786,001                               | 0.023912             | Filed Fuel Clause Reports |
| 23 | Total   | \$ (11,474,111)   |                                      |  | \$ 179,466,007                             | 0.030066             |                           |
| 24 |   |   |                                      |  |  |                      |                           |
| 25 |   |   |                                      |  |  |                      |                           |
| 26 |   |   |                                      |  |  |                      |                           |
| 27 | NOTE: Base period books and records - will r                      |   |                                      |  |  |                      |                           |
| 28 |   |   |                                      |  |  |                      |                           |
| 29 |   |   |                                      |  |  |                      |                           |
| 30 |   |   |                                      |  |  |                      |                           |
| 31 |   |   |                                      |  |  |                      |                           |
| 32 |   |   |                                      |  |  |                      |                           |
| 33 |   |   |                                      |  |  |                      |                           |
| 34 |   |   |                                      |  |  |                      |                           |
| 35 |   |   |                                      |  |  |                      |                           |
| 36 |   |   |                                      |  |  |                      |                           |
| 37 |   |   |                                      |  |  |                      |                           |
| 38 |   |   |                                      |  |  |                      |                           |
| 39 |   |   |                                      |  |  |                      |                           |
| 40 |   |   |                                      |  |  |                      |                           |
| 41 | This schedule is sponsored by PNM Witness Sanders                 |   |                                      |  |  |                      |                           |

|    | A  | B   | C                            | D                     | E  | F   | G   |
|----|--|---|------------------------------|-----------------------|--|---|---|
| 1  | Public Service Company of New Mexico                 |   |                              |                       |  |   |   |
| 2  | Schedule H-3 Linkage                                 |   |                              |                       |  |   |   |
| 3  | Revenue Generated From PNM Retail                    |   |                              |                       |  |   |   |
| 4  | Fuel and Purchased Power Clause                      |   |                              |                       |  |   |   |
| 5  | <a href="#">Lead Sheet</a>                           |   |                              |                       |  |   |   |
| 6  |  |   |                              |                       |  |   |   |
| 7  |  | Filed Fuel Clause (2022)<br>WP Fuel-11: H3-Linkage<br>Detail Line 30 (2023) | Current FPPCAC               | Col B * Col C         | Filed Fuel Clause (2022) WP<br>Fuel-11: H3-Linkage Detail<br>Line 28 | Col L * .024/12                             | Col J - Col D                                       |
| 8  | Months   | kWh Sales   | Billed FPPCAC<br>Rate \$/kWh | Total Fuel<br>Revenue | Fuel Costs   | Carrying Charges<br>on Balancing<br>Account | (Over) / Under<br>Collection w/o<br>Carrying Charge |
| 9  |  |   |                              |                       |  |   |   |
| 10 | Carryforward   |   |                              |                       |  |   |   |
| 11 | Jul-22   | 700,737,041   | 0.030508                     | \$ 21,378,226         | 14,024,556   | 34,340                                      | \$ (7,319,330)                                      |
| 12 | Aug-22   | 753,512,046   | 0.030508                     | \$ 22,988,296         | 14,673,784   | 19,701                                      | \$ (8,294,811)                                      |
| 13 | Sep-22   | 655,601,627   | 0.030508                     | \$ 20,001,226         | 14,945,771   | 3,111                                       | \$ (5,052,344)                                      |
| 14 | Oct-22   | 547,220,251   | 0.030508                     | \$ 16,694,705         | 18,925,912   | (6,993)                                     | \$ 2,224,214  |
| 15 | Nov-22   | 474,856,437   | 0.030508                     | \$ 14,487,015         | 15,720,039   | (2,545)                                     | \$ 1,230,479  |
| 16 | Dec-22   | 524,990,720   | 0.030508                     | \$ 16,016,522         | 17,546,453   | (84)  | \$ 1,529,847  |
| 17 | Total  | 3,656,918,124   |                              | \$ 111,565,989        | \$ 95,836,514  | \$ 47,530                                   | \$ (15,681,945)                                     |
| 18 |  |   |                              |                       |  |   |   |
| 19 | Carryforward   |   |                              |                       |  |   |   |
| 20 | Jan-23   | 544,587,084   | 0.038439                     | \$ 20,933,605         | 20,655,173   | 2,976                                       | \$ (275,456)  |
| 21 | Feb-23   | 502,606,178   | 0.038439                     | \$ 19,319,884         | 19,396,790   | 2,425                                       | \$ 79,331   |
| 22 | Mar-23   | 441,872,404   | 0.038439                     | \$ 16,985,313         | 18,679,925   | 2,584                                       | \$ 1,697,195  |
| 23 | Apr-23   | 414,804,144   | 0.038439                     | \$ 15,944,826         | 16,096,704   | 5,978                                       | \$ 157,856  |
| 24 | May-23   | 409,077,927   | 0.038439                     | \$ 15,724,713         | 14,656,042   | 6,294                                       | \$ (1,062,377)                                      |
| 25 | Jun-23   | 546,557,174   | 0.038439                     | \$ 21,009,334         | 22,746,498   | 4,169                                       | \$ 1,741,333  |
| 26 | Jul-23   | 743,255,583   | 0.038439                     | \$ 28,570,304         | 17,889,745   | 7,652                                       | \$ (10,672,907)                                     |
| 27 | Aug-23   |   | 0.038439                     | \$ 1,735              | 16,644,380   | (13,694)                                    | \$ 16,628,951                                       |
| 28 | Sep-23   | 689,522,080   | 0.038439                     | \$ 26,504,820         | 13,663,637   | 19,564                                      | \$ (12,821,620)                                     |
| 29 | Oct-23   | 534,716,066   | 0.038439                     | \$ 20,554,169         | 20,123,454   | (6,080)                                     | \$ (436,794)  |
| 30 | Nov-23   | 467,441,376   | 0.038439                     | \$ 17,968,170         | 19,809,219   | (6,953)                                     | \$ 1,834,096  |
| 31 | Dec-23   | 506,593,254   | 0.038439                     | \$ 19,473,145         | 21,138,805   | (3,285)                                     | \$ 1,662,375  |
| 32 | Total  | 5,801,033,269   |                              | \$ 222,990,017        | \$ 221,500,371   | \$ 21,628                                   | \$ (1,468,018)                                      |
| 33 |  |   |                              |                       |  |   |   |
| 34 | This schedule is sponsored by PNM<br>Witness Sanders |   |                              |                       |  |   | Schedule H-3<br>Page 3 of 6                         |

|    | A   | H                                    | I   | J                            | K                    | L                             |
|----|---|--------------------------------------|---|------------------------------|----------------------|-------------------------------|
| 1  | Public Service Company of New Mexico                              |                                      |   |                              |                      |                               |
| 2  | Schedule H-3 Linkage  |                                      |   |                              |                      |                               |
| 3  | Revenue Generated From PNM Retail Fuel and Purchased Power Clause |                                      |   |                              |                      |                               |
| 4  | <a href="#">Lead Sheet</a>  |                                      |   |                              |                      |                               |
| 5  |   |                                      |   |                              |                      |                               |
| 6  |   |                                      |   |                              |                      |                               |
| 7  |   |                                      | Previous Month + Col G                      | Col E + Col F                | Col C                |                               |
| 8  | Months  | Cumulative (Over) / Under Collection | Balancing Account Over / (Under) Collection | Total Fuel + Carrying Charge | Actual FPPCAC Factor | Reference                     |
| 9  |   |                                      |   |                              |                      |                               |
| 10 | Carryforward  | \$ 17,169,856                        | 17,169,856                                  |                              |                      | Filed Fuel Clause             |
| 11 | Jul-22  | \$ 9,850,526                         | 9,850,526                                   | \$ 14,058,896                | 0.030508             | Filed Fuel Clause             |
| 12 | Aug-22  | \$ 1,555,715                         | 1,555,715                                   | \$ 14,693,485                | 0.030508             | Filed Fuel Clause             |
| 13 | Sep-22  | \$ (3,496,629)                       | (3,496,629)                                 | \$ 14,948,882                | 0.030508             | Filed Fuel Clause             |
| 14 | Oct-22  | \$ (1,272,415)                       | (1,272,415)                                 | \$ 18,918,919                | 0.030508             | Filed Fuel Clause             |
| 15 | Nov-22  | \$ (41,936)                          | (41,936)                                    | \$ 15,717,494                | 0.030508             | Filed Fuel Clause             |
| 16 | Dec-22  | \$ 1,487,911                         | 1,487,911                                   | \$ 17,546,369                | 0.030508             | Filed Fuel Clause             |
| 17 | Total   |                                      |   | \$ 95,884,045                |                      |                               |
| 18 |   |                                      |   |                              |                      |                               |
| 19 | Carryforward  |                                      |   |                              |                      |                               |
| 20 | Jan-23  | \$ 1,212,455                         | 1,212,455                                   | \$ 20,658,149                | 0.038439             | WP Fuel-11: H3-Linkage Detail |
| 21 | Feb-23  | \$ 1,291,786                         | 1,291,786                                   | \$ 19,399,215                | 0.038439             | WP Fuel-11: H3-Linkage Detail |
| 22 | Mar-23  | \$ 2,988,981                         | 2,988,981                                   | \$ 18,682,508                | 0.038439             | WP Fuel-11: H3-Linkage Detail |
| 23 | Apr-23  | \$ 3,146,837                         | 3,146,837                                   | \$ 16,102,682                | 0.038439             | WP Fuel-11: H3-Linkage Detail |
| 24 | May-23  | \$ 2,084,460                         | 2,084,460                                   | \$ 14,662,336                | 0.038439             | WP Fuel-11: H3-Linkage Detail |
| 25 | Jun-23  | \$ 3,825,792                         | 3,825,792                                   | \$ 22,750,667                | 0.038439             | WP Fuel-11: H3-Linkage Detail |
| 26 | Jul-23  | \$ (6,847,115)                       | (6,847,115)                                 | \$ 17,897,397                | 0.038439             | WP Fuel-11: H3-Linkage Detail |
| 27 | Aug-23  | \$ 9,781,836                         | 9,781,836                                   | \$ 16,630,686                | 0.038439             | WP Fuel-11: H3-Linkage Detail |
| 28 | Sep-23  | \$ (3,039,784)                       | (3,039,784)                                 | \$ 13,683,200                | 0.038439             | WP Fuel-11: H3-Linkage Detail |
| 29 | Oct-23  | \$ (3,476,579)                       | (3,476,579)                                 | \$ 20,117,374                | 0.038439             | WP Fuel-11: H3-Linkage Detail |
| 30 | Nov-23  | \$ (1,642,482)                       | (1,642,482)                                 | \$ 19,802,266                | 0.038439             | WP Fuel-11: H3-Linkage Detail |
| 31 | Dec-23  | \$ 19,893                            | 19,893                                      | \$ 21,135,520                | 0.038439             | WP Fuel-11: H3-Linkage Detail |
| 32 | Total   |                                      |   | \$ 48,211,283                |                      |                               |
| 33 |   |                                      |   |                              |                      |                               |
| 34 | This schedule is sponsored by PNM Witness Sanders                 |                                      |   |                              |                      |                               |



|    | A   | B                                     | C                                      | D                     | E   | F   |
|----|---|---------------------------------------|--|-----------------------|---|---|
| 1  | Public Service Company of New Mexico                              |                                       |  |                       |   |   |
| 2  | Schedule H-3 Test   |                                       |  |                       |   |   |
| 3  | Revenue Generated From PNM Retail Fuel and Purchased Power Clause |                                       |  |                       |   |   |
| 4  | Test Period Ending 12/31/2024                                     |                                       |  |                       |   |   |
| 5  | <a href="#">Lead Sheet</a>  |                                       |  |                       |   |   |
| 6  |   | WP Fuel-12: H3-Test<br>Detail Line 31 | WP Fuel-3: Test COS,<br>Col X, Line 33 | Col D + Col F         | WP Fuel-12: H3-<br>Test Detail Line<br>29 | Col L * .024/12                             |
| 7  | Months  | kWh Sales                             | Billed FPPCAC Rate<br>\$/kWh           | Total Fuel<br>Revenue | Fuel Costs                                | Carrying Charges<br>on Balancing<br>Account |
| 8  |   |                                       |  |                       |   |   |
| 9  | Carryforward (1)  |                                       |  |                       |   |   |
| 10 | Jan-24  | 568,846,513                           | 0.023700                               | \$ 13,481,662         | 19,407,953                                | 40  |
| 11 | Feb-24  | 513,516,311                           | 0.023700                               | \$ 12,170,337         | 13,742,371                                | 11,892                                      |
| 12 | Mar-24  | 463,196,526                           | 0.023700                               | \$ 10,977,758         | 11,271,929                                | 15,060                                      |
| 13 | Apr-24  | 412,311,909                           | 0.023700                               | \$ 9,771,792          | 10,609,256                                | 15,679                                      |
| 14 | May-24  | 408,713,630                           | 0.023700                               | \$ 9,686,513          | 12,433,482                                | 17,385                                      |
| 15 | Jun-24  | 536,770,731                           | 0.023700                               | \$ 12,721,466         | 13,545,867                                | 22,914                                      |
| 16 | Jul-24  | 735,794,771                           | 0.023700                               | \$ 17,438,336         | 12,762,242                                | 24,608                                      |
| 17 | Aug-24  | 765,994,566                           | 0.023700                               | \$ 18,154,071         | 11,670,278                                | 15,305                                      |
| 18 | Sep-24  | 697,253,252                           | 0.023700                               | \$ 16,524,902         | 7,241,168                                 | 2,368                                       |
| 19 | Oct-24  | 537,009,625                           | 0.023700                               | \$ 12,727,128         | 15,278,397                                | (16,194)                                    |
| 20 | Nov-24  | 471,553,456                           | 0.023700                               | \$ 11,175,817         | 12,027,843                                | (11,124)                                    |
| 21 | Dec-24  | 518,602,602                           | 0.023700                               | \$ 12,290,882         | 17,154,089                                | (9,442)                                     |
| 22 | Total   | 6,629,563,891                         |  | \$ 157,120,664        | \$ 157,144,874                            | \$ 88,492                                   |
| 23 |   |                                       |  |                       |   |   |
| 24 |   |                                       |  |                       |   |   |
| 25 |   |                                       |  |                       |   |   |
| 26 |   |                                       |  |                       |   |   |
| 27 |   |                                       |  |                       |   |   |
| 28 |   |                                       |  |                       |   |   |
| 29 |   |                                       |  |                       |   |   |
| 30 |   |                                       |  |                       |   |   |
| 31 |   |                                       |  |                       |   |   |
| 32 | This schedule is sponsored by PNM Witness Sanders                 |                                       |  |                       |   |   |

|    | A   | G   | H                                    | I   | J                            | K                    | L                         |
|----|---|---|--------------------------------------|---|------------------------------|----------------------|---------------------------|
| 1  | Public Service Company of New Mexico                              |   |                                      |   |                              |                      |                           |
| 2  | Schedule H-3 Test   |   |                                      |   |                              |                      |                           |
| 3  | Revenue Generated From PNM Retail Fuel and Purchased Power Clause |   |                                      |   |                              |                      |                           |
| 4  | Test Period Ending 12/31/2024                                     |   |                                      |   |                              |                      |                           |
| 5  | <a href="#">Lead Sheet</a>  |   |                                      |   |                              |                      |                           |
| 6  |   | Col J - Col D                                 |                                      | Previous Month + Col J                      | Col E + Col F                | Col C                |                           |
| 7  | Months  | (Over) / Under Collection w/o Carrying Charge | Cumulative (Over) / Under Collection | Balancing Account Over / (Under) Collection | Total Fuel + Carrying Charge | Actual FPPCAC Factor | Reference                 |
| 8  |   |   |                                      |   |                              |                      |                           |
| 9  | Carryforward (1)  |   | \$ 19,893                            | \$ 19,893                                   |                              |                      |                           |
| 10 | Jan-24  | \$ 5,926,330                                  | \$ 5,946,223                         | 5,946,223                                   | \$ 19,407,993                | 0.023700             | WP Fuel-12-H3-Test Detail |
| 11 | Feb-24  | \$ 1,583,927                                  | \$ 7,530,150                         | 7,530,150                                   | \$ 13,754,264                | 0.023700             | WP Fuel-12-H3-Test Detail |
| 12 | Mar-24  | \$ 309,232                                    | \$ 7,839,382                         | 7,839,382                                   | \$ 11,286,989                | 0.023700             | WP Fuel-12-H3-Test Detail |
| 13 | Apr-24  | \$ 853,143                                    | \$ 8,692,525                         | 8,692,525                                   | \$ 10,624,935                | 0.023700             | WP Fuel-12-H3-Test Detail |
| 14 | May-24  | \$ 2,764,354                                  | \$ 11,456,879                        | 11,456,879                                  | \$ 12,450,867                | 0.023700             | WP Fuel-12-H3-Test Detail |
| 15 | Jun-24  | \$ 847,314                                    | \$ 12,304,193                        | 12,304,193                                  | \$ 13,568,780                | 0.023700             | WP Fuel-12-H3-Test Detail |
| 16 | Jul-24  | \$ (4,651,486)                                | \$ 7,652,707                         | 7,652,707                                   | \$ 12,786,850                | 0.023700             | WP Fuel-12-H3-Test Detail |
| 17 | Aug-24  | \$ (6,468,488)                                | \$ 1,184,219                         | 1,184,219                                   | \$ 11,685,583                | 0.023700             | WP Fuel-12-H3-Test Detail |
| 18 | Sep-24  | \$ (9,281,366)                                | \$ (8,097,147)                       | (8,097,147)                                 | \$ 7,243,536                 | 0.023700             | WP Fuel-12-H3-Test Detail |
| 19 | Oct-24  | \$ 2,535,074                                  | \$ (5,562,073)                       | (5,562,073)                                 | \$ 15,262,202                | 0.023700             | WP Fuel-12-H3-Test Detail |
| 20 | Nov-24  | \$ 840,902                                    | \$ (4,721,170)                       | (4,721,170)                                 | \$ 12,016,719                | 0.023700             | WP Fuel-12-H3-Test Detail |
| 21 | Dec-24  | \$ 4,853,765                                  | \$ 132,595                           | 132,595                                     | \$ 17,144,647                | 0.023700             | WP Fuel-12-H3-Test Detail |
| 22 | Total   | \$ 112,701                                    |                                      |   | \$ 157,233,366               |                      |                           |
| 23 |   |   |                                      |   |                              |                      |                           |
| 24 |   |   |                                      |   |                              |                      |                           |
| 25 |   |   |                                      |   |                              |                      |                           |
| 26 |   |   |                                      |   |                              |                      |                           |
| 27 |   |   |                                      |   |                              |                      |                           |
| 28 |   |   |                                      |   |                              |                      |                           |
| 29 |   |   |                                      |   |                              |                      |                           |
| 30 |   |   |                                      |   |                              |                      |                           |
| 31 |   |   |                                      |   |                              |                      |                           |
| 32 | This schedule is sponsored by PNM Witness Sanders                 |   |                                      |   |                              |                      |                           |

# PNM Schedule H-4

Payroll distribution and associated payroll taxes

|    | A  | B                  | C                                  | D                                  | E                           | F                                | G                                | H                                  | I  | J                                  |
|----|--|--------------------|------------------------------------|------------------------------------|-----------------------------|----------------------------------|----------------------------------|------------------------------------|--|------------------------------------|
| 1  | Public Service Company of New Mexico   |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 2  | Schedule H-4   |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 3  | Payroll Distribution and Associated Payroll Taxes  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 4  | Base Period Ending 6/30/2022   |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 5  | Test Period Ending 12/31/2024  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 6  |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 7  | <b>Classification</b>  | <b>Base Period</b> | <b>Base Period Adjustments (1)</b> | <b>Normalized Labor Adjustment</b> | <b>Adjusted Base Period</b> | <b>Linkage 1 Jul-22 - Jun-23</b> | <b>Linkage 2 Jan-23 - Dec-23</b> | <b>Test Period Jan-24 - Dec-24</b> | <b>Adjusted Base and Test Periods Variance</b> | <b>Reference (See Notes Below)</b> |
| 8  |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 9  | Operations   |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 10 | Production   | 34,701,798         | (30,266,684)                       | 353                                | 4,435,466                   | 4,354,881                        | 4,462,248                        | 4,673,741                          | 238,275  |                                    |
| 11 | Transmission   | 3,194,789          | (128,832)                          | 175,089                            | 3,241,046                   | 3,450,478                        | 3,590,339                        | 3,763,963                          | 522,917  |                                    |
| 12 | Distribution   | 10,432,949         | 575                                | 382,640                            | 10,816,164                  | 11,057,853                       | 11,981,135                       | 13,937,195                         | 3,121,031                                      |                                    |
| 13 | Customer Accounts  | 8,919,626          | (90)                               | (47,824)                           | 8,871,712                   | 8,977,754                        | 9,496,247                        | 10,292,986                         | 1,421,273                                      |                                    |
| 14 | Customer Service & Inform.   | 887,282            | 96                                 | (174,392)                          | 712,986                     | 721,898                          | 739,723                          | 776,709                            | 63,723   |                                    |
| 15 | Sales  | 3,837,906          | -                                  | 34,159                             | 3,872,066                   | 3,914,067                        | 3,998,071                        | 6,243,516                          | 2,371,450                                      |                                    |
| 16 | Administrative & General   | 37,465,144         | (48,713,659)                       | 449,559                            | (10,798,956)                | (12,844,905)                     | (14,977,026)                     | (12,106,309)                       | (1,307,353)                                    |                                    |
| 17 | Total Operations   | 99,439,494         | (79,108,594)                       | 819,584                            | 21,150,484                  | 19,632,025                       | 19,290,737                       | 27,581,800                         | 6,431,316                                      |                                    |
| 18 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 19 | Maintenance  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 20 | Production   | 17,565,504         | (13,390,800)                       | (163,965)                          | 4,010,739                   | 4,111,836                        | 4,241,656                        | 4,410,806                          | 400,067  |                                    |
| 21 | Transmission   | 2,126,747          | (28,421)                           | 179,240                            | 2,277,567                   | 2,304,794                        | 2,361,733                        | 2,462,787                          | 185,220  |                                    |
| 22 | Distribution   | 3,400,664          | (4,171)                            | (57,219)                           | 3,339,274                   | 3,378,451                        | 3,461,930                        | 3,604,881                          | 265,607  |                                    |
| 23 | Administrative & General   | 505,188            | (37,042)                           | 269,298                            | 737,444                     | 744,918                          | 763,317                          | 796,727                            | 59,283   |                                    |
| 24 | Total Maintenance  | 23,598,103         | (13,460,434)                       | 227,355                            | 10,365,024                  | 10,539,999                       | 10,828,637                       | 11,275,201                         | 910,177  |                                    |
| 25 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 26 | Summary of Operations and Maintenance  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 27 | Production   | 52,267,302         | (43,657,484)                       | (163,613)                          | 8,446,205                   | 8,466,717                        | 8,703,904                        | 9,084,547                          | 638,342  |                                    |
| 28 | Transmission   | 5,321,536          | (157,253)                          | 354,329                            | 5,518,613                   | 5,755,272                        | 5,952,073                        | 6,226,749                          | 708,136  |                                    |
| 29 | Distribution   | 13,833,613         | (3,597)                            | 325,422                            | 14,155,438                  | 14,436,304                       | 15,443,066                       | 17,542,076                         | 3,386,638                                      |                                    |
| 30 | Customer Accounts  | 8,919,626          | (90)                               | (47,824)                           | 8,871,712                   | 8,977,754                        | 9,496,247                        | 10,292,986                         | 1,421,273                                      |                                    |
| 31 | Customer Service & Inform.   | 887,282            | 96                                 | (174,392)                          | 712,986                     | 721,898                          | 739,723                          | 776,709                            | 63,723   |                                    |
| 32 | Sales  | 3,837,906          | -                                  | 34,159                             | 3,872,066                   | 3,914,067                        | 3,998,071                        | 6,243,516                          | 2,371,450                                      |                                    |
| 33 | Administrative & General   | 37,970,332         | (48,750,701)                       | 718,857                            | (10,061,512)                | (12,099,987)                     | (14,213,709)                     | (11,309,581)                       | (1,248,070)                                    |                                    |
| 34 | Total Operations and Maintenance   | 123,037,598        | (92,569,029)                       | 1,046,939                          | 31,515,508                  | 30,172,024                       | 30,119,374                       | 38,857,001                         | 7,341,493                                      |                                    |
| 35 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 36 | Payroll Taxes  | 3,740,523          | 1,775,304                          |                                    | 5,515,827                   | 5,856,977                        | 6,102,877                        | 6,765,630                          | 1,249,803                                      | Schedule H-8, Line 25              |
| 37 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 38 | Notes:   |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 39 | Requires data from schedules/files (sheets): H-08 Base and Test.xlsx   |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 40 | Base period data is historical information from the Company's Book Balance Amounts.                            |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 41 | (1) Reflects reconciliation items that are not included in PNM Exhibit KTS-4 WP LA (Labor work papers). Please |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 42 | see Rule 530 Schedule H-4.1 for more information.  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 43 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 44 | Column E - Please refer to PNM Exhibit KTS-4, WP LA - 1, Column H  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 45 | Column F - Please refer to PNM Exhibit KTS-4, WP LA - 1, Column I  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 46 | Column G - Please refer to PNM Exhibit KTS-4, WP LA - 1, Column J  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 47 | Column H - Please refer to PNM Exhibit KTS-4, WP LA - 1, Column K  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 48 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 49 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 50 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 51 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 52 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 53 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 54 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 55 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 56 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 57 |  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |
| 58 | This schedule is sponsored by PNM Witness Sanders  |                    |                                    |                                    |                             |                                  |                                  |                                    |  |                                    |

|    | A  | B  | C                         | D                                  | E  | F  | G                            | H   |
|----|--|--|---------------------------|------------------------------------|--|--|------------------------------|---|
| 1  | Public Service Company of New Mexico                           |  |                           |                                    |  |  |                              |   |
| 2  | Schedule H-4.1   |  |                           |                                    |  |  |                              |   |
| 3  | Reconciliation of base period labor to PNM Exhibit KTS-4 WP LA |  |                           |                                    |  |  |                              |   |
| 4  | Base Period Ending 6/30/2022                                   |  |                           |                                    |  |  |                              |   |
| 5  | Test Period Ending 12/31/2024                                  |  |                           |                                    |  |  |                              |   |
| 6  |  |  |                           |                                    |  | PNM Exhibit WP<br>OM - OM<br>Workpaper; WP<br>OM-9 |                              |   |
| 7  | Description  | Unadjusted Base<br>Period  | Labor Billed by<br>others | E&S and Stores<br>Labor Allocation | Removal of<br>Incentive Comp<br>and Payroll Labor<br>Loads | Removal of SJGS<br>Labor                           | Shared Services<br>Labor (1) | Subtotal<br>(Sum of Columns C<br>through F) |
| 8  | Operations   |  |                           |                                    |  |  |                              |   |
| 9  | Production   | 34,701,798   | 24,739,094                | 256,376                            |  | 5,271,214  |                              | 30,266,684                                  |
| 10 | Transmission   | 3,194,789  | 24,060                    | (2,072)                            | 106,843  | -  |                              | 128,832                                     |
| 11 | Distribution   | 10,432,949   |                           | (786)                              | 211  |  |                              | (575)                                       |
| 12 | Customer Accounts  | 8,919,626  |                           | 90                                 |  |  |                              | 90  |
| 13 | Customer Service & Inform.                                     | 887,282  |                           | (96)                               |  |  |                              | (96)  |
| 14 | Sales  | 3,837,906  |                           |                                    |  |  |                              | -   |
| 15 | Administrative & General                                       | 37,465,144   |                           | 5                                  |  | 3,670,354  | 45,043,300                   | 48,713,659                                  |
| 16 | Total Operations   | 99,439,494   | 24,763,154                | 253,518                            | 107,054  | 8,941,568  | 45,043,300                   | 79,108,594                                  |
| 17 |  |  |                           |                                    |  |  |                              |   |
| 18 | Maintenance  |  |                           |                                    |  |  |                              |   |
| 19 | Production   | 17,565,504   | 6,955,468                 | 298,163                            |  | 6,137,169  |                              | 13,390,800                                  |
| 20 | Transmission   | 2,126,747  | 28,746                    | (67)                               | (258)  | -  |                              | 28,421                                      |
| 21 | Distribution   | 3,400,664  |                           | 17,666                             | (13,495)   |  |                              | 4,171                                       |
| 22 | Administrative & General                                       | 505,188  |                           | 2,971                              |  | 5,716  | 28,355                       | 37,042                                      |
| 23 | Total Maintenance  | 23,598,103   | 6,984,214                 | 318,733                            | (13,753)   | 6,142,885  | 28,355                       | 13,460,434                                  |
| 24 |  |  |                           |                                    |  |  |                              |   |
| 25 | Summary of Operations and Maintenance                          |  |                           |                                    |  |  |                              |   |
| 26 | Production   | 52,267,302   | 31,694,562                | 554,539                            | -  | 11,408,383   | -                            | 43,657,484                                  |
| 27 | Transmission   | 5,321,536  | 52,807                    | (2,139)                            | 106,585  | -  | -                            | 157,253                                     |
| 28 | Distribution   | 13,833,613   | -                         | 16,881                             | (13,284)   | -  | -                            | 3,597                                       |
| 29 | Customer Accounts  | 8,919,626  | -                         | 90                                 | -  | -  | -                            | 90  |
| 30 | Customer Service & Inform.                                     | 887,282  | -                         | (96)                               | -  | -  | -                            | (96)  |
| 31 | Sales  | 3,837,906  | -                         | -                                  | -  | -  | -                            | -   |
| 32 | Administrative & General                                       | 37,970,332   | -                         | 2,977                              | -  | 3,676,070  | 45,071,655                   | 48,750,701                                  |
| 33 | Total Operations and Maintenance                               | 123,037,598  | 31,747,369                | 572,251                            | 93,301   | 15,084,453   | 45,071,655                   | 92,569,029                                  |
| 34 |  |  |                           |                                    |  |  |                              |   |
| 35 |  | Notes:   |                           |                                    |  |  |                              |   |
| 36 |  | The purpose of this schedule is to provide a reconciliation of base period labor as reported in Schedule H-4 |                           |                                    |  |  |                              |   |
| 37 |  | and agrees to FERC reporting to PNM Exhibit KTS-4 WP LA (Labor workpaper).                                   |                           |                                    |  |  |                              |   |
| 38 |  | Base period data is historical information from the Company's Book Balance Amounts.                          |                           |                                    |  |  |                              |   |
| 39 |  | (1) Shared Service labor reflects labor costs recorded on Services Company and allocated to PNM.             |                           |                                    |  |  |                              |   |
| 40 |  |  |                           |                                    |  |  |                              |   |
| 41 |  |  |                           |                                    |  |  |                              |   |
| 42 |  |  |                           |                                    |  |  |                              |   |
| 43 |  |  |                           |                                    |  |  |                              |   |
| 44 |  |  |                           |                                    |  |  |                              |   |
| 45 | This schedule is sponsored by PNM Witness Sanders              |  |                           |                                    |  |  |                              |   |

|    | A  | I   | J   | K   | L   | M   | N  | O         |
|----|--|---|---|---|---|---|--|-----------|
| 1  | Public Service Company of New Mexico                           |   |   |   |   |   |  |           |
| 2  | Schedule H-4.1   |   |   |   |   |   |  |           |
| 3  | Reconciliation of base period labor to PNM Exhibit KTS-4 WP LA |   |   |   |   |   |  |           |
| 4  | Base Period Ending 6/30/2022                                   |   |   |   |   |   |  |           |
| 5  | Test Period Ending 12/31/2024                                  |   |   |   |   |   |  |           |
| 6  |  | PNM Exhibit WP<br>LA - Labor<br>Workpaper; WP<br>LA-1, Col C                                    | PNM Exhibit WP<br>LA - Labor<br>Workpaper; WP<br>LA-1 Col D |   | PNM Exhibit WP<br>LA - Labor<br>Workpaper; WP<br>LA-1 Col I | PNM Exhibit WP<br>LA - Labor<br>Workpaper; WP<br>LA-1 Col J | PNM Exhibit WP<br>LA - Labor<br>Workpaper; WP<br>LA-1, Col K |           |
| 7  | Description  | KTS-4 WP LA<br>Labor<br>(Column B -<br>Column G)  | Normalized Labor<br>Adjustment                              | Adjusted Base<br>Period<br>Column H +<br>Column I | Linkage 1<br>Jul-22 - Jun-23                                | Linkage 2<br>Jan-23 - Dec-23                                | Test Period<br>Jan-24 - Dec-24                               | Reference |
| 8  | Operations   |   |   |   |   |   |  |           |
| 9  | Production   | 4,435,114   | 353   | 4,435,466   | 4,354,881   | 4,462,248   | 4,673,741  |           |
| 10 | Transmission   | 3,065,957   | 175,089   | 3,241,046   | 3,450,478   | 3,590,339   | 3,763,963  |           |
| 11 | Distribution   | 10,433,523  | 382,640   | 10,816,164  | 11,057,853  | 11,981,135  | 13,937,195   |           |
| 12 | Customer Accounts  | 8,919,536   | (47,824)  | 8,871,712   | 8,977,754   | 9,496,247   | 10,292,986   |           |
| 13 | Customer Service & Inform.                                     | 887,378   | (174,392)   | 712,986   | 721,898   | 739,723   | 776,709  |           |
| 14 | Sales  | 3,837,906   | 34,159  | 3,872,066   | 3,914,067   | 3,998,071   | 6,243,516  |           |
| 15 | Administrative & General                                       | (11,248,515)  | 449,559   | (10,798,956)                                      | (12,844,905)  | (14,977,026)  | (12,106,309)   |           |
| 16 | Total Operations   | 20,330,900  | 819,584   | 21,150,484  | 19,632,025  | 19,290,737  | 27,581,800   |           |
| 17 |  |   |   |   |   |   |  |           |
| 18 | Maintenance  |   |   |   |   |   |  |           |
| 19 | Production   | 4,174,704   | (163,965)   | 4,010,739   | 4,111,836   | 4,241,656   | 4,410,806  |           |
| 20 | Transmission   | 2,098,327   | 179,240   | 2,277,567   | 2,304,794   | 2,361,733   | 2,462,787  |           |
| 21 | Distribution   | 3,396,493   | (57,219)  | 3,339,274   | 3,378,451   | 3,461,930   | 3,604,881  |           |
| 22 | Administrative & General                                       | 468,146   | 269,298   | 737,444   | 744,918   | 763,317   | 796,727  |           |
| 23 | Total Maintenance  | 10,137,669  | 227,355   | 10,365,024  | 10,539,999  | 10,828,637  | 11,275,201   |           |
| 24 |  |   |   |   |   |   |  |           |
| 25 | Summary of Operations and Maintenance                          |   |   |   |   |   |  |           |
| 26 | Production   | 8,609,818   | (163,613)   | 8,446,205   | 8,466,717   | 8,703,904   | 9,084,547  |           |
| 27 | Transmission   | 5,164,284   | 354,329   | 5,518,613   | 5,755,272   | 5,952,073   | 6,226,749  |           |
| 28 | Distribution   | 13,830,016  | 325,422   | 14,155,438  | 14,436,304  | 15,443,066  | 17,542,076   |           |
| 29 | Customer Accounts  | 8,919,536   | (47,824)  | 8,871,712   | 8,977,754   | 9,496,247   | 10,292,986   |           |
| 30 | Customer Service & Inform.                                     | 887,378   | (174,392)   | 712,986   | 721,898   | 739,723   | 776,709  |           |
| 31 | Sales  | 3,837,906   | 34,159  | 3,872,066   | 3,914,067   | 3,998,071   | 6,243,516  |           |
| 32 | Administrative & General                                       | (10,780,369)  | 718,857   | (10,061,512)                                      | (12,099,987)  | (14,213,709)  | (11,309,581)   |           |
| 33 | Total Operations and Maintenance                               | 30,468,569  | 1,046,939   | 31,515,508  | 30,172,024  | 30,119,374  | 38,857,001   |           |
| 34 |  |   |   |   |   |   |  |           |
| 35 |  | Notes:  |   |   |   |   |  |           |
| 36 |  | The purpose of this schedule is to provide a reconciliation of base period labor as reported in |   |   |   |   |  |           |
| 37 |  | Schedule H-4 and agrees to FERC reporting to PNM Exhibit KTS-4 WP LA (Labor workpaper).         |   |   |   |   |  |           |
| 38 |  | Base period data is historical information from the Company's Book Balance Amounts.             |   |   |   |   |  |           |
| 39 |  |   |   |   |   |   |  |           |
| 40 |  |   |   |   |   |   |  |           |
| 41 |  |   |   |   |   |   |  |           |
| 42 |  |   |   |   |   |   |  |           |
| 43 |  |   |   |   |   |   |  |           |
| 44 |  |   |   |   |   |   |  |           |
| 45 | This schedule is sponsored by PNM Witness Sanders              |   |   |   |   |   |  |           |

# PNM Schedule H-5

Expenses associated with advertising, contributions, donations, lobbying and political activities, memberships, and outside services

|    | A   | B       | C                               | D       | E       | F       | G       | H       | I         | J       | K       |
|----|---|---------|---------------------------------|---------|---------|---------|---------|---------|-----------|---------|---------|
| 1  | Public Service Company of New Mexico  |         |                                 |         |         |         |         |         |           |         |         |
| 2  | Schedule H-5  |         |                                 |         |         |         |         |         |           |         |         |
| 3  | Expenses Associated with Advertising, Contributions,                                |         |                                 |         |         |         |         |         |           |         |         |
| 4  | and Donations, Lobbying and Political Activities, Memberships, and Outside Services |         |                                 |         |         |         |         |         |           |         |         |
| 5  | Base Period Ending 6/30/2022  |         |                                 |         |         |         |         |         |           |         |         |
| 6  | Test Period Ending 12/31/2024   |         |                                 |         |         |         |         |         |           |         |         |
| 7  |   |         |                                 |         |         |         |         |         |           |         |         |
| 8  | Description   | FERC    | Cost Type                       | Jul-21  | Aug-21  | Sep-21  | Oct-21  | Nov-21  | Dec-21    | Jan-22  | Feb-22  |
| 9  |   |         |                                 |         |         |         |         |         |           |         |         |
| 10 | Advertising   |         |                                 |         |         |         |         |         |           |         |         |
| 11 | Operation Supervision & Engin   | 500     | 370, 530                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 14 | Misc Steam Power Exp  | 506     | 370, 530                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 16 | Maintenance Supervision & Engin   | 510     | 370, 530                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 19 | Maintenance of Misc Electric Plant  | 514     | 370, 530                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 22 | System Control & Load Dispatching   | 556     | 370, 530                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 24 | Operation Supervision & Engin   | 560     | 370, 530                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 27 | Main of Station Equipment   | 570     | 370, 530                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 30 | Operation Supervision & Engin   | 580     | 370, 530                        | -       | -       | -       | 2,105   | -       | -         | -       | -       |
| 33 | Misc Expenses   | 588     | 370, 530                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 36 | Main of Overhead Line   | 593     | 370, 530                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 38 | Main of Underground Lines   | 594     | 370, 530                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 40 | Customer Records & Collection Exp   | 903     | 370, 530                        | -       | 32,367  | 6,801   | -       | 2,361   | -         | -       | 2,180   |
| 43 | Customer Assistance Expenses  | 908     | 370, 555                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 46 | Demonstrating & Selling Exp   | 912     | 370, 530                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 48 | A&G Office Supplies   | 921     | 370, 530                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 52 | Shared Services (3)   | 922     | 370, 530, 555                   | 51,361  | 20,480  | 28,206  | 250,815 | 28,328  | 148,984   | 281,512 | 163,231 |
| 56 | Outside Services  | 923     | 370, 555                        | 43,451  | 9,115   | 13,045  | 25,571  | 14,372  | 3,901     | 15,215  | 17,073  |
| 58 | Main of General Plant   | 935     | 370, 555                        | -       | -       | -       | -       | -       | -         | -       | -       |
| 59 |   |         | 370 - Outside Services          |         |         |         |         |         |           |         |         |
| 60 | Total Advertising Before 426.1 (1)  |         |                                 | 94,812  | 61,963  | 48,053  | 278,491 | 45,062  | 152,885   | 296,727 | 182,484 |
| 61 |   |         |                                 |         |         |         |         |         |           |         |         |
| 62 | Advertising in OID  | 426.1   | 622-Contributions and Donations | -       | -       | 24,487  | -       | -       | -         | -       | -       |
| 64 |   |         |                                 |         |         |         |         |         |           |         |         |
| 65 | Total Advertising Including 426.1 (1)   |         |                                 | 94,812  | 61,963  | 72,540  | 278,491 | 45,062  | 152,885   | 296,727 | 182,484 |
| 66 |   |         |                                 |         |         |         |         |         |           |         |         |
| 67 | Contributions and Donations   | 426.1   | Various                         | 149,814 | 204,300 | 188,034 | 53,925  | 74,335  | 2,807,069 | 49,839  | 43,126  |
| 70 |   |         |                                 |         |         |         |         |         |           |         |         |
| 71 | Lobbying and Political Activities   | 426.4   | Various                         | 30,492  | 55,804  | 77,779  | 61,570  | 28,483  | 161,223   | 39,039  | 81,199  |
| 74 |   |         |                                 |         |         |         |         |         |           |         |         |
| 75 | Memberships   | Various | 530, 560                        | 113,575 | 112,374 | 149,912 | 161,925 | 121,688 | 116,020   | 121,116 | 121,124 |
| 78 |   |         |                                 |         |         |         |         |         |           |         |         |
| 79 |   |         |                                 |         |         |         |         |         |           |         |         |
| 80 |   |         |                                 |         |         |         |         |         |           |         |         |
| 81 |   |         |                                 |         |         |         |         |         |           |         |         |
| 82 |   |         |                                 |         |         |         |         |         |           |         |         |
| 83 |   |         |                                 |         |         |         |         |         |           |         |         |
| 84 |   |         |                                 |         |         |         |         |         |           |         |         |
| 85 |   |         |                                 |         |         |         |         |         |           |         |         |
| 86 |   |         |                                 |         |         |         |         |         |           |         |         |
| 87 |   |         |                                 |         |         |         |         |         |           |         |         |
| 88 |   |         |                                 |         |         |         |         |         |           |         |         |
| 89 |   |         |                                 |         |         |         |         |         |           |         |         |
| 90 |   |         |                                 |         |         |         |         |         |           |         |         |
| 91 |   |         |                                 |         |         |         |         |         |           |         |         |
| 92 |   |         |                                 |         |         |         |         |         |           |         |         |
| 93 |   |         |                                 |         |         |         |         |         |           |         |         |
|    | See pages 3, 6 and 9 for notes associated with this page.                           |         |                                 |         |         |         |         |         |           |         |         |
| 94 | This schedule is sponsored by PNM Witness Sanders                                   |         |                                 |         |         |         |         |         |           |         |         |



|     | A   | B       | C                 | D         | E         | F           | G         | H         | I         | J        | K       |
|-----|---|---------|-------------------|-----------|-----------|-------------|-----------|-----------|-----------|----------|---------|
| 1   | Public Service Company of New Mexico  |         |                   |           |           |             |           |           |           |          |         |
| 2   | Schedule H-5  |         |                   |           |           |             |           |           |           |          |         |
| 3   | Expenses Associated with Advertising, Contributions,                                |         |                   |           |           |             |           |           |           |          |         |
| 4   | and Donations, Lobbying and Political Activities, Memberships, and Outside Services |         |                   |           |           |             |           |           |           |          |         |
| 5   | Base Period Ending 6/30/2022  |         |                   |           |           |             |           |           |           |          |         |
| 6   | Test Period Ending 12/31/2024   |         |                   |           |           |             |           |           |           |          |         |
| 7   |   |         |                   |           |           |             |           |           |           |          |         |
| 8   | Description   | FERC    | Cost Type         | Jul-21    | Aug-21    | Sep-21      | Oct-21    | Nov-21    | Dec-21    | Jan-22   | Feb-22  |
| 95  | Outside Services (2)  | Various | 370, 374, 376,377 |           |           |             |           |           |           |          |         |
| 96  |   | 500     | 370, 374, 377     | 43,657    | 107,934   | 126,591     | 29,333    | 84,941    | 71,652    | 91,591   | 81,647  |
| 100 |   | 501     | 370, 374, 376,377 | 686,665   | 588,037   | 648,223     | 881,758   | 548,139   | 856,514   | 713,618  | 675,293 |
| 103 |   | 502     | 370, 374, 376,377 | -         | -         | 1,625       | (1,625)   | -         | -         | -        | -       |
| 105 |   | 505     | 370, 374, 376,377 | 886,345   | 917,223   | (1,803,568) | -         | -         | -         | -        | -       |
| 109 |   | 506     | 370, 374, 376,377 | 29,567    | 96,864    | 94,131      | 129,549   | 22,559    | 140,527   | 27,099   | (4,740) |
| 114 |   | 510     | 370, 374, 376,377 | 66,340    | 43,038    | 19,987      | 33,088    | 37,821    | 33,890    | 30,261   | 39,049  |
| 117 |   | 511     | 370, 374, 376,377 | 144,043   | 122,365   | 242,866     | 175,097   | 163,930   | 501,321   | 114,506  | 225,612 |
| 120 |   | 512     | 370, 374, 376,377 | 863,266   | 432,676   | 932,052     | 612,954   | 663,934   | 1,020,741 | 611,917  | 738,522 |
| 123 |   | 513     | 370, 374, 376,377 | 788,180   | (38,218)  | 926,539     | (116,807) | 157,610   | (4,251)   | 40,785   | 46,423  |
| 126 |   | 514     | 370, 374, 376,377 | 110,898   | 113,847   | 136,087     | 91,384    | 178,836   | 83,326    | 200,291  | 71,627  |
| 128 |   | 517     | 370, 374, 376,377 | -         | -         | -           | -         | -         | -         | -        | -       |
| 130 |   | 525     | 370, 374, 376,377 | -         | -         | -           | -         | -         | -         | -        | -       |
| 132 |   | 546     | 370, 374, 376,377 | 910,611   | 695,642   | 851,085     | 1,644,076 | 1,501,230 | 1,957,795 | 583,041  | 681,109 |
| 135 |   | 549     | 370, 374, 376,377 | (106,593) | 114,183   | 97,341      | 663       | 254       | 337,888   | 214,094  | 98,495  |
| 137 |   | 552     | 370, 374, 376,377 | 18,029    | 18,066    | 18,261      | 27,841    | 42,514    | 37,891    | 2,187    | 9,657   |
| 139 |   | 553     | 370, 374, 376,377 | 443,457   | 370,945   | 733,879     | 396,613   | 436,955   | 536,311   | 218,161  | 240,416 |
| 143 |   | 555     | 370, 374, 376,377 | -         | -         | -           | -         | -         | -         | -        | -       |
| 145 |   | 556     | 370, 374, 376,377 | 42,150    | 32,046    | 30,382      | 88,743    | (32,725)  | 76,143    | 38,767   | 48,096  |
| 147 |   | 557     | 370, 374, 376,377 | 12,068    | 1,437     | 13,330      | 23,938    | 12,030    | 13,510    | 12,505   | 15,546  |
| 149 |   | 560     | 370, 374, 376,377 | 57,006    | 16,143    | 77,867      | 35,709    | 33,718    | 163,394   | (30,156) | 44,358  |
| 153 |   | 562     | 370, 374, 376,377 | 20,194    | 86,786    | 18,364      | 158,841   | 24,758    | (52,915)  | 20,426   | 75,183  |
| 156 |   | 563     | 370, 374, 376,377 | -         | -         | -           | 29,676    | (29,676)  | -         | -        | -       |
| 158 |   | 566     | 370, 374, 376,377 | 34,795    | 81,796    | 80,971      | 321,446   | 10,595    | 25,518    | 38,528   | 7,226   |
| 161 |   | 570     | 370, 374, 376,377 | 810       | 823       | 3,227       | 5,334     | 9,456     | 91,548    | (68,120) | 268     |
| 163 |   | 571     | 370, 374, 376,377 | 9,526     | (9,526)   | 3,668       | 51,625    | (36,220)  | 3,419     | 9,921    | 68,489  |
| 166 |   | 573     | 370, 374, 376,377 | -         | -         | -           | -         | -         | -         | -        | -       |
| 168 |   | 574     | 370, 374, 376,377 | -         | -         | -           | -         | -         | -         | -        | -       |
| 170 |   | 580     | 370, 374, 376,377 | 2,507     | (105,504) | 117,638     | 8,937     | (635)     | 132,970   | 8,857    | 20,000  |
| 173 |   | 582     | 370, 374, 376,377 | 32,471    | 111,458   | 58,102      | 19,069    | 66,153    | 246,718   | 39,579   | 14,711  |
| 175 |   | 583     | 370, 374, 376,377 | 34,857    | (32,440)  | 675         | 583       | -         | 2,609     | 8,197    | 4,604   |
| 177 |   | 584     | 370, 374, 376,377 | -         | -         | -           | -         | -         | -         | -        | 325     |
| 179 |   | 585     | 370, 374, 376,377 | -         | -         | -           | -         | -         | -         | -        | -       |
| 181 |   | 586     | 370, 374, 376,377 | 180       | -         | 7,983       | -         | 258       | 307       | -        | -       |
| 183 |   | 588     | 370, 374, 376,377 | 31,989    | 189,176   | 115,169     | 416,703   | 130,263   | 390,191   | 67,855   | 20,871  |
| 187 |   | 590     | 370, 374, 376,377 | -         | -         | -           | -         | -         | 70        | (0)      | -       |
| 190 |   | 591     | 370, 374, 376,377 | 4,741     | 5,738     | 1,883       | 4,226     | 1,094     | 3,329     | 3,693    | 2,792   |
| 192 |   | 592     | 370, 374, 376,377 | 190       | 94        | -           | 73        | 116       | 189       | 99       | -       |
| 194 |   | 593     | 370, 374, 376,377 | 616,401   | 494,752   | 419,572     | 687,663   | 759,250   | 605,179   | 217,580  | 301,358 |
| 197 |   | 594     | 370, 374, 376,377 | 82,197    | 263,531   | 148,767     | 109,680   | 87,887    | 99,156    | 49,521   | 28,998  |
| 200 |   | 596     | 370, 374, 376,377 | 23,098    | 18,627    | 143,886     | 51,039    | 9,125     | 120,547   | 100,238  | 64,576  |
| 203 |   | 597     | 370, 374, 376,377 | 11,396    | -         | 18,852      | 17,162    | 10,622    | 1,434     | 260      | 791     |
| 205 |   |         |                   |           |           |             |           |           |           |          |         |
| 206 |   |         |                   |           |           |             |           |           |           |          |         |
| 207 |   |         |                   |           |           |             |           |           |           |          |         |
| 208 |   |         |                   |           |           |             |           |           |           |          |         |
| 209 |   |         |                   |           |           |             |           |           |           |          |         |
| 210 |   |         |                   |           |           |             |           |           |           |          |         |
|     | See pages 3, 6 and 9 for notes associated with this page.                           |         |                   |           |           |             |           |           |           |          |         |
| 211 | This schedule is sponsored by PNM Witness Sanders                                   |         |                   |           |           |             |           |           |           |          |         |

|     | A   | B    | C                 | D         | E         | F         | G         | H         | I          | J         | K         |
|-----|---|------|-------------------|-----------|-----------|-----------|-----------|-----------|------------|-----------|-----------|
| 1   | Public Service Company of New Mexico  |      |                   |           |           |           |           |           |            |           |           |
| 2   | Schedule H-5  |      |                   |           |           |           |           |           |            |           |           |
| 3   | Expenses Associated with Advertising, Contributions,                                |      |                   |           |           |           |           |           |            |           |           |
| 4   | and Donations, Lobbying and Political Activities, Memberships, and Outside Services |      |                   |           |           |           |           |           |            |           |           |
| 5   | Base Period Ending 6/30/2022  |      |                   |           |           |           |           |           |            |           |           |
| 6   | Test Period Ending 12/31/2024   |      |                   |           |           |           |           |           |            |           |           |
| 7   |   |      |                   |           |           |           |           |           |            |           |           |
| 8   | Description   | FERC | Cost Type         | Jul-21    | Aug-21    | Sep-21    | Oct-21    | Nov-21    | Dec-21     | Jan-22    | Feb-22    |
| 212 |   | 901  | 370, 374, 376,377 | 300       | -         | -         | -         | -         | -          | -         | -         |
| 215 |   | 902  | 370, 374, 376,377 | 59,630    | 55,006    | 61,819    | 55,671    | 55,164    | 130,792    | 48,063    | 48,840    |
| 218 |   | 903  | 370, 374, 376,377 | 199,926   | 122,769   | 143,481   | 150,250   | 211,465   | 110,330    | 141,469   | 192,104   |
| 221 |   | 904  | 370, 374, 376,377 | 33,103    | 18,388    | 18,290    | 20,466    | 14,721    | 20,514     | 17,486    | 13,643    |
| 223 |   | 908  | 370, 374, 376,377 | 66        | 278       | 328       | -         | 753       | (753)      | -         | -         |
| 226 |   | 912  | 370, 374, 376,377 | 43,205    | 79,529    | 125,374   | 80,730    | 349,321   | 63,070     | 177,190   | 18,152    |
| 229 |   | 922  | 370, 374, 376,377 | -         | -         | -         | -         | -         | -          | -         | -         |
| 233 |   | 923  | 370, 374, 376,377 | 175,080   | 231,692   | 613,325   | 306,674   | 301,745   | 1,451,914  | 339,749   | 236,263   |
| 237 |   | 928  | 370, 374, 376,377 | -         | -         | -         | -         | -         | -          | -         | -         |
| 239 |   | 930  | 370, 374, 376,377 | -         | -         | -         | -         | -         | -          | -         | -         |
| 241 |   | 935  | 370, 374, 376,377 | 5,735     | 1,359     | 4,820     | 5,559     | 15,929    | 18,166     | 2,732     | 4,874     |
| 243 | Total Outside Services  |      |                   | 6,418,087 | 5,246,557 | 5,252,873 | 6,553,721 | 5,843,888 | 9,290,957  | 4,091,991 | 4,135,180 |
| 244 |   |      |                   |           |           |           |           |           |            |           |           |
| 245 | Total   |      |                   | 6,806,779 | 5,680,998 | 5,741,138 | 7,109,631 | 6,113,455 | 12,528,154 | 4,598,711 | 4,563,114 |
| 246 |   |      |                   |           |           |           |           |           |            |           |           |
| 247 |   |      |                   |           |           |           |           |           |            |           |           |
| 248 |   |      |                   |           |           |           |           |           |            |           |           |
| 249 |   |      |                   |           |           |           |           |           |            |           |           |
| 250 |   |      |                   |           |           |           |           |           |            |           |           |
| 251 |   |      |                   |           |           |           |           |           |            |           |           |
| 252 |   |      |                   |           |           |           |           |           |            |           |           |
| 253 |   |      |                   |           |           |           |           |           |            |           |           |
| 254 |   |      |                   |           |           |           |           |           |            |           |           |
| 255 |   |      |                   |           |           |           |           |           |            |           |           |
| 256 |   |      |                   |           |           |           |           |           |            |           |           |
| 257 |   |      |                   |           |           |           |           |           |            |           |           |
| 258 |   |      |                   |           |           |           |           |           |            |           |           |
| 259 |   |      |                   |           |           |           |           |           |            |           |           |
| 260 |   |      |                   |           |           |           |           |           |            |           |           |
| 261 |   |      |                   |           |           |           |           |           |            |           |           |
| 262 |   |      |                   |           |           |           |           |           |            |           |           |
| 263 |   |      |                   |           |           |           |           |           |            |           |           |
| 264 |   |      |                   |           |           |           |           |           |            |           |           |
| 265 |   |      |                   |           |           |           |           |           |            |           |           |
| 266 |   |      |                   |           |           |           |           |           |            |           |           |
| 267 |   |      |                   |           |           |           |           |           |            |           |           |
| 268 |   |      |                   |           |           |           |           |           |            |           |           |
| 269 |   |      |                   |           |           |           |           |           |            |           |           |
| 270 |   |      |                   |           |           |           |           |           |            |           |           |
| 271 |   |      |                   |           |           |           |           |           |            |           |           |
| 272 |   |      |                   |           |           |           |           |           |            |           |           |
| 273 |   |      |                   |           |           |           |           |           |            |           |           |
| 274 |   |      |                   |           |           |           |           |           |            |           |           |
| 275 |   |      |                   |           |           |           |           |           |            |           |           |
| 276 |   |      |                   |           |           |           |           |           |            |           |           |
| 277 |   |      |                   |           |           |           |           |           |            |           |           |
| 278 |   |      |                   |           |           |           |           |           |            |           |           |
| 279 |   |      |                   |           |           |           |           |           |            |           |           |
| 280 | This schedule is sponsored by PNM Witness Sanders                                   |      |                   |           |           |           |           |           |            |           |           |

Notes:

Base period data is historical information from the Company's Book Balance Amounts

(1) Refer to the testimony of PNM Witness Chavez for discussion of advertising activities.

(2) Includes outside services expensed to FERC 923000 as well as other A&G FERC Accounts

(3) Shared Services are shown at 100% dollars.

Outside Services for San Juan Generating Station do not include the applicable participant credit

Advertising expenses above booked to Outside Services cost types are also included in the Outside Services section of this schedule.

Please refer to PNM Exhibit KTS-4 WP OM for support of the Base Period Adjustments and support for the test period values.

The electronic version of this worksheet uses Microsoft Excel's outline function. The function groups rows for print formatting purposes.

|    | A   | B       | C                               | L       | M       | N       | O       | P                 | Q                       | R                          | S                         |
|----|---|---------|---------------------------------|---------|---------|---------|---------|-------------------|-------------------------|----------------------------|---------------------------|
| 1  | Public Service Company of New Mexico  |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 2  | Schedule H-5  |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 3  | Expenses Associated with Advertising, Contributions,                                |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 4  | and Donations, Lobbying and Political Activities, Memberships, and Outside Services |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 5  | Base Period Ending 6/30/2022  |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 6  | Test Period Ending 12/31/2024   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 7  |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 8  | Description   | FERC    | Cost Type                       | Mar-22  | Apr-22  | May-22  | Jun-22  | Base Period Total | Base Period Adjustments | Adjusted Base Period Total | Linkage 1 Jul-22 - Jun-23 |
| 9  |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 10 | Advertising   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 11 | Operation Supervision & Engin   | 500     | 370, 530                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 14 | Misc Steam Power Exp  | 506     | 370, 530                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 16 | Maintenance Supervision & Engin   | 510     | 370, 530                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 19 | Maintenance of Misc Electric Plant  | 514     | 370, 530                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 22 | System Control & Load Dispatching   | 556     | 370, 530                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 24 | Operation Supervision & Engin   | 560     | 370, 530                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 27 | Main of Station Equipment   | 570     | 370, 530                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 30 | Operation Supervision & Engin   | 580     | 370, 530                        | -       | -       | -       | -       | 2,105             | (2,105)                 | -                          | -                         |
| 33 | Misc Expenses   | 588     | 370, 530                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 36 | Main of Overhead Line   | 593     | 370, 530                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 38 | Main of Underground Lines   | 594     | 370, 530                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 40 | Customer Records & Collection Exp   | 903     | 370, 530                        | -       | 2,856   | 3,105   | 4,031   | 53,701            | (2,361)                 | 51,341                     | 52,367                    |
| 43 | Customer Assistance Expenses  | 908     | 370, 555                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 46 | Demonstrating & Selling Exp   | 912     | 370, 530                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 48 | A&G Office Supplies   | 921     | 370, 530                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 52 | Shared Services (3)   | 922     | 370, 530, 555                   | 161,689 | 178,421 | 26,367  | 76,599  | 1,415,994         | (812,369)               | 603,625                    | 615,697                   |
| 56 | Outside Services  | 923     | 370, 555                        | 10,969  | 3,014   | 6,348   | 1,313   | 163,388           | -                       | 163,388                    | 166,655                   |
| 58 | Main of General Plant   | 935     | 370, 555                        | -       | -       | -       | -       | -                 | -                       | -                          | -                         |
| 59 |   |         | 370 - Outside Services          |         |         |         |         |                   |                         |                            |                           |
| 60 | Total Advertising Before 426.1 (1)  |         |                                 | 172,658 | 184,292 | 35,820  | 81,943  | 1,635,187         | (816,835)               | 818,353                    | 834,720                   |
| 61 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 62 | Advertising in OID  | 426.1   | 622-Contributions and Donations | -       | -       | -       | -       | 24,487            | (24,487)                | -                          | -                         |
| 64 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 65 | Total Advertising Including 426.1 (1)   |         |                                 | 172,658 | 184,292 | 35,820  | 81,943  | 1,659,675         | (841,322)               | 818,353                    | 834,720                   |
| 66 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 67 | Contributions and Donations   | 426.1   | Various                         | 170,542 | 96,678  | 116,092 | 58,534  | 4,012,289         | (4,012,289)             | -                          | -                         |
| 70 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 71 | Lobbying and Political Activities   | 426.4   | Various                         | 55,745  | 36,459  | 132,087 | 44,427  | 804,306           | (804,306)               | -                          | -                         |
| 74 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 75 | Memberships   | Various | 530, 560                        | 139,597 | 152,805 | 116,785 | 116,188 | 1,543,109         | (1,539,909)             | 3,200                      | 3,264                     |
| 78 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 79 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 80 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 81 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 82 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 83 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 84 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 85 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 86 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 87 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 88 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 89 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 90 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 91 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 92 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 93 |   |         |                                 |         |         |         |         |                   |                         |                            |                           |
|    | See pages 3, 6 and 9 for notes associated with this page.                           |         |                                 |         |         |         |         |                   |                         |                            |                           |
| 94 | This schedule is sponsored by PNM Witness Sanders                                   |         |                                 |         |         |         |         |                   |                         |                            |                           |

|     | A   | B       | C                 | L         | M         | N         | O         | P                 | Q                       | R                          | S                         |
|-----|---|---------|-------------------|-----------|-----------|-----------|-----------|-------------------|-------------------------|----------------------------|---------------------------|
| 1   | Public Service Company of New Mexico  |         |                   |           |           |           |           |                   |                         |                            |                           |
| 2   | Schedule H-5  |         |                   |           |           |           |           |                   |                         |                            |                           |
| 3   | Expenses Associated with Advertising, Contributions,                                |         |                   |           |           |           |           |                   |                         |                            |                           |
| 4   | and Donations, Lobbying and Political Activities, Memberships, and Outside Services |         |                   |           |           |           |           |                   |                         |                            |                           |
| 5   | Base Period Ending 6/30/2022  |         |                   |           |           |           |           |                   |                         |                            |                           |
| 6   | Test Period Ending 12/31/2024   |         |                   |           |           |           |           |                   |                         |                            |                           |
| 7   |   |         |                   |           |           |           |           |                   |                         |                            |                           |
| 8   | Description   | FERC    | Cost Type         | Mar-22    | Apr-22    | May-22    | Jun-22    | Base Period Total | Base Period Adjustments | Adjusted Base Period Total | Linkage 1 Jul-22 - Jun-23 |
| 95  | Outside Services (2)  | Various | 370, 374, 376,377 |           |           |           |           |                   |                         |                            |                           |
| 96  |   | 500     | 370, 374, 377     | 88,888    | 48,147    | 56,804    | 67,928    | 899,111           | (60,585)                | 838,526                    | 855,297                   |
| 100 |   | 501     | 370, 374, 376,377 | 785,558   | 672,896   | 627,424   | 1,326,551 | 9,010,675         | -                       | 9,010,675                  | 9,010,675                 |
| 103 |   | 502     | 370, 374, 376,377 | -         | -         | -         | -         | -                 | -                       | -                          | -                         |
| 105 |   | 505     | 370, 374, 376,377 | -         | -         | -         | -         | -                 | -                       | -                          | -                         |
| 109 |   | 506     | 370, 374, 376,377 | 114,340   | 47,295    | 40,665    | 60,634    | 798,488           | (795,738)               | 2,750                      | 2,805                     |
| 114 |   | 510     | 370, 374, 376,377 | 45,612    | 32,305    | 34,256    | 32,814    | 448,462           | (429,710)               | 18,752                     | 19,127                    |
| 117 |   | 511     | 370, 374, 376,377 | 277,255   | 231,277   | 427,649   | 9,896     | 2,635,818         | (1,345,739)             | 1,290,078                  | 1,315,880                 |
| 120 |   | 512     | 370, 374, 376,377 | 883,098   | 587,374   | 1,423,446 | 681,217   | 9,451,198         | (8,730,948)             | 720,250                    | 734,654                   |
| 123 |   | 513     | 370, 374, 376,377 | 10,461    | (672)     | 345,620   | (93,035)  | 2,062,635         | (1,344,242)             | 718,393                    | 732,761                   |
| 126 |   | 514     | 370, 374, 376,377 | 137,269   | 96,328    | 190,239   | (13,612)  | 1,396,519         | (1,396,519)             | -                          | -                         |
| 128 |   | 517     | 370, 374, 376,377 | -         | -         | -         | -         | -                 | -                       | -                          | -                         |
| 130 |   | 525     | 370, 374, 376,377 | -         | -         | -         | -         | -                 | -                       | -                          | -                         |
| 132 |   | 546     | 370, 374, 376,377 | 2,096,032 | 971,946   | 940,180   | 986,564   | 13,819,312        | 1,133,060               | 14,952,371                 | 15,251,419                |
| 135 |   | 549     | 370, 374, 376,377 | 126,051   | -         | 270       | 65,095    | 947,741           | -                       | 947,741                    | 966,695                   |
| 137 |   | 552     | 370, 374, 376,377 | 17,832    | 207,418   | (140,114) | 2,075     | 261,658           | (690)                   | 260,967                    | 266,187                   |
| 139 |   | 553     | 370, 374, 376,377 | 425,192   | 4,989,962 | 2,015,375 | 600,972   | 11,408,236        | (5,025,220)             | 6,383,016                  | 7,471,760                 |
| 143 |   | 555     | 370, 374, 376,377 | -         | -         | -         | -         | -                 | -                       | -                          | -                         |
| 145 |   | 556     | 370, 374, 376,377 | 71,247    | 404,154   | 35,235    | 196,525   | 1,030,765         | -                       | 1,030,765                  | -                         |
| 147 |   | 557     | 370, 374, 376,377 | 14,310    | 14,625    | 15,000    | 15,275    | 163,574           | -                       | 163,574                    | 158,441                   |
| 149 |   | 560     | 370, 374, 376,377 | 56,983    | 85,104    | (35,086)  | 64,534    | 569,574           | -                       | 587,371                    | 1,181,431                 |
| 153 |   | 562     | 370, 374, 376,377 | 21,929    | 12,012    | 642       | 4,224     | 390,443           | -                       | 390,443                    | 398,252                   |
| 156 |   | 563     | 370, 374, 376,377 | -         | -         | -         | -         | -                 | -                       | -                          | -                         |
| 158 |   | 566     | 370, 374, 376,377 | 23,396    | 21,948    | 104,949   | (69,255)  | 681,914           | -                       | 681,914                    | 695,552                   |
| 161 |   | 570     | 370, 374, 376,377 | 24,312    | 3,596     | 53,030    | 2,173     | 126,455           | (210,583)               | (84,129)                   | (85,811)                  |
| 163 |   | 571     | 370, 374, 376,377 | (57,565)  | -         | 70,704    | 182       | 114,222           | -                       | 114,222                    | 116,506                   |
| 166 |   | 573     | 370, 374, 376,377 | -         | -         | -         | -         | -                 | -                       | -                          | -                         |
| 168 |   | 574     | 370, 374, 376,377 | -         | -         | -         | -         | -                 | -                       | -                          | -                         |
| 170 |   | 580     | 370, 374, 376,377 | (10,696)  | 41,436    | 17,784    | 10,272    | 243,568           | (2,105)                 | 241,463                    | 246,292                   |
| 173 |   | 582     | 370, 374, 376,377 | 59,480    | 9,892     | 43,658    | 31,519    | 732,810           | -                       | 732,810                    | 747,467                   |
| 175 |   | 583     | 370, 374, 376,377 | (4,604)   | 4,943     | (3,758)   | 52,808    | 68,474            | -                       | 68,474                     | 69,844                    |
| 177 |   | 584     | 370, 374, 376,377 | -         | 278       | -         | 3,120     | 3,723             | -                       | 3,723                      | 3,797                     |
| 179 |   | 585     | 370, 374, 376,377 | -         | -         | -         | -         | -                 | -                       | -                          | -                         |
| 181 |   | 586     | 370, 374, 376,377 | -         | 200       | (0)       | 1,425     | 10,353            | -                       | 10,353                     | 10,560                    |
| 183 |   | 588     | 370, 374, 376,377 | 141,709   | 75,423    | 130,625   | 226,470   | 1,936,446         | -                       | 1,936,446                  | 3,000,839                 |
| 187 |   | 590     | 370, 374, 376,377 | 565       | 5         | 5         | 0         | 645               | -                       | 645                        | 658                       |
| 190 |   | 591     | 370, 374, 376,377 | 2,520     | 2,506     | 2,486     | 2,633     | 37,641            | -                       | 37,641                     | 38,394                    |
| 192 |   | 592     | 370, 374, 376,377 | 126       | 4,792     | 494       | 467       | 6,640             | -                       | 6,640                      | 6,773                     |
| 194 |   | 593     | 370, 374, 376,377 | 347,824   | 213,866   | 268,518   | 240,131   | 5,172,093         | -                       | 5,172,093                  | 5,275,535                 |
| 197 |   | 594     | 370, 374, 376,377 | 34,227    | 61,330    | 65,383    | 116,195   | 1,146,873         | -                       | 1,146,873                  | 1,169,811                 |
| 200 |   | 596     | 370, 374, 376,377 | (5,555)   | 75,643    | 193,774   | 289,878   | 1,084,874         | -                       | 1,084,874                  | 1,106,572                 |
| 203 |   | 597     | 370, 374, 376,377 | 3,881     | -         | (2,500)   | -         | 61,898            | -                       | 61,898                     | 63,136                    |
| 205 |   |         |                   |           |           |           |           |                   |                         |                            |                           |
| 206 |   |         |                   |           |           |           |           |                   |                         |                            |                           |
| 207 |   |         |                   |           |           |           |           |                   |                         |                            |                           |
| 208 |   |         |                   |           |           |           |           |                   |                         |                            |                           |
| 209 |   |         |                   |           |           |           |           |                   |                         |                            |                           |
| 210 |   |         |                   |           |           |           |           |                   |                         |                            |                           |
| 211 | See pages 3, 6 and 9 for notes associated with this page.                           |         |                   |           |           |           |           |                   |                         |                            |                           |
| 211 | This schedule is sponsored by PNM Witness Sanders                                   |         |                   |           |           |           |           |                   |                         |                            |                           |

|     | A   | B    | C                 | L         | M          | N         | O         | P                 | Q                       | R                          | S                         |
|-----|---|------|-------------------|-----------|------------|-----------|-----------|-------------------|-------------------------|----------------------------|---------------------------|
| 1   | Public Service Company of New Mexico  |      |                   |           |            |           |           |                   |                         |                            |                           |
| 2   | Schedule H-5  |      |                   |           |            |           |           |                   |                         |                            |                           |
| 3   | Expenses Associated with Advertising, Contributions,                                |      |                   |           |            |           |           |                   |                         |                            |                           |
| 4   | and Donations, Lobbying and Political Activities, Memberships, and Outside Services |      |                   |           |            |           |           |                   |                         |                            |                           |
| 5   | Base Period Ending 6/30/2022  |      |                   |           |            |           |           |                   |                         |                            |                           |
| 6   | Test Period Ending 12/31/2024   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 7   |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 8   | Description   | FERC | Cost Type         | Mar-22    | Apr-22     | May-22    | Jun-22    | Base Period Total | Base Period Adjustments | Adjusted Base Period Total | Linkage 1 Jul-22 - Jun-23 |
| 212 |   | 901  | 370, 374, 376,377 | -         | -          | -         | -         | 300               | -                       | 300                        | 306                       |
| 215 |   | 902  | 370, 374, 376,377 | 55,015    | 46,689     | 62,323    | 83,740    | 762,752           | -                       | 762,752                    | 778,007                   |
| 218 |   | 903  | 370, 374, 376,377 | 303,495   | 214,282    | 109,214   | 181,178   | 2,079,963         | (2,361)                 | 2,077,602                  | 2,119,154                 |
| 221 |   | 904  | 370, 374, 376,377 | 26,039    | 17,292     | 19,978    | (4,888)   | 215,032           | -                       | 215,032                    | 219,333                   |
| 223 |   | 908  | 370, 374, 376,377 | -         | 2,191      | -         | 44,811    | 47,673            | -                       | 47,673                     | 48,627                    |
| 226 |   | 912  | 370, 374, 376,377 | 52,281    | 86,105     | 18,524    | 113,444   | 1,206,925         | -                       | 1,206,925                  | 1,231,063                 |
| 229 |   | 922  | 370, 374, 376,377 | -         | -          | -         | -         | -                 | -                       | -                          | -                         |
| 233 |   | 923  | 370, 374, 376,377 | 314,541   | 392,397    | 298,083   | (63,269)  | 4,598,196         | (813,464)               | 3,784,732                  | 3,860,426                 |
| 237 |   | 928  | 370, 374, 376,377 | -         | -          | -         | -         | -                 | -                       | -                          | -                         |
| 239 |   | 930  | 370, 374, 376,377 | -         | -          | -         | -         | -                 | -                       | -                          | -                         |
| 241 |   | 935  | 370, 374, 376,377 | 3,158     | 2,278      | 5,562     | 3,914     | 74,087            | -                       | 74,087                     | 75,569                    |
| 243 | Total Outside Services  |      |                   | 6,486,206 | 9,677,260  | 7,436,441 | 5,274,605 | 75,707,765        | (19,024,845)            | 56,682,920                 | 59,163,793                |
| 244 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 245 | Total   |      |                   | 7,024,748 | 10,147,493 | 7,837,224 | 5,575,697 | 83,727,144        | (26,222,671)            | 57,504,473                 | 60,001,777                |
| 246 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 247 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 248 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 249 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 250 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 251 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 252 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 253 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 254 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 255 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 256 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 257 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 258 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 259 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 260 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 261 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 262 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 263 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 264 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 265 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 266 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 267 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 268 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 269 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 270 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 271 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 272 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 273 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 274 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 275 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 276 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 277 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 278 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 279 |   |      |                   |           |            |           |           |                   |                         |                            |                           |
| 280 | This schedule is sponsored by PNM Witness Sanders                                   |      |                   |           |            |           |           |                   |                         |                            |                           |

Notes:

Base period data is historical information from the Company's Book Balance Amounts

(1) Refer to the testimony of PNM Witness Chavez for discussion of advertising activities.

(2) Includes outside services expensed to FERC 923000 as well as other A&G FERC Accounts

(3) Shared Services are shown at 100% dollars.

Outside Services for San Juan Generating Station do not include the applicable participant credit

Advertising expenses above booked to Outside Services cost types are also included in the Outside Services section of this schedule.

Please refer to PNM Exhibit KTS-4 WP OM for support of the Base Period Adjustments and support for the test period values.

The electronic version of this worksheet uses Microsoft Excel's outline function. The function groups rows for print formatting purposes.

|    | A   | B       | C                               | T                            | U           | V                             | W   | X         | Y | Z |
|----|---|---------|---------------------------------|------------------------------|-------------|-------------------------------|---|-----------|---|---|
| 1  | Public Service Company of New Mexico  |         |                                 |                              |             |                               |   |           |   |   |
| 2  | Schedule H-5  |         |                                 |                              |             |                               |   |           |   |   |
| 3  | Expenses Associated with Advertising, Contributions,                                |         |                                 |                              |             |                               |   |           |   |   |
| 4  | and Donations, Lobbying and Political Activities, Memberships, and Outside Services |         |                                 |                              |             |                               |   |           |   |   |
| 5  | Base Period Ending 6/30/2022  |         |                                 |                              |             |                               |   |           |   |   |
| 6  | Test Period Ending 12/31/2024   |         |                                 |                              |             |                               |   |           |   |   |
| 7  |   |         |                                 |                              |             |                               |   |           |   |   |
| 8  | Description   | FERC    | Cost Type                       | Linkage 2<br>Jan-23 - Dec-23 | Test Period | Adjusted Test<br>Period Total | Adjusted Base and<br>Test Periods<br>Variance | Reference |   |   |
| 9  |   |         |                                 |                              |             |                               |   |           |   |   |
| 10 | Advertising   |         |                                 |                              |             |                               |   |           |   |   |
| 11 | Operation Supervision & Engin   | 500     | 370, 530                        | -                            | -           | -                             | -   |           |   |   |
| 14 | Misc Steam Power Exp  | 506     | 370, 530                        | -                            | -           | -                             | -   |           |   |   |
| 16 | Maintenance Supervision & Engin   | 510     | 370, 530                        | -                            | -           | -                             | -   |           |   |   |
| 19 | Maintenance of Misc Electric Plant  | 514     | 370, 530                        | -                            | -           | -                             | -   |           |   |   |
| 22 | System Control & Load Dispatching   | 556     | 370, 530                        | -                            | -           | -                             | -   |           |   |   |
| 24 | Operation Supervision & Engin   | 560     | 370, 530                        | -                            | -           | -                             | -   |           |   |   |
| 27 | Main of Station Equipment   | 570     | 370, 530                        | -                            | -           | -                             | -   |           |   |   |
| 30 | Operation Supervision & Engin   | 580     | 370, 530                        | -                            | -           | -                             | -   |           |   |   |
| 33 | Misc Expenses   | 588     | 370, 530                        | -                            | -           | -                             | -   |           |   |   |
| 36 | Main of Overhead Line   | 593     | 370, 530                        | -                            | -           | -                             | -   |           |   |   |
| 38 | Main of Underground Lines   | 594     | 370, 530                        | -                            | -           | -                             | -   |           |   |   |
| 40 | Customer Records & Collection Exp   | 903     | 370, 530                        | 53,394                       | 55,530      | 55,530                        | 4,189   |           |   |   |
| 43 | Customer Assistance Expenses  | 908     | 370, 555                        | -                            | -           | -                             | -   |           |   |   |
| 46 | Demonstrating & Selling Exp   | 912     | 370, 530                        | -                            | -           | -                             | -   |           |   |   |
| 48 | A&G Office Supplies   | 921     | 370, 530                        | -                            | -           | -                             | -   |           |   |   |
| 52 | Shared Services (3)   | 922     | 370, 530, 555                   | 627,770                      | 652,881     | 652,881                       | 49,256  |           |   |   |
| 56 | Outside Services  | 923     | 370, 555                        | 169,923                      | 176,720     | 176,720                       | 13,332  |           |   |   |
| 58 | Main of General Plant   | 935     | 370, 555                        | -                            | -           | -                             | -   |           |   |   |
| 59 |   |         | 370 - Outside Services          |                              |             |                               |   |           |   |   |
| 60 | Total Advertising Before 426.1 (1)  |         |                                 | 851,087                      | 885,130     | 885,130                       | 66,778  |           |   |   |
| 61 |   |         |                                 |                              |             |                               |   |           |   |   |
| 62 | Advertising in OID  | 426.1   | 622-Contributions and Donations | -                            | -           | -                             | -   |           |   |   |
| 64 |   |         |                                 |                              |             |                               |   |           |   |   |
| 65 | Total Advertising Including 426.1 (1)   |         |                                 | 851,087                      | 885,130     | 885,130                       | 66,778  |           |   |   |
| 66 |   |         |                                 |                              |             |                               |   |           |   |   |
| 67 | Contributions and Donations   | 426.1   | Various                         | -                            | -           | -                             | -   |           |   |   |
| 70 |   |         |                                 |                              |             |                               |   |           |   |   |
| 71 | Lobbying and Political Activities   | 426.4   | Various                         | -                            | -           | -                             | -   |           |   |   |
| 74 |   |         |                                 |                              |             |                               |   |           |   |   |
| 75 | Memberships   | Various | 530, 560                        | 3,328                        | 3,461       | 3,461                         | 261   |           |   |   |
| 78 |   |         |                                 |                              |             |                               |   |           |   |   |
| 79 |   |         |                                 |                              |             |                               |   |           |   |   |
| 80 |   |         |                                 |                              |             |                               |   |           |   |   |
| 81 |   |         |                                 |                              |             |                               |   |           |   |   |
| 82 |   |         |                                 |                              |             |                               |   |           |   |   |
| 83 |   |         |                                 |                              |             |                               |   |           |   |   |
| 84 |   |         |                                 |                              |             |                               |   |           |   |   |
| 85 |   |         |                                 |                              |             |                               |   |           |   |   |
| 86 |   |         |                                 |                              |             |                               |   |           |   |   |
| 87 |   |         |                                 |                              |             |                               |   |           |   |   |
| 88 |   |         |                                 |                              |             |                               |   |           |   |   |
| 89 |   |         |                                 |                              |             |                               |   |           |   |   |
| 90 |   |         |                                 |                              |             |                               |   |           |   |   |
| 91 |   |         |                                 |                              |             |                               |   |           |   |   |
| 92 |   |         |                                 |                              |             |                               |   |           |   |   |
| 93 |   |         |                                 |                              |             |                               |   |           |   |   |
|    | See pages 3, 6 and 9 for notes associated with this page.                           |         |                                 |                              |             |                               |   |           |   |   |
| 94 | This schedule is sponsored by PNM Witness Sanders                                   |         |                                 |                              |             |                               |   |           |   |   |

|     | A   | B       | C                 | T                            | U           | V                             | W   | X         | Y | Z |
|-----|---|---------|-------------------|------------------------------|-------------|-------------------------------|---|-----------|---|---|
| 1   | Public Service Company of New Mexico  |         |                   |                              |             |                               |   |           |   |   |
| 2   | Schedule H-5  |         |                   |                              |             |                               |   |           |   |   |
| 3   | Expenses Associated with Advertising, Contributions,                                |         |                   |                              |             |                               |   |           |   |   |
| 4   | and Donations, Lobbying and Political Activities, Memberships, and Outside Services |         |                   |                              |             |                               |   |           |   |   |
| 5   | Base Period Ending 6/30/2022  |         |                   |                              |             |                               |   |           |   |   |
| 6   | Test Period Ending 12/31/2024   |         |                   |                              |             |                               |   |           |   |   |
| 7   |   |         |                   |                              |             |                               |   |           |   |   |
| 8   | Description   | FERC    | Cost Type         | Linkage 2<br>Jan-23 - Dec-23 | Test Period | Adjusted Test<br>Period Total | Adjusted Base and<br>Test Periods<br>Variance | Reference |   |   |
| 95  | Outside Services (2)  | Various | 370, 374, 376,377 |                              |             |                               |   |           |   |   |
| 96  |   | 500     | 370, 374, 377     | 872,067                      | 906,950     | 906,950                       | 68,424  |           |   |   |
| 100 |   | 501     | 370, 374, 376,377 | 9,010,675                    | 9,010,675   | 9,010,675                     | -   |           |   |   |
| 103 |   | 502     | 370, 374, 376,377 | -                            | -           | -                             | -   |           |   |   |
| 105 |   | 505     | 370, 374, 376,377 | -                            | -           | -                             | -   |           |   |   |
| 109 |   | 506     | 370, 374, 376,377 | 2,860                        | 2,974       | 2,974                         | 224   |           |   |   |
| 114 |   | 510     | 370, 374, 376,377 | 19,502                       | 20,282      | 20,282                        | 1,530   |           |   |   |
| 117 |   | 511     | 370, 374, 376,377 | 1,341,681                    | 1,395,349   | 1,395,349                     | 105,270                                       |           |   |   |
| 120 |   | 512     | 370, 374, 376,377 | 749,059                      | 779,022     | 779,022                       | 58,772  |           |   |   |
| 123 |   | 513     | 370, 374, 376,377 | 747,129                      | 777,014     | 777,014                       | 58,621  |           |   |   |
| 126 |   | 514     | 370, 374, 376,377 | -                            | -           | -                             | -   |           |   |   |
| 128 |   | 517     | 370, 374, 376,377 | -                            | -           | -                             | -   |           |   |   |
| 130 |   | 525     | 370, 374, 376,377 | -                            | -           | -                             | -   |           |   |   |
| 132 |   | 546     | 370, 374, 376,377 | 15,550,466                   | 16,172,485  | 16,172,485                    | 1,220,114                                     |           |   |   |
| 135 |   | 549     | 370, 374, 376,377 | 985,650                      | 1,025,076   | 1,025,076                     | 77,335  |           |   |   |
| 137 |   | 552     | 370, 374, 376,377 | 271,406                      | 282,262     | 282,262                       | 21,295  |           |   |   |
| 139 |   | 553     | 370, 374, 376,377 | 7,618,265                    | 7,922,996   | 7,922,996                     | 1,539,980                                     |           |   |   |
| 143 |   | 555     | 370, 374, 376,377 | -                            | -           | -                             | -   |           |   |   |
| 145 |   | 556     | 370, 374, 376,377 | -                            | -           | -                             | (1,030,765)                                   |           |   |   |
| 147 |   | 557     | 370, 374, 376,377 | 158,441                      | 158,441     | 158,441                       | (5,132)                                       |           |   |   |
| 149 |   | 560     | 370, 374, 376,377 | 1,793,288                    | 3,420,158   | 3,420,158                     | 2,850,583                                     |           |   |   |
| 153 |   | 562     | 370, 374, 376,377 | 406,061                      | 422,304     | 422,304                       | 31,823  |           |   |   |
| 156 |   | 563     | 370, 374, 376,377 | -                            | -           | -                             | -   |           |   |   |
| 158 |   | 566     | 370, 374, 376,377 | 709,190                      | 737,558     | 737,558                       | 55,644  |           |   |   |
| 161 |   | 570     | 370, 374, 376,377 | (87,494)                     | (90,993)    | (90,993)                      | (6,865)                                       |           |   |   |
| 163 |   | 571     | 370, 374, 376,377 | 118,790                      | 123,542     | 123,542                       | 9,320   |           |   |   |
| 166 |   | 573     | 370, 374, 376,377 | -                            | -           | -                             | -   |           |   |   |
| 168 |   | 574     | 370, 374, 376,377 | -                            | -           | -                             | -   |           |   |   |
| 170 |   | 580     | 370, 374, 376,377 | 251,121                      | 261,166     | 261,166                       | 19,703  |           |   |   |
| 173 |   | 582     | 370, 374, 376,377 | 762,123                      | 792,608     | 792,608                       | 59,797  |           |   |   |
| 175 |   | 583     | 370, 374, 376,377 | 71,213                       | 74,062      | 74,062                        | 5,588   |           |   |   |
| 177 |   | 584     | 370, 374, 376,377 | 3,872                        | 4,027       | 4,027                         | 304   |           |   |   |
| 179 |   | 585     | 370, 374, 376,377 | -                            | -           | -                             | -   |           |   |   |
| 181 |   | 586     | 370, 374, 376,377 | 10,767                       | 11,198      | 11,198                        | 845   |           |   |   |
| 183 |   | 588     | 370, 374, 376,377 | 4,065,231                    | 5,218,288   | 5,218,288                     | 3,281,842                                     |           |   |   |
| 187 |   | 590     | 370, 374, 376,377 | 671                          | 698         | 698                           | 53  |           |   |   |
| 190 |   | 591     | 370, 374, 376,377 | 39,147                       | 40,713      | 40,713                        | 3,072   |           |   |   |
| 192 |   | 592     | 370, 374, 376,377 | 6,906                        | 7,182       | 7,182                         | 542   |           |   |   |
| 194 |   | 593     | 370, 374, 376,377 | 5,378,977                    | 5,594,136   | 5,594,136                     | 422,043                                       |           |   |   |
| 197 |   | 594     | 370, 374, 376,377 | 1,192,748                    | 1,240,458   | 1,240,458                     | 93,585  |           |   |   |
| 200 |   | 596     | 370, 374, 376,377 | 1,128,269                    | 1,173,400   | 1,173,400                     | 88,526  |           |   |   |
| 203 |   | 597     | 370, 374, 376,377 | 64,374                       | 66,949      | 66,949                        | 5,051   |           |   |   |
| 205 |   |         |                   |                              |             |                               |   |           |   |   |
| 206 |   |         |                   |                              |             |                               |   |           |   |   |
| 207 |   |         |                   |                              |             |                               |   |           |   |   |
| 208 |   |         |                   |                              |             |                               |   |           |   |   |
| 209 |   |         |                   |                              |             |                               |   |           |   |   |
| 210 |   |         |                   |                              |             |                               |   |           |   |   |
|     | See pages 3, 6 and 9 for notes associated with this page.                           |         |                   |                              |             |                               |   |           |   |   |
| 211 | This schedule is sponsored by PNM Witness Sanders                                   |         |                   |                              |             |                               |   |           |   |   |

|     | A   | B    | C                 | T                            | U           | V                             | W   | X         | Y | Z |
|-----|---|------|-------------------|------------------------------|-------------|-------------------------------|---|-----------|---|---|
| 1   | Public Service Company of New Mexico  |      |                   |                              |             |                               |   |           |   |   |
| 2   | Schedule H-5  |      |                   |                              |             |                               |   |           |   |   |
| 3   | Expenses Associated with Advertising, Contributions,                                |      |                   |                              |             |                               |   |           |   |   |
| 4   | and Donations, Lobbying and Political Activities, Memberships, and Outside Services |      |                   |                              |             |                               |   |           |   |   |
| 5   | Base Period Ending 6/30/2022  |      |                   |                              |             |                               |   |           |   |   |
| 6   | Test Period Ending 12/31/2024   |      |                   |                              |             |                               |   |           |   |   |
| 7   |   |      |                   |                              |             |                               |   |           |   |   |
| 8   | Description   | FERC | Cost Type         | Linkage 2<br>Jan-23 - Dec-23 | Test Period | Adjusted Test<br>Period Total | Adjusted Base and<br>Test Periods<br>Variance | Reference |   |   |
| 212 |   | 901  | 370, 374, 376,377 | 312                          | 324         | 324                           | 24  |           |   |   |
| 215 |   | 902  | 370, 374, 376,377 | 793,262                      | 1,709,992   | 1,709,992                     | 947,241                                       |           |   |   |
| 218 |   | 903  | 370, 374, 376,377 | 2,160,706                    | 4,747,134   | 4,747,134                     | 2,669,532                                     |           |   |   |
| 221 |   | 904  | 370, 374, 376,377 | 223,634                      | 232,579     | 232,579                       | 17,547  |           |   |   |
| 223 |   | 908  | 370, 374, 376,377 | 49,580                       | 51,563      | 51,563                        | 3,890   |           |   |   |
| 226 |   | 912  | 370, 374, 376,377 | 1,255,202                    | 1,305,410   | 1,305,410                     | 98,485  |           |   |   |
| 229 |   | 922  | 370, 374, 376,377 | -                            | -           | -                             | -   |           |   |   |
| 233 |   | 923  | 370, 374, 376,377 | 3,936,121                    | 4,568,566   | 4,568,566                     | 783,834                                       |           |   |   |
| 237 |   | 928  | 370, 374, 376,377 | -                            | -           | -                             | -   |           |   |   |
| 239 |   | 930  | 370, 374, 376,377 | -                            | -           | -                             | -   |           |   |   |
| 241 |   | 935  | 370, 374, 376,377 | 77,050                       | 80,132      | 80,132                        | 6,045   |           |   |   |
| 243 | Total Outside Services  |      |                   | 61,738,326                   | 70,246,679  | 70,246,679                    | 13,563,722                                    |           |   |   |
| 244 |   |      |                   |                              |             |                               |   |           |   |   |
| 245 | Total   |      |                   | 62,592,741                   | 71,135,270  | 71,135,270                    | 13,630,760                                    |           |   |   |
| 246 |   |      |                   |                              |             |                               |   |           |   |   |
| 247 |   |      |                   |                              |             |                               |   |           |   |   |
| 248 |   |      |                   |                              |             |                               |   |           |   |   |
| 249 |   |      |                   |                              |             |                               |   |           |   |   |
| 250 |   |      |                   |                              |             |                               |   |           |   |   |
| 251 |   |      |                   |                              |             |                               |   |           |   |   |
| 252 |   |      |                   |                              |             |                               |   |           |   |   |
| 253 |   |      |                   |                              |             |                               |   |           |   |   |
| 254 |   |      |                   |                              |             |                               |   |           |   |   |
| 255 |   |      |                   |                              |             |                               |   |           |   |   |
| 256 |   |      |                   |                              |             |                               |   |           |   |   |
| 257 |   |      |                   |                              |             |                               |   |           |   |   |
| 258 |   |      |                   |                              |             |                               |   |           |   |   |
| 259 |   |      |                   |                              |             |                               |   |           |   |   |
| 260 |   |      |                   |                              |             |                               |   |           |   |   |
| 261 |   |      |                   |                              |             |                               |   |           |   |   |
| 262 |   |      |                   |                              |             |                               |   |           |   |   |
| 263 |   |      |                   |                              |             |                               |   |           |   |   |
| 264 |   |      |                   |                              |             |                               |   |           |   |   |
| 265 |   |      |                   |                              |             |                               |   |           |   |   |
| 266 |   |      |                   |                              |             |                               |   |           |   |   |
| 267 |   |      |                   |                              |             |                               |   |           |   |   |
| 268 |   |      |                   |                              |             |                               |   |           |   |   |
| 269 |   |      |                   |                              |             |                               |   |           |   |   |
| 270 |   |      |                   |                              |             |                               |   |           |   |   |
| 271 |   |      |                   |                              |             |                               |   |           |   |   |
| 272 |   |      |                   |                              |             |                               |   |           |   |   |
| 273 |   |      |                   |                              |             |                               |   |           |   |   |
| 274 |   |      |                   |                              |             |                               |   |           |   |   |
| 275 |   |      |                   |                              |             |                               |   |           |   |   |
| 276 |   |      |                   |                              |             |                               |   |           |   |   |
| 277 |   |      |                   |                              |             |                               |   |           |   |   |
| 278 |   |      |                   |                              |             |                               |   |           |   |   |
| 279 |   |      |                   |                              |             |                               |   |           |   |   |
| 280 | This schedule is sponsored by PNM Witness Sanders                                   |      |                   |                              |             |                               |   |           |   |   |

Notes:

Base period data is historical information from the Company's Book Balance Amounts

(1) Refer to the testimony of PNM Witness Chavez for discussion of advertising activities.

(2) Includes outside services expensed to FERC 923000 as well as other A&G FERC Accounts

(3) Shared Services are shown at 100% dollars.

Outside Services for San Juan Generating Station do not include the applicable participant credit

Advertising expenses above booked to Outside Services cost types are also included in the Outside Services section of this schedule.

Please refer to PNM Exhibit KTS-4 for support of the Base Period Adjustments and support for the test period values.

The electronic version of this worksheet uses Microsoft Excel's outline function. The function groups rows for print formatting purposes.



# PNM Schedule H-6

Other administrative and general expenses

**Public Service Company of New Mexico**

**Schedule H-6**

**Other A&G Expenses**

**Base Period Ending 6/30/2022**

**Test Period Ending 12/31/2024**

Please refer to Schedule H-1 for information on Other Administrative and General Expenses.

See also PNM Exhibit KTS-4 WP OM-2 for adjustments to A&G expenses.

Please refer to the testimony of PNM Witness Sanders.

# PNM Schedule H-7

Depreciation and amortization expense

|     | A   | B                      | C     | D        | E   | F   | G   | H                           |
|-----|---|------------------------|-------|----------|---|---|---|-----------------------------|
| 1   | Public Service Company of New Mexico  |                        |       |          |   |   |   |                             |
| 2   | Schedule H-7  |                        |       |          |   |   |   |                             |
| 3   | Depreciation and Amortization Expense   |                        |       |          |   |   |   |                             |
| 4   | Base Period Ending 06/30/2022   |                        |       |          |   |   |   |                             |
| 5   | Test Period Ending 12/31/2024   |                        |       |          |   |   |   |                             |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |       |          |   |   |   |                             |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |       |          |   |   |   |                             |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |       |          |   |   |   |                             |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |       |          |   | Rule 530 ScheduleB-3, Column F                          | Rule 530 ScheduleB-3, Column R                        | (Column F + Column G)/2     |
| 10  | Location  | Location Number Note 6 | FERC  | Loc/FERC | FERC Description                          | Base Period Plant in Service Beginning Balance 7/1/2021 | Base Period Plant in Service Ending Balance 6/30/2022 | Average Base Period Balance |
| 11  |   |                        |       |          |   |   |   |                             |
| 12  | Gross Plant Production Plant  |                        |       |          |   |   |   |                             |
| 13  | Steam Production  |                        |       |          |   |   |   |                             |
| 102 | All - Steam   |                        |       |          |   |   |   |                             |
| 103 |   |                        | 310   |          | Land and Land Rights                      | 1,222,566   | 1,982,400   | 1,602,483                   |
| 104 |   |                        | 310.1 |          | Land Right of Way                         | 25,958  | 25,958  | 25,958                      |
| 105 |   |                        | 311   |          | Structures & Improvements                 | 150,872,964   | 144,575,268   | 147,724,116                 |
| 106 |   |                        | 312   |          | Boiler Plant Equipment                    | 711,840,800   | 589,471,320   | 650,656,060                 |
| 107 |   |                        | 314   |          | Turbogenerator Units                      | 166,143,346   | 149,723,156   | 157,933,251                 |
| 108 |   |                        | 315   |          | Accessory Electric Equipment              | 105,124,714   | 95,352,952  | 100,238,833                 |
| 109 |   |                        | 316   |          | Misc Power Plant Equipment                | 42,428,582  | 41,614,641  | 42,021,611                  |
| 110 |   |                        | 317   |          | Asset Retirement Costs - Steam            | 24,733,913  | 63,959,656  | 44,346,785                  |
| 111 | Total Steam Production Gross Plant  |                        |       |          |   | 1,202,392,844   | 1,086,705,351   | 1,144,549,097               |
| 112 |   |                        |       |          |   |   |   |                             |
| 113 | Nuclear Production  |                        |       |          |   |   |   |                             |
| 114 | All - Nuclear   |                        |       |          |   |   |   |                             |
| 160 |   |                        |       |          |   |   |   |                             |
| 161 |   |                        | 320   |          | Land and Land Rights                      | 526,118   | 526,118   | 526,118                     |
| 162 |   |                        | 320.1 |          | Land - Right of Way                       | 44,622  | 44,622  | 44,622                      |
| 163 |   |                        | 321   |          | Structures and Improvements               | 225,452,296   | 230,735,191   | 228,093,744                 |
| 164 |   |                        | 322   |          | Reactor Plant Equipment                   | 350,155,768   | 362,930,982   | 356,543,375                 |
| 165 |   |                        | 323   |          | Turbogenerator Units                      | 124,885,806   | 127,444,196   | 126,165,001                 |
| 166 |   |                        | 324   |          | Accessory Electric Equipment              | 58,480,963  | 58,763,067  | 58,622,015                  |
| 167 |   |                        | 325   |          | Misc Power Plant Equipment                | 76,012,392  | 76,677,912  | 76,345,152                  |
| 168 |   |                        | 326   |          | Asset Retirement Costs Nuclear Prod Plant | (2,585,860)   | (2,585,860)   | (2,585,860)                 |
| 169 | Total Nuclear Production Gross Plant  |                        |       |          |   | 832,972,104   | 854,536,228   | 843,754,166                 |
| 170 |   |                        |       |          |   |   |   |                             |
| 171 | Other Production  |                        |       |          |   |   |   |                             |
| 172 |   |                        |       |          |   |   |   |                             |
| 173 | Other Production - Gas:   |                        |       |          |   |   |   |                             |
| 248 | All - Gas   |                        |       |          |   |   |   |                             |
| 249 |   |                        | 340   |          | Land and Land Rights                      | 7,206,239   | 7,079,884   | 7,143,062                   |
| 250 |   |                        | 340.1 |          | Land - Right of Way                       | 1,959,313   | 1,959,313   | 1,959,313                   |
| 251 |   |                        | 341   |          | Structures and Improvements               | 92,577,662  | 92,985,031  | 92,781,346                  |
| 252 |   |                        | 342   |          | Fuel Holders, Producers, Accessories      | 111,203,199   | 112,486,784   | 111,844,992                 |
| 253 |   |                        | 343   |          | Prime Movers                              | -   | -   | -                           |
| 254 |   |                        | 344   |          | Generators                                | 228,292,951   | 253,578,582   | 240,935,766                 |
| 255 |   |                        | 345   |          | Accessory Electric Equipment              | 22,619,170  | 22,641,089  | 22,630,130                  |
| 256 |   |                        | 346   |          | Misc Power Plant Equipment                | 19,808,083  | 20,591,469  | 20,199,776                  |
| 257 |   |                        | 347   |          | Asset Retirement Costs - Other Production | 1,808,971   | 3,590,447   | 2,699,709                   |
| 258 |   |                        | 348   |          | Battery Storage                           | -   | -   | -                           |
| 259 | Total Other Production Plant - Gas  |                        |       |          |   | 485,475,589   | 514,912,599   | 500,194,094                 |
| 260 |   |                        |       |          |   |   |   |                             |
| 321 | Other Production - Renewables:  |                        |       |          |   |   |   |                             |
| 322 | All - Renewables  |                        |       |          |   |   |   |                             |
| 323 |   |                        | 340   |          | Land and Land Rights                      | 11,040,948  | 11,040,948  | 11,040,948                  |
| 324 |   |                        | 340.1 |          | Land - Right of Way                       | -   | -   | -                           |
| 325 |   |                        | 341   |          | Structures and Improvements               | 268,299   | 268,299   | 268,299                     |
| 326 |   |                        | 342   |          | Fuel Holders, Producers, Accessories      | -   | -   | -                           |
| 327 |   |                        | 344   |          | Generators                                | 277,545,592   | 277,545,592   | 277,545,592                 |
| 328 |   |                        | 345   |          | Accessory Electric Equipment              | 31,740,398  | 31,740,398  | 31,740,398                  |
| 329 |   |                        | 346   |          | Misc Power Plant Equipment                | 5,228,178   | 5,228,178   | 5,228,178                   |
| 330 |   |                        | 347   |          | Asset Retirement Costs - Other Production | -   | -   | -                           |
| 331 |   |                        | 348   |          | Battery Storage                           | 3,555,114   | 3,555,114   | 3,555,114                   |
|     | Total Other Production Plant - Renewables   |                        |       |          |   | 329,378,529   | 329,378,529   | 329,378,529                 |

|     | A   | B                      | C     | D        | E   | F   | G   | H                           |
|-----|---|------------------------|-------|----------|---|---|---|-----------------------------|
| 1   | Public Service Company of New Mexico  |                        |       |          |   |   |   |                             |
| 2   | Schedule H-7  |                        |       |          |   |   |   |                             |
| 3   | Depreciation and Amortization Expense   |                        |       |          |   |   |   |                             |
| 4   | Base Period Ending 06/30/2022   |                        |       |          |   |   |   |                             |
| 5   | Test Period Ending 12/31/2024   |                        |       |          |   |   |   |                             |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |       |          |   |   |   |                             |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |       |          |   |   |   |                             |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |       |          |   |   |   |                             |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |       |          |   | Rule 530 ScheduleB-3, Column F                          | Rule 530 ScheduleB-3, Column R                        | (Column F + Column G)/2     |
| 10  | Location  | Location Number Note 6 | FERC  | Loc/FERC | FERC Description                          | Base Period Plant in Service Beginning Balance 7/1/2021 | Base Period Plant in Service Ending Balance 6/30/2022 | Average Base Period Balance |
| 332 | Battery Storage   | 705                    | 340   | 705340   | Land and Land Rights                      |   |   |                             |
| 333 |   | 705                    | 340.1 | 705340.1 | Land - Right of Way                       |   |   |                             |
| 334 |   | 705                    | 341   | 705341   | Structures and Improvements               |   |   |                             |
| 335 |   | 705                    | 342   | 705342   | Fuel Holders, Producers, Accessories      |   |   |                             |
| 336 |   | 705                    | 344   | 705344   | Generators                                |   |   |                             |
| 337 |   | 705                    | 345   | 705345   | Accessory Electric Equipment              |   |   |                             |
| 338 |   | 705                    | 346   | 705346   | Misc Power Plant Equipment                |   |   |                             |
| 339 |   | 705                    | 347   | 705347   | Asset Retirement Costs - Other Production |   |   |                             |
| 340 |   | 705                    | 348   | 705348   | Battery Storage                           |   |   |                             |
| 341 | Total Other Production Plant - Battery Storage  |                        |       |          |   | -   | -   | -                           |
| 342 |   |                        |       |          |   |   |   |                             |
| 343 | Total Other Production Gross Plant  |                        |       |          |   | 814,854,119   | 844,291,128   | 829,572,623                 |
| 344 |   |                        |       |          |   |   |   |                             |
| 345 | Total Gross Plant Production  |                        |       |          |   | 2,850,219,067   | 2,785,532,708   | 2,817,875,887               |
| 346 |   |                        |       |          |   |   |   |                             |
| 347 |   |                        |       |          |   |   |   |                             |
| 348 |   |                        |       |          |   |   |   |                             |
| 349 |   |                        |       |          |   |   |   |                             |
| 350 | Gross Plant Transmission Plant  |                        |       |          |   |   |   |                             |
| 396 | All - Transmission  |                        |       |          |   |   |   |                             |
| 397 |   |                        | 350   |          | Land and Land Rights                      | 19,962,133  | 23,078,255  | 21,520,194                  |
| 398 |   |                        | 350.1 |          | Land - Right of Way                       | 52,218,782  | 102,913,061   | 77,565,922                  |
| 399 |   |                        | 352   |          | Structures and Improvements               | 53,416,787  | 86,056,621  | 69,736,704                  |
| 400 |   |                        | 353   |          | Station Equipment                         | 642,615,046   | 716,898,374   | 679,756,710                 |
| 401 |   |                        | 353.1 |          | Station Equipment - Step-up Xfmr and Aux  | 13,347,720  | 13,878,940  | 13,613,330                  |
| 402 |   |                        | 354   |          | Towers and Fixtures                       | 69,935,285  | 68,892,172  | 69,413,729                  |
| 403 |   |                        | 355   |          | Poles and Fixtures                        | 293,918,671   | 469,258,346   | 381,588,509                 |
| 404 |   |                        | 356   |          | Overhead Conductors and Devices           | 133,441,497   | 209,943,401   | 171,692,449                 |
| 405 |   |                        | 357   |          | Underground Conduit                       | 1,260,363   | 1,260,363   | 1,260,363                   |
| 406 |   |                        | 359   |          | Roads and Trails                          | 9,834,108   | 9,816,333   | 9,825,220                   |
| 407 | Total Gross Plant Transmission Plant  |                        |       |          |   | 1,289,950,392   | 1,701,995,867   | 1,495,973,129               |
| 408 |   |                        |       |          |   |   |   |                             |
| 409 |   |                        |       |          |   |   |   |                             |
| 410 |   |                        |       |          |   |   |   |                             |
| 411 | Gross Plant Distribution Plant  |                        |       |          |   |   |   |                             |
| 563 | All -Distribution   |                        |       |          |   |   |   |                             |
| 564 |   |                        | 360   |          | Land and Land Rights                      | 7,919,851   | 9,932,029   | 8,925,940                   |
| 565 |   |                        | 360.1 |          | Land - Right of Way                       | 2,111,916   | 2,112,613   | 2,112,265                   |
| 566 |   |                        | 361   |          | Structures and Improvements               | 23,779,341  | 23,855,986  | 23,817,664                  |
| 567 |   |                        | 362   |          | Station Equipment                         | 221,759,457   | 245,001,233   | 233,380,345                 |
| 568 |   |                        | 363   |          | Battery Storage                           | 2,824,228   | 2,824,228   | 2,824,228                   |
| 569 |   |                        | 364   |          | Poles, Towers and Fixtures                | 244,111,186   | 263,440,904   | 253,776,045                 |
| 570 |   |                        | 365   |          | Overhead Conductors and Devices           | 204,692,646   | 217,546,936   | 211,119,791                 |
| 571 |   |                        | 366   |          | Underground Conduit                       | 123,960,462   | 129,021,657   | 126,491,060                 |
| 572 |   |                        | 367   |          | Underground Conductors and Devices        | 321,064,305   | 337,242,714   | 329,153,509                 |
| 573 |   |                        | 368   |          | Line Transformers                         | 225,367,019   | 235,889,450   | 230,628,235                 |
| 574 |   |                        | 369   |          | Services                                  | 75,570,558  | 79,343,404  | 77,456,981                  |
| 575 |   |                        | 369.1 |          | Services - Underground                    | 104,313,672   | 111,177,166   | 107,745,419                 |
| 576 |   |                        | 370   |          | Meters                                    | 59,542,976  | 61,357,739  | 60,450,358                  |
| 577 |   |                        | 371   |          | Installations on Customers' Premises      | 9,151,668   | 9,151,668   | 9,151,668                   |
| 578 |   |                        | 371.1 |          | Leased Flood Lighting                     | 304,792   | 304,792   | 304,792                     |
| 579 |   |                        | 373   |          | Street Lighting and Signal Systems        | 23,921,844  | 24,456,293  | 24,189,068                  |
| 580 |   |                        | 374   |          | Asset Retirement Costs - Distribution     | 14,202  | 14,202  | 14,202                      |
| 581 | Total Gross Plant Distribution Plant  |                        |       |          |   | 1,650,410,124   | 1,752,673,014   | 1,701,541,569               |
| 582 |   |                        |       |          |   |   |   |                             |

|     | A   | B                      | C       | D        | E   | F   | G   | H                           |
|-----|---|------------------------|---------|----------|---|---|---|-----------------------------|
| 1   | Public Service Company of New Mexico  |                        |         |          |   |   |   |                             |
| 2   | Schedule H-7  |                        |         |          |   |   |   |                             |
| 3   | Depreciation and Amortization Expense   |                        |         |          |   |   |   |                             |
| 4   | Base Period Ending 06/30/2022   |                        |         |          |   |   |   |                             |
| 5   | Test Period Ending 12/31/2024   |                        |         |          |   |   |   |                             |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |         |          |   |   |   |                             |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |         |          |   |   |   |                             |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |         |          |   |   |   |                             |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |         |          |   | Rule 530 ScheduleB-3, Column F                          | Rule 530 ScheduleB-3, Column R                        | (Column F + Column G)/2     |
| 10  | Location  | Location Number Note 6 | FERC    | Loc/FERC | FERC Description                              | Base Period Plant in Service Beginning Balance 7/1/2021 | Base Period Plant in Service Ending Balance 6/30/2022 | Average Base Period Balance |
| 583 |   |                        |         |          |   |   |   |                             |
| 584 | Gross Plant G&I Plant (303,389-399)   |                        |         |          |   |   |   |                             |
| 637 | Total General & Intangible Plant  |                        |         |          |   |   |   |                             |
| 638 |   |                        | 303     |          | Miscellaneous Intangible Plant                | 52,485,392  | 58,419,659  | 55,452,526                  |
| 639 |   |                        | 389     |          | Land and Land Rights                          | 1,937,568   | 1,937,568   | 1,937,568                   |
| 640 |   |                        | 390     |          | Structures and Improvements                   | 55,401,831  | 53,900,801  | 54,651,316                  |
| 641 |   |                        | 390.1   |          | Bulk Power Office Building Remodeling         | 5,978,162   | 5,978,162   | 5,978,162                   |
| 642 |   |                        | 390.2   |          | Bulk Power Office Building                    | 5,965,530   | 5,965,530   | 5,965,530                   |
| 643 |   |                        | 391     |          | Office Furniture and Equipment                | 6,007,103   | 6,481,129   | 6,244,116                   |
| 644 |   |                        | 391.1   |          | Office Furniture and Equipment - PC System    | 276,291   | 188,265   | 232,278                     |
| 645 |   |                        | 391.2   |          | Office Furniture and Equipment - PC's         | 4,204,732   | 3,870,626   | 4,037,679                   |
| 646 |   |                        | 391.3   |          | Computer Hardware                             | 9,782,943   | 10,359,545  | 10,071,244                  |
| 647 |   |                        | 391.5   |          | Computer Hardware - Solar                     | -   | -   | -                           |
| 648 |   |                        | 391.7   |          | Computer Hardware                             | -   | -   | -                           |
| 649 |   |                        | 392     |          | Transportation Equipment - Light              | 2,905,760   | 3,049,783   | 2,977,772                   |
| 650 |   |                        | 392.1   |          | Transportation Equipment - Heavy              | 3,042,886   | 4,538,265   | 3,790,575                   |
| 651 |   |                        | 392.2   |          | Transportation Equipment - Trailers           | 6,669,654   | 5,871,535   | 6,270,594                   |
| 652 |   |                        | 392.4   |          | Transportation Equipment - Leaseback          | 15,763  | 15,763  | 15,763                      |
| 653 |   |                        | 393     |          | Stores Equipment                              | 97,889  | 97,889  | 97,889                      |
| 654 |   |                        | 394     |          | Tools, Shop & Garage Equipment                | 16,562,260  | 18,375,717  | 17,468,988                  |
| 655 |   |                        | 395     |          | Laboratory Equipment                          | 1,902,401   | 1,902,382   | 1,902,392                   |
| 656 |   |                        | 396     |          | Power Operated Equipment                      | 5,158,155   | 5,622,195   | 5,390,175                   |
| 657 |   |                        | 397     |          | Communication Equipment                       | 41,482,303  | 41,110,735  | 41,296,519                  |
| 658 |   |                        | 397.1   |          | Communication Equipment - Other               | -   | -   | -                           |
| 659 |   |                        | 398     |          | Miscellaneous Equipment                       | 1,804,239   | 1,786,015   | 1,795,127                   |
| 660 |   |                        | 399.1   |          | ARO General Plant-1                           | 19,473  | 19,473  | 19,473                      |
| 661 | Total Gross Plant G&I Plant - PNM   |                        |         |          |   | 221,700,335   | 229,491,036   | 225,595,685                 |
| 662 |   |                        |         |          |   |   |   |                             |
| 663 | Total Electric Plant In Service   |                        | 101/106 |          |   | 6,012,279,917   | 6,469,692,624   | 6,240,986,271               |
| 664 |   |                        |         |          |   |   |   |                             |
| 665 | Electric Plant Purchased  |                        | 102     |          |   | -   | -   | -                           |
| 666 |   |                        |         |          |   |   |   |                             |
| 667 |   |                        |         |          | Acq. Adj. - Palo Verde Unit 1&2 (Drexel)      | 1,202,579   | 837,470   | 1,020,025                   |
| 668 |   |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (First Chicago) | 20,523,986  | 19,691,933  | 20,107,960                  |
| 669 |   |                        |         |          | Acq. Adj. - (EIP)                             | 2,636,858   | 2,050,890   | 2,343,874                   |
| 670 | Electric Plant Acquisition Adjustment   |                        | 114     |          |   | 24,363,424  | 22,580,293  | 23,471,858                  |
| 671 |   |                        |         |          |   |   |   |                             |
| 672 | Total Electric Plant  |                        |         |          |   | 6,036,643,341   | 6,492,272,917   | 6,264,458,129               |
| 673 |   |                        |         |          |   |   |   |                             |
| 674 |   |                        |         |          |   |   |   |                             |

|     | A   | B                      | C       | D        | E  | F   | G   | H                           |
|-----|---|------------------------|---------|----------|--|---|---|-----------------------------|
| 1   | Public Service Company of New Mexico  |                        |         |          |  |   |   |                             |
| 2   | Schedule H-7  |                        |         |          |  |   |   |                             |
| 3   | Depreciation and Amortization Expense   |                        |         |          |  |   |   |                             |
| 4   | Base Period Ending 06/30/2022   |                        |         |          |  |   |   |                             |
| 5   | Test Period Ending 12/31/2024   |                        |         |          |  |   |   |                             |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |         |          |  |   |   |                             |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |         |          |  |   |   |                             |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |         |          |  |   |   |                             |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |         |          |  | Rule 530 ScheduleB-3, Column F                          | Rule 530 ScheduleB-3, Column R                        | (Column F + Column G)/2     |
| 10  | Location  | Location Number Note 6 | FERC    | Loc/FERC | FERC Description                           | Base Period Plant in Service Beginning Balance 7/1/2021 | Base Period Plant in Service Ending Balance 6/30/2022 | Average Base Period Balance |
| 675 | Corporate Unallocated   | 900                    | 303     | 900303   | Miscellaneous Intangible Plant             | 171,705,436   | 191,455,044   | 181,580,240                 |
| 676 |   | 900                    | 389     | 900389   | Land and Land Rights                       | 2,251,419   | 2,251,419   | 2,251,419                   |
| 677 |   | 900                    | 390     | 900390   | Structures and Improvements                | 48,519,747  | 49,689,663  | 49,104,705                  |
| 678 |   | 900                    | 390.1   | 900390.1 | Bulk Power Office Building Remodeling      | -   | -   | -                           |
| 679 |   | 900                    | 390.2   | 900390.2 | Bulk Power Office Building                 | -   | -   | -                           |
| 680 |   | 900                    | 391     | 900391   | Office Furniture and Equipment             | 4,068,221   | 4,166,870   | 4,117,546                   |
| 681 |   | 900                    | 391.1   | 900391.1 | Office Furniture and Equipment - PC System | -   | -   | -                           |
| 682 |   | 900                    | 391.2   | 900391.2 | Office Furniture and Equipment - PC's      | -   | -   | -                           |
| 683 |   | 900                    | 391.3   | 900391.3 | Computer Hardware                          | 39,747,678  | 40,048,123  | 39,897,901                  |
| 684 |   | 900                    | 391.5   | 900391.5 | Computer Hardware - Solar                  | -   | -   | -                           |
| 685 |   | 900                    | 391.7   | 900391.7 | Computer Hardware                          | -   | -   | -                           |
| 686 |   | 900                    | 392     | 900392   | Transportation Equipment - Light           | 231,947   | 223,162   | 227,554                     |
| 687 |   | 900                    | 392.1   | 900392.1 | Transportation Equipment - Heavy           | -   | 52,320  | 26,160                      |
| 688 |   | 900                    | 392.2   | 900392.2 | Transportation Equipment - Trailers        | 10,272  | 10,272  | 10,272                      |
| 689 |   | 900                    | 392.4   | 900392.4 | Transportation Equipment - Leaseback       | -   | -   | -                           |
| 690 |   | 900                    | 393     | 900393   | Stores Equipment                           | -   | -   | -                           |
| 691 |   | 900                    | 394     | 900394   | Tools, Shop & Garage Equipment             | 396,756   | 390,208   | 393,482                     |
| 692 |   | 900                    | 395     | 900395   | Laboratory Equipment                       | -   | -   | -                           |
| 693 |   | 900                    | 396     | 900396   | Power Operated Equipment                   | 431,975   | 26,134  | 229,055                     |
| 694 |   | 900                    | 397     | 900397   | Communication Equipment                    | 3,947,528   | 4,211,300   | 4,079,414                   |
| 695 |   | 900                    | 397.1   | 900397.1 | Communication Equipment - Other            | -   | -   | -                           |
| 696 |   | 900                    | 398     | 900398   | Miscellaneous Equipment                    | 8,620   | 8,620   | 8,620                       |
| 697 |   | 900                    | 399.1   | 900399.1 | ARO General Plant-1                        | -   | -   | -                           |
| 698 |   |                        |         |          |  |   |   |                             |
| 699 | Total Gross Plant Corporate Plant   |                        |         |          |  | 271,319,599   | 292,533,137   | 281,926,368                 |
| 700 |   |                        |         |          |  |   |   |                             |
| 701 | Total Electric Plant In Service   |                        | 101/106 |          |  | 6,283,599,517   | 6,762,225,760   | 6,522,912,638               |
| 702 |   |                        |         |          |  |   |   |                             |
| 703 | Electric Plant Purchased  |                        | 102     |          |  | -   | -   | -                           |
| 704 |   |                        |         |          |  |   |   |                             |
| 705 | Electric Plant Acq. Adj.  |                        | 114     |          |  | 24,363,424  | 22,580,293  | 23,471,858                  |
| 706 |   |                        |         |          |  |   |   |                             |
| 707 | Total Electric Plant  |                        |         |          |  | 6,307,962,941   | 6,784,806,053   | 6,546,384,497               |

|     | A   | B                      | C     | D        | E   | I  | J                               | K                                  | L                                       | M   |
|-----|---|------------------------|-------|----------|---|--|---------------------------------|------------------------------------|---|---|
| 1   | Public Service Company of New Mexico  |                        |       |          |   |  |                                 |                                    |   |   |
| 2   | Schedule H-7  |                        |       |          |   |  |                                 |                                    |   |   |
| 3   | Depreciation and Amortization Expense   |                        |       |          |   |  |                                 |                                    |   |   |
| 4   | Base Period Ending 06/30/2022   |                        |       |          |   |  |                                 |                                    |   |   |
| 5   | Test Period Ending 12/31/2024   |                        |       |          |   |  |                                 |                                    |   |   |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |       |          |   |  |                                 |                                    |   |   |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |       |          |   |  |                                 |                                    |   |   |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |       |          |   |  |                                 |                                    |   |   |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |       |          |   | Column J/Column H                                    | Rule 530 Schedule C-1, Column G |                                    |   |   |
|     |   | Location Number Note 6 | FERC  | Loc/FERC | FERC Description                          | Average Base Period Depreciation & Amortization Rate | Base Period Expense             | Remove Remaining SGJS Value Note 1 | Remove PV Asset Retirement Costs Note 2 | Annualized Depreciation Adjustment Note 3 |
| 10  | Location  |                        |       |          |   |  |                                 |                                    |   |   |
| 11  |   |                        |       |          |   |  |                                 |                                    |   |   |
| 12  | Gross Plant Production Plant  |                        |       |          |   |  |                                 |                                    |   |   |
| 13  | Steam Production  |                        |       |          |   |  |                                 |                                    |   |   |
| 102 | All - Steam   |                        |       |          |   |  |                                 |                                    |   |   |
| 103 |   |                        | 310   |          | Land and Land Rights                      |  | -                               | -                                  | -                                       | -   |
| 104 |   |                        | 310.1 |          | Land Right of Way                         |  | 467                             | -                                  | -                                       | 0   |
| 105 |   |                        | 311   |          | Structures & Improvements                 |  | 1,938,908                       | (1,526,710)                        | -                                       | 32,487                                    |
| 106 |   |                        | 312   |          | Boiler Plant Equipment                    |  | 12,018,664                      | (7,641,831)                        | -                                       | 9,715                                     |
| 107 |   |                        | 314   |          | Turbogenerator Units                      |  | 2,759,602                       | (1,316,702)                        | -                                       | 26,484                                    |
| 108 |   |                        | 315   |          | Accessory Electric Equipment              |  | 1,221,548                       | (793,529)                          | -                                       | 83,842                                    |
| 109 |   |                        | 316   |          | Misc Power Plant Equipment                |  | 941,765                         | (485,291)                          | -                                       | 3,142                                     |
| 110 |   |                        | 317   |          | Asset Retirement Costs - Steam            |  | 424,838                         | (147,632)                          | -                                       | -   |
| 111 | Total Steam Production Gross Plant  |                        |       |          |   | 1.69%  | 19,305,792                      | (11,911,694)                       | -                                       | 155,670                                   |
| 112 |   |                        |       |          |   |  |                                 |                                    |   |   |
| 113 | Nuclear Production  |                        |       |          |   |  |                                 |                                    |   |   |
| 160 | All - Nuclear   |                        |       |          |   |  |                                 |                                    |   |   |
| 161 |   |                        | 320   |          | Land and Land Rights                      |  | -                               | -                                  | -                                       | -   |
| 162 |   |                        | 320.1 |          | Land - Right of Way                       |  | 669                             | -                                  | -                                       | (0)                                       |
| 163 |   |                        | 321   |          | Structures and Improvements               |  | 4,803,654                       | -                                  | -                                       | 80,769                                    |
| 164 |   |                        | 322   |          | Reactor Plant Equipment                   |  | 7,693,602                       | -                                  | -                                       | 205,818                                   |
| 165 |   |                        | 323   |          | Turbogenerator Units                      |  | 2,724,031                       | -                                  | -                                       | 42,231                                    |
| 166 |   |                        | 324   |          | Accessory Electric Equipment              |  | 1,088,575                       | -                                  | -                                       | 2,717                                     |
| 167 |   |                        | 325   |          | Misc Power Plant Equipment                |  | 1,809,590                       | -                                  | -                                       | 12,936                                    |
| 168 |   |                        | 326   |          | Asset Retirement Costs Nuclear Prod Plant |  | (72,314)                        | -                                  | 72,314                                  | -   |
| 169 | Total Nuclear Production Gross Plant  |                        |       |          |   | 2.14%  | 18,047,806                      | -                                  | 72,314                                  | 344,470                                   |
| 170 |   |                        |       |          |   |  |                                 |                                    |   |   |
| 171 | Other Production  |                        |       |          |   |  |                                 |                                    |   |   |
| 172 |   |                        |       |          |   |  |                                 |                                    |   |   |
| 173 | Other Production - Gas:   |                        |       |          |   |  |                                 |                                    |   |   |
| 248 | All - Gas   |                        |       |          |   |  |                                 |                                    |   |   |
| 249 |   |                        | 340   |          | Land and Land Rights                      |  | -                               | -                                  | -                                       | -   |
| 250 |   |                        | 340.1 |          | Land - Right of Way                       |  | 66,125                          | -                                  | -                                       | 0   |
| 251 |   |                        | 341   |          | Structures and Improvements               |  | 2,347,827                       | -                                  | -                                       | 6,319                                     |
| 252 |   |                        | 342   |          | Fuel Holders, Producers, Accessories      |  | 3,011,376                       | -                                  | -                                       | 9,891                                     |
| 253 |   |                        | 343   |          | Prime Movers                              |  | -                               | -                                  | -                                       | -   |
| 254 |   |                        | 344   |          | Generators                                |  | 5,812,703                       | -                                  | -                                       | 574,932                                   |
| 255 |   |                        | 345   |          | Accessory Electric Equipment              |  | 710,205                         | -                                  | -                                       | 321                                       |
| 256 |   |                        | 346   |          | Misc Power Plant Equipment                |  | 529,419                         | -                                  | -                                       | 9,350                                     |
| 257 |   |                        | 347   |          | Asset Retirement Costs - Other Production |  | 96,940                          | -                                  | -                                       | -   |
| 258 |   |                        | 348   |          | Battery Storage                           |  | -                               | -                                  | -                                       | -   |
| 259 | Total Other Production Plant - Gas  |                        |       |          |   | 2.51%  | 12,574,594                      | -                                  | -                                       | 600,812                                   |
| 260 |   |                        |       |          |   |  |                                 |                                    |   |   |
| 321 | Other Production - Renewables:  |                        |       |          |   |  |                                 |                                    |   |   |
| 322 | All - Renewables  |                        |       |          |   |  |                                 |                                    |   |   |
| 323 |   |                        | 340   |          | Land and Land Rights                      |  | -                               | -                                  | -                                       | -   |
| 324 |   |                        | 340.1 |          | Land - Right of Way                       |  | -                               | -                                  | -                                       | -   |
| 325 |   |                        | 341   |          | Structures and Improvements               |  | 8,934                           | -                                  | -                                       | (0)                                       |
| 326 |   |                        | 342   |          | Fuel Holders, Producers, Accessories      |  | -                               | -                                  | -                                       | -   |
| 327 |   |                        | 344   |          | Generators                                |  | 9,251,002                       | -                                  | -                                       | 0   |
| 328 |   |                        | 345   |          | Accessory Electric Equipment              |  | 1,062,764                       | -                                  | -                                       | (0)                                       |
| 329 |   |                        | 346   |          | Misc Power Plant Equipment                |  | 171,716                         | -                                  | -                                       | (0)                                       |
| 330 |   |                        | 347   |          | Asset Retirement Costs - Other Production |  | -                               | -                                  | -                                       | -   |
| 331 |   |                        | 348   |          | Battery Storage                           |  | 142,205                         | -                                  | -                                       | 0   |
| 332 | Total Other Production Plant - Renewables   |                        |       |          |   | 3.23%  | 10,636,620                      | -                                  | -                                       | (0)                                       |



|     | A   | B                      | C     | D        | E   | I  | J                               | K                                  | L                                       | M   |
|-----|---|------------------------|-------|----------|---|--|---------------------------------|------------------------------------|---|---|
| 1   | Public Service Company of New Mexico  |                        |       |          |   |  |                                 |                                    |   |   |
| 2   | Schedule H-7  |                        |       |          |   |  |                                 |                                    |   |   |
| 3   | Depreciation and Amortization Expense   |                        |       |          |   |  |                                 |                                    |   |   |
| 4   | Base Period Ending 06/30/2022   |                        |       |          |   |  |                                 |                                    |   |   |
| 5   | Test Period Ending 12/31/2024   |                        |       |          |   |  |                                 |                                    |   |   |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |       |          |   |  |                                 |                                    |   |   |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |       |          |   |  |                                 |                                    |   |   |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |       |          |   |  |                                 |                                    |   |   |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |       |          |   | Column J/Column H                                    | Rule 530 Schedule C-1, Column G |                                    |   |   |
|     |   | Location Number Note 6 | FERC  | Loc/FERC | FERC Description                          | Average Base Period Depreciation & Amortization Rate | Base Period Expense             | Remove Remaining SGJS Value Note 1 | Remove PV Asset Retirement Costs Note 2 | Annualized Depreciation Adjustment Note 3 |
| 10  | Location  |                        |       |          |   |  |                                 |                                    |   |   |
| 332 | Battery Storage   | 705                    | 340   | 705340   | Land and Land Rights                      |  |                                 |                                    |   |   |
| 333 |   | 705                    | 340.1 | 705340.1 | Land - Right of Way                       |  |                                 |                                    |   |   |
| 334 |   | 705                    | 341   | 705341   | Structures and Improvements               |  |                                 |                                    |   |   |
| 335 |   | 705                    | 342   | 705342   | Fuel Holders, Producers, Accessories      |  |                                 |                                    |   |   |
| 336 |   | 705                    | 344   | 705344   | Generators                                |  |                                 |                                    |   |   |
| 337 |   | 705                    | 345   | 705345   | Accessory Electric Equipment              |  |                                 |                                    |   |   |
| 338 |   | 705                    | 346   | 705346   | Misc Power Plant Equipment                |  |                                 |                                    |   |   |
| 339 |   | 705                    | 347   | 705347   | Asset Retirement Costs - Other Production |  |                                 |                                    |   |   |
| 340 |   | 705                    | 348   | 705348   | Battery Storage                           |  |                                 |                                    |   |   |
| 341 | Total Other Production Plant - Battery Storage  |                        |       |          |   |  |                                 |                                    |   |   |
| 342 |   |                        |       |          |   |  |                                 |                                    |   |   |
| 343 | Total Other Production Gross Plant  |                        |       |          |   | 2.80%  | 23,211,214                      | -                                  | -                                       | 600,812                                   |
| 344 |   |                        |       |          |   |  |                                 |                                    |   |   |
| 345 | Total Gross Plant Production  |                        |       |          |   | 2.15%  | 60,564,812                      | (11,911,694)                       | 72,314                                  | 1,100,952                                 |
| 346 |   |                        |       |          |   |  |                                 |                                    |   |   |
| 347 |   |                        |       |          |   |  |                                 |                                    |   |   |
| 348 |   |                        |       |          |   |  |                                 |                                    |   |   |
| 349 |   |                        |       |          |   |  |                                 |                                    |   |   |
| 350 | Gross Plant Transmission Plant  |                        |       |          |   |  |                                 |                                    |   |   |
| 396 | All - Transmission  |                        |       |          |   |  |                                 |                                    |   |   |
| 397 |   |                        | 350   |          | Land and Land Rights                      |  |                                 |                                    |   |   |
| 398 |   |                        | 350.1 |          | Land - Right of Way                       |  | 1,221,165                       | (21)                               |   | (294,968)                                 |
| 399 |   |                        | 352   |          | Structures and Improvements               |  | 1,767,244                       | (7,682)                            |   | 316,249                                   |
| 400 |   |                        | 353   |          | Station Equipment                         |  | 18,091,615                      | (235,198)                          |   | 569,771                                   |
| 401 |   |                        | 353.1 |          | Station Equipment - Step-up Xfmr and Aux  |  | 271,335                         | (81,561)                           |   | 44,994                                    |
| 402 |   |                        | 354   |          | Towers and Fixtures                       |  | 979,298                         | -                                  |   | (7,919)                                   |
| 403 |   |                        | 355   |          | Poles and Fixtures                        |  | 11,561,411                      | (10,260)                           |   | 2,646,858                                 |
| 404 |   |                        | 356   |          | Overhead Conductors and Devices           |  | 4,722,162                       | (16,854)                           |   | 1,160,393                                 |
| 405 |   |                        | 357   |          | Underground Conduit                       |  | 29,114                          | (29,114)                           |   | (29,114)                                  |
| 406 |   |                        | 359   |          | Roads and Trails                          |  | 178,819                         | -                                  |   | (162)                                     |
| 407 | Total Gross Plant Transmission Plant  |                        |       |          |   | 2.60%  | 38,822,164                      | (380,689)                          | -                                       | 4,406,102                                 |
| 408 |   |                        |       |          |   |  |                                 |                                    |   |   |
| 409 |   |                        |       |          |   |  |                                 |                                    |   |   |
| 410 |   |                        |       |          |   |  |                                 |                                    |   |   |
| 411 | Gross Plant Distribution Plant  |                        |       |          |   |  |                                 |                                    |   |   |
| 563 | All -Distribution   |                        |       |          |   |  |                                 |                                    |   |   |
| 564 |   |                        | 360   |          | Land and Land Rights                      |  | 0                               | -                                  |   | (0)                                       |
| 565 |   |                        | 360.1 |          | Land - Right of Way                       |  | 26,613                          | -                                  |   | 6   |
| 566 |   |                        | 361   |          | Structures and Improvements               |  | 572,665                         | -                                  |   | (122)                                     |
| 567 |   |                        | 362   |          | Station Equipment                         |  | 6,480,176                       | (493)                              |   | 379,366                                   |
| 568 |   |                        | 363   |          | Battery Storage                           |  | 47,755                          | -                                  |   | 249,636                                   |
| 569 |   |                        | 364   |          | Poles, Towers and Fixtures                |  | 8,068,000                       | (4,239)                            |   | 305,182                                   |
| 570 |   |                        | 365   |          | Overhead Conductors and Devices           |  | 5,951,430                       | (5,174)                            |   | 156,466                                   |
| 571 |   |                        | 366   |          | Underground Conduit                       |  | 2,779,964                       | (37)                               |   | 58,475                                    |
| 572 |   |                        | 367   |          | Underground Conductors and Devices        |  | 6,672,980                       | (249)                              |   | 172,807                                   |
| 573 |   |                        | 368   |          | Line Transformers                         |  | 7,029,234                       | -                                  |   | 188,574                                   |
| 574 |   |                        | 369   |          | Services                                  |  | 2,511,997                       | -                                  |   | 58,729                                    |
| 575 |   |                        | 369.1 |          | Services - Underground                    |  | 2,373,330                       | -                                  |   | 83,685                                    |
| 576 |   |                        | 370   |          | Meters                                    |  | 2,853,773                       | -                                  |   | 42,313                                    |
| 577 |   |                        | 371   |          | Installations on Customers' Premises      |  | -                               | -                                  |   | 175,712                                   |
| 578 |   |                        | 371.1 |          | Leased Flood Lighting                     |  | -                               | -                                  |   | 38,861                                    |
| 579 |   |                        | 373   |          | Street Lighting and Signal Systems        |  | 854,023                         | -                                  |   | 11,729                                    |
| 580 |   |                        | 374   |          | Asset Retirement Costs - Distribution     |  | 302                             | -                                  |   | -   |
| 581 | Total Gross Plant Distribution Plant  |                        |       |          |   | 2.72%  | 46,222,243                      | (10,192)                           | -                                       | 1,921,417                                 |
| 582 |   |                        |       |          |   |  |                                 |                                    |   |   |

|     | A   | B                      | C       | D        | E   | I  | J                               | K                                  | L                                       | M   |
|-----|---|------------------------|---------|----------|---|--|---------------------------------|------------------------------------|---|---|
| 1   | Public Service Company of New Mexico  |                        |         |          |   |  |                                 |                                    |   |   |
| 2   | Schedule H-7  |                        |         |          |   |  |                                 |                                    |   |   |
| 3   | Depreciation and Amortization Expense   |                        |         |          |   |  |                                 |                                    |   |   |
| 4   | Base Period Ending 06/30/2022   |                        |         |          |   |  |                                 |                                    |   |   |
| 5   | Test Period Ending 12/31/2024   |                        |         |          |   |  |                                 |                                    |   |   |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |         |          |   |  |                                 |                                    |   |   |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |         |          |   |  |                                 |                                    |   |   |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |         |          |   |  |                                 |                                    |   |   |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |         |          |   | Column J/Column H                                    | Rule 530 Schedule C-1, Column G |                                    |   |   |
| 10  | Location  | Location Number Note 6 | FERC    | Loc/FERC | FERC Description                              | Average Base Period Depreciation & Amortization Rate | Base Period Expense             | Remove Remaining SGJS Value Note 1 | Remove PV Asset Retirement Costs Note 2 | Annualized Depreciation Adjustment Note 3 |
| 583 |   |                        |         |          |   |  |                                 |                                    |   |   |
| 584 | Gross Plant G&I Plant (303,389-399)   |                        |         |          |   |  |                                 |                                    |   |   |
| 637 | Total General & Intangible Plant  |                        |         |          |   |  |                                 |                                    |   |   |
| 638 |   |                        | 303     |          | Miscellaneous Intangible Plant                |  | 4,390,880                       | (101,705)                          |   | -   |
| 639 |   |                        | 389     |          | Land and Land Rights                          |  | -                               | -                                  |   | -   |
| 640 |   |                        | 390     |          | Structures and Improvements                   |  | 1,558,889                       | -                                  |   | (9,519)                                   |
| 641 |   |                        | 390.1   |          | Bulk Power Office Building Remodeling         |  | -                               | -                                  |   | 227,170                                   |
| 642 |   |                        | 390.2   |          | Bulk Power Office Building                    |  | -                               | -                                  |   | -   |
| 643 |   |                        | 391     |          | Office Furniture and Equipment                |  | 389,229                         | (2,402)                            |   | 7,781                                     |
| 644 |   |                        | 391.1   |          | Office Furniture and Equipment - PC System    |  | 121,500                         | -                                  |   | (15,432)                                  |
| 645 |   |                        | 391.2   |          | Office Furniture and Equipment - PC's         |  | 303,205                         | -                                  |   | (70,864)                                  |
| 646 |   |                        | 391.3   |          | Computer Hardware                             |  | 1,373,504                       | -                                  |   | 93,408                                    |
| 647 |   |                        | 391.5   |          | Computer Hardware - Solar                     |  | -                               | -                                  |   | -   |
| 648 |   |                        | 391.7   |          | Computer Hardware                             |  | -                               | -                                  |   | -   |
| 649 |   |                        | 392     |          | Transportation Equipment - Light              |  | 165,710                         | -                                  |   | 61,749                                    |
| 650 |   |                        | 392.1   |          | Transportation Equipment - Heavy              |  | 20,345                          | -                                  |   | 536,808                                   |
| 651 |   |                        | 392.2   |          | Transportation Equipment - Trailers           |  | 4,701                           | -                                  |   | 284,453                                   |
| 652 |   |                        | 392.4   |          | Transportation Equipment - Leaseback          |  | -                               | -                                  |   | -   |
| 653 |   |                        | 393     |          | Stores Equipment                              |  | 8,771                           | -                                  |   | 0   |
| 654 |   |                        | 394     |          | Tools, Shop & Garage Equipment                |  | 956,135                         | (23,863)                           |   | 10,453                                    |
| 655 |   |                        | 395     |          | Laboratory Equipment                          |  | 233,042                         | -                                  |   | (0)                                       |
| 656 |   |                        | 396     |          | Power Operated Equipment                      |  | 756,625                         | -                                  |   | (346,066)                                 |
| 657 |   |                        | 397     |          | Communication Equipment                       |  | 1,912,609                       | (20,802)                           |   | 594,899                                   |
| 658 |   |                        | 397.1   |          | Communication Equipment - Other               |  | -                               | -                                  |   | -   |
| 659 |   |                        | 398     |          | Miscellaneous Equipment                       |  | 172,692                         | -                                  |   | (877)                                     |
| 660 |   |                        | 399.1   |          | ARO General Plant-1                           |  | 315                             | -                                  |   | -   |
| 661 | Total Gross Plant G&I Plant - PNM   |                        |         |          |   | 5.48%  | 12,368,153                      | (148,772)                          | -                                       | 1,373,963                                 |
| 662 |   |                        |         |          |   |  |                                 |                                    |   |   |
| 663 | Total Electric Plant In Service   |                        | 101/106 |          |   | 2.53%  | 157,977,371                     | (12,451,347)                       | 72,314                                  | 8,802,435                                 |
| 664 |   |                        |         |          |   |  |                                 |                                    |   |   |
| 665 | Electric Plant Purchased  |                        | 102     |          |   | -  | -                               | -                                  | -                                       | -   |
| 666 |   |                        |         |          |   |  |                                 |                                    |   |   |
| 667 |   |                        |         |          | Acq. Adj. - Palo Verde Unit 1&2 (Drexel)      |  | 365,110                         | -                                  |   | -   |
| 668 |   |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (First Chicago) |  | 832,053                         | -                                  |   | -   |
| 669 |   |                        |         |          | Acq. Adj. - (EIP)                             |  | 585,969                         | -                                  |   | -   |
| 670 | Electric Plant Acquisition Adjustment   |                        | 114     |          |   | -  | 1,783,131                       | -                                  | -                                       | -   |
| 671 |   |                        |         |          |   |  |                                 |                                    |   |   |
| 672 | Total Electric Plant  |                        |         |          |   | 2.55%  | 159,760,502                     | (12,451,347)                       | 72,314                                  | 8,802,435                                 |
| 673 |   |                        |         |          |   |  |                                 |                                    |   |   |
| 674 |   |                        |         |          |   |  |                                 |                                    |   |   |

|     | A   | B                      | C       | D        | E  | I  | J                               | K                                  | L                                       | M   |
|-----|---|------------------------|---------|----------|--|--|---------------------------------|------------------------------------|---|---|
| 1   | Public Service Company of New Mexico  |                        |         |          |  |  |                                 |                                    |   |   |
| 2   | Schedule H-7  |                        |         |          |  |  |                                 |                                    |   |   |
| 3   | Depreciation and Amortization Expense   |                        |         |          |  |  |                                 |                                    |   |   |
| 4   | Base Period Ending 06/30/2022   |                        |         |          |  |  |                                 |                                    |   |   |
| 5   | Test Period Ending 12/31/2024   |                        |         |          |  |  |                                 |                                    |   |   |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |         |          |  |  |                                 |                                    |   |   |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |         |          |  |  |                                 |                                    |   |   |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |         |          |  |  |                                 |                                    |   |   |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |         |          |  | Column J/Column H                                    | Rule 530 Schedule C-1, Column G |                                    |   |   |
|     |   | Location Number Note 6 | FERC    | Loc/FERC | FERC Description                           | Average Base Period Depreciation & Amortization Rate | Base Period Expense             | Remove Remaining SGJS Value Note 1 | Remove PV Asset Retirement Costs Note 2 | Annualized Depreciation Adjustment Note 3 |
| 10  | Location  |                        |         |          |  |  |                                 |                                    |   |   |
| 675 | Corporate Unallocated   | 900                    | 303     | 900303   | Miscellaneous Intangible Plant             |  | 18,380,862                      |                                    |   | -   |
| 676 |   | 900                    | 389     | 900389   | Land and Land Rights                       |  | -                               |                                    |   | -   |
| 677 |   | 900                    | 390     | 900390   | Structures and Improvements                |  | 1,416,618                       |                                    |   | 14,445                                    |
| 678 |   | 900                    | 390.1   | 900390.1 | Bulk Power Office Building Remodeling      |  | -                               |                                    |   | -   |
| 679 |   | 900                    | 390.2   | 900390.2 | Bulk Power Office Building                 |  | -                               |                                    |   | -   |
| 680 |   | 900                    | 391     | 900391   | Office Furniture and Equipment             |  | 284,705                         |                                    |   | (28,859)                                  |
| 681 |   | 900                    | 391.1   | 900391.1 | Office Furniture and Equipment - PC System |  | -                               |                                    |   | -   |
| 682 |   | 900                    | 391.2   | 900391.2 | Office Furniture and Equipment - PC's      |  | -                               |                                    |   | -   |
| 683 |   | 900                    | 391.3   | 900391.3 | Computer Hardware                          |  | 6,001,896                       |                                    |   | (331,081)                                 |
| 684 |   | 900                    | 391.5   | 900391.5 | Computer Hardware - Solar                  |  | -                               |                                    |   | -   |
| 685 |   | 900                    | 391.7   | 900391.7 | Computer Hardware                          |  | -                               |                                    |   | -   |
| 686 |   | 900                    | 392     | 900392   | Transportation Equipment - Light           |  | 16,830                          |                                    |   | 844                                       |
| 687 |   | 900                    | 392.1   | 900392.1 | Transportation Equipment - Heavy           |  | -                               |                                    |   | 2,539                                     |
| 688 |   | 900                    | 392.2   | 900392.2 | Transportation Equipment - Trailers        |  | 507                             |                                    |   | (0)                                       |
| 689 |   | 900                    | 392.4   | 900392.4 | Transportation Equipment - Leaseback       |  | -                               |                                    |   | -   |
| 690 |   | 900                    | 393     | 900393   | Stores Equipment                           |  | -                               |                                    |   | -   |
| 691 |   | 900                    | 394     | 900394   | Tools, Shop & Garage Equipment             |  | 21,091                          |                                    |   | (59)                                      |
| 692 |   | 900                    | 395     | 900395   | Laboratory Equipment                       |  | -                               |                                    |   | -   |
| 693 |   | 900                    | 396     | 900396   | Power Operated Equipment                   |  | 4,850                           |                                    |   | (2,736.06)                                |
| 694 |   | 900                    | 397     | 900397   | Communication Equipment                    |  | 250,754                         |                                    |   | 8,241                                     |
| 695 |   | 900                    | 397.1   | 900397.1 | Communication Equipment - Other            |  | -                               |                                    |   | -   |
| 696 |   | 900                    | 398     | 900398   | Miscellaneous Equipment                    |  | -                               |                                    |   | 829                                       |
| 697 |   | 900                    | 399.1   | 900399.1 | ARO General Plant-1                        |  | -                               |                                    |   | -   |
| 698 |   |                        |         |          |  |  |                                 |                                    |   |   |
| 699 | Total Gross Plant Corporate Plant   |                        |         |          |  | 9.36%  | 26,378,114                      | -                                  | -                                       | (335,838)                                 |
| 700 |   |                        |         |          |  |  |                                 |                                    |   |   |
| 701 | Total Electric Plant In Service   |                        | 101/106 |          |  | 2.83%  | 184,355,485                     | (12,451,347)                       | 72,314                                  | 8,466,596                                 |
| 702 |   |                        |         |          |  |  |                                 |                                    |   |   |
| 703 | Electric Plant Purchased  |                        | 102     |          |  | -  | -                               |                                    | -                                       | -   |
| 704 |   |                        |         |          |  |  |                                 |                                    |   |   |
| 705 | Electric Plant Acq. Adj.  |                        | 114     |          |  |  | 1,783,131                       | -                                  | -                                       | -   |
| 706 |   |                        |         |          |  |  |                                 |                                    |   |   |
| 707 | Total Electric Plant  |                        |         |          |  | 2.84%  | 186,138,617                     | (12,451,347)                       | 72,314                                  | 8,466,596                                 |

|     | A   | B                      | C     | D        | E   | N                                | O                             | P   | Q         | R                         | S                         |
|-----|---|------------------------|-------|----------|---|----------------------------------|-------------------------------|---|-----------|---------------------------|---------------------------|
| 1   | Public Service Company of New Mexico  |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 2   | Schedule H-7  |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 3   | Depreciation and Amortization Expense   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 4   | Base Period Ending 06/30/2022   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 5   | Test Period Ending 12/31/2024   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |       |          |   |                                  |                               |   |           |                           |                           |
|     |   | Location Number Note 6 | FERC  | Loc/FERC | FERC Description                          | Shared Service Allocation Note 4 | Total Base Period Adjustments | Adjusted Base Period Ending Balance 6/30/2022 | Reference | Linkage 1 Jul 22 - Jun 23 | Linkage 2 Jan 23 - Dec 23 |
| 10  | Location  |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 11  |   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 12  | Gross Plant Production Plant  |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 13  | Steam Production  |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 102 | All - Steam   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 103 |   |                        | 310   |          | Land and Land Rights                      | -                                | -                             | -   |           | -                         | -                         |
| 104 |   |                        | 310.1 |          | Land Right of Way                         | -                                | 0                             | 467   |           | 467                       | 467                       |
| 105 |   |                        | 311   |          | Structures & Improvements                 | -                                | (1,494,223)                   | 444,685                                       |           | 453,108                   | 462,915                   |
| 106 |   |                        | 312   |          | Boiler Plant Equipment                    | -                                | (7,632,115)                   | 4,386,549                                     |           | 4,412,409                 | 4,425,054                 |
| 107 |   |                        | 314   |          | Turbogenerator Units                      | -                                | (1,290,218)                   | 1,469,384                                     |           | 1,497,165                 | 1,523,926                 |
| 108 |   |                        | 315   |          | Accessory Electric Equipment              | -                                | (709,687)                     | 511,861                                       |           | 520,051                   | 523,370                   |
| 109 |   |                        | 316   |          | Misc Power Plant Equipment                | -                                | (482,149)                     | 459,617                                       |           | 461,439                   | 462,238                   |
| 110 |   |                        | 317   |          | Asset Retirement Costs - Steam            | -                                | (147,632)                     | 277,206                                       |           | 212,623                   | 212,623                   |
| 111 | Total Steam Production Gross Plant  |                        |       |          |   | -                                | (11,756,024)                  | 7,549,768                                     |           | 7,557,262                 | 7,610,593                 |
| 112 |   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 113 | Nuclear Production  |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 114 | All - Nuclear   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 160 |   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 161 |   |                        | 320   |          | Land and Land Rights                      | -                                | -                             | -   |           | -                         | -                         |
| 162 |   |                        | 320.1 |          | Land - Right of Way                       | -                                | (0)                           | 669   |           | 669                       | 669                       |
| 163 |   |                        | 321   |          | Structures and Improvements               | -                                | 80,769                        | 4,884,422                                     |           | 4,521,930                 | 4,100,600                 |
| 164 |   |                        | 322   |          | Reactor Plant Equipment                   | -                                | 205,818                       | 7,899,420                                     |           | 7,345,045                 | 6,685,949                 |
| 165 |   |                        | 323   |          | Turbogenerator Units                      | -                                | 42,231                        | 2,766,262                                     |           | 2,594,131                 | 2,390,300                 |
| 166 |   |                        | 324   |          | Accessory Electric Equipment              | -                                | 2,717                         | 1,091,292                                     |           | 1,067,148                 | 1,038,636                 |
| 167 |   |                        | 325   |          | Misc Power Plant Equipment                | -                                | 12,936                        | 1,822,525                                     |           | 1,693,759                 | 1,543,979                 |
| 168 |   |                        | 326   |          | Asset Retirement Costs Nuclear Prod Plant | -                                | 72,314                        | -   |           | -                         | -                         |
| 169 | Total Nuclear Production Gross Plant  |                        |       |          |   | -                                | 416,784                       | 18,464,591                                    |           | 17,222,682                | 15,760,132                |
| 170 |   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 171 | Other Production  |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 172 |   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 173 | Other Production - Gas:   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 248 | All - Gas   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 249 |   |                        | 340   |          | Land and Land Rights                      | -                                | -                             | -   |           | -                         | -                         |
| 250 |   |                        | 340.1 |          | Land - Right of Way                       | -                                | 0                             | 66,125  |           | 66,125                    | 66,125                    |
| 251 |   |                        | 341   |          | Structures and Improvements               | -                                | 6,319                         | 2,354,145                                     |           | 2,397,964                 | 2,431,146                 |
| 252 |   |                        | 342   |          | Fuel Holders, Producers, Accessories      | -                                | 9,891                         | 3,021,267                                     |           | 3,040,984                 | 3,050,926                 |
| 253 |   |                        | 343   |          | Prime Movers                              | -                                | -                             | -   |           | -                         | -                         |
| 254 |   |                        | 344   |          | Generators                                | -                                | 574,932                       | 6,387,635                                     |           | 6,431,064                 | 6,444,834                 |
| 255 |   |                        | 345   |          | Accessory Electric Equipment              | -                                | 321                           | 710,526                                       |           | 748,573                   | 761,374                   |
| 256 |   |                        | 346   |          | Misc Power Plant Equipment                | -                                | 9,350                         | 538,768                                       |           | 571,397                   | 615,359                   |
| 257 |   |                        | 347   |          | Asset Retirement Costs - Other Production | -                                | -                             | 96,940  |           | 105,588                   | 105,588                   |
| 258 |   |                        | 348   |          | Battery Storage                           | -                                | -                             | -   |           | -                         | -                         |
| 259 | Total Other Production Plant - Gas  |                        |       |          |   | -                                | 600,812                       | 13,175,407                                    |           | 13,361,696                | 13,475,351                |
| 260 |   |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 321 | Other Production - Renewables:  |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 322 | All - Renewables  |                        |       |          |   |                                  |                               |   |           |                           |                           |
| 323 |   |                        | 340   |          | Land and Land Rights                      | -                                | -                             | -   |           | -                         | -                         |
| 324 |   |                        | 340.1 |          | Land - Right of Way                       | -                                | -                             | -   |           | -                         | -                         |
| 325 |   |                        | 341   |          | Structures and Improvements               | -                                | (0)                           | 8,934   |           | 8,934                     | 8,934                     |
| 326 |   |                        | 342   |          | Fuel Holders, Producers, Accessories      | -                                | -                             | -   |           | -                         | -                         |
| 327 |   |                        | 344   |          | Generators                                | -                                | 0                             | 9,251,002                                     |           | 9,251,002                 | 9,251,002                 |
| 328 |   |                        | 345   |          | Accessory Electric Equipment              | -                                | (0)                           | 1,062,763                                     |           | 1,097,805                 | 1,108,525                 |
| 329 |   |                        | 346   |          | Misc Power Plant Equipment                | -                                | (0)                           | 171,715                                       |           | 171,715                   | 171,715                   |
| 330 |   |                        | 347   |          | Asset Retirement Costs - Other Production | -                                | -                             | -   |           | -                         | -                         |
| 331 |   |                        | 348   |          | Battery Storage                           | -                                | 0                             | 142,205                                       |           | 142,205                   | 142,205                   |
| 332 | Total Other Production Plant - Renewables   |                        |       |          |   | -                                | (0)                           | 10,636,619                                    |           | 10,670,941                | 10,682,381                |

|     | A   | B               | C     | D        | E   | N                                | O                             | P   | Q         | R                         | S                         |
|-----|---|-----------------|-------|----------|---|----------------------------------|-------------------------------|---|-----------|---------------------------|---------------------------|
| 1   | Public Service Company of New Mexico  |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 2   | Schedule H-7  |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 3   | Depreciation and Amortization Expense   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 4   | Base Period Ending 06/30/2022   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 5   | Test Period Ending 12/31/2024   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                 |       |          |   |                                  |                               |   |           |                           |                           |
|     |   | Location Number | FERC  | Loc/FERC | FERC Description                          | Shared Service Allocation Note 4 | Total Base Period Adjustments | Adjusted Base Period Ending Balance 6/30/2022 | Reference | Linkage 1 Jul 22 - Jun 23 | Linkage 2 Jan 23 - Dec 23 |
| 10  | Location  | Note 6          | FERC  | Loc/FERC | FERC Description                          | Note 4                           | Adjustments                   | Balance 6/30/2022                             | Reference | Jul 22 - Jun 23           | Jan 23 - Dec 23           |
| 332 | Battery Storage   | 705             | 340   | 705340   | Land and Land Rights                      |                                  |                               |   |           | -                         | -                         |
| 333 |   | 705             | 340.1 | 705340.1 | Land - Right of Way                       |                                  |                               |   |           | -                         | -                         |
| 334 |   | 705             | 341   | 705341   | Structures and Improvements               |                                  |                               |   |           | -                         | -                         |
| 335 |   | 705             | 342   | 705342   | Fuel Holders, Producers, Accessories      |                                  |                               |   |           | -                         | -                         |
| 336 |   | 705             | 344   | 705344   | Generators                                |                                  |                               |   |           | -                         | -                         |
| 337 |   | 705             | 345   | 705345   | Accessory Electric Equipment              |                                  |                               |   |           | -                         | -                         |
| 338 |   | 705             | 346   | 705346   | Misc Power Plant Equipment                |                                  |                               |   |           | -                         | -                         |
| 339 |   | 705             | 347   | 705347   | Asset Retirement Costs - Other Production |                                  |                               |   |           | -                         | -                         |
| 340 |   | 705             | 348   | 705348   | Battery Storage                           |                                  |                               |   |           | -                         | -                         |
| 341 | Total Other Production Plant - Battery Storage  |                 |       |          |   | -                                | -                             | -   |           | -                         | -                         |
| 342 |   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 343 | Total Other Production Gross Plant  |                 |       |          |   | -                                | 600,812                       | 23,812,026                                    |           | 24,032,637                | 24,157,733                |
| 344 |   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 345 | Total Gross Plant Production  |                 |       |          |   | -                                | (10,738,427)                  | 49,826,384                                    |           | 48,812,581                | 47,528,458                |
| 346 |   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 347 |   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 348 |   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 349 |   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 350 | Gross Plant Transmission Plant  |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 396 | All - Transmission  |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 397 |   |                 | 350   |          | Land and Land Rights                      |                                  |                               | -   |           | -                         | -                         |
| 398 |   |                 | 350.1 |          | Land - Right of Way                       |                                  | (294,968)                     | 926,197                                       |           | 936,984                   | 959,937                   |
| 399 |   |                 | 352   |          | Structures and Improvements               |                                  | 316,249                       | 2,083,494                                     |           | 2,161,282                 | 2,276,928                 |
| 400 |   |                 | 353   |          | Station Equipment                         |                                  | 569,771                       | 18,661,386                                    |           | 19,291,345                | 20,325,525                |
| 401 |   |                 | 353.1 |          | Station Equipment - Step-up Xfmr and Aux  |                                  | 44,994                        | 316,329                                       |           | 315,472                   | 314,372                   |
| 402 |   |                 | 354   |          | Towers and Fixtures                       |                                  | (7,919)                       | 971,380                                       |           | 966,701                   | 961,743                   |
| 403 |   |                 | 355   |          | Poles and Fixtures                        |                                  | 2,646,858                     | 14,208,268                                    |           | 14,506,986                | 14,994,925                |
| 404 |   |                 | 356   |          | Overhead Conductors and Devices           |                                  | 1,160,393                     | 5,882,556                                     |           | 5,924,282                 | 5,989,421                 |
| 405 |   |                 | 357   |          | Underground Conduit                       |                                  | (29,114)                      | -   |           | -                         | -                         |
| 406 |   |                 | 359   |          | Roads and Trails                          |                                  | (162)                         | 178,657                                       |           | 178,469                   | 178,275                   |
| 407 | Total Gross Plant Transmission Plant  |                 |       |          |   | -                                | 4,406,102                     | 43,228,266                                    |           | 44,281,474                | 46,001,125                |
| 408 |   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 409 |   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 410 |   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 411 | Gross Plant Distribution Plant  |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 563 | All -Distribution   |                 |       |          |   |                                  |                               |   |           |                           |                           |
| 564 |   |                 | 360   |          | Land and Land Rights                      | -                                | (0)                           | -   |           | -                         | -                         |
| 565 |   |                 | 360.1 |          | Land - Right of Way                       | -                                | 6                             | 26,619  |           | 34,437                    | 48,286                    |
| 566 |   |                 | 361   |          | Structures and Improvements               | -                                | (122)                         | 572,544                                       |           | 588,255                   | 619,447                   |
| 567 |   |                 | 362   |          | Station Equipment                         | -                                | 379,366                       | 6,859,542                                     |           | 7,416,240                 | 8,154,944                 |
| 568 |   |                 | 363   |          | Battery Storage                           | -                                | 249,636                       | 297,391                                       |           | -                         | -                         |
| 569 |   |                 | 364   |          | Poles, Towers and Fixtures                | -                                | 305,182                       | 8,373,182                                     |           | 8,752,294                 | 9,213,019                 |
| 570 |   |                 | 365   |          | Overhead Conductors and Devices           | -                                | 156,466                       | 6,107,895                                     |           | 6,357,278                 | 6,635,519                 |
| 571 |   |                 | 366   |          | Underground Conduit                       | -                                | 58,475                        | 2,838,439                                     |           | 2,866,207                 | 2,894,095                 |
| 572 |   |                 | 367   |          | Underground Conductors and Devices        | -                                | 172,807                       | 6,845,786                                     |           | 6,989,824                 | 7,138,805                 |
| 573 |   |                 | 368   |          | Line Transformers                         | -                                | 188,574                       | 7,217,807                                     |           | 7,335,580                 | 7,462,241                 |
| 574 |   |                 | 369   |          | Services                                  | -                                | 58,729                        | 2,570,726                                     |           | 2,630,845                 | 2,688,496                 |
| 575 |   |                 | 369.1 |          | Services - Underground                    | -                                | 83,685                        | 2,457,015                                     |           | 2,503,584                 | 2,548,285                 |
| 576 |   |                 | 370   |          | Meters                                    | -                                | 42,313                        | 2,896,085                                     |           | 2,910,771                 | 2,933,091                 |
| 577 |   |                 | 371   |          | Installations on Customers' Premises      | -                                | 175,712                       | 175,712                                       |           | 175,712                   | 175,712                   |
| 578 |   |                 | 371.1 |          | Leased Flood Lighting                     | -                                | 38,861                        | 38,861  |           | 38,347                    | 18,916                    |
| 579 |   |                 | 373   |          | Street Lighting and Signal Systems        | -                                | 11,729                        | 865,753                                       |           | 939,853                   | 1,023,231                 |
| 580 |   |                 | 374   |          | Asset Retirement Costs - Distribution     | -                                | -                             | 302   |           | 302                       | 302                       |
| 581 | Total Gross Plant Distribution Plant  |                 |       |          |   | -                                | 1,921,417                     | 48,143,660                                    |           | 49,539,529                | 51,554,388                |
| 582 |   |                 |       |          |   |                                  |                               |   |           |                           |                           |

|     | A   | B                      | C    | D        | E   | N                                | O                             | P   | Q         | R                         | S                         |
|-----|---|------------------------|------|----------|---|----------------------------------|-------------------------------|---|-----------|---------------------------|---------------------------|
| 1   | Public Service Company of New Mexico  |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 2   | Schedule H-7  |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 3   | Depreciation and Amortization Expense   |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 4   | Base Period Ending 06/30/2022   |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 5   | Test Period Ending 12/31/2024   |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |      |          |   |                                  |                               |   |           |                           |                           |
|     |   |                        |      |          |   | Shared Service Allocation Note 4 | Total Base Period Adjustments | Adjusted Base Period Ending Balance 6/30/2022 | Reference | Linkage 1 Jul 22 - Jun 23 | Linkage 2 Jan 23 - Dec 23 |
| 10  | Location  | Location Number Note 6 | FERC | Loc/FERC | FERC Description                              |                                  |                               |   |           |                           |                           |
| 583 |   |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 584 | Gross Plant G&I Plant (303,389-399)   |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 637 | Total General & Intangible Plant  |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 638 |   | 303                    |      |          | Miscellaneous Intangible Plant                | -                                | -                             | 4,390,880                                     |           | 6,052,464                 | 7,069,018                 |
| 639 |   | 389                    |      |          | Land and Land Rights                          | -                                | -                             | -   |           | -                         | -                         |
| 640 |   | 390                    |      |          | Structures and Improvements                   | -                                | (9,519)                       | 1,549,370                                     |           | 1,640,241                 | 1,723,736                 |
| 641 |   | 390.1                  |      |          | Bulk Power Office Building Remodeling         | -                                | 227,170                       | 227,170                                       |           | 225,566                   | 222,357                   |
| 642 |   | 390.2                  |      |          | Bulk Power Office Building                    | -                                | -                             | -   |           | -                         | -                         |
| 643 |   | 391                    |      |          | Office Furniture and Equipment                | -                                | 7,781                         | 397,010                                       |           | 409,033                   | 417,260                   |
| 644 |   | 391.1                  |      |          | Office Furniture and Equipment - PC System    | -                                | (15,432)                      | 106,069                                       |           | 265,205                   | 338,480                   |
| 645 |   | 391.2                  |      |          | Office Furniture and Equipment - PC's         | -                                | (70,864)                      | 232,341                                       |           | 232,407                   | 228,502                   |
| 646 |   | 391.3                  |      |          | Computer Hardware                             | -                                | 93,408                        | 1,466,912                                     |           | 1,489,991                 | 1,565,404                 |
| 647 |   | 391.5                  |      |          | Computer Hardware - Solar                     | -                                | -                             | -   |           | -                         | -                         |
| 648 |   | 391.7                  |      |          | Computer Hardware                             | -                                | -                             | -   |           | -                         | -                         |
| 649 |   | 392                    |      |          | Transportation Equipment - Light              | -                                | 61,749                        | 227,459                                       |           | 225,242                   | 283,383                   |
| 650 |   | 392.1                  |      |          | Transportation Equipment - Heavy              | -                                | 536,808                       | 557,152                                       |           | 576,892                   | 625,834                   |
| 651 |   | 392.2                  |      |          | Transportation Equipment - Trailers           | -                                | 284,453                       | 289,155                                       |           | 294,402                   | 317,522                   |
| 652 |   | 392.4                  |      |          | Transportation Equipment - Leaseback          | -                                | -                             | -   |           | -                         | -                         |
| 653 |   | 393                    |      |          | Stores Equipment                              | -                                | 0                             | 8,771   |           | 8,771                     | 8,771                     |
| 654 |   | 394                    |      |          | Tools, Shop & Garage Equipment                | -                                | 10,453                        | 966,588                                       |           | 997,448                   | 1,053,879                 |
| 655 |   | 395                    |      |          | Laboratory Equipment                          | -                                | (0)                           | 233,042                                       |           | 233,042                   | 233,042                   |
| 656 |   | 396                    |      |          | Power Operated Equipment                      | -                                | (346,066)                     | 410,559                                       |           | 402,408                   | 391,263                   |
| 657 |   | 397                    |      |          | Communication Equipment                       | -                                | 594,899                       | 2,507,508                                     |           | 2,566,366                 | 2,624,234                 |
| 658 |   | 397.1                  |      |          | Communication Equipment - Other               | -                                | -                             | -   |           | -                         | -                         |
| 659 |   | 398                    |      |          | Miscellaneous Equipment                       | -                                | (877)                         | 171,815                                       |           | 176,091                   | 180,716                   |
| 660 |   | 399.1                  |      |          | ARO General Plant-1                           | -                                | -                             | 315   |           | 315                       | 315                       |
| 661 | Total Gross Plant G&I Plant - PNM   |                        |      |          |   | -                                | 1,373,963                     | 13,742,116                                    |           | 15,795,883                | 17,283,715                |
| 662 |   |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 663 | Total Electric Plant In Service   | 101/106                |      |          |   | -                                | (3,036,945)                   | 154,940,426                                   |           | 158,429,467               | 162,367,686               |
| 664 |   |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 665 | Electric Plant Purchased  | 102                    |      |          |   | -                                | -                             | -   |           | -                         | -                         |
| 666 |   |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 667 |   |                        |      |          | Acq. Adj. - Palo Verde Unit 1&2 (Drexel)      | -                                | -                             | 365,110                                       |           | 365,110                   | 365,110                   |
| 668 |   |                        |      |          | Acq. Adj. - Palo Verde Unit 2 (First Chicago) | -                                | -                             | 832,053                                       |           | 832,053                   | 832,053                   |
| 669 |   |                        |      |          | Acq. Adj. - (EIP)                             | -                                | -                             | 585,969                                       |           | 585,969                   | 585,969                   |
| 670 | Electric Plant Acquisition Adjustment   | 114                    |      |          |   | -                                | -                             | 1,783,131                                     |           | 1,783,131                 | 1,783,131                 |
| 671 |   |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 672 | Total Electric Plant  |                        |      |          |   | -                                | (3,036,945)                   | 156,723,557                                   |           | 160,212,599               | 164,150,817               |
| 673 |   |                        |      |          |   |                                  |                               |   |           |                           |                           |
| 674 |   |                        |      |          |   |                                  |                               |   |           |                           |                           |

|     | A   | B                      | C       | D        | E  | N                                | O                             | P   | Q         | R                         | S                         |
|-----|---|------------------------|---------|----------|--|----------------------------------|-------------------------------|---|-----------|---------------------------|---------------------------|
| 1   | Public Service Company of New Mexico  |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 2   | Schedule H-7  |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 3   | Depreciation and Amortization Expense   |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 4   | Base Period Ending 06/30/2022   |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 5   | Test Period Ending 12/31/2024   |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |         |          |  |                                  |                               |   |           |                           |                           |
|     |   | Location Number Note 6 | FERC    | Loc/FERC | FERC Description                           | Shared Service Allocation Note 4 | Total Base Period Adjustments | Adjusted Base Period Ending Balance 6/30/2022 | Reference | Linkage 1 Jul 22 - Jun 23 | Linkage 2 Jan 23 - Dec 23 |
| 10  | Location  |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 675 | Corporate Unallocated   | 900                    | 303     | 900303   | Miscellaneous Intangible Plant             | (5,058,489)                      | (5,058,489)                   | 13,322,373                                    |           | 18,784,589                | 20,174,368                |
| 676 |   | 900                    | 389     | 900389   | Land and Land Rights                       | -                                | -                             | -   |           | -                         | -                         |
| 677 |   | 900                    | 390     | 900390   | Structures and Improvements                | (369,654)                        | (355,209)                     | 1,061,408                                     |           | 1,473,504                 | 1,520,100                 |
| 678 |   | 900                    | 390.1   | 900390.1 | Bulk Power Office Building Remodeling      | -                                | -                             | -   |           | -                         | -                         |
| 679 |   | 900                    | 390.2   | 900390.2 | Bulk Power Office Building                 | -                                | -                             | -   |           | -                         | -                         |
| 680 |   | 900                    | 391     | 900391   | Office Furniture and Equipment             | (73,923)                         | (102,782)                     | 181,923                                       |           | 287,571                   | 323,045                   |
| 681 |   | 900                    | 391.1   | 900391.1 | Office Furniture and Equipment - PC System | -                                | -                             | -   |           | -                         | -                         |
| 682 |   | 900                    | 391.2   | 900391.2 | Office Furniture and Equipment - PC's      | -                                | -                             | -   |           | -                         | -                         |
| 683 |   | 900                    | 391.3   | 900391.3 | Computer Hardware                          | (1,431,678)                      | (1,762,759)                   | 4,239,137                                     |           | 6,078,690                 | 6,323,145                 |
| 684 |   | 900                    | 391.5   | 900391.5 | Computer Hardware - Solar                  | -                                | -                             | -   |           | -                         | -                         |
| 685 |   | 900                    | 391.7   | 900391.7 | Computer Hardware                          | -                                | -                             | -   |           | -                         | -                         |
| 686 |   | 900                    | 392     | 900392   | Transportation Equipment - Light           | (5,140)                          | (4,296)                       | 12,535  |           | 17,674                    | 17,674                    |
| 687 |   | 900                    | 392.1   | 900392.1 | Transportation Equipment - Heavy           | (661)                            | 1,878                         | 1,878   |           | 6,603                     | 6,603                     |
| 688 |   | 900                    | 392.2   | 900392.2 | Transportation Equipment - Trailers        | (148)                            | (148)                         | 360   |           | 507                       | 507                       |
| 689 |   | 900                    | 392.4   | 900392.4 | Transportation Equipment - Leaseback       | -                                | -                             | -   |           | -                         | -                         |
| 690 |   | 900                    | 393     | 900393   | Stores Equipment                           | -                                | -                             | -   |           | -                         | -                         |
| 691 |   | 900                    | 394     | 900394   | Tools, Shop & Garage Equipment             | (5,919)                          | (5,978)                       | 15,113  |           | 21,180                    | 21,322                    |
| 692 |   | 900                    | 395     | 900395   | Laboratory Equipment                       | -                                | -                             | -   |           | -                         | -                         |
| 693 |   | 900                    | 396     | 900396   | Power Operated Equipment                   | (550)                            | (3,286)                       | 1,564   |           | 2,114                     | 2,114                     |
| 694 |   | 900                    | 397     | 900397   | Communication Equipment                    | (73,093)                         | (64,852)                      | 185,902                                       |           | 259,996                   | 261,151                   |
| 695 |   | 900                    | 397.1   | 900397.1 | Communication Equipment - Other            | -                                | -                             | -   |           | -                         | -                         |
| 696 |   | 900                    | 398     | 900398   | Miscellaneous Equipment                    | (241)                            | 588                           | 588   |           | 415                       | -                         |
| 697 |   | 900                    | 399.1   | 900399.1 | ARO General Plant-1                        | -                                | -                             | -   |           | -                         | -                         |
| 698 |   |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 699 | Total Gross Plant Corporate Plant   |                        |         |          |  | (7,019,495)                      | (7,355,333)                   | 19,022,781                                    |           | 26,932,844                | 28,650,029                |
| 700 |   |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 701 | Total Electric Plant In Service   |                        | 101/106 |          |  | (7,019,495)                      | (10,392,278)                  | 173,963,207                                   |           | 185,362,311               | 191,017,715               |
| 702 |   |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 703 | Electric Plant Purchased  |                        | 102     |          |  | -                                | -                             | -   |           | -                         | -                         |
| 704 |   |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 705 | Electric Plant Acq. Adj.  |                        | 114     |          |  | -                                | -                             | 1,783,131                                     |           | 1,783,131                 | 1,783,131                 |
| 706 |   |                        |         |          |  |                                  |                               |   |           |                           |                           |
| 707 | Total Electric Plant  |                        |         |          |  | (7,019,495)                      | (10,392,278)                  | 175,746,339                                   |           | 187,145,443               | 192,800,846               |

|     | A   | B                      | C    | D   | E                | T                            | U                                | V                 | W                                       |
|-----|---|------------------------|------|---|------------------|------------------------------|----------------------------------|-------------------|---|
| 1   | Public Service Company of New Mexico  |                        |      |   |                  |                              |                                  |                   |   |
| 2   | Schedule H-7  |                        |      |   |                  |                              |                                  |                   |   |
| 3   | Depreciation and Amortization Expense   |                        |      |   |                  |                              |                                  |                   |   |
| 4   | Base Period Ending 06/30/2022   |                        |      |   |                  |                              |                                  |                   |   |
| 5   | Test Period Ending 12/31/2024   |                        |      |   |                  |                              |                                  |                   |   |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |      |   |                  |                              |                                  |                   |   |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |      |   |                  |                              |                                  |                   |   |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |      |   |                  |                              |                                  |                   |   |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |      |   |                  |                              |                                  |                   |   |
|     |   | Location Number Note 6 | FERC | Loc/FERC                                  | FERC Description | Unadjusted Test Period Total | Shared Service Allocation Note 3 | Test Period Total | Adjusted Base and Test Periods Variance |
| 10  | Location  |                        |      |   |                  |                              |                                  |                   |   |
| 11  |   |                        |      |   |                  |                              |                                  |                   |   |
| 12  | Gross Plant Production Plant  |                        |      |   |                  |                              |                                  |                   |   |
| 13  | Steam Production  |                        |      |   |                  |                              |                                  |                   |   |
| 102 | All - Steam   |                        |      |   |                  |                              |                                  |                   |   |
| 103 |   | 310                    |      | Land and Land Rights                      | -                |                              |                                  | -                 | -                                       |
| 104 |   | 310.1                  |      | Land Right of Way                         | 468              |                              |                                  | 468               | 1                                       |
| 105 |   | 311                    |      | Structures & Improvements                 | 716,318          |                              |                                  | 716,318           | 271,633                                 |
| 106 |   | 312                    |      | Boiler Plant Equipment                    | 5,302,648        |                              |                                  | 5,302,648         | 916,099                                 |
| 107 |   | 314                    |      | Turbogenerator Units                      | 2,623,489        |                              |                                  | 2,623,489         | 1,154,105                               |
| 108 |   | 315                    |      | Accessory Electric Equipment              | 785,054          |                              |                                  | 785,054           | 273,193                                 |
| 109 |   | 316                    |      | Misc Power Plant Equipment                | 526,145          |                              |                                  | 526,145           | 66,528                                  |
| 110 |   | 317                    |      | Asset Retirement Costs - Steam            | 212,623          |                              |                                  | 212,623           | (64,583)                                |
| 111 | Total Steam Production Gross Plant  |                        |      |   | 10,166,744       | -                            |                                  | 10,166,744        | 2,616,976                               |
| 112 |   |                        |      |   |                  |                              |                                  |                   |   |
| 113 | Nuclear Production  |                        |      |   |                  |                              |                                  |                   |   |
| 114 | All - Nuclear   |                        |      |   |                  |                              |                                  |                   |   |
| 160 |   |                        |      |   |                  |                              |                                  |                   |   |
| 161 |   | 320                    |      | Land and Land Rights                      | -                |                              |                                  | -                 | -                                       |
| 162 |   | 320.1                  |      | Land - Right of Way                       | 668              |                              |                                  | 668               | (2)                                     |
| 163 |   | 321                    |      | Structures and Improvements               | 4,382,851        |                              |                                  | 4,382,851         | (501,571)                               |
| 164 |   | 322                    |      | Reactor Plant Equipment                   | 7,204,032        |                              |                                  | 7,204,032         | (695,388)                               |
| 165 |   | 323                    |      | Turbogenerator Units                      | 2,759,678        |                              |                                  | 2,759,678         | (6,583)                                 |
| 166 |   | 324                    |      | Accessory Electric Equipment              | 978,946          |                              |                                  | 978,946           | (112,346)                               |
| 167 |   | 325                    |      | Misc Power Plant Equipment                | 1,678,608        |                              |                                  | 1,678,608         | (143,917)                               |
| 168 |   | 326                    |      | Asset Retirement Costs Nuclear Prod Plant | -                |                              |                                  | -                 | -                                       |
| 169 | Total Nuclear Production Gross Plant  |                        |      |   | 17,004,784       | -                            |                                  | 17,004,784        | (1,459,807)                             |
| 170 |   |                        |      |   |                  |                              |                                  |                   |   |
| 171 | Other Production  |                        |      |   |                  |                              |                                  |                   |   |
| 172 |   |                        |      |   |                  |                              |                                  |                   |   |
| 173 | Other Production - Gas:   |                        |      |   |                  |                              |                                  |                   |   |
| 248 | All - Gas   |                        |      |   |                  |                              |                                  |                   |   |
| 249 |   | 340                    |      | Land and Land Rights                      | -                |                              |                                  | -                 | -                                       |
| 250 |   | 340.1                  |      | Land - Right of Way                       | 77,868           |                              |                                  | 77,868            | 11,743                                  |
| 251 |   | 341                    |      | Structures and Improvements               | 3,489,902        |                              |                                  | 3,489,902         | 1,135,756                               |
| 252 |   | 342                    |      | Fuel Holders, Producers, Accessories      | 4,091,708        |                              |                                  | 4,091,708         | 1,070,442                               |
| 253 |   | 343                    |      | Prime Movers                              | -                |                              |                                  | -                 | -                                       |
| 254 |   | 344                    |      | Generators                                | 9,665,421        |                              |                                  | 9,665,421         | 3,277,786                               |
| 255 |   | 345                    |      | Accessory Electric Equipment              | 1,352,916        |                              |                                  | 1,352,916         | 642,390                                 |
| 256 |   | 346                    |      | Misc Power Plant Equipment                | 1,003,615        |                              |                                  | 1,003,615         | 464,847                                 |
| 257 |   | 347                    |      | Asset Retirement Costs - Other Production | 105,588          |                              |                                  | 105,588           | 8,648                                   |
| 258 |   | 348                    |      | Battery Storage                           | -                |                              |                                  | -                 | -                                       |
| 259 | Total Other Production Plant - Gas  |                        |      |   | 19,787,018       | -                            |                                  | 19,787,018        | 6,611,612                               |
| 260 | Other Production - Renewables:  |                        |      |   |                  |                              |                                  |                   |   |
| 321 | All - Renewables  |                        |      |   |                  |                              |                                  |                   |   |
| 322 |   | 340                    |      | Land and Land Rights                      | -                |                              |                                  | -                 | -                                       |
| 323 |   | 340.1                  |      | Land - Right of Way                       | -                |                              |                                  | -                 | -                                       |
| 324 |   | 341                    |      | Structures and Improvements               | 9,133            |                              |                                  | 9,133             | 199                                     |
| 325 |   | 342                    |      | Fuel Holders, Producers, Accessories      | -                |                              |                                  | -                 | -                                       |
| 326 |   | 344                    |      | Generators                                | 9,264,999        |                              |                                  | 9,264,999         | 13,998                                  |
| 327 |   | 345                    |      | Accessory Electric Equipment              | 1,122,155        |                              |                                  | 1,122,155         | 59,392                                  |
| 328 |   | 346                    |      | Misc Power Plant Equipment                | 166,636          |                              |                                  | 166,636           | (5,079)                                 |
| 329 |   | 347                    |      | Asset Retirement Costs - Other Production | -                |                              |                                  | -                 | -                                       |
| 330 |   | 348                    |      | Battery Storage                           | 110,089          |                              |                                  | 110,089           | (32,116)                                |
| 331 | Total Other Production Plant - Renewables   |                        |      |   | 10,673,013       | -                            |                                  | 10,673,013        | 36,393                                  |



|     | A   | B               | C     | D        | E   | T                            | U                                | V                 | W                                       |
|-----|---|-----------------|-------|----------|---|------------------------------|----------------------------------|-------------------|---|
| 1   | Public Service Company of New Mexico  |                 |       |          |   |                              |                                  |                   |   |
| 2   | Schedule H-7  |                 |       |          |   |                              |                                  |                   |   |
| 3   | Depreciation and Amortization Expense   |                 |       |          |   |                              |                                  |                   |   |
| 4   | Base Period Ending 06/30/2022   |                 |       |          |   |                              |                                  |                   |   |
| 5   | Test Period Ending 12/31/2024   |                 |       |          |   |                              |                                  |                   |   |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                 |       |          |   |                              |                                  |                   |   |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                 |       |          |   |                              |                                  |                   |   |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                 |       |          |   |                              |                                  |                   |   |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                 |       |          |   |                              |                                  |                   |   |
|     |   | Location Number | FERC  | Loc/FERC | FERC Description                          | Unadjusted Test Period Total | Shared Service Allocation Note 3 | Test Period Total | Adjusted Base and Test Periods Variance |
| 10  | Location  | Note 6          | FERC  | Loc/FERC | FERC Description                          |                              |                                  |                   |   |
| 332 | Battery Storage   | 705             | 340   | 705340   | Land and Land Rights                      | -                            | -                                | -                 | -                                       |
| 333 |   | 705             | 340.1 | 705340.1 | Land - Right of Way                       | -                            | -                                | -                 | -                                       |
| 334 |   | 705             | 341   | 705341   | Structures and Improvements               | -                            | -                                | -                 | -                                       |
| 335 |   | 705             | 342   | 705342   | Fuel Holders, Producers, Accessories      | -                            | -                                | -                 | -                                       |
| 336 |   | 705             | 344   | 705344   | Generators                                | -                            | -                                | -                 | -                                       |
| 337 |   | 705             | 345   | 705345   | Accessory Electric Equipment              | 11,577                       | -                                | 11,577            | 11,577                                  |
| 338 |   | 705             | 346   | 705346   | Misc Power Plant Equipment                | -                            | -                                | -                 | -                                       |
| 339 |   | 705             | 347   | 705347   | Asset Retirement Costs - Other Production | -                            | -                                | -                 | -                                       |
| 340 |   | 705             | 348   | 705348   | Battery Storage                           | 508,931                      | -                                | 508,931           | 508,931                                 |
| 341 | Total Other Production Plant - Battery Storage  |                 |       |          |   | 520,509                      | -                                | 520,509           | 520,509                                 |
| 342 |   |                 |       |          |   |                              |                                  |                   |   |
| 343 | Total Other Production Gross Plant  |                 |       |          |   | 30,980,540                   | -                                | 30,980,540        | 6,648,005                               |
| 344 |   |                 |       |          |   |                              |                                  |                   |   |
| 345 | Total Gross Plant Production  |                 |       |          |   | 58,152,068                   | -                                | 58,152,068        | 7,805,175                               |
| 346 |   |                 |       |          |   |                              |                                  |                   |   |
| 347 |   |                 |       |          |   |                              |                                  |                   |   |
| 348 |   |                 |       |          |   |                              |                                  |                   |   |
| 349 |   |                 |       |          |   |                              |                                  |                   |   |
| 350 | Gross Plant Transmission Plant  |                 |       |          |   |                              |                                  |                   |   |
| 396 | All - Transmission  |                 |       |          |   |                              |                                  |                   |   |
| 397 |   |                 | 350   |          | Land and Land Rights                      | -                            | -                                | -                 | -                                       |
| 398 |   |                 | 350.1 |          | Land - Right of Way                       | 1,154,150                    | -                                | 1,154,150         | 227,953                                 |
| 399 |   |                 | 352   |          | Structures and Improvements               | 1,887,026                    | -                                | 1,887,026         | (196,467)                               |
| 400 |   |                 | 353   |          | Station Equipment                         | 24,760,593                   | -                                | 24,760,593        | 6,099,207                               |
| 401 |   |                 | 353.1 |          | Station Equipment - Step-up Xfmr and Aux  | 329,715                      | -                                | 329,715           | 13,386                                  |
| 402 |   |                 | 354   |          | Towers and Fixtures                       | 839,057                      | -                                | 839,057           | (132,323)                               |
| 403 |   |                 | 355   |          | Poles and Fixtures                        | 18,610,770                   | -                                | 18,610,770        | 4,402,501                               |
| 404 |   |                 | 356   |          | Overhead Conductors and Devices           | 5,441,740                    | -                                | 5,441,740         | (440,816)                               |
| 405 |   |                 | 357   |          | Underground Conduit                       | -                            | -                                | -                 | -                                       |
| 406 |   |                 | 359   |          | Roads and Trails                          | 143,485                      | -                                | 143,485           | (35,172)                                |
| 407 | Total Gross Plant Transmission Plant  |                 |       |          |   | 53,166,535                   | -                                | 53,166,535        | 9,938,269                               |
| 408 |   |                 |       |          |   |                              |                                  |                   |   |
| 409 |   |                 |       |          |   |                              |                                  |                   |   |
| 410 |   |                 |       |          |   |                              |                                  |                   |   |
| 411 | Gross Plant Distribution Plant  |                 |       |          |   |                              |                                  |                   |   |
| 563 | All -Distribution   |                 |       |          |   |                              |                                  |                   |   |
| 564 |   |                 | 360   |          | Land and Land Rights                      | -                            | -                                | -                 | -                                       |
| 565 |   |                 | 360.1 |          | Land - Right of Way                       | 50,578                       | -                                | 50,578            | 23,959                                  |
| 566 |   |                 | 361   |          | Structures and Improvements               | 538,387                      | -                                | 538,387           | (34,157)                                |
| 567 |   |                 | 362   |          | Station Equipment                         | 8,386,391                    | -                                | 8,386,391         | 1,526,849                               |
| 568 |   |                 | 363   |          | Battery Storage                           | -                            | -                                | -                 | (297,391)                               |
| 569 |   |                 | 364   |          | Poles, Towers and Fixtures                | 13,069,066                   | -                                | 13,069,066        | 4,695,884                               |
| 570 |   |                 | 365   |          | Overhead Conductors and Devices           | 9,825,762                    | -                                | 9,825,762         | 3,717,866                               |
| 571 |   |                 | 366   |          | Underground Conduit                       | 2,549,405                    | -                                | 2,549,405         | (289,034)                               |
| 572 |   |                 | 367   |          | Underground Conductors and Devices        | 8,221,630                    | -                                | 8,221,630         | 1,375,843                               |
| 573 |   |                 | 368   |          | Line Transformers                         | 6,048,498                    | -                                | 6,048,498         | (1,169,309)                             |
| 574 |   |                 | 369   |          | Services                                  | 2,657,052                    | -                                | 2,657,052         | 86,326                                  |
| 575 |   |                 | 369.1 |          | Services - Underground                    | 3,550,794                    | -                                | 3,550,794         | 1,093,778                               |
| 576 |   |                 | 370   |          | Meters                                    | 3,157,776                    | -                                | 3,157,776         | 261,690                                 |
| 577 |   |                 | 371   |          | Installations on Customers' Premises      | 181,647                      | -                                | 181,647           | 5,935                                   |
| 578 |   |                 | 371.1 |          | Leased Flood Lighting                     | -                            | -                                | -                 | (38,861)                                |
| 579 |   |                 | 373   |          | Street Lighting and Signal Systems        | 932,775                      | -                                | 932,775           | 67,022                                  |
| 580 |   |                 | 374   |          | Asset Retirement Costs - Distribution     | 302                          | -                                | 302               | -                                       |
| 581 | Total Gross Plant Distribution Plant  |                 |       |          |   | 59,170,062                   | -                                | 59,170,062        | 11,026,402                              |
| 582 |   |                 |       |          |   |                              |                                  |                   |   |

|     | A   | B                      | C       | D        | E   | T                            | U                                | V                 | W                                       |
|-----|---|------------------------|---------|----------|---|------------------------------|----------------------------------|-------------------|---|
| 1   | Public Service Company of New Mexico  |                        |         |          |   |                              |                                  |                   |   |
| 2   | Schedule H-7  |                        |         |          |   |                              |                                  |                   |   |
| 3   | Depreciation and Amortization Expense   |                        |         |          |   |                              |                                  |                   |   |
| 4   | Base Period Ending 06/30/2022   |                        |         |          |   |                              |                                  |                   |   |
| 5   | Test Period Ending 12/31/2024   |                        |         |          |   |                              |                                  |                   |   |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |         |          |   |                              |                                  |                   |   |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |         |          |   |                              |                                  |                   |   |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |         |          |   |                              |                                  |                   |   |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |         |          |   |                              |                                  |                   |   |
|     |   | Location Number Note 6 | FERC    | Loc/FERC | FERC Description                              | Unadjusted Test Period Total | Shared Service Allocation Note 3 | Test Period Total | Adjusted Base and Test Periods Variance |
| 10  | Location  |                        |         |          |   |                              |                                  |                   |   |
| 583 |   |                        |         |          |   |                              |                                  |                   |   |
| 584 | Gross Plant G&I Plant (303,389-399)   |                        |         |          |   |                              |                                  |                   |   |
| 637 | Total General & Intangible Plant  |                        |         |          |   |                              |                                  |                   |   |
| 638 |   |                        | 303     |          | Miscellaneous Intangible Plant                | 10,261,666                   |                                  | 10,261,666        | 5,870,787                               |
| 639 |   |                        | 389     |          | Land and Land Rights                          | -                            |                                  | -                 | -                                       |
| 640 |   |                        | 390     |          | Structures and Improvements                   | 1,236,103                    |                                  | 1,236,103         | (313,268)                               |
| 641 |   |                        | 390.1   |          | Bulk Power Office Building Remodeling         | 10,906                       |                                  | 10,906            | (216,264)                               |
| 642 |   |                        | 390.2   |          | Bulk Power Office Building                    | -                            |                                  | -                 | -                                       |
| 643 |   |                        | 391     |          | Office Furniture and Equipment                | 378,501                      |                                  | 378,501           | (18,509)                                |
| 644 |   |                        | 391.1   |          | Office Furniture and Equipment - PC System    | 154,669                      |                                  | 154,669           | 48,601                                  |
| 645 |   |                        | 391.2   |          | Office Furniture and Equipment - PC's         | 1,370                        |                                  | 1,370             | (230,971)                               |
| 646 |   |                        | 391.3   |          | Computer Hardware                             | 3,942,083                    |                                  | 3,942,083         | 2,475,171                               |
| 647 |   |                        | 391.5   |          | Computer Hardware - Solar                     | -                            |                                  | -                 | -                                       |
| 648 |   |                        | 391.7   |          | Computer Hardware                             | -                            |                                  | -                 | -                                       |
| 649 |   |                        | 392     |          | Transportation Equipment - Light              | 314,541                      |                                  | 314,541           | 87,082                                  |
| 650 |   |                        | 392.1   |          | Transportation Equipment - Heavy              | 289,508                      |                                  | 289,508           | (267,645)                               |
| 651 |   |                        | 392.2   |          | Transportation Equipment - Trailers           | 255,529                      |                                  | 255,529           | (33,625)                                |
| 652 |   |                        | 392.4   |          | Transportation Equipment - Leaseback          | -                            |                                  | -                 | -                                       |
| 653 |   |                        | 393     |          | Stores Equipment                              | 4,043                        |                                  | 4,043             | (4,728)                                 |
| 654 |   |                        | 394     |          | Tools, Shop & Garage Equipment                | 1,014,758                    |                                  | 1,014,758         | 48,169                                  |
| 655 |   |                        | 395     |          | Laboratory Equipment                          | 195,931                      |                                  | 195,931           | (37,111)                                |
| 656 |   |                        | 396     |          | Power Operated Equipment                      | 129,896                      |                                  | 129,896           | (280,663)                               |
| 657 |   |                        | 397     |          | Communication Equipment                       | 3,096,382                    |                                  | 3,096,382         | 588,874                                 |
| 658 |   |                        | 397.1   |          | Communication Equipment - Other               | -                            |                                  | -                 | -                                       |
| 659 |   |                        | 398     |          | Miscellaneous Equipment                       | 76,132                       |                                  | 76,132            | (95,683)                                |
| 660 |   |                        | 399.1   |          | ARO General Plant-1                           | 315                          |                                  | 315               | -                                       |
| 661 | Total Gross Plant G&I Plant - PNM   |                        |         |          |   | 21,362,333                   | -                                | 21,362,333        | 7,620,217                               |
| 662 |   |                        |         |          |   |                              |                                  |                   |   |
| 663 | Total Electric Plant In Service   |                        | 101/106 |          |   | 191,850,998                  | -                                | 191,850,998       | 36,390,063                              |
| 664 |   |                        |         |          |   |                              |                                  |                   |   |
| 665 | Electric Plant Purchased  |                        | 102     |          |   | -                            | -                                | -                 | -                                       |
| 666 |   |                        |         |          |   |                              |                                  |                   |   |
| 667 |   |                        |         |          | Acq. Adj. - Palo Verde Unit 1&2 (Drexel)      | 289,805                      |                                  | 289,805           | (75,305)                                |
| 668 |   |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (First Chicago) | 832,053                      |                                  | 832,053           | -                                       |
| 669 |   |                        |         |          | Acq. Adj. - (EIP)                             | 585,969                      |                                  | 585,969           | -                                       |
| 670 | Electric Plant Acquisition Adjustment   |                        | 114     |          |   | 1,707,827                    | -                                | 1,707,827         | (75,305)                                |
| 671 |   |                        |         |          |   |                              |                                  |                   |   |
| 672 | Total Electric Plant  |                        |         |          |   | 193,558,824                  | -                                | 193,558,824       | 36,314,758                              |
| 673 |   |                        |         |          |   |                              |                                  |                   |   |
| 674 |   |                        |         |          |   |                              |                                  |                   |   |

|     | A   | B                      | C       | D        | E  | T                            | U                                | V                 | W                                       |
|-----|---|------------------------|---------|----------|--|------------------------------|----------------------------------|-------------------|---|
| 1   | Public Service Company of New Mexico  |                        |         |          |  |                              |                                  |                   |   |
| 2   | Schedule H-7  |                        |         |          |  |                              |                                  |                   |   |
| 3   | Depreciation and Amortization Expense   |                        |         |          |  |                              |                                  |                   |   |
| 4   | Base Period Ending 06/30/2022   |                        |         |          |  |                              |                                  |                   |   |
| 5   | Test Period Ending 12/31/2024   |                        |         |          |  |                              |                                  |                   |   |
| 6   | <a href="#">link to WP Plant Lead Sheet</a>   |                        |         |          |  |                              |                                  |                   |   |
| 7   | Base Period data is historical information from the Company's Books and Records.  |                        |         |          |  |                              |                                  |                   |   |
| 8   | This schedule is sponsored by PNM Witness Sanders   |                        |         |          |  |                              |                                  |                   |   |
| 9   | Please see the Direct Testimony of PNM Witnesses Sanders for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data. |                        |         |          |  |                              |                                  |                   |   |
|     |   | Location Number Note 6 | FERC    | Loc/FERC | FERC Description                           | Unadjusted Test Period Total | Shared Service Allocation Note 3 | Test Period Total | Adjusted Base and Test Periods Variance |
| 10  | Location  |                        |         |          |  |                              |                                  |                   |   |
| 675 | Corporate Unallocated   | 900                    | 303     | 900303   | Miscellaneous Intangible Plant             | 22,001,731                   | (22,001,731)                     | -                 | (13,322,373)                            |
| 676 |   | 900                    | 389     | 900389   | Land and Land Rights                       | -                            | -                                | -                 | -                                       |
| 677 |   | 900                    | 390     | 900390   | Structures and Improvements                | 1,043,862                    | (1,043,862)                      | -                 | (1,061,408)                             |
| 678 |   | 900                    | 390.1   | 900390.1 | Bulk Power Office Building Remodeling      | -                            | 16,019,985                       | 16,019,985        | 16,019,985                              |
| 679 |   | 900                    | 390.2   | 900390.2 | Bulk Power Office Building                 | -                            | -                                | -                 | -                                       |
| 680 |   | 900                    | 391     | 900391   | Office Furniture and Equipment             | 317,767                      | 441,729                          | 759,496           | 577,573                                 |
| 681 |   | 900                    | 391.1   | 900391.1 | Office Furniture and Equipment - PC System | -                            | -                                | -                 | -                                       |
| 682 |   | 900                    | 391.2   | 900391.2 | Office Furniture and Equipment - PC's      | -                            | -                                | -                 | -                                       |
| 683 |   | 900                    | 391.3   | 900391.3 | Computer Hardware                          | 15,368,886                   | (15,148,741)                     | 220,145           | (4,018,992)                             |
| 684 |   | 900                    | 391.5   | 900391.5 | Computer Hardware - Solar                  | -                            | -                                | -                 | -                                       |
| 685 |   | 900                    | 391.7   | 900391.7 | Computer Hardware                          | -                            | -                                | -                 | -                                       |
| 686 |   | 900                    | 392     | 900392   | Transportation Equipment - Light           | 11,461                       | 11,225,360                       | 11,236,821        | 11,224,286                              |
| 687 |   | 900                    | 392.1   | 900392.1 | Transportation Equipment - Heavy           | 2,539                        | (2,539)                          | -                 | (1,878)                                 |
| 688 |   | 900                    | 392.2   | 900392.2 | Transportation Equipment - Trailers        | 343                          | (343)                            | -                 | (360)                                   |
| 689 |   | 900                    | 392.4   | 900392.4 | Transportation Equipment - Leaseback       | -                            | 7,916                            | 7,916             | 7,916                                   |
| 690 |   | 900                    | 393     | 900393   | Stores Equipment                           | -                            | 1,841                            | 1,841             | 1,841                                   |
| 691 |   | 900                    | 394     | 900394   | Tools, Shop & Garage Equipment             | 18,353                       | (18,117)                         | 237               | (14,876)                                |
| 692 |   | 900                    | 395     | 900395   | Laboratory Equipment                       | -                            | -                                | -                 | -                                       |
| 693 |   | 900                    | 396     | 900396   | Power Operated Equipment                   | 719                          | (719)                            | -                 | (1,564)                                 |
| 694 |   | 900                    | 397     | 900397   | Communication Equipment                    | 297,718                      | (284,840)                        | 12,877            | (173,025)                               |
| 695 |   | 900                    | 397.1   | 900397.1 | Communication Equipment - Other            | -                            | -                                | -                 | -                                       |
| 696 |   | 900                    | 398     | 900398   | Miscellaneous Equipment                    | -                            | 522                              | 522               | (67)                                    |
| 697 |   | 900                    | 399.1   | 900399.1 | ARO General Plant-1                        | -                            | 209,106                          | 209,106           | 209,106                                 |
| 698 |   |                        |         |          |  |                              |                                  |                   |   |
| 699 | Total Gross Plant Corporate Plant   |                        |         |          |  | 39,063,379                   | (10,594,434)                     | 28,468,945        | 9,446,164                               |
| 700 |   |                        |         |          |  |                              |                                  |                   |   |
| 701 | Total Electric Plant In Service   |                        | 101/106 |          |  | 230,914,376                  | (10,594,434)                     | 220,319,943       | 45,836,227                              |
| 702 |   |                        |         |          |  |                              |                                  |                   |   |
| 703 | Electric Plant Purchased  |                        | 102     |          |  | -                            | -                                | -                 | -                                       |
| 704 |   |                        |         |          |  |                              |                                  |                   |   |
| 705 | Electric Plant Acq. Adj.  |                        | 114     |          |  | 1,707,827                    | -                                | 1,707,827         | (75,305)                                |
| 706 |   |                        |         |          |  |                              |                                  |                   |   |
| 707 | Total Electric Plant  |                        |         |          |  | 232,622,203                  | (10,594,434)                     | 222,027,770       | 45,760,923                              |

| A  |   |
|----|---|
| 1  | <b>Public Services Company of New Mexico</b>  |
| 2  | <b>Schedule H-7 (Notes)</b>   |
| 3  | <b>Depreciation and Amortization Expense</b>  |
| 4  | <a href="#">Link to WP Plant Lead Sheet</a>   |
| 5  |   |
| 6  | <b>Note 1:</b> San Juan Generating Station ("SJGS") assets are removed from the base period with the exception of the certain San Juan Switchyard assets. This adjustments reflects the abandonment of SJGS as authorized in NMPRC Case No. 19-00018-UT.  |
| 7  | <b>Note 2:</b> The Palo Verde Asset Retirement Costs, recorded in plant in service, are not included in rate base, as final decommissioning of PV are ultimately funded to an external trust, and recovery of decommissioning expense from PNM Retail customers are based on those funding amounts. This treatment is consistent with prior rate cases.   |
| 8  | <b>Note 3:</b> PNM Annualized base period depreciation expense by multiplying the June 2022 gross plant balance by the applicable annual depreciation rate that was approved in Case No. 15-00261-UT. (calculations takes; base period ending balance and allocates Depreciation rate to determine the total of annualized depreciation. The total will then subtract the expense amount, and will calculate an adjustment (if necessary).  |
| 9  | <b>Note 4:</b> Reflects capital investment on Shared Services that are allocated to subsidiaries other than PNM. See WP Plant - 8, columns T, U and V for Base Period allocation to PNM. The allocation of Shared Services is based on the 13-month average at the end of the Test Period. For the Test Period, the 13-month average was calculated on a total company basis prior to the allocation of assets to PNM. Please refer to WP Plant - 8, columns BD, BE and BF for Test Period allocation to PNM. |
| 10 | <b>Note 5:</b> FERC accounts 365 and 367 (Conductors and Devices) are allocated between Primary and Secondary System Distribution based on conductor footage study. See WP Plant -1 for allocation percentages. Also see the Direct Testimony   |
| 11 | <b>Note 6:</b> Information in Column B "Location Number" is utilized to identify the applicable depreciation rates.   |
| 12 | <b>General Notes:</b>   |
| 13 | Please see WP Plant - 1b for variance between Adjusted Base Period and Test Period and the depreciation change attributable to the change in depreciation rates.  |
| 14 | The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.  |
| 15 |   |
| 16 | During PNM's final review, an error was identified in account 303 depreciation expense. PNM inadvertently left out amortization related to cloud computing software in the linkage and test periods. The impact of correcting this error would increase total company test period depreciation expense by \$3,128,774 and reduce net plant by \$5,409,550. This would result in a \$2,429,280 increase to the test period retail revenue requirement.   |

# PNM Schedule H-8

Taxes other than income taxes

|    | A   | B             | C   | D                       | E                    | F                         | G                         | H                           | I                              | J                               |
|----|---|---------------|---|-------------------------|----------------------|---------------------------|---------------------------|-----------------------------|--------------------------------|---------------------------------|
| 1  | Public Service Company of New Mexico              |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 2  | Schedule H-8                                      |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 3  | Taxes Other Than Income Taxes                     |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 4  | Base Period Ending 6/30/2022                      |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 5  | Test Period Ending 12/31/2024                     |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 6  |   |               | Note 1  | Note 1                  | Note 1               | Note 1                    | Note 1                    | Note 1                      | Adjusted Base and Test Periods |                                 |
| 7  | FERC Account 408.1                                | PNM Cost Type | Base Period   | Base Period Adjustments | Adjusted Base Period | Linkage 1 Jul-22 - Jun-23 | Linkage 2 Jan-23 - Dec-23 | Test Period Jan-24 - Dec-24 | Variance                       | References                      |
| 8  |   |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 9  | Property Taxes                                    |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 10 | New Mexico  | 875           | 31,816,711  | (1,905,699)             | 29,911,012           | 35,819,335                | 38,753,117                | 42,122,905                  | 12,211,894                     |                                 |
| 11 | Arizona   | 877           | 3,055,505   | -                       | 3,055,505            | 3,082,288                 | 3,127,598                 | 2,565,178                   | (490,327)                      |                                 |
| 12 | Total Property Taxes                              |               | 34,872,216  | (1,905,699)             | 32,966,517           | 38,901,622                | 41,880,715                | 44,688,084                  | 11,721,567                     | GT-1, Line 45 & WP COS Line 543 |
| 13 |   |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 14 | Payroll Taxes                                     |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 15 | FICA (Note 2)                                     | 883           | 6,628,323   | 1,775,304               | 8,403,627            | 5,856,977                 | 6,102,877                 | 6,765,630                   | (1,637,996)                    |                                 |
| 16 | Federal Unemployment                              | 884           | 41,435  |                         | 41,435               |                           |                           |                             | (41,435)                       |                                 |
| 17 | State Unemployment                                | 885           | 86,954  |                         | 86,954               |                           |                           |                             | (86,954)                       |                                 |
| 18 | Payroll Tax Loading                               | 908           | (24,726)  |                         | (24,726)             |                           |                           |                             | 24,726                         |                                 |
| 19 | Payroll Tax Loading                               | 913           | (2,363,037)   |                         | (2,363,037)          |                           |                           |                             | 2,363,037                      |                                 |
| 20 | Payroll Tax Loading                               | 918           | (486,747)   |                         | (486,747)            |                           |                           |                             | 486,747                        |                                 |
| 21 | Payroll Tax Loading                               | 937           | (113,572)   |                         | (113,572)            |                           |                           |                             | 113,572                        |                                 |
| 22 | Payroll Tax Loading                               | 939           | (28,107)  |                         | (28,107)             |                           |                           |                             | 28,107                         |                                 |
| 23 | Other Taxes and Fees Payroll Related              | 600           | -   |                         | -                    |                           |                           |                             | -                              |                                 |
| 24 | Other Taxes and Fees Payroll Related              | 970           | -   |                         | -                    |                           |                           |                             | -                              |                                 |
| 25 | Total Payroll Taxes                               |               | 3,740,523   | 1,775,304               | 5,515,827            | 5,856,977                 | 6,102,877                 | 6,765,630                   | 1,249,803                      | GT-1, Line 51 & WP COS Line 549 |
| 26 |   |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 27 | Miscellaneous Taxes                               |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 28 | Native American Taxes                             | 879           | 2,573,726   |                         | 2,573,726            | 2,573,726                 | 2,573,726                 | 2,573,726                   | -                              |                                 |
| 29 | Inspection and Supervision Fees                   | 888           | 5,354,411   | (5,354,411)             | -                    | -                         | -                         | -                           | -                              |                                 |
| 30 | Taxes - Joint Projects                            | 391           | 1,958,282   |                         | 1,958,282            | 1,548,310                 | 1,578,669                 | 1,594,616                   | (363,666)                      |                                 |
| 31 | Workers Compensation                              | 450           | 8,209   |                         | 8,209                | 8,373                     | 8,537                     | 8,879                       | 670                            |                                 |
| 32 | Gross Receipts Tax                                | 871           | 376,070   | (376,070)               | -                    | -                         | -                         | -                           | -                              |                                 |
| 33 | Gross Receipts Tax                                | 880           | (24,994)  | 24,994                  | -                    | -                         | -                         | -                           | -                              |                                 |
| 34 | Compensating Tax                                  | 882           | (141)   | 141                     | -                    | -                         | -                         | -                           | -                              |                                 |
| 35 | Franchise Fees                                    | 490           | 800   | (800)                   | -                    | -                         | -                         | -                           | -                              |                                 |
| 36 | Franchise Fees                                    | 872           | 5,767   | (5,767)                 | -                    | -                         | -                         | -                           | -                              |                                 |
| 37 | Franchise Fees                                    | 887           | (288,399)   | 288,399                 | -                    | -                         | -                         | -                           | -                              |                                 |
| 38 | Other Taxes and Fees                              | 422           | -   |                         | -                    | -                         | -                         | -                           | -                              |                                 |
| 39 | Other Taxes and Fees                              | 560           | 25  |                         | 25                   | 26                        | 26                        | 27                          | 2                              |                                 |
| 40 | Other Taxes and Fees                              | 610           | -   |                         | -                    | -                         | -                         | -                           | -                              |                                 |
| 41 | Other Taxes and Fees                              | 889           | 126,709   | (126,709)               | -                    | -                         | -                         | -                           | -                              |                                 |
| 42 | Other Taxes and Fees                              | 892           | 7,175   |                         | 7,175                | 7,318                     | 7,462                     | 7,760                       | 585                            |                                 |
| 43 | Other Taxes and Fees                              | 897           | (24)  |                         | (24)                 | (24)                      | (25)                      | (26)                        | (2)                            |                                 |
| 44 | Total Miscellaneous Taxes                         |               | 10,097,618  | (5,550,225)             | 4,547,392            | 4,137,728                 | 4,168,394                 | 4,184,982                   | (362,410)                      | GT-1, Line 64 & WP COS Line 562 |
| 45 |   |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 46 | Total Taxes Other Than Income Taxes               |               | 48,710,357  | (5,680,621)             | 43,029,736           | 48,896,327                | 52,151,986                | 55,638,696                  | 12,608,960                     | GT-1, Line 66 & WP COS Line 564 |
| 47 |   |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 48 |   |               | Notes:  |                         |                      |                           |                           |                             |                                |                                 |
| 49 |   |               | Provides data to schedules/files (sheets): H-04-Base and Test.xlsx  |                         |                      |                           |                           |                             |                                |                                 |
| 50 |   |               | Base Period data is historical information from the Company's Book Balance Amounts.   |                         |                      |                           |                           |                             |                                |                                 |
| 51 |   |               | Note 1: Please refer to PNM Exhibit KTS-4 WP GT-1 for Base Period, Base Period adjustments, Linkage data and Test Period information.   |                         |                      |                           |                           |                             |                                |                                 |
| 52 |   |               | Note 2: For Linkage data and Test Period, FICA, Federal Unemployment and State Unemployment Payroll taxes are aggregated and not calculated separately. Please refer to the testimony of PNM Witness Sanders for discussion on payroll taxes. |                         |                      |                           |                           |                             |                                |                                 |
| 53 |   |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 54 |   |               |   |                         |                      |                           |                           |                             |                                |                                 |
| 55 | This schedule is sponsored by PNM Witness Sanders |               |   |                         |                      |                           |                           |                             |                                |                                 |

# PNM Schedule H-9

Federal and state income taxes

|    | A   | B                      | C                       | D                    | E                                     | F             | G                   | H              | I   |
|----|---|------------------------|-------------------------|----------------------|---------------------------------------|---------------|---------------------|----------------|---|
| 1  | Public Service Company of New Mexico  |                        |                         |                      |                                       |               |                     |                |   |
| 2  | Schedule H-9  |                        |                         |                      |                                       |               |                     |                |   |
| 3  | Federal and State Income Taxes  |                        |                         |                      |                                       |               |                     |                |   |
| 4  | Base Period Ending 6/30/2022  |                        |                         |                      |                                       |               |                     |                |   |
| 5  | Test Period Ending 12/31/2024   |                        |                         |                      |                                       |               |                     |                |   |
| 6  |   |                        |                         |                      |                                       |               |                     |                |   |
| 7  |   |                        |                         |                      |                                       |               |                     |                |   |
| 8  | Description   | Unadjusted Base Period | Base Period Adjustments | Adjusted Base Period | Adjusted Base to Test Period Variance | Test Period   | Variance Percentage | Refer to Notes | Reference                                       |
| 9  |   |                        |                         |                      |                                       |               |                     |                |   |
| 10 | Federal Income Tax  |                        |                         |                      |                                       |               |                     |                |   |
| 11 | Revenues  | 1,189,196,450          | (299,606,491)           | 889,589,959          | 228,153,160                           | 1,117,743,119 |                     |                | PNM Exhibit KTS-3 COS Test, Line 721            |
| 12 |   |                        |                         |                      |                                       |               |                     |                |   |
| 13 | Less Expenses:  |                        |                         |                      |                                       |               |                     |                |   |
| 14 | Interest Expense  | 54,742,274             | (7,491,714)             | 47,250,560           | 20,489,778                            | 67,740,338    |                     |                | PNM Exhibit KTS-3 COS Test, Line 610            |
| 15 | Operating Expenses, Revenue Credits & Revenue Tax   | 922,557,859            | (259,099,721)           | 663,458,138          | 163,762,344                           | 827,220,482   |                     |                | PNM Exhibit KTS-3 COS Test, Lines 596, 712, 717 |
| 16 | Total Expenses  | 977,300,133            | (266,591,435)           | 710,708,698          | 184,252,122                           | 894,960,820   |                     |                |   |
| 17 |   |                        |                         |                      |                                       |               |                     |                |   |
| 18 | Pre-Tax Income  | 211,896,317            | (33,015,056)            | 178,881,261          | 43,901,038                            | 222,782,299   |                     |                |   |
| 19 |   |                        |                         |                      |                                       |               |                     |                |   |
| 20 | Federal Tax Adjustments   |                        |                         |                      |                                       |               |                     |                |   |
| 21 |   |                        |                         |                      |                                       |               |                     |                |   |
| 22 | Non-Deductible Meals  | -                      | -                       | -                    | -                                     | -             | #DIV/0!             |                | PNM Exhibit KTS-3 COS Test, Line 614            |
| 23 | Non-Deductible Parking  | 162,564                | (2,452)                 | 160,112              | (36,324)                              | 123,788       | -22.69%             |                | PNM Exhibit KTS-3 COS Test, Line 615            |
| 24 | PVNGS Gain Amortization   | (40,286)               | -                       | (40,286)             | 458                                   | (39,828)      | -1.14%              |                | PNM Exhibit KTS-3 COS Test, Line 616            |
| 25 | AFUDC - Equity  | (17,635,708)           | 7,202,213               | (10,433,495)         | (3,707,792)                           | (14,141,288)  | 35.54%              | A              | PNM Exhibit KTS-3 COS Test, Line 618            |
| 26 | AFUDC - Equity - Renewables   | 41,892                 | -                       | 41,892               | 0                                     | 41,892        | 0.00%               |                | PNM Exhibit KTS-3 COS Test, Line 619            |
| 27 | Depreciation Flow Through   | 3,907,976              | (1,594,290)             | 2,313,686            | 328,968                               | 2,642,654     | 14.22%              | B              | PNM Exhibit KTS-3 COS Test, Line 623            |
| 28 | Gain or Loss Flow Through   | 473,364                | (18,721)                | 454,643              | (112,297)                             | 342,346       | -24.70%             | B              | PNM Exhibit KTS-3 COS Test, Line 622            |
| 29 | Federal Grant Amortization - Renewables   | (973,952)              | 11,064                  | (962,888)            | (0)                                   | (962,888)     | 0.00%               |                | PNM Exhibit KTS-3 COS Test, Line 620            |
| 30 | Federal Grant Basis Adj. - Renewables   | 486,976                | (5,532)                 | 481,444              | -                                     | 481,444       | 0.00%               |                | PNM Exhibit KTS-3 COS Test, Line 621            |
| 31 | State Income Tax  | (10,567,528)           | 1,454,360               | (9,113,167)          | (2,657,328)                           | (11,770,495)  | 29.16%              |                | PNM Exhibit KTS-3 COS Test, Line 679            |
| 32 | Total Federal Tax Adjustments   | (24,144,702)           | 7,046,643               | (17,098,059)         | (6,184,316)                           | (23,282,375)  |                     |                |   |
| 33 |   |                        |                         |                      |                                       |               |                     |                |   |
| 34 | Taxable Income  | 187,751,615            | (25,968,413)            | 161,783,202          | 37,716,722                            | 199,499,924   |                     |                |   |
| 35 |   |                        |                         |                      |                                       |               |                     |                |   |
| 36 | Federal Tax Rate  | 21.00%                 | 21.00%                  | 21.00%               |                                       | 21.00%        | 0.00%               |                |   |
| 37 |   |                        |                         |                      |                                       |               |                     |                |   |
| 38 | Federal Income Tax  | 39,427,839             | (5,453,367)             | 33,974,472           | 7,920,512                             | 41,894,984    |                     |                | PNM Exhibit KTS-3 COS Test, Line 655            |
| 39 |   |                        |                         |                      |                                       |               |                     |                |   |
| 40 | Adjustments to Tax:   |                        |                         |                      |                                       |               |                     |                |   |
| 41 | TRA 1986 Excess Payroll Tax Reversal  | (8,259)                | 1,783                   | (6,476)              | 330                                   | (6,146)       | -5.10%              |                | PNM Exhibit KTS-3 COS Test, Line 637            |
| 42 | TRA 1986 Excess ADFIT Reversal - Protected (ARAM)   | (43,544)               | 20                      | (43,524)             | 0                                     | (43,524)      | 0.00%               |                |   |
| 43 | TCJA 2017 Excess ADFIT Reversal - Protected (ARAM)  | (9,003,658)            | (327,414)               | (9,331,072)          | 1,129,510                             | (8,201,562)   | -12.10%             | C              | PNM Exhibit KTS-3 COS Test, Line 638            |
| 44 | TCJA 2017 Excess ADFIT Reversal - Unprotected   | (4,979,617)            | (195,604)               | (5,175,221)          | (7,372,931)                           | (12,548,152)  | 142.47%             | C              |   |
| 45 | NM 2017 Excess ADSIT Reversal - Unprotected   | (356,781)              | 73,443                  | (283,338)            | 283,338                               | 0             | -100.00%            | D              |   |
| 46 | ITC Amortization - Generation   | (174,277)              | 2,004                   | (172,273)            | 2,681                                 | (169,592)     | -1.56%              |                | PNM Exhibit KTS-3 COS Test, Line 644            |
| 47 | ITC Amortization - Renewable  | (61,697)               | 29,474                  | (32,223)             | 0                                     | (32,223)      | 0.00%               |                | PNM Exhibit KTS-3 COS Test, Line 645            |
| 48 | R & D Credit  | (1,509,193)            | 359,193                 | (1,150,000)          | 0                                     | (1,150,000)   | 0.00%               |                | PNM Exhibit KTS-3 COS Test, Line 647            |
| 49 | Total Adjustments to Taxes  | (16,137,025)           | (57,102)                | (16,194,127)         | (5,957,073)                           | (22,151,199)  |                     |                |   |
| 50 |   |                        |                         |                      |                                       |               |                     |                |   |
| 51 | Net Allowable Federal Income Tax  | 23,290,814             | (5,510,469)             | 17,780,345           | 1,963,439                             | 19,743,785    |                     |                | PNM Exhibit KTS-3 COS Test, Line 661            |
| 52 |   |                        |                         |                      |                                       |               |                     |                |   |
| 53 |   |                        |                         |                      |                                       |               |                     |                |   |
| 54 |   |                        |                         |                      |                                       |               |                     |                |   |
| 55 |   |                        |                         |                      |                                       |               |                     |                |   |
| 56 |   |                        |                         |                      |                                       |               |                     |                |   |
| 57 | See page 2 for notes associated with this page.<br>This schedule is sponsored by PNM Witness Morris |                        |                         |                      |                                       |               |                     |                |   |



|     | A  | B                      | C                       | D                    | E                                     | F            | G                   | H              | I                                     |
|-----|--|------------------------|-------------------------|----------------------|---------------------------------------|--------------|---------------------|----------------|---------------------------------------|
| 1   | Public Service Company of New Mexico             |                        |                         |                      |                                       |              |                     |                |                                       |
| 2   | Schedule H-9                                     |                        |                         |                      |                                       |              |                     |                |                                       |
| 3   | Federal and State Income Taxes                   |                        |                         |                      |                                       |              |                     |                |                                       |
| 4   | Base Period Ending 6/30/2022                     |                        |                         |                      |                                       |              |                     |                |                                       |
| 5   | Test Period Ending 12/31/2024                    |                        |                         |                      |                                       |              |                     |                |                                       |
| 6   |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 7   |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 8   | Description                                      | Unadjusted Base Period | Base Period Adjustments | Adjusted Base Period | Adjusted Base to Test Period Variance | Test Period  | Variance Percentage | Refer to Notes | Reference                             |
| 58  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 59  | State Income Tax                                 |                        |                         |                      |                                       |              |                     |                |                                       |
| 60  | Pre-Tax Income                                   | 211,896,317            | (33,015,056)            | 178,881,261          | 43,901,038                            | 222,782,299  |                     |                |                                       |
| 61  | Permanent and Flow-Through Differences           | (13,577,175)           | 5,592,283               | (7,984,892)          | (3,526,988)                           | (11,511,880) |                     |                | See References for Lines 23-31, above |
| 62  | NM Production Tax Credits                        | 131,987                | 0                       | 131,987              | (131,987)                             | -            | -100.00%            | E              | PNM Exhibit KTS-3 COS Test, Line 676  |
| 63  | State Taxable Income                             | 198,451,129            | (27,422,773)            | 171,028,356          | 40,242,063                            | 211,270,419  |                     |                |                                       |
| 64  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 65  | Effective State Tax Rate (Rate/(1+Rate))         | 5.57%                  |                         | 5.57%                |                                       | 5.57%        |                     |                |                                       |
| 66  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 67  | State Income Tax                                 | 11,056,295             | (1,527,803)             | 9,528,492            | 2,242,004                             | 11,770,495   |                     |                | PNM Exhibit KTS-3 COS Test, Line 679  |
| 68  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 69  | Adjustments to Tax:                              |                        |                         |                      |                                       |              |                     |                |                                       |
| 70  | NM Production Tax Credits                        | (131,987)              | -                       | (131,987)            | 131,987                               | -            | -100.00%            | E              | PNM Exhibit KTS-3 COS Test, Line 676  |
| 71  | New Mexico NOL Valuation Allowance               | 0                      | 0                       | 0                    | 0                                     | 0            | #DIV/0!             |                | PNM Exhibit KTS-3 COS Test, Line 677  |
| 72  | Amortization of Excess Deferred State Taxes      | (356,781)              | 73,443                  | (283,338)            | 283,338                               | 0            | 100.00%             | D              | PNM Exhibit KTS-3 COS Test, Line 678  |
| 73  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 74  | Net Allowable State Income Tax                   | 10,567,528             | (1,454,360)             | 9,113,167            | 2,657,328                             | 11,770,495   |                     |                | PNM Exhibit KTS-3 COS Test, Line 679  |
| 75  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 76  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 77  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 78  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 79  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 80  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 81  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 82  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 83  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 84  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 85  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 86  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 87  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 88  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 89  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 90  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 91  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 92  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 93  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 94  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 95  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 96  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 97  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 98  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 99  |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 100 |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 101 |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 102 |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 103 |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 104 |  |                        |                         |                      |                                       |              |                     |                |                                       |
| 105 |  |                        |                         |                      |                                       |              |                     |                |                                       |
|     | See page 2 for notes associated with this page.  |                        |                         |                      |                                       |              |                     |                |                                       |
| 106 | This schedule is sponsored by PNM Witness Morris |                        |                         |                      |                                       |              |                     |                |                                       |

# PNM Schedule H-10

Reconciliation of net income per books to net income for income tax purposes

|    | A  | B                      | C                       | D                    | E                                     | F            | G                   | H                                    |
|----|--|------------------------|-------------------------|----------------------|---------------------------------------|--------------|---------------------|--------------------------------------|
| 1  | Public Service Company of New Mexico   |                        |                         |                      |                                       |              |                     |                                      |
| 2  | Schedule H-10  |                        |                         |                      |                                       |              |                     |                                      |
| 3  | Reconciliation of Net Income Per Books to Net Income for Income Tax Purposes |                        |                         |                      |                                       |              |                     |                                      |
| 4  | Base Period Ending 06/30/2022  |                        |                         |                      |                                       |              |                     |                                      |
| 5  | Test Period Ending 12/31/2024  |                        |                         |                      |                                       |              |                     |                                      |
| 6  |  |                        |                         |                      |                                       |              |                     |                                      |
| 7  |  |                        |                         |                      |                                       |              |                     |                                      |
| 8  | Description  | Unadjusted Base Period | Base Period Adjustments | Adjusted Base Period | Adjusted Base to Test Period Variance | Test Period  | Variance Percentage | Reference                            |
| 9  |  |                        |                         |                      |                                       |              |                     |                                      |
| 10 | Net Income   | 178,037,975            | (26,050,227)            | 151,987,748          | 39,280,271                            | 191,268,019  |                     |                                      |
| 11 |  |                        |                         |                      |                                       |              |                     |                                      |
| 12 | Permanent and Flow-Through Differences:                                      |                        |                         |                      |                                       |              |                     |                                      |
| 13 | Federal Income Tax   | 23,290,814             | (5,510,470)             | 17,780,345           | 1,963,440                             | 19,743,785   | 11.04%              | PNM Exhibit KTS-3 COS Test, Line 661 |
| 14 | Non-Deductible Meals   | -                      | -                       | -                    | -                                     | -            | #DIV/0!             | PNM Exhibit KTS-3 COS Test, Line 614 |
| 15 | Non-Deductible Parking   | 162,564                | (2,452)                 | 160,112              | (36,324)                              | 123,788      | -22.69%             | PNM Exhibit KTS-3 COS Test, Line 615 |
| 16 | PVNGS Gain Amortization  | (40,286)               | -                       | (40,286)             | 458                                   | (39,828)     | -1.14%              | PNM Exhibit KTS-3 COS Test, Line 616 |
| 17 | AFUDC - Equity   | (17,635,708)           | 7,202,213               | (10,433,495)         | (3,707,792)                           | (14,141,288) | 35.54%              | PNM Exhibit KTS-3 COS Test, Line 618 |
| 18 | AFUDC - Equity - Renewables  | 41,892                 | -                       | 41,892               | 0                                     | 41,892       | 0.00%               | PNM Exhibit KTS-3 COS Test, Line 619 |
| 19 | Depreciation Flow Through  | 3,907,976              | (1,594,290)             | 2,313,686            | 328,968                               | 2,642,654    | 14.22%              | PNM Exhibit KTS-3 COS Test, Line 623 |
| 20 | Gain or Loss Flow Through  | 473,364                | (18,721)                | 454,643              | (112,297)                             | 342,346      | -24.70%             | PNM Exhibit KTS-3 COS Test, Line 622 |
| 21 | Federal Grant Amortization - Renewables                                      | (973,952)              | 11,064                  | (962,888)            | (0)                                   | (962,888)    | 0.00%               | PNM Exhibit KTS-3 COS Test, Line 620 |
| 22 | Federal Grant Basis Adj. - Renewables  | 486,976                | (5,532)                 | 481,444              | -                                     | 481,444      | 0.00%               | PNM Exhibit KTS-3 COS Test, Line 621 |
| 23 |  | -                      | -                       | -                    | -                                     | -            | -                   |                                      |
| 24 |  | -                      | -                       | -                    | -                                     | -            | -                   |                                      |
| 25 |  | -                      | -                       | -                    | -                                     | -            | -                   |                                      |
| 26 |  | -                      | -                       | -                    | -                                     | -            | -                   |                                      |
| 27 | Total Permanent and Flow-Through Differences                                 | 9,713,640              | 81,813                  | 9,795,453            | (1,563,548)                           | 8,231,905    |                     |                                      |
| 28 |  |                        |                         |                      |                                       |              |                     |                                      |
| 29 | Taxable Income for Ratemaking Purposes                                       | 187,751,615            | (25,968,414)            | 161,783,201          | 37,716,723                            | 199,499,924  |                     |                                      |
| 30 |  |                        |                         |                      |                                       |              |                     |                                      |
| 31 | Temporary Differences:   |                        |                         |                      |                                       |              |                     |                                      |
| 32 | Pension - Non-Qualified  | (557,904)              | -                       | (557,904)            | 2,131,463                             | 1,573,559    |                     |                                      |
| 33 | Pension - Qualified  | 5,777,932              | -                       | 5,777,932            | (5,777,932)                           | -            |                     |                                      |
| 34 | Other Post Employment Benefits   | (5,000,384)            | -                       | (5,000,384)          | 5,000,384                             | -            |                     |                                      |
| 35 | Loss on Recquired Debt   | 1,654,793              | -                       | 1,654,793            | (828,330)                             | 826,463      |                     |                                      |
| 36 | Coal Mine Decommissioning  | (2,449,060)            | -                       | (2,449,060)          | 2,449,060                             | -            |                     |                                      |
| 37 | Prepaid Expenses   | (1,314,453)            | -                       | (1,314,453)          | (242,454)                             | (1,556,907)  |                     |                                      |
| 38 | PVNGS Dry Casks  | 181,957                | -                       | 181,957              | (181,957)                             | -            |                     |                                      |
| 39 | Rate Case Expenses   | 509,423                | -                       | 509,423              | (509,423)                             | -            |                     |                                      |
| 40 | Section 263A Deduction   | (62,935,620)           | -                       | (62,935,620)         | (0)                                   | (62,935,620) |                     |                                      |
| 41 | AFUDC Debt   | (3,377,534)            | -                       | (3,377,534)          | (4,382,239)                           | (7,759,773)  |                     |                                      |
| 42 | PVNGS Construction Credits   | 23,372,884             | -                       | 23,372,884           | -                                     | 23,372,884   |                     |                                      |
| 43 | Liberalized Depreciation - Nuclear Fuel                                      | (17,516,255)           | -                       | (17,516,255)         | 10,462,139                            | (7,054,116)  |                     |                                      |
| 44 | Liberalized Depreciation   | -                      | -                       | -                    | -                                     | -            |                     |                                      |
| 45 | Gain or Loss on Asset Retirements  | (23,355,897)           | -                       | (23,355,897)         | 23,355,897                            | -            |                     |                                      |
| 46 | Asset Retirement Obligations   | 470,405                | -                       | 470,405              | 6,369,510                             | 6,839,915    |                     |                                      |
| 47 | Plant Repairs Deduction  | (54,137,189)           | -                       | (54,137,189)         | (0)                                   | (54,137,189) |                     |                                      |
| 48 | Section 174 Deduction  | (10,741,037)           | -                       | (10,741,037)         | (0)                                   | (10,741,037) |                     |                                      |
| 49 | Tax Capitalized Interest   | 5,590,209              | -                       | 5,590,209            | -                                     | 5,590,209    |                     |                                      |
| 50 | COVID-19 Costs   | 1,865,108              | -                       | 1,865,108            | (1,865,108)                           | -            |                     |                                      |
| 51 | EIM Costs  | (4,819,107)            | -                       | (4,819,107)          | 9,260,292                             | 4,441,185    |                     |                                      |
| 52 | SGS Decommissioning  | 7,396,730              | -                       | 7,396,730            | (6,929,718)                           | 467,012      |                     |                                      |
| 53 | Solar Direct Costs   | -                      | -                       | -                    | -                                     | -            |                     |                                      |
| 54 | Transportation Electrification   | -                      | -                       | -                    | -                                     | -            |                     |                                      |
|    | See page 2 for notes associated with this page.                              |                        |                         |                      |                                       |              |                     |                                      |
| 55 | This schedule is sponsored by PNM Witness Morris                             |                        |                         |                      |                                       |              |                     |                                      |

|     | A  | B                             | C                              | D                           | E  | F                  | G                          | H                |
|-----|--|-------------------------------|--------------------------------|-----------------------------|--|--------------------|----------------------------|------------------|
| 1   | Public Service Company of New Mexico   |                               |                                |                             |  |                    |                            |                  |
| 2   | Schedule H-10  |                               |                                |                             |  |                    |                            |                  |
| 3   | Reconciliation of Net Income Per Books to Net Income for Income Tax Purposes |                               |                                |                             |  |                    |                            |                  |
| 4   | Base Period Ending 06/30/2022  |                               |                                |                             |  |                    |                            |                  |
| 5   | Test Period Ending 12/31/2024  |                               |                                |                             |  |                    |                            |                  |
| 6   |  |                               |                                |                             |  |                    |                            |                  |
| 7   |  |                               |                                |                             |  |                    |                            |                  |
| 8   | <b>Description</b>   | <b>Unadjusted Base Period</b> | <b>Base Period Adjustments</b> | <b>Adjusted Base Period</b> | <b>Adjusted Base to Test Period Variance</b> | <b>Test Period</b> | <b>Variance Percentage</b> | <b>Reference</b> |
| 56  | WCC Transaction Costs  | 622,068                       | -                              | 622,068                     | (622,068)                                    | -                  |                            |                  |
| 57  | Energy Efficiency  | 1,226,103                     | -                              | 1,226,103                   |  | 1,226,103          |                            |                  |
| 58  | Injuries and Damages   | 688,918                       | -                              | 688,918                     | (688,918)                                    | -                  |                            |                  |
| 59  | PVNGS Decommissioning  | (17,410,612)                  | -                              | (17,410,612)                | 17,410,612                                   | -                  |                            |                  |
| 60  | Net Operating Loss Carryforward  | (16,745,709)                  | 20,457,944                     | 3,712,235                   | (3,712,235)                                  | -                  |                            |                  |
| 61  | Deductible State Income Tax Expense  | -                             | -                              | -                           | -  | -                  |                            |                  |
| 62  | Net Operating Loss Carryforward  | (27,314,911)                  | 6,964,831                      | (20,350,080)                | 20,350,080                                   | -                  |                            |                  |
| 63  | Book State Income Tax Expense  | 10,567,528                    | (1,454,361)                    | 9,113,167                   | 2,657,328                                    | 11,770,495         |                            |                  |
| 64  | Deductible State Income Tax Expense  | -                             | -                              | -                           | -  | -                  |                            |                  |
| 65  | PCB Refinancing Hedge  | 844,446                       | -                              | 844,446                     | 0  | 844,446            |                            |                  |
| 66  |  |                               |                                |                             |  |                    |                            |                  |
| 67  | Total Temporary Differences  | (186,907,169)                 | 25,968,414                     | (160,938,755)               | 73,706,385                                   | (87,232,370)       |                            |                  |
| 68  |  |                               |                                |                             |  |                    |                            |                  |
| 69  | Taxable Income Reportable on Tax Return                                      | 844,446                       | -                              | 844,446                     | 111,423,108                                  | 112,267,553        |                            |                  |
| 70  |  |                               |                                |                             |  |                    |                            |                  |
| 71  |  |                               |                                |                             |  |                    |                            |                  |
| 72  |  |                               |                                |                             |  |                    |                            |                  |
| 73  |  |                               |                                |                             |  |                    |                            |                  |
| 74  |  |                               |                                |                             |  |                    |                            |                  |
| 75  |  |                               |                                |                             |  |                    |                            |                  |
| 76  |  |                               |                                |                             |  |                    |                            |                  |
| 77  |  |                               |                                |                             |  |                    |                            |                  |
| 78  |  |                               |                                |                             |  |                    |                            |                  |
| 79  |  |                               |                                |                             |  |                    |                            |                  |
| 80  |  |                               |                                |                             |  |                    |                            |                  |
| 81  |  |                               |                                |                             |  |                    |                            |                  |
| 82  |  |                               |                                |                             |  |                    |                            |                  |
| 83  |  |                               |                                |                             |  |                    |                            |                  |
| 84  |  |                               |                                |                             |  |                    |                            |                  |
| 85  |  |                               |                                |                             |  |                    |                            |                  |
| 86  |  |                               |                                |                             |  |                    |                            |                  |
| 87  |  |                               |                                |                             |  |                    |                            |                  |
| 88  |  |                               |                                |                             |  |                    |                            |                  |
| 89  |  |                               |                                |                             |  |                    |                            |                  |
| 90  |  |                               |                                |                             |  |                    |                            |                  |
| 91  |  |                               |                                |                             |  |                    |                            |                  |
| 92  |  |                               |                                |                             |  |                    |                            |                  |
| 93  |  |                               |                                |                             |  |                    |                            |                  |
| 94  |  |                               |                                |                             |  |                    |                            |                  |
| 95  |  |                               |                                |                             |  |                    |                            |                  |
| 96  |  |                               |                                |                             |  |                    |                            |                  |
| 97  |  |                               |                                |                             |  |                    |                            |                  |
| 98  |  |                               |                                |                             |  |                    |                            |                  |
| 99  |  |                               |                                |                             |  |                    |                            |                  |
| 100 |  |                               |                                |                             |  |                    |                            |                  |
| 101 |  |                               |                                |                             |  |                    |                            |                  |
| 102 | This schedule is sponsored by PNM Witness Morris                             |                               |                                |                             |  |                    |                            |                  |

# PNM Schedule H-11

Income tax effect as result of applicant joining in a consolidated federal income tax return

**Public Service Company of New Mexico**

**Schedule H-11**

**Income Tax Effect as a Result of Applicant Joining in a Consolidated Federal Income Tax Return**

**Base Period Ending 06/30/2022**

**Test Period Ending 12/31/2024**

Please refer to the direct testimony of PNM Witness Morris

This schedule is sponsored by PNM Witness Morris

# PNM Schedule H-12

Accumulated tax deferrals

|    | A  | B             | C         | D           | E             | F         | G           | H             | I         | J           | K             |
|----|--|---------------|-----------|-------------|---------------|-----------|-------------|---------------|-----------|-------------|---------------|
| 1  | Public Service Company of New Mexico   |               |           |             |               |           |             |               |           |             |               |
| 2  | Schedule H-12  |               |           |             |               |           |             |               |           |             |               |
| 3  | Accumulated Tax Deferrals  |               |           |             |               |           |             |               |           |             |               |
| 4  | Base Period Ending 06/30/2022  | 30-Jun-21     |           |             | 31-Jul-21     |           |             | 31-Aug-21     |           |             | 30-Sep-21     |
| 5  | Test Period Ending 12/31/2024  | Balance       | Debits    | Credits     | Balance       | Debits    | Credits     | Balance       | Debits    | Credits     | Balance       |
| 6  |  |               |           |             |               |           |             |               |           |             |               |
| 7  | Accumulated Deferred Income Taxes  |               |           |             |               |           |             |               |           |             |               |
| 8  |  |               |           |             |               |           |             |               |           |             |               |
| 9  | Federal Tax Credit Carryforward  | 16,048,452    | 47,642    | -           | 16,096,094    | 73,242    | -           | 16,169,336    | 69,329    | -           | 16,238,665    |
| 10 | Federal Tax Credit Carryforward - Renewables   | 69,083,272    | -         | -           | 69,083,272    | -         | -           | 69,083,272    | -         | -           | 69,083,272    |
| 11 | Net Operating Loss (NOL)   | 17,518,799    | 531,503   | (4,784,014) | 13,266,288    | 776,311   | (6,682,268) | 7,360,331     | 1,101,192 | (3,854,518) | 4,607,005     |
| 12 | Incentive Pay Plans  | 2,916,508     | -         | -           | 2,916,508     | 110,261   | (4,854)     | 3,021,915     | 53,762    | (2,367)     | 3,073,310     |
| 13 | Customer Advance   | -             | -         | -           | -             | -         | -           | -             | -         | -           | -             |
| 14 | Regulatory Assets - Coal Mine Decommissioning  | (163,144)     | 845       | (37)        | (162,336)     | 845       | (37)        | (161,528)     | 845       | (37)        | (160,721)     |
| 15 | Regulatory Liabilities - Renewable Rider   | 1,147,756     | 11,084    | (4,776)     | 1,154,064     | 16,939    | (5,034)     | 1,165,969     | 2,094,318 | (96,487)    | 3,163,800     |
| 16 | Income Tax Regulatory Liability  | 62,325,056    | 1,681,020 | (2,097,309) | 61,908,767    | 1,304,993 | (1,543,202) | 61,670,558    | 1,597,826 | (1,880,842) | 61,387,542    |
| 17 | Lease Liability  | 35,330,442    | 6,503     | (286)       | 35,336,659    | 2,597     | (114)       | 35,339,141    | 20,868    | (919)       | 35,359,091    |
| 18 | Deferred Credits - Coal Mine Decommissioning   | 24,468,391    | 2,245     | (50,992)    | 24,419,644    | 906       | (20,579)    | 24,399,970    | 2,616     | (59,431)    | 24,343,155    |
| 19 | Deferred Credits - ETA   | 9,342,872     | -         | -           | 9,342,872     | -         | -           | 9,342,872     | -         | -           | 9,342,872     |
| 20 | Deferred Credits - Joint Use   | 20,625        | -         | -           | 20,625        | -         | -           | 20,625        | -         | -           | 20,625        |
| 21 | Deferred Credits - Pathnet   | 1,548,656     | -         | -           | 1,548,656     | -         | -           | 1,548,656     | -         | -           | 1,548,656     |
| 22 | Deferred Credits - PVNGS Dry Casks   | 3,256,489     | 2,415     | (106)       | 3,258,798     | 9,687     | (426)       | 3,268,058     | 14,864    | (654)       | 3,282,268     |
| 23 | Other Deferred Credits   | 3,048,076     | 23,844    | (42,512)    | 3,029,407     | 23,606    | (37,115)    | 3,015,898     | 44,041    | (10,531)    | 3,049,409     |
| 24 | Other Liabilities - ETA Coal Mine Severance  | -             | -         | -           | -             | -         | -           | -             | -         | -           | -             |
| 25 | Other Liabilities - ETA Job Training and Severance                                     | -             | -         | -           | -             | -         | -           | -             | -         | -           | -             |
| 26 | Other Liabilities - ETA State Agency Pmts  | -             | -         | -           | -             | -         | -           | -             | -         | -           | -             |
| 27 | Other Liabilities - Navajo Workforce Training  | 25,400        | -         | -           | 25,400        | -         | -           | 25,400        | -         | -           | 25,400        |
| 28 | Other Liabilities  | 1,727,221     | 16,664    | (58,841)    | 1,685,044     | 88,962    | (8,102)     | 1,765,904     | 28,511    | (43,195)    | 1,751,221     |
| 29 | Injury and Damages   | 854,808       | 18,759    | (1,341)     | 872,226       | 8,714     | (6,652)     | 874,288       | 60,818    | (14,388)    | 920,718       |
| 30 | Plant - AFUDC  | (8,918,076)   | 17,198    | (390,658)   | (9,291,535)   | 13,547    | (307,713)   | (9,585,702)   | 22,181    | (503,839)   | (10,067,360)  |
| 31 | Plant - Liberalized Depreciation   | (16,115,208)  | (621,317) | (1,362,819) | (18,099,344)  | 412,589   | (1,305,451) | (18,992,206)  | 448,484   | (3,154,643) | (21,698,365)  |
| 32 | Plant - Capitalized Interest   | 2,201,319     | 75,731    | (4,415)     | 2,272,635     | 66,639    | (3,821)     | 2,335,453     | 186,972   | (10,253)    | 2,512,171     |
| 33 | Asset Retirement Obligation  | (43,183,196)  | 245,501   | (529,943)   | (43,467,637)  | 377,418   | (814,700)   | (43,904,919)  | 357,251   | (771,167)   | (44,318,835)  |
| 34 | ASC 740-10 (FIN 48) Reclassifications  | 2,398,599     | -         | -           | 2,398,599     | -         | -           | 2,398,599     | -         | -           | 2,398,599     |
| 35 | PVNGS Licensing  | 84,355        | -         | -           | 84,355        | -         | -           | 84,355        | -         | -           | 84,355        |
| 36 | Plant - 263A Adjustment  | (4,623,145)   | 10,914    | (247,903)   | (4,860,134)   | 16,778    | (381,110)   | (5,224,467)   | 15,881    | (360,745)   | (5,569,330)   |
| 37 | Deferred State Taxes   | 6,985,098     | -         | -           | 6,985,098     | -         | -           | 6,985,098     | -         | -           | 6,985,098     |
| 38 | Plant - Book Amort of Nuclear Fuel   | 14,712,066    | 364,936   | (16,066)    | 15,060,936    | 561,029   | (24,698)    | 15,597,267    | 531,051   | (23,379)    | 16,104,939    |
| 39 | Plant - CIAC   | 4,086,205     | 61,991    | (201,644)   | 3,946,552     | 20,643    | (221,203)   | 3,745,992     | 211,966   | (201,364)   | 3,756,595     |
| 40 | Plant - Depreciation Nuclear Fuel  | (5,759,306)   | 9,112     | (206,987)   | (5,957,181)   | 14,009    | (318,208)   | (6,261,381)   | 13,260    | (301,205)   | (6,549,325)   |
| 41 | Plant - Removal Cost   | (2,723,442)   | 7,573     | (172,021)   | (2,887,889)   | 5,981     | (135,859)   | (3,017,767)   | 14,934    | (339,224)   | (3,342,058)   |
| 42 | Plant - Repairs  | (26,358,754)  | 24,460    | (555,609)   | (26,889,903)  | 23,188    | (526,719)   | (27,393,434)  | 36,043    | (818,727)   | (28,176,118)  |
| 43 | Plant - Section 174 Deduction  | (5,428,218)   | 7,102     | (161,319)   | (5,582,435)   | 10,918    | (248,002)   | (5,819,519)   | 10,334    | (234,750)   | (6,043,935)   |
| 44 | Plant - Asset Retirement Obligation  | 44,551,287    | 80,485    | (8,322)     | 44,623,450    | 123,642   | (10,736)    | 44,736,356    | 117,018   | (9,765)     | 44,843,609    |
| 45 | Plant - Pollution Control Property   | (2,154,701)   | -         | -           | (2,154,701)   | -         | -           | (2,154,701)   | -         | -           | (2,154,701)   |
| 46 | Plant - San Juan Unit 4 65 MW  | 3,948,551     | -         | (8,101)     | 3,940,450     | -         | (8,101)     | 3,932,349     | -         | (8,101)     | 3,924,248     |
| 47 | Plant - Liberalized Depreciation: Production   | (393,259,544) | 1,002,003 | -           | (392,257,541) | -         | -           | (392,257,541) | -         | -           | (392,257,541) |
| 48 | Plant - Liberalized Depreciation: Transmission   | (109,670,129) | -         | -           | (109,670,129) | -         | -           | (109,670,129) | -         | -           | (109,670,129) |
| 49 | Plant - Liberalized Depreciation: Distribution   | (144,479,098) | -         | -           | (144,479,098) | -         | -           | (144,479,098) | -         | -           | (144,479,098) |
| 50 | Plant - Liberalized Depreciation: General and Intangible                               | (2,060,821)   | -         | -           | (2,060,821)   | -         | -           | (2,060,821)   | -         | -           | (2,060,821)   |
| 51 | PVNGS Undepreciated Investment   | -             | -         | -           | -             | -         | -           | -             | -         | -           | -             |
| 52 | Regulatory Liability - SNCR Accelerated Depreciation                                   | -             | -         | -           | -             | -         | -           | -             | -         | -           | -             |
| 53 | Plant - Disallowed   | 94,308,156    | -         | -           | 94,308,156    | -         | -           | 94,308,156    | 115,783   | (5,097)     | 94,418,842    |
| 54 | Regulatory Assets - SIGS Stranded Costs  | (26,439,829)  | 138,982   | (6,118)     | (26,306,966)  | 138,982   | (6,118)     | (26,174,102)  | 138,982   | (6,118)     | (26,041,239)  |
| 55 | Pension  | (26,946,010)  | 211,229   | (21,364)    | (26,756,144)  | 155,121   | (15,689)    | (26,616,712)  | 189,010   | (19,116)    | (26,446,819)  |
| 56 | Retiree Medical  | (6,183,325)   | 7,205     | (163,672)   | (6,339,791)   | 5,291     | (120,196)   | (6,454,696)   | 6,447     | (146,456)   | (6,594,704)   |
| 57 | Plant - Renewable Rider  | -             | -         | -           | -             | -         | -           | -             | -         | -           | -             |
| 58 | Lease Asset  | (36,529,316)  | -         | -           | (36,529,316)  | -         | -           | (36,529,316)  | -         | -           | (36,529,316)  |
| 59 | Loss on Reacquired Debt  | (1,898,702)   | 38,985    | (1,716)     | (1,861,433)   | 38,985    | (1,716)     | (1,824,164)   | 38,985    | (1,716)     | (1,786,895)   |
| 60 | Other Comprehensive Income (OCI)   | (44,192,173)  | -         | (176,654)   | (44,368,827)  | -         | (176,654)   | (44,545,481)  | 784,627   | -           | (43,760,854)  |
| 61 | Deferred Credits - SO2 Allowance   | 21,006        | 0         | (0)         | 21,006        | 0         | (0)         | 21,006        | 2         | (0)         | 21,008        |
| 62 | See page 2, 4, 6, 8, 10, 12, 14, 16, 18, 20 or 22 for notes associated with this page. |               |           |             |               |           |             |               |           |             |               |
| 62 | This schedule is sponsored by PNM Witness Morris                                       |               |           |             |               |           |             |               |           |             |               |



|     | A   | B             | C         | D            | E             | F         | G            | H             | I          | J            | K             |
|-----|---|---------------|-----------|--------------|---------------|-----------|--------------|---------------|------------|--------------|---------------|
| 1   | Public Service Company of New Mexico                    |               |           |              |               |           |              |               |            |              |               |
| 2   | Schedule H-12   |               |           |              |               |           |              |               |            |              |               |
| 3   | Accumulated Tax Deferrals                               |               |           |              |               |           |              |               |            |              |               |
| 4   | Base Period Ending 06/30/2022                           | 30-Jun-21     |           |              | 31-Jul-21     |           |              | 31-Aug-21     |            |              | 30-Sep-21     |
| 5   | Test Period Ending 12/31/2024                           | Balance       | Debits    | Credits      | Balance       | Debits    | Credits      | Balance       | Debits     | Credits      | Balance       |
| 6   |   |               |           |              |               |           |              |               |            |              |               |
| 63  | Deferred Debits - Rate Case Expense                     | (104,533)     | -         | -            | (104,533)     | -         | -            | (104,533)     | -          | -            | (104,533)     |
| 64  | Deferred Debits - Decoupling                            | -             | -         | -            | -             | -         | -            | -             | -          | -            | -             |
| 65  | Deferred Debits - EECRF Rate Case Expense               | -             | -         | -            | -             | -         | -            | -             | -          | -            | -             |
| 66  | Deferred Debits - Grid Modernization                    | -             | -         | -            | -             | -         | -            | -             | -          | -            | -             |
| 67  | Deferred Debits - RR Underground Rider                  | -             | -         | -            | -             | -         | -            | -             | -          | -            | -             |
| 68  | Deferred Debits - SJGS Abandonment                      | (364)         | -         | -            | (364)         | -         | -            | (364)         | -          | -            | (364)         |
| 69  | Deferred Debits - Solar Project                         | (0)           | -         | -            | (0)           | -         | -            | (0)           | -          | -            | (0)           |
| 70  | Prepaid Expenses  | -             | -         | -            | -             | -         | -            | -             | -          | -            | -             |
| 71  | Regulatory Assets - COVID-19 Costs                      | (2,867,871)   | 1,358     | (30,857)     | (2,897,370)   | 1,221     | (27,736)     | (2,923,885)   | 9,735      | (221,123)    | (3,135,274)   |
| 72  | Regulatory assets - FAC                                 | (6,911,379)   | 155,104   | (1,395,848)  | (8,152,123)   | 573,645   | (124,390)    | (7,702,868)   | 1,033,255  | (45,487)     | (6,715,101)   |
| 73  | Regulatory Assets - EIM Costs                           | (1,070,255)   | 5,395     | (122,551)    | (1,187,411)   | 5,285     | (120,053)    | (1,302,179)   | 5,140      | (116,753)    | (1,413,793)   |
| 74  | Regulatory Assets - Energy Efficiency                   | (186,278)     | 31,511    | (1,387)      | (156,154)     | 31,511    | (1,387)      | (126,031)     | 131,835    | (5,804)      | 0             |
| 75  | Regulatory Assets - ETA                                 | (10,787,477)  | 1,125     | (25,561)     | (10,811,913)  | 1,794     | (40,757)     | (10,850,876)  | 1,143      | (25,970)     | (10,875,703)  |
| 76  | Regulatory Assets - Sky Blue Under Recovery             | -             | -         | -            | -             | -         | -            | -             | -          | -            | -             |
| 77  | Regulatory Assets - Renewable Energy                    | (479,391)     | 57        | (1,291)      | (480,625)     | 5,359     | (236)        | (475,502)     | 2,725      | (120)        | (472,897)     |
| 78  | Regulatory Assets - Renewable Energy Credits            | -             | -         | -            | -             | -         | -            | -             | -          | -            | -             |
| 79  | Regulatory Assets - SJGS External Legal Fees            | -             | -         | -            | -             | -         | -            | -             | -          | -            | -             |
| 80  | Regulatory Assets - SJGS Replacement Resources          | (2,101,445)   | -         | -            | (2,101,445)   | -         | -            | (2,101,445)   | 178        | (4,041)      | (2,105,309)   |
| 81  | Regulatory Assets - SJGS Undepreciated Investment       | -             | -         | -            | -             | -         | -            | -             | -          | -            | -             |
| 82  | Regulatory Assets - SJGS Underground Coal Mine          | (2,366,966)   | -         | -            | (2,366,966)   | -         | -            | (2,366,966)   | -          | -            | (2,366,966)   |
| 83  | Regulatory Assets - Solar Direct Regulatory Assets      | (29,164)      | -         | -            | (29,164)      | -         | -            | (29,164)      | -          | -            | (29,164)      |
| 84  | Regulatory Assets - Transportation Electrification      | -             | -         | -            | -             | -         | -            | -             | -          | -            | -             |
| 85  | Regulatory Assets - WCC Transaction Costs               | (158,010)     | 13,774    | (606)        | (144,842)     | 13,774    | (606)        | (131,675)     | 13,774     | (606)        | (118,508)     |
| 86  | Regulatory Liabilities - Energy Efficiency              | 279,566       | -         | -            | 279,566       | -         | -            | 279,566       | 1,184,486  | (52,145)     | 1,411,907     |
| 87  | Regulatory Liabilities - FAC                            | 577,552       | -         | -            | 577,552       | -         | -            | 577,552       | -          | -            | 577,552       |
| 88  | Regulatory Assets - PCB Refinancing Hedge               | (2,786,465)   | 18,697    | (823)        | (2,768,591)   | 18,697    | (823)        | (2,750,716)   | 18,697     | (823)        | (2,732,842)   |
| 89  | Prepaid Expenses: Production                            | (1,009,649)   | 112,902   | (31,956)     | (928,702)     | 145,929   | (6,424)      | (789,198)     | 107,064    | (20,844)     | (702,978)     |
| 90  | Prepaid Expenses: Transmission                          | (255,007)     | 28,516    | (8,071)      | (234,562)     | 36,857    | (1,623)      | (199,327)     | 27,041     | (5,265)      | (177,551)     |
| 91  | Prepaid Expenses: Transmission (incremental FERC Rates) | (33,867)      | 3,787     | (1,072)      | (31,151)      | 4,895     | (215)        | (26,472)      | 3,591      | (699)        | (23,580)      |
| 92  | Prepaid Expenses: Distribution                          | (761,360)     | 85,138    | (24,097)     | (700,319)     | 110,042   | (4,844)      | (595,121)     | 80,736     | (15,718)     | (530,104)     |
| 93  | Prepaid Expenses: Renewables                            | (11,378)      | 1,272     | (360)        | (10,466)      | 1,645     | (72)         | (8,894)       | 1,207      | (235)        | (7,922)       |
| 94  |   |               |           |              |               |           |              |               |            |              |               |
| 95  |   |               |           |              |               |           |              |               |            |              |               |
| 96  | Total Accumulated Deferred Income Taxes                 | (516,190,410) | 4,483,250 | (12,920,026) | (524,627,186) | 5,352,476 | (13,264,249) | (532,538,959) | 10,948,809 | (13,394,669) | (534,984,820) |
| 97  |   |               |           |              |               |           |              |               |            |              |               |
| 98  | General Ledger ADIT Balance                             | (516,190,409) |           |              | (524,627,185) |           |              | (532,538,958) |            |              | (534,984,820) |
| 99  |   |               |           |              |               |           |              |               |            |              |               |
| 100 | Difference (Rounding)                                   | (1)           |           |              | (1)           |           |              | (0)           |            |              | 0             |
| 101 |   |               |           |              |               |           |              |               |            |              |               |
| 102 |   |               |           |              |               |           |              |               |            |              |               |
| 103 |   |               |           |              |               |           |              |               |            |              |               |
| 104 |   |               |           |              |               |           |              |               |            |              |               |
| 105 |   |               |           |              |               |           |              |               |            |              |               |
| 106 |   |               |           |              |               |           |              |               |            |              |               |
| 107 |   |               |           |              |               |           |              |               |            |              |               |
| 108 |   |               |           |              |               |           |              |               |            |              |               |
| 109 |   |               |           |              |               |           |              |               |            |              |               |
| 110 |   |               |           |              |               |           |              |               |            |              |               |
| 111 |   |               |           |              |               |           |              |               |            |              |               |
| 112 |   |               |           |              |               |           |              |               |            |              |               |
| 113 |   |               |           |              |               |           |              |               |            |              |               |
| 114 |   |               |           |              |               |           |              |               |            |              |               |
| 115 |   |               |           |              |               |           |              |               |            |              |               |
| 116 |   |               |           |              |               |           |              |               |            |              |               |
| 117 |   |               |           |              |               |           |              |               |            |              |               |
| 118 | This schedule is sponsored by PNM Witness Morris        |               |           |              |               |           |              |               |            |              |               |

|    | A  | L         | M           | N             | O         | P           | Q             | R          | S            | T             | U      |
|----|--|-----------|-------------|---------------|-----------|-------------|---------------|------------|--------------|---------------|--------|
| 1  | Public Service Company of New Mexico   |           |             |               |           |             |               |            |              |               |        |
| 2  | Schedule H-12  |           |             |               |           |             |               |            |              |               |        |
| 3  | Accumulated Tax Deferrals  |           |             |               |           |             |               |            |              |               |        |
| 4  | Base Period Ending 06/30/2022  |           |             | 31-Oct-21     |           |             | 30-Nov-21     |            |              | 31-Dec-21     |        |
| 5  | Test Period Ending 12/31/2024  | Debits    | Credits     | Balance       | Debits    | Credits     | Balance       | Debits     | Credits      | Balance       | Debits |
| 6  |  |           |             |               |           |             |               |            |              |               |        |
| 7  | Accumulated Deferred Income Taxes  |           |             |               |           |             |               |            |              |               |        |
| 8  |  |           |             |               |           |             |               |            |              |               |        |
| 9  | Federal Tax Credit Carryforward  | 54,996    | -           | 16,293,661    | 69,416    | -           | 16,363,077    | 1,364,225  | -            | 17,727,302    | -      |
| 10 | Federal Tax Credit Carryforward - Renewables   | -         | -           | 69,083,272    | -         | -           | 69,083,272    | -          | -            | 69,083,272    | -      |
| 11 | Net Operating Loss (NOL)   | 1,167,229 | -           | 5,774,234     | 180,737   | (708,285)   | 5,246,686     | 9,941,618  | (5,835,322)  | 9,352,981     | -      |
| 12 | Incentive Pay Plans  | -         | -           | 3,073,310     | 192,113   | (8,457)     | 3,256,965     | 866,515    | (48,158)     | 4,075,322     | -      |
| 13 | Customer Advance   | -         | -           | -             | -         | -           | -             | -          | -            | -             | -      |
| 14 | Regulatory Assets - Coal Mine Decommissioning  | 845       | (37)        | (159,913)     | 845       | (37)        | (159,105)     | 845        | (37)         | (158,297)     | -      |
| 15 | Regulatory Liabilities - Renewable Rider   | 104,259   | (2,083,124) | 1,184,935     | 16,064    | (4,995)     | 1,196,004     | 1,608,113  | (74,859)     | 2,729,258     | -      |
| 16 | Income Tax Regulatory Liability  | 1,383,835 | (1,679,643) | 61,091,733    | 1,402,737 | (1,666,206) | 60,828,264    | 1,498,733  | (37,111,635) | 25,215,361    | -      |
| 17 | Lease Liability  | 9,130     | (402)       | 35,367,819    | 8,860     | (390)       | 35,376,289    | 13,014     | (13,741)     | 35,375,562    | -      |
| 18 | Deferred Credits - Coal Mine Decommissioning   | 1,585     | (35,993)    | 24,308,747    | 480       | (10,898)    | 24,298,329    | 4,130      | (93,815)     | 24,208,644    | -      |
| 19 | Deferred Credits - ETA   | -         | -           | 9,342,872     | -         | -           | 9,342,872     | 430,245    | (9,773,117)  | -             | -      |
| 20 | Deferred Credits - Joint Use   | -         | -           | 20,625        | -         | -           | 20,625        | 5,137      | (7,064)      | 18,698        | -      |
| 21 | Deferred Credits - Pathnet   | -         | -           | 1,548,656     | -         | -           | 1,548,656     | 63         | (1,424)      | 1,547,294     | -      |
| 22 | Deferred Credits - PVNGS Dry Casks   | 22,819    | (1,005)     | 3,304,082     | 14,695    | (647)       | 3,318,131     | 1,037      | (23,544)     | 3,295,623     | -      |
| 23 | Other Deferred Credits   | 24,046    | (47,099)    | 3,026,356     | 23,450    | (33,557)    | 3,016,248     | 59,289     | (605,721)    | 2,469,817     | -      |
| 24 | Other Liabilities - ETA Coal Mine Severance  | -         | -           | -             | -         | -           | -             | 2,364,730  | (104,103)    | 2,260,627     | -      |
| 25 | Other Liabilities - ETA Job Training and Severance                                     | -         | -           | -             | -         | -           | -             | 1,932,774  | (85,087)     | 1,847,687     | -      |
| 26 | Other Liabilities - ETA State Agency Pmts  | -         | -           | -             | -         | -           | -             | 5,260,860  | (231,601)    | 5,029,259     | -      |
| 27 | Other Liabilities - Navajo Workforce Training  | -         | -           | 25,400        | -         | -           | 25,400        | -          | -            | 25,400        | -      |
| 28 | Other Liabilities  | 79,771    | (116,175)   | 1,714,816     | 8,485     | (169,747)   | 1,553,554     | 250,295    | (200,805)    | 1,603,044     | -      |
| 29 | Injury and Damages   | 4,803     | (8,351)     | 917,170       | 5,215     | (18,518)    | 903,867       | 237,807    | (220,423)    | 921,251       | -      |
| 30 | Plant - AFUDC  | 14,940    | (339,366)   | (10,391,786)  | 11,246    | (255,448)   | (10,635,988)  | 161,891    | (445,974)    | (10,920,071)  | -      |
| 31 | Plant - Liberalized Depreciation   | 174,052   | (1,702,895) | (23,227,208)  | 292,491   | (1,886,077) | (24,820,795)  | 17,566,470 | (3,848,805)  | (11,103,130)  | -      |
| 32 | Plant - Capitalized Interest   | 98,371    | (5,142)     | 2,605,401     | 106,232   | (5,692)     | 2,705,942     | 706,561    | (213,368)    | 3,199,134     | -      |
| 33 | Asset Retirement Obligation  | 283,395   | (611,740)   | (44,647,180)  | 357,701   | (772,138)   | (45,061,617)  | 1,209,839  | (1,646,857)  | (45,498,635)  | -      |
| 34 | ASC 740-10 (FIN 48) Reclassifications  | -         | -           | 2,398,599     | -         | -           | 2,398,599     | 15,277     | (271,243)    | 2,142,633     | -      |
| 35 | PVNGS Licensing  | -         | -           | 84,355        | -         | -           | 84,355        | 622        | (14,118)     | 70,858        | -      |
| 36 | Plant - 263A Adjustment  | 12,598    | (286,167)   | (5,842,899)   | 15,901    | (361,200)   | (6,188,198)   | 909,001    | (20,648,169) | (25,927,365)  | -      |
| 37 | Deferred State Taxes   | -         | -           | 6,985,098     | -         | -           | 6,985,098     | -          | (1,123,352)  | 5,861,746     | -      |
| 38 | Plant - Book Amort of Nuclear Fuel   | 421,265   | (18,545)    | 16,507,658    | 531,720   | (23,408)    | 17,015,970    | 639,063    | (28,134)     | 17,626,899    | -      |
| 39 | Plant - CIAC   | 93,395    | (65,418)    | 3,784,572     | 88,584    | (133,745)   | 3,739,411     | 3,512,010  | (738,711)    | 6,512,710     | -      |
| 40 | Plant - Depreciation Nuclear Fuel  | 10,519    | (238,936)   | (6,777,742)   | 13,277    | (301,584)   | (7,066,050)   | 117,657    | (2,672,600)  | (9,620,993)   | -      |
| 41 | Plant - Removal Cost   | 6,057     | (137,580)   | (3,473,580)   | 7,355     | (167,061)   | (3,633,287)   | 1,166,955  | (431,021)    | (2,897,353)   | -      |
| 42 | Plant - Repairs  | 13,632    | (309,651)   | (28,472,137)  | 19,923    | (452,554)   | (28,904,768)  | 2,063,933  | (9,562,597)  | (36,403,432)  | -      |
| 43 | Plant - Section 174 Deduction  | 8,198     | (186,219)   | (6,221,956)   | 10,348    | (235,046)   | (6,446,654)   | 23,607     | (536,248)    | (6,959,295)   | -      |
| 44 | Plant - Asset Retirement Obligation  | 92,730    | (5,555)     | 44,930,784    | 117,099   | (8,275)     | 45,039,609    | 251,802    | (11,085)     | 45,280,326    | -      |
| 45 | Plant - Pollution Control Property   | -         | -           | (2,154,701)   | -         | -           | (2,154,701)   | -          | -            | (2,154,701)   | -      |
| 46 | Plant - San Juan Unit 4 65 MW  | -         | (8,101)     | 3,916,147     | -         | (8,101)     | 3,908,046     | -          | (8,101)      | 3,899,945     | -      |
| 47 | Plant - Liberalized Depreciation: Production   | -         | -           | (392,257,541) | -         | -           | (392,257,541) | -          | -            | (392,257,541) | -      |
| 48 | Plant - Liberalized Depreciation: Transmission   | -         | -           | (109,670,129) | -         | -           | (109,670,129) | -          | -            | (109,670,129) | -      |
| 49 | Plant - Liberalized Depreciation: Distribution   | -         | -           | (144,479,098) | -         | -           | (144,479,098) | -          | -            | (144,479,098) | -      |
| 50 | Plant - Liberalized Depreciation: General and Intangible                               | -         | -           | (2,060,821)   | -         | -           | (2,060,821)   | -          | -            | (2,060,821)   | -      |
| 51 | PVNGS Undepreciated Investment   | -         | -           | -             | -         | -           | -             | -          | -            | -             | -      |
| 52 | Regulatory Liability - SNCR Accelerated Depreciation                                   | -         | -           | -             | -         | -           | -             | -          | -            | -             | -      |
| 53 | Plant - Disallowed   | -         | -           | 94,418,842    | -         | -           | 94,418,842    | 209,111    | (9,206)      | 94,618,747    | -      |
| 54 | Regulatory Assets - SIGS Stranded Costs  | 138,982   | (6,118)     | (25,908,376)  | 138,982   | (6,118)     | (25,775,512)  | 138,982    | (6,118)      | (25,642,649)  | -      |
| 55 | Pension  | 168,987   | (17,091)    | (26,294,923)  | 167,503   | (16,941)    | (26,144,361)  | 4,833,721  | (43,457,005) | (64,767,644)  | -      |
| 56 | Retiree Medical  | 5,764     | (130,941)   | (6,719,881)   | 5,714     | (129,791)   | (6,843,958)   | 129,411    | (5,697)      | (6,720,244)   | -      |
| 57 | Plant - Renewable Rider  | -         | -           | -             | -         | -           | -             | -          | -            | -             | -      |
| 58 | Lease Asset  | -         | -           | (36,529,316)  | -         | -           | (36,529,316)  | -          | -            | (36,529,316)  | -      |
| 59 | Loss on Reacquired Debt  | 29,604    | (1,303)     | (1,758,595)   | 29,604    | (1,303)     | (1,730,295)   | 29,604     | (1,303)      | (1,701,995)   | -      |
| 60 | Other Comprehensive Income (OCI)   | -         | (176,654)   | (43,937,508)  | -         | (176,654)   | (44,114,162)  | 96,932,441 | (27,519,020) | 25,299,259    | -      |
| 61 | Deferred Credits - SO2 Allowance   | 0         | (0)         | 21,008        | 0         | (0)         | 21,008        | -          | -            | 21,008        | -      |
| 62 | See page 2, 4, 6, 8, 10, 12, 14, 16, 18, 20 or 22 for notes associated with this page. |           |             |               |           |             |               |            |              |               |        |
| 62 | This schedule is sponsored by PNM Witness Morris                                       |           |             |               |           |             |               |            |              |               |        |

|     | A   | L                | M                   | N                            | O                | P                  | Q                            | R                  | S                    | T                            | U             |
|-----|---|------------------|---------------------|------------------------------|------------------|--------------------|------------------------------|--------------------|----------------------|------------------------------|---------------|
| 1   | <b>Public Service Company of New Mexico</b>             |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 2   | <b>Schedule H-12</b>                                    |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 3   | <b>Accumulated Tax Deferrals</b>                        |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 4   | <b>Base Period Ending 06/30/2022</b>                    |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 5   | <b>Test Period Ending 12/31/2024</b>                    | <b>Debits</b>    | <b>Credits</b>      | <b>31-Oct-21<br/>Balance</b> | <b>Debits</b>    | <b>Credits</b>     | <b>30-Nov-21<br/>Balance</b> | <b>Debits</b>      | <b>Credits</b>       | <b>31-Dec-21<br/>Balance</b> | <b>Debits</b> |
| 6   |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 63  | Deferred Debits - Rate Case Expense                     | -                | -                   | (104,533)                    | -                | -                  | (104,533)                    | 113,801            | (102,397)            | (93,128)                     | -             |
| 64  | Deferred Debits - Decoupling                            | -                | -                   | -                            | -                | -                  | -                            | 13                 | (302)                | (289)                        | -             |
| 65  | Deferred Debits - EECRF Rate Case Expense               | -                | -                   | -                            | -                | -                  | -                            | -                  | -                    | -                            | -             |
| 66  | Deferred Debits - Grid Modernization                    | -                | -                   | -                            | -                | -                  | -                            | 34                 | (774)                | (740)                        | -             |
| 67  | Deferred Debits - RR Underground Rider                  | -                | -                   | -                            | -                | -                  | -                            | 15                 | (344)                | (329)                        | -             |
| 68  | Deferred Debits - SJGS Abandonment                      | -                | -                   | (364)                        | -                | -                  | (364)                        | -                  | -                    | (364)                        | -             |
| 69  | Deferred Debits - Solar Project                         | -                | -                   | (0)                          | -                | -                  | (0)                          | -                  | -                    | (0)                          | -             |
| 70  | Prepaid Expenses  | -                | -                   | -                            | -                | -                  | -                            | -                  | -                    | -                            | -             |
| 71  | Regulatory Assets - COVID-19 Costs                      | 2,139            | (48,591)            | (3,181,726)                  | 2,419            | (54,945)           | (3,234,252)                  | 1,790,077          | (78,805)             | (1,522,980)                  | -             |
| 72  | Regulatory assets - FAC                                 | 937,482          | (41,271)            | (5,818,890)                  | 1,479,845        | (65,148)           | (4,404,193)                  | 2,712,656          | (119,420)            | (1,810,957)                  | -             |
| 73  | Regulatory Assets - EIM Costs                           | 6,290            | (142,873)           | (1,550,376)                  | 5,122            | (116,344)          | (1,661,598)                  | 5,686              | (129,157)            | (1,785,069)                  | -             |
| 74  | Regulatory Assets - Energy Efficiency                   | 3,029            | (68,813)            | (65,784)                     | 31,511           | (1,387)            | (35,661)                     | 37,303             | (1,642)              | 0                            | -             |
| 75  | Regulatory Assets - ETA                                 | 1,129            | (25,655)            | (10,900,228)                 | 1,131            | (25,686)           | (10,924,784)                 | 120,970            | (30,994)             | (10,834,807)                 | -             |
| 76  | Regulatory Assets - Sky Blue Under Recovery             | -                | -                   | -                            | -                | -                  | -                            | -                  | -                    | -                            | -             |
| 77  | Regulatory Assets - Renewable Energy                    | 3,717            | (164)               | (469,344)                    | 5,242            | (231)              | (464,333)                    | 13,394             | (590)                | (451,528)                    | -             |
| 78  | Regulatory Assets - Renewable Energy Credits            | -                | -                   | -                            | -                | -                  | -                            | -                  | -                    | -                            | -             |
| 79  | Regulatory Assets - SJGS External Legal Fees            | -                | -                   | -                            | 267              | (6,065)            | (5,798)                      | 234                | (5,326)              | (10,889)                     | -             |
| 80  | Regulatory Assets - SJGS Replacement Resources          | 1,587            | (70)                | (2,103,791)                  | -                | -                  | (2,103,791)                  | 3,552              | (156)                | (2,100,395)                  | -             |
| 81  | Regulatory Assets - SJGS Undepreciated Investment       | -                | -                   | -                            | -                | -                  | -                            | -                  | -                    | -                            | -             |
| 82  | Regulatory Assets - SJGS Underground Coal Mine          | -                | -                   | (2,366,966)                  | -                | -                  | (2,366,966)                  | -                  | -                    | (2,366,966)                  | -             |
| 83  | Regulatory Assets - Solar Direct Regulatory Assets      | -                | -                   | (29,164)                     | -                | -                  | (29,164)                     | 26,010             | (1,145)              | (4,299)                      | -             |
| 84  | Regulatory Assets - Transportation Electrification      | -                | -                   | -                            | -                | -                  | -                            | 12,720             | (560)                | 12,160                       | -             |
| 85  | Regulatory Assets - WCC Transaction Costs               | 13,774           | (606)               | (105,341)                    | 13,774           | (606)              | (92,173)                     | 13,774             | (606)                | (79,006)                     | -             |
| 86  | Regulatory Liabilities - Energy Efficiency              | 63,192           | (1,435,430)         | 39,670                       | -                | -                  | 39,670                       | 576,720            | (25,389)             | 591,000                      | -             |
| 87  | Regulatory Liabilities - FAC                            | 26,597           | (604,148)           | 0                            | -                | -                  | 0                            | -                  | -                    | 0                            | -             |
| 88  | Regulatory Assets - PCB Refinancing Hedge               | 18,697           | (823)               | (2,714,968)                  | 18,697           | (823)              | (2,697,093)                  | 18,697             | (823)                | (2,679,219)                  | -             |
| 89  | Prepaid Expenses: Production                            | 97,017           | (17,360)            | (623,320)                    | 83,587           | (250,602)          | (790,334)                    | 129,833            | (170,917)            | (831,418)                    | -             |
| 90  | Prepaid Expenses: Transmission                          | 24,504           | (4,385)             | (157,432)                    | 21,112           | (63,294)           | (199,615)                    | 32,792             | (43,168)             | (209,991)                    | -             |
| 91  | Prepaid Expenses: Transmission (incremental FERC Rates) | 3,254            | (582)               | (20,908)                     | 2,804            | (8,406)            | (26,510)                     | 4,355              | (5,733)              | (27,888)                     | -             |
| 92  | Prepaid Expenses: Distribution                          | 73,159           | (13,091)            | (470,036)                    | 63,032           | (188,975)          | (595,979)                    | 97,905             | (128,886)            | (626,959)                    | -             |
| 93  | Prepaid Expenses: Renewables                            | 1,093            | (196)               | (7,024)                      | 942              | (2,824)            | (8,907)                      | 1,463              | (1,926)              | (9,370)                      | -             |
| 94  |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 95  |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 96  | <b>Total Accumulated Deferred Income Taxes</b>          | <b>5,702,467</b> | <b>(10,623,309)</b> | <b>(539,905,662)</b>         | <b>5,566,257</b> | <b>(8,348,211)</b> | <b>(542,687,615)</b>         | <b>162,169,394</b> | <b>(168,478,249)</b> | <b>(548,996,470)</b>         | <b>-</b>      |
| 97  |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 98  | General Ledger ADIT Balance                             |                  |                     | (539,905,662)                |                  |                    | (542,687,615)                |                    |                      | (548,996,470)                |               |
| 99  |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 100 | Difference (Rounding)                                   |                  |                     | (0)                          |                  |                    | (0)                          |                    |                      | 0                            |               |
| 101 |   |                  |                     | -                            |                  |                    | -                            |                    |                      | -                            |               |
| 102 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 103 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 104 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 105 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 106 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 107 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 108 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 109 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 110 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 111 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 112 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 113 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 114 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 115 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 116 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 117 |   |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |
| 118 | This schedule is sponsored by PNM Witness Morris        |                  |                     |                              |                  |                    |                              |                    |                      |                              |               |

|    | A  | V           | W             | X       | Y           | Z             | AA        | AB          | AC            | AD        | AE     |             |
|----|--|-------------|---------------|---------|-------------|---------------|-----------|-------------|---------------|-----------|--------|-------------|
| 1  | Public Service Company of New Mexico   |             |               |         |             |               |           |             |               |           |        |             |
| 2  | Schedule H-12  |             |               |         |             |               |           |             |               |           |        |             |
| 3  | Accumulated Tax Deferrals  |             |               |         |             |               |           |             |               |           |        |             |
| 4  | Base Period Ending 06/30/2022  |             | 31-Jan-22     |         |             | 28-Feb-22     |           |             | 31-Mar-22     |           |        |             |
| 5  | Test Period Ending 12/31/2024  |             | Credits       | Balance | Debits      | Credits       | Balance   | Debits      | Credits       | Balance   | Debits | Credits     |
| 6  |  |             |               |         |             |               |           |             |               |           |        |             |
| 7  | Accumulated Deferred Income Taxes  |             |               |         |             |               |           |             |               |           |        |             |
| 8  |  |             |               |         |             |               |           |             |               |           |        |             |
| 9  | Federal Tax Credit Carryforward  | -           | 17,727,302    | -       | -           | 17,727,302    | 239,203   | -           | 17,966,505    | 75,831    | -      | -           |
| 10 | Federal Tax Credit Carryforward - Renewables   | -           | 69,083,272    | -       | -           | 69,083,272    | -         | -           | 69,083,272    | -         | -      | -           |
| 11 | Net Operating Loss (NOL)   | (2,818,448) | 6,534,533     | -       | (1,590,382) | 4,944,151     | 7,061,260 | (5,380,672) | 6,624,738     | 6,171,783 | -      | (328,697)   |
| 12 | Incentive Pay Plans  | -           | 4,075,322     | -       | -           | 4,075,322     | 34,722    | (788,722)   | 3,321,322     | -         | -      | -           |
| 13 | Customer Advance   | -           | -             | -       | -           | -             | -         | -           | -             | -         | -      | -           |
| 14 | Regulatory Assets - Coal Mine Decommissioning  | -           | (158,297)     | -       | -           | (158,297)     | 2,535     | (112)       | (155,874)     | 845       | -      | (37)        |
| 15 | Regulatory Liabilities - Renewable Rider   | -           | 2,729,258     | -       | -           | 2,729,258     | 567,719   | (37,163)    | 3,259,813     | 179       | -      | (4,065)     |
| 16 | Income Tax Regulatory Liability  | -           | 25,215,361    | -       | -           | 25,215,361    | 3,427,469 | (4,332,551) | 24,310,279    | 1,259,279 | -      | (1,424,390) |
| 17 | Lease Liability  | -           | 35,375,562    | -       | -           | 35,375,562    | 6,267     | (11,343)    | 35,370,486    | 35,701    | -      | (1,572)     |
| 18 | Deferred Credits - Coal Mine Decommissioning   | -           | 24,208,644    | -       | -           | 24,208,644    | 4,244     | (96,410)    | 24,116,479    | 3,427     | -      | (77,843)    |
| 19 | Deferred Credits - ETA   | -           | -             | -       | -           | -             | -         | -           | -             | -         | -      | -           |
| 20 | Deferred Credits - Joint Use   | -           | 18,698        | -       | -           | 18,698        | -         | -           | 18,698        | -         | -      | -           |
| 21 | Deferred Credits - Pathnet   | -           | 1,547,294     | -       | -           | 1,547,294     | -         | -           | 1,547,294     | -         | -      | -           |
| 22 | Deferred Credits - PVNGS Dry Casks   | -           | 3,295,623     | -       | -           | 3,295,623     | 6,713     | (152,488)   | 3,149,848     | 1,028     | -      | (23,352)    |
| 23 | Other Deferred Credits   | -           | 2,469,817     | -       | -           | 2,469,817     | 72,900    | (158,628)   | 2,384,089     | 25,616    | -      | (50,465)    |
| 24 | Other Liabilities - ETA Coal Mine Severance  | -           | 2,260,627     | -       | -           | 2,260,627     | -         | -           | 2,260,627     | -         | -      | -           |
| 25 | Other Liabilities - ETA Job Training and Severance   | -           | 1,847,687     | -       | -           | 1,847,687     | -         | -           | 1,847,687     | -         | -      | -           |
| 26 | Other Liabilities - ETA State Agency Pmts  | -           | 5,029,259     | -       | -           | 5,029,259     | -         | -           | 5,029,259     | -         | -      | -           |
| 27 | Other Liabilities - Navajo Workforce Training  | -           | 25,400        | -       | -           | 25,400        | -         | -           | 25,400        | -         | -      | -           |
| 28 | Other Liabilities  | -           | 1,603,044     | -       | -           | 1,603,044     | 102,332   | (148,559)   | 1,556,817     | 63,297    | -      | (42,536)    |
| 29 | Injury and Damages   | -           | 921,251       | -       | -           | 921,251       | 42,594    | (21,013)    | 942,832       | 17,240    | -      | (3,281)     |
| 30 | Plant - AFUDC  | -           | (10,920,071)  | -       | -           | (10,920,071)  | 252,883   | (916,403)   | (11,583,591)  | 38,641    | -      | (877,747)   |
| 31 | Plant - Liberalized Depreciation   | -           | (11,103,130)  | -       | -           | (11,103,130)  | 3,485,738 | (2,943,635) | (10,561,026)  | 607,954   | -      | (8,735,043) |
| 32 | Plant - Capitalized Interest   | -           | 3,199,134     | -       | -           | 3,199,134     | 199,457   | (120,980)   | 3,277,611     | 388,988   | -      | (20,722)    |
| 33 | Asset Retirement Obligation  | -           | (45,498,635)  | -       | -           | (45,498,635)  | 2,626,695 | (246,401)   | (43,118,342)  | 832,696   | -      | (78,112)    |
| 34 | ASC 740-10 (FIN 48) Reclassifications  | -           | 2,142,633     | -       | -           | 2,142,633     | -         | -           | 2,142,633     | -         | -      | -           |
| 35 | PVNGS Licensing  | -           | 70,858        | -       | -           | 70,858        | -         | -           | 70,858        | -         | -      | -           |
| 36 | Plant - 263A Adjustment  | -           | (25,927,365)  | -       | -           | (25,927,365)  | 220,114   | (4,999,947) | (30,707,198)  | 69,779    | -      | (1,585,048) |
| 37 | Deferred State Taxes   | -           | 5,861,746     | -       | -           | 5,861,746     | -         | -           | 5,861,746     | -         | -      | -           |
| 38 | Plant - Book Amort of Nuclear Fuel   | -           | 17,626,899    | -       | -           | 17,626,899    | 1,856,869 | (81,746)    | 19,402,022    | 588,652   | -      | (25,914)    |
| 39 | Plant - CIAC   | -           | 6,512,710     | -       | -           | 6,512,710     | 418,301   | (72,976)    | 6,858,035     | 283,443   | -      | (12,478)    |
| 40 | Plant - Depreciation Nuclear Fuel  | -           | (9,620,993)   | -       | -           | (9,620,993)   | 61,262    | (1,391,586) | (10,951,317)  | 19,421    | -      | (441,151)   |
| 41 | Plant - Removal Cost   | -           | (2,897,353)   | -       | -           | (2,897,353)   | 22,760    | (316,652)   | (3,191,245)   | 5,058     | -      | (114,883)   |
| 42 | Plant - Repairs  | -           | (36,403,432)  | -       | -           | (36,403,432)  | 1,578,791 | (1,250,207) | (36,074,848)  | 497,532   | -      | (364,535)   |
| 43 | Plant - Section 174 Deduction  | -           | (6,959,295)   | -       | -           | (6,959,295)   | 37,566    | (853,326)   | (7,775,055)   | 11,909    | -      | (270,516)   |
| 44 | Plant - Asset Retirement Obligation  | -           | 45,280,326    | -       | -           | 45,280,326    | 427,867   | (18,836)    | 45,689,356    | 135,409   | -      | (5,961)     |
| 45 | Plant - Pollution Control Property   | -           | (2,154,701)   | -       | -           | (2,154,701)   | -         | -           | (2,154,701)   | -         | -      | -           |
| 46 | Plant - San Juan Unit 4 65 MW  | -           | 3,899,945     | -       | -           | 3,899,945     | -         | (23,142)    | 3,876,803     | -         | -      | (7,714)     |
| 47 | Plant - Liberalized Depreciation: Production   | -           | (392,257,541) | -       | -           | (392,257,541) | -         | -           | (392,257,541) | -         | -      | -           |
| 48 | Plant - Liberalized Depreciation: Transmission   | -           | (109,670,129) | -       | -           | (109,670,129) | -         | -           | (109,670,129) | -         | -      | -           |
| 49 | Plant - Liberalized Depreciation: Distribution   | -           | (144,479,098) | -       | -           | (144,479,098) | -         | -           | (144,479,098) | -         | -      | -           |
| 50 | Plant - Liberalized Depreciation: General and Intangible   | -           | (2,060,821)   | -       | -           | (2,060,821)   | -         | -           | (2,060,821)   | -         | -      | -           |
| 51 | PVNGS Undepreciated Investment   | -           | -             | -       | -           | -             | -         | -           | -             | -         | -      | -           |
| 52 | Regulatory Liability - SNCR Accelerated Depreciation   | -           | -             | -       | -           | -             | -         | -           | -             | -         | -      | -           |
| 53 | Plant - Disallowed   | -           | 94,618,747    | -       | -           | 94,618,747    | -         | -           | 94,618,747    | -         | -      | -           |
| 54 | Regulatory Assets - SIGS Stranded Costs  | -           | (25,642,649)  | -       | -           | (25,642,649)  | 416,945   | (18,355)    | (25,244,059)  | 138,982   | -      | (6,118)     |
| 55 | Pension  | -           | (64,767,644)  | -       | -           | (64,767,644)  | 341,341   | (47,783)    | (64,474,087)  | 112,878   | -      | (15,801)    |
| 56 | Retiree Medical  | -           | (6,720,244)   | -       | -           | (6,720,244)   | 12,950    | (294,155)   | (7,001,450)   | 4,282     | -      | (97,274)    |
| 57 | Plant - Renewable Rider  | -           | -             | -       | -           | -             | -         | -           | -             | -         | -      | -           |
| 58 | Lease Asset  | -           | (36,529,316)  | -       | -           | (36,529,316)  | -         | -           | (36,529,316)  | -         | -      | -           |
| 59 | Loss on Reacquired Debt  | -           | (1,701,995)   | -       | -           | (1,701,995)   | 88,811    | (3,910)     | (1,617,094)   | 29,604    | -      | (1,303)     |
| 60 | Other Comprehensive Income (OCI)   | (160,644)   | 25,138,615    | -       | (140,202)   | 24,998,413    | 1,881,870 | -           | 26,880,283    | -         | -      | (150,425)   |
| 61 | Deferred Credits - SO2 Allowance   | -           | 21,008        | -       | -           | 21,008        | 0         | (0)         | 21,009        | 0         | -      | (0)         |
| 62 | See page 2, 4, 6, 8, 10, 12, 14, 16, 18, 20 or 22 for notes associated with this page.<br>This schedule is sponsored by PNM Witness Morris |             |               |         |             |               |           |             |               |           |        |             |

|     | A   | V           | W             | X      | Y           | Z             | AA         | AB           | AC            | AD         | AE           |
|-----|---|-------------|---------------|--------|-------------|---------------|------------|--------------|---------------|------------|--------------|
| 1   | Public Service Company of New Mexico                    |             |               |        |             |               |            |              |               |            |              |
| 2   | Schedule H-12   |             |               |        |             |               |            |              |               |            |              |
| 3   | Accumulated Tax Deferrals                               |             |               |        |             |               |            |              |               |            |              |
| 4   | Base Period Ending 06/30/2022                           |             | 31-Jan-22     |        |             | 28-Feb-22     |            |              | 31-Mar-22     |            |              |
| 5   | Test Period Ending 12/31/2024                           | Credits     | Balance       | Debits | Credits     | Balance       | Debits     | Credits      | Balance       | Debits     | Credits      |
| 6   |   |             |               |        |             |               |            |              |               |            |              |
| 63  | Deferred Debits - Rate Case Expense                     | -           | (93,128)      | -      | -           | (93,128)      | -          | -            | (93,128)      | -          | -            |
| 64  | Deferred Debits - Decoupling                            | -           | (289)         | -      | -           | (289)         | -          | -            | (289)         | -          | -            |
| 65  | Deferred Debits - EECRF Rate Case Expense               | -           | -             | -      | -           | -             | -          | -            | -             | -          | -            |
| 66  | Deferred Debits - Grid Modernization                    | -           | (740)         | -      | -           | (740)         | -          | -            | (740)         | -          | -            |
| 67  | Deferred Debits - RR Underground Rider                  | -           | (329)         | -      | -           | (329)         | -          | -            | (329)         | -          | -            |
| 68  | Deferred Debits - SJGS Abandonment                      | -           | (364)         | -      | -           | (364)         | -          | -            | (364)         | -          | -            |
| 69  | Deferred Debits - Solar Project                         | -           | (0)           | -      | -           | (0)           | -          | -            | (0)           | -          | -            |
| 70  | Prepaid Expenses  | -           | -             | -      | -           | -             | -          | -            | -             | -          | -            |
| 71  | Regulatory Assets - COVID-19 Costs                      | -           | (1,522,980)   | -      | -           | (1,522,980)   | 22,680     | (998)        | (1,501,299)   | -          | -            |
| 72  | Regulatory assets - FAC                                 | -           | (1,810,957)   | -      | -           | (1,810,957)   | 34,514     | (783,989)    | (2,560,432)   | 669,619    | (29,479)     |
| 73  | Regulatory Assets - EIM Costs                           | -           | (1,785,069)   | -      | -           | (1,785,069)   | 17,866     | (405,832)    | (2,173,035)   | 7,280      | (165,358)    |
| 74  | Regulatory Assets - Energy Efficiency                   | -           | 0             | -      | -           | 0             | -          | -            | 0             | -          | -            |
| 75  | Regulatory Assets - ETA                                 | -           | (10,834,807)  | -      | -           | (10,834,807)  | 73,660     | (83,913)     | (10,845,060)  | 1,138      | (25,845)     |
| 76  | Regulatory Assets - Sky Blue Under Recovery             | -           | -             | -      | -           | -             | -          | -            | -             | -          | -            |
| 77  | Regulatory Assets - Renewable Energy                    | -           | (451,528)     | -      | -           | (451,528)     | 18,783     | (827)        | (433,572)     | 919        | (20,871)     |
| 78  | Regulatory Assets - Renewable Energy Credits            | -           | -             | -      | -           | -             | -          | -            | -             | -          | -            |
| 79  | Regulatory Assets - SJGS External Legal Fees            | -           | (10,889)      | -      | -           | (10,889)      | 139        | (3,156)      | (13,906)      | 47         | (1,061)      |
| 80  | Regulatory Assets - SJGS Replacement Resources          | -           | (2,100,395)   | -      | -           | (2,100,395)   | 275        | (6,255)      | (2,106,375)   | 11         | (246)        |
| 81  | Regulatory Assets - SJGS Undepreciated Investment       | -           | -             | -      | -           | -             | -          | -            | -             | -          | -            |
| 82  | Regulatory Assets - SJGS Underground Coal Mine          | -           | (2,366,966)   | -      | -           | (2,366,966)   | -          | -            | (2,366,966)   | -          | -            |
| 83  | Regulatory Assets - Solar Direct Regulatory Assets      | -           | (4,299)       | -      | -           | (4,299)       | -          | -            | (4,299)       | -          | -            |
| 84  | Regulatory Assets - Transportation Electrification      | -           | 12,160        | -      | -           | 12,160        | -          | -            | 12,160        | -          | -            |
| 85  | Regulatory Assets - WCC Transaction Costs               | -           | (79,006)      | -      | -           | (79,006)      | 41,321     | (1,819)      | (39,504)      | 13,774     | (606)        |
| 86  | Regulatory Liabilities - Energy Efficiency              | -           | 591,000       | -      | -           | 591,000       | 646,832    | (28,476)     | 1,209,356     | -          | -            |
| 87  | Regulatory Liabilities - FAC                            | -           | 0             | -      | -           | 0             | -          | -            | 0             | -          | -            |
| 88  | Regulatory Assets - PCB Refinancing Hedge               | -           | (2,679,219)   | -      | -           | (2,679,219)   | 56,092     | (2,469)      | (2,625,596)   | 18,697     | (823)        |
| 89  | Prepaid Expenses: Production                            | -           | (831,418)     | -      | -           | (831,418)     | 217,431    | (33,027)     | (647,014)     | 159,758    | (702,541)    |
| 90  | Prepaid Expenses: Transmission                          | -           | (209,991)     | -      | -           | (209,991)     | 54,916     | (8,342)      | (163,416)     | 40,350     | (177,441)    |
| 91  | Prepaid Expenses: Transmission (incremental FERC Rates) | -           | (27,888)      | -      | -           | (27,888)      | 7,293      | (1,108)      | (21,703)      | 5,359      | (23,565)     |
| 92  | Prepaid Expenses: Distribution                          | -           | (626,959)     | -      | -           | (626,959)     | 163,961    | (24,905)     | (487,903)     | 120,471    | (529,775)    |
| 93  | Prepaid Expenses: Renewables                            | -           | (9,370)       | -      | -           | (9,370)       | 2,450      | (372)        | (7,291)       | 1,800      | (7,917)      |
| 94  |   |             |               |        |             |               |            |              |               |            |              |
| 95  |   |             |               |        |             |               |            |              |               |            |              |
| 96  | <b>Total Accumulated Deferred Income Taxes</b>          | (2,979,092) | (551,975,562) | -      | (1,730,584) | (553,706,146) | 26,856,392 | (26,113,189) | (552,962,944) | 12,458,674 | (16,452,512) |
| 97  |   |             |               |        |             |               |            |              |               |            |              |
| 98  | General Ledger ADIT Balance                             |             | (551,975,563) |        |             | (553,706,147) |            |              | (552,962,943) |            |              |
| 99  |   |             |               |        |             |               |            |              |               |            |              |
| 100 | Difference (Rounding)                                   |             | 1             |        |             | 0             |            |              | (1)           |            |              |
| 101 |   |             |               |        |             |               |            |              |               |            |              |
| 102 |   |             |               |        |             |               |            |              |               |            |              |
| 103 |   |             |               |        |             |               |            |              |               |            |              |
| 104 |   |             |               |        |             |               |            |              |               |            |              |
| 105 |   |             |               |        |             |               |            |              |               |            |              |
| 106 |   |             |               |        |             |               |            |              |               |            |              |
| 107 |   |             |               |        |             |               |            |              |               |            |              |
| 108 |   |             |               |        |             |               |            |              |               |            |              |
| 109 |   |             |               |        |             |               |            |              |               |            |              |
| 110 |   |             |               |        |             |               |            |              |               |            |              |
| 111 |   |             |               |        |             |               |            |              |               |            |              |
| 112 |   |             |               |        |             |               |            |              |               |            |              |
| 113 |   |             |               |        |             |               |            |              |               |            |              |
| 114 |   |             |               |        |             |               |            |              |               |            |              |
| 115 |   |             |               |        |             |               |            |              |               |            |              |
| 116 |   |             |               |        |             |               |            |              |               |            |              |
| 117 |   |             |               |        |             |               |            |              |               |            |              |
| 118 | This schedule is sponsored by PNM Witness Morris        |             |               |        |             |               |            |              |               |            |              |

|    | A  | AF            | AG        | AH          | AI            | AJ         | AK           | AL            | AM           | AN            | AO           |
|----|--|---------------|-----------|-------------|---------------|------------|--------------|---------------|--------------|---------------|--------------|
| 1  | Public Service Company of New Mexico   |               |           |             |               |            |              |               |              |               |              |
| 2  | Schedule H-12  |               |           |             |               |            |              |               |              |               |              |
| 3  | Accumulated Tax Deferrals  |               |           |             |               |            |              |               |              | Unadjusted    |              |
| 4  | Base Period Ending 06/30/2022  | 30-Apr-22     |           |             | 31-May-22     |            |              | 30-Jun-22     | Model Driven | Base Period   | Base Period  |
| 5  | Test Period Ending 12/31/2024  | Balance       | Debits    | Credits     | Balance       | Debits     | Credits      | Balance       | Calculations | Balance       | Adjustments  |
| 6  |  |               |           |             |               |            |              |               |              |               |              |
| 7  | Accumulated Deferred Income Taxes  |               |           |             |               |            |              |               |              |               |              |
| 8  |  |               |           |             |               |            |              |               |              |               |              |
| 9  | Federal Tax Credit Carryforward  | 18,042,336    | 64,766    | -           | 18,107,102    | 80,042     | -            | 18,187,144    | -            | 18,187,144    | -            |
| 10 | Federal Tax Credit Carryforward - Renewables   | 69,083,272    | -         | -           | 69,083,272    | -          | -            | 69,083,272    | -            | 69,083,272    | (69,083,272) |
| 11 | Net Operating Loss (NOL)   | 12,467,825    | 1,622,711 | (571,438)   | 13,519,097    | -          | (9,175,608)  | 4,343,489     | -            | 4,343,489     | 963,982      |
| 12 | Incentive Pay Plans  | 3,321,322     | 45,882    | (5,442)     | 3,361,762     | 129,940    | (5,720)      | 3,485,982     | -            | 3,485,982     | (3,485,982)  |
| 13 | Customer Advance   | -             | -         | -           | -             | -          | -            | -             | -            | -             | -            |
| 14 | Regulatory Assets - Coal Mine Decommissioning  | (155,066)     | 845       | (37)        | (154,259)     | 845        | (37)         | (153,451)     | -            | (153,451)     | 153,451      |
| 15 | Regulatory Liabilities - Renewable Rider   | 3,255,928     | 179       | (4,065)     | 3,252,042     | 179        | (4,065)      | 3,248,156     | 862,307      | 4,110,463     | (3,248,156)  |
| 16 | Income Tax Regulatory Liability  | 24,145,169    | 1,142,996 | (1,441,511) | 23,846,653    | 10,994,054 | (11,667,993) | 23,172,714    | 56,340,399   | 79,513,113    | (1,995,823)  |
| 17 | Lease Liability  | 35,404,615    | 3,246     | (143)       | 35,407,718    | 2,527,699  | (21,049,456) | 16,885,961    | -            | 16,885,961    | (16,885,961) |
| 18 | Deferred Credits - Coal Mine Decommissioning   | 24,042,062    | 6,102     | (138,605)   | 23,909,559    | 270        | (6,130)      | 23,903,699    | -            | 23,903,699    | -            |
| 19 | Deferred Credits - ETA   | -             | -         | -           | -             | -          | -            | -             | -            | -             | -            |
| 20 | Deferred Credits - Joint Use   | 18,698        | -         | -           | 18,698        | -          | -            | 18,698        | -            | 18,698        | -            |
| 21 | Deferred Credits - Pathnet   | 1,547,294     | -         | -           | 1,547,294     | -          | -            | 1,547,294     | (24,614)     | 1,522,680     | -            |
| 22 | Deferred Credits - PVNGS Dry Casks   | 3,127,524     | 15,925    | (701)       | 3,142,748     | 1,088      | (24,708)     | 3,119,128     | (37)         | 3,119,091     | -            |
| 23 | Other Deferred Credits   | 2,359,240     | 25,154    | (39,981)    | 2,344,414     | 56,427     | (3,302)      | 2,397,539     | -            | 2,397,539     | (2,397,539)  |
| 24 | Other Liabilities - ETA Coal Mine Severance  | 2,260,627     | -         | -           | 2,260,627     | -          | -            | 2,260,627     | -            | 2,260,627     | (2,260,627)  |
| 25 | Other Liabilities - ETA Job Training and Severance                                     | 1,847,687     | -         | -           | 1,847,687     | -          | -            | 1,847,687     | -            | 1,847,687     | (1,847,687)  |
| 26 | Other Liabilities - ETA State Agency Pmts  | 5,029,259     | -         | -           | 5,029,259     | -          | -            | 5,029,259     | -            | 5,029,259     | (5,029,259)  |
| 27 | Other Liabilities - Navajo Workforce Training  | 25,400        | -         | -           | 25,400        | -          | -            | 25,400        | -            | 25,400        | (25,400)     |
| 28 | Other Liabilities  | 1,577,578     | 95,731    | (4,214)     | 1,669,095     | 31,093     | (46,779)     | 1,653,410     | -            | 1,653,410     | (1,653,410)  |
| 29 | Injury and Damages   | 956,792       | 9,860     | (161,030)   | 805,622       | 193,634    | (110,589)    | 888,667       | (10)         | 888,657       | -            |
| 30 | Plant - AFUDC  | (12,422,696)  | 12,909    | (293,226)   | (12,703,013)  | 1,534,655  | (401,506)    | (11,569,865)  | -            | (11,569,865)  | -            |
| 31 | Plant - Liberalized Depreciation   | (18,688,116)  | 315,517   | (1,103,979) | (19,476,578)  | 19,864,211 | (387,633)    | 0             | -            | 0             | -            |
| 32 | Plant - Capitalized Interest   | 3,645,877     | 68,817    | (4,842)     | 3,709,851     | 198,639    | (12,422)     | 3,896,068     | -            | 3,896,068     | -            |
| 33 | Asset Retirement Obligation  | (42,363,758)  | 711,196   | (66,715)    | (41,719,277)  | 13,523,865 | (606,408)    | (28,801,820)  | -            | (28,801,820)  | 28,801,820   |
| 34 | ASC 740-10 (FIN 48) Reclassifications  | 2,142,633     | -         | -           | 2,142,633     | -          | -            | 2,142,633     | -            | 2,142,633     | (2,142,633)  |
| 35 | PVNGS Licensing  | 70,858        | -         | -           | 70,858        | -          | -            | 70,858        | 3,374        | 74,232        | -            |
| 36 | Plant - 263A Adjustment  | (32,222,467)  | 59,597    | (1,353,770) | (33,516,640)  | 4,951,093  | (217,964)    | (28,783,511)  | -            | (28,783,511)  | -            |
| 37 | Deferred State Taxes   | 5,861,746     | -         | -           | 5,861,746     | -          | -            | 5,861,746     | -            | 5,861,746     | (5,861,746)  |
| 38 | Plant - Book Amort of Nuclear Fuel   | 19,964,760    | 502,760   | (22,133)    | 20,445,386    | 156,807    | (6,903)      | 20,595,291    | -            | 20,595,291    | -            |
| 39 | Plant - CIAC   | 7,129,000     | 144,394   | (6,357)     | 7,267,038     | 291,526    | (12,834)     | 7,545,730     | -            | 7,545,730     | -            |
| 40 | Plant - Depreciation Nuclear Fuel  | (11,373,047)  | 16,587    | (376,782)   | (11,733,242)  | 5,173      | (117,516)    | (11,845,584)  | -            | (11,845,584)  | -            |
| 41 | Plant - Removal Cost   | (3,301,071)   | 4,661     | (105,876)   | (3,402,287)   | 7,630      | (173,309)    | (3,567,966)   | -            | (3,567,966)   | -            |
| 42 | Plant - Repairs  | (35,941,852)  | 429,314   | (410,803)   | (35,923,340)  | 155,219    | (612,386)    | (36,380,507)  | -            | (36,380,507)  | -            |
| 43 | Plant - Section 174 Deduction  | (8,033,662)   | 10,171    | (231,044)   | (8,254,534)   | 3,172      | (72,061)     | (8,323,423)   | -            | (8,323,423)   | -            |
| 44 | Plant - Asset Retirement Obligation  | 45,818,804    | 116,201   | (5,116)     | 45,929,889    | 38,587     | (1,699)      | 45,966,777    | 14,699,786   | 60,666,563    | -            |
| 45 | Plant - Pollution Control Property   | (2,154,701)   | -         | -           | (2,154,701)   | -          | -            | (2,154,701)   | -            | (2,154,701)   | -            |
| 46 | Plant - San Juan Unit 4 65 MW  | 3,869,089     | -         | (7,714)     | 3,861,375     | -          | (7,714)      | 3,853,661     | -            | 3,853,661     | (3,853,661)  |
| 47 | Plant - Liberalized Depreciation: Production   | (392,257,541) | -         | -           | (392,257,541) | -          | -            | (392,257,541) | 47,136,130   | (345,121,411) | (3,102,967)  |
| 48 | Plant - Liberalized Depreciation: Transmission   | (109,670,129) | -         | -           | (109,670,129) | -          | -            | (109,670,129) | -            | (109,670,129) | (1,031,316)  |
| 49 | Plant - Liberalized Depreciation: Distribution   | (144,479,098) | -         | -           | (144,479,098) | -          | -            | (144,479,098) | -            | (144,479,098) | (5,858,220)  |
| 50 | Plant - Liberalized Depreciation: General and Intangible                               | (2,060,821)   | -         | -           | (2,060,821)   | -          | -            | (2,060,821)   | -            | (2,060,821)   | -            |
| 51 | PVNGS Undepreciated Investment   | -             | -         | -           | -             | -          | -            | -             | (814,060)    | (814,060)     | -            |
| 52 | Regulatory Liability - SNCR Accelerated Depreciation                                   | -             | -         | -           | -             | -          | -            | -             | 2,245,074    | 2,245,074     | -            |
| 53 | Plant - Disallowed   | 94,618,747    | -         | -           | 94,618,747    | 371,766    | (16,366)     | 94,974,147    | -            | 94,974,147    | (94,974,147) |
| 54 | Regulatory Assets - SIGS Stranded Costs  | (25,111,195)  | 138,982   | (6,118)     | (24,978,332)  | 138,982    | (6,118)      | (24,845,469)  | -            | (24,845,469)  | -            |
| 55 | Pension  | (64,377,010)  | 114,723   | (16,060)    | (64,278,347)  | 3,455      | (78,483)     | (64,353,374)  | 25,257,012   | (39,096,363)  | -            |
| 56 | Retiree Medical  | (7,094,441)   | 4,352     | (98,864)    | (7,188,953)   | 8,303      | (188,601)    | (7,369,251)   | -            | (7,369,251)   | 7,369,251    |
| 57 | Plant - Renewable Rider  | -             | -         | -           | -             | -          | -            | -             | (47,136,130) | (47,136,130)  | -            |
| 58 | Lease Asset  | (36,529,316)  | -         | -           | (36,529,316)  | 20,151,543 | (2,481,841)  | (18,859,613)  | -            | (18,859,613)  | 18,859,613   |
| 59 | Loss on Reacquired Debt  | (1,588,793)   | 29,604    | (1,303)     | (1,569,493)   | 29,604     | (1,303)      | (1,532,193)   | 18           | (1,532,175)   | -            |
| 60 | Other Comprehensive Income (OCI)   | 26,729,858    | -         | (150,423)   | 26,579,435    | -          | 959,257      | 27,538,692    | -            | 27,538,692    | (27,538,692) |
| 61 | Deferred Credits - SO2 Allowance   | 21,009        | -         | -           | 21,009        | 4          | (0)          | 21,013        | -            | 21,013        | -            |
| 62 | See page 2, 4, 6, 8, 10, 12, 14, 16, 18, 20 or 22 for notes associated with this page. |               |           |             |               |            |              |               |              |               |              |
| 62 | This schedule is sponsored by PNM Witness Morris                                       |               |           |             |               |            |              |               |              |               |              |

|     | A   | AF            | AG        | AH           | AI            | AJ         | AK           | AL            | AM           | AN            | AO            |
|-----|---|---------------|-----------|--------------|---------------|------------|--------------|---------------|--------------|---------------|---------------|
| 1   | Public Service Company of New Mexico                    |               |           |              |               |            |              |               |              |               |               |
| 2   | Schedule H-12   |               |           |              |               |            |              |               |              |               |               |
| 3   | Accumulated Tax Deferrals                               |               |           |              |               |            |              |               |              | Unadjusted    |               |
| 4   | Base Period Ending 06/30/2022                           | 30-Apr-22     |           |              | 31-May-22     |            |              | 30-Jun-22     | Model Driven | Base Period   | Base Period   |
| 5   | Test Period Ending 12/31/2024                           | Balance       | Debits    | Credits      | Balance       | Debits     | Credits      | Balance       | Calculations | Balance       | Adjustments   |
| 6   |   |               |           |              |               |            |              |               |              |               |               |
| 63  | Deferred Debits - Rate Case Expense                     | (93,128)      | -         | -            | (93,128)      | -          | -            | (93,128)      | 70,889       | (22,240)      | -             |
| 64  | Deferred Debits - Decoupling                            | (289)         | -         | -            | (289)         | -          | -            | (289)         | -            | (289)         | 289           |
| 65  | Deferred Debits - EECRF Rate Case Expense               | -             | -         | -            | -             | -          | -            | -             | -            | -             | -             |
| 66  | Deferred Debits - Grid Modernization                    | (740)         | -         | -            | (740)         | -          | -            | (740)         | -            | (740)         | 740           |
| 67  | Deferred Debits - RR Underground Rider                  | (329)         | -         | -            | (329)         | -          | -            | (329)         | -            | (329)         | 329           |
| 68  | Deferred Debits - SJGS Abandonment                      | (364)         | -         | -            | (364)         | -          | -            | (364)         | -            | (364)         | 364           |
| 69  | Deferred Debits - Solar Project                         | (0)           | -         | -            | (0)           | -          | -            | (0)           | -            | (0)           | 0             |
| 70  | Prepaid Expenses  | -             | -         | -            | -             | -          | -            | -             | -            | -             | -             |
| 71  | Regulatory Assets - COVID-19 Costs                      | (1,501,299)   | -         | -            | (1,501,299)   | -          | -            | (1,501,299)   | -            | (1,501,299)   | -             |
| 72  | Regulatory assets - FAC                                 | (1,920,291)   | 225,336   | (3,243,084)  | (4,938,040)   | 1,111,903  | (155,945)    | (3,982,081)   | -            | (3,982,081)   | 3,982,081     |
| 73  | Regulatory Assets - EIM Costs                           | (2,331,113)   | 5,344     | (121,381)    | (2,447,151)   | 5,778      | (131,242)    | (2,572,615)   | (2,572,585)  | (5,145,200)   | -             |
| 74  | Regulatory Assets - Energy Efficiency                   | 0             | 3,935     | (89,381)     | (85,446)      | 12,769     | (562)        | (73,239)      | -            | (73,239)      | 73,239        |
| 75  | Regulatory Assets - ETA                                 | (10,869,767)  | 2,949     | (66,979)     | (10,933,797)  | 5,927      | (134,635)    | (11,062,505)  | (36,546,616) | (47,609,121)  | -             |
| 76  | Regulatory Assets - Sky Blue Under Recovery             | -             | -         | -            | -             | -          | -            | -             | (458,532)    | (458,532)     | -             |
| 77  | Regulatory Assets - Renewable Energy                    | (453,525)     | 108       | (2,456)      | (453,872)     | 123        | (2,788)      | (458,538)     | -            | (458,538)     | -             |
| 78  | Regulatory Assets - Renewable Energy Credits            | -             | -         | -            | -             | 51,903     | (1,178,984)  | (1,127,081)   | -            | (1,127,081)   | -             |
| 79  | Regulatory Assets - SJGS External Legal Fees            | (14,921)      | 108       | (2,444)      | (17,257)      | 55         | (1,246)      | (18,449)      | (18,448)     | (36,897)      | -             |
| 80  | Regulatory Assets - SJGS Replacement Resources          | (2,106,610)   | 0         | (7)          | (2,106,617)   | -          | -            | (2,106,617)   | (2,106,592)  | (4,213,208)   | -             |
| 81  | Regulatory Assets - SJGS Undepreciated Investment       | -             | -         | -            | -             | 1,064,579  | (24,182,155) | (23,117,576)  | (24,844,902) | (47,962,478)  | -             |
| 82  | Regulatory Assets - SJGS Underground Coal Mine          | (2,366,966)   | -         | -            | (2,366,966)   | -          | -            | (2,366,966)   | (2,366,938)  | (4,733,904)   | -             |
| 83  | Regulatory Assets - Solar Direct Regulatory Assets      | (4,299)       | -         | -            | (4,299)       | 2,207      | (97)         | (2,189)       | (27,054)     | (29,243)      | 2,189         |
| 84  | Regulatory Assets - Transportation Electrification      | 12,160        | -         | -            | 12,160        | -          | -            | 12,160        | (14,556)     | (2,396)       | (12,160)      |
| 85  | Regulatory Assets - WCC Transaction Costs               | (26,337)      | 13,774    | (606)        | (13,170)      | 13,776     | (606)        | 0             | -            | 0             | -             |
| 86  | Regulatory Liabilities - Energy Efficiency              | 1,209,356     | -         | -            | 1,209,356     | -          | -            | 1,209,356     | -            | 1,209,356     | (1,209,356)   |
| 87  | Regulatory Liabilities - FAC                            | 0             | -         | -            | 0             | -          | -            | 0             | -            | 0             | (0)           |
| 88  | Regulatory Assets - PCB Refinancing Hedge               | (2,607,722)   | 18,697    | (823)        | (2,589,847)   | 18,697     | (823)        | (2,571,973)   | 30           | (2,571,943)   | -             |
| 89  | Prepaid Expenses: Production                            | (1,189,797)   | 178,755   | (17,449)     | (1,028,491)   | 84,795     | (448,783)    | (1,392,480)   | -            | (1,392,480)   | -             |
| 90  | Prepaid Expenses: Transmission                          | (300,507)     | 45,148    | (4,407)      | (259,766)     | 21,417     | (113,349)    | (351,698)     | -            | (351,698)     | -             |
| 91  | Prepaid Expenses: Transmission (incremental FERC Rates) | (39,909)      | 5,996     | (585)        | (34,499)      | 2,844      | (15,054)     | (46,708)      | -            | (46,708)      | -             |
| 92  | Prepaid Expenses: Distribution                          | (897,207)     | 134,796   | (13,158)     | (775,569)     | 63,942     | (338,420)    | (1,050,047)   | -            | (1,050,047)   | -             |
| 93  | Prepaid Expenses: Renewables                            | (13,408)      | 2,014     | (197)        | (11,590)      | 956        | (5,057)      | (15,692)      | -            | (15,692)      | -             |
| 94  |   |               |           |              |               |            |              |               |              |               |               |
| 95  |   |               |           |              |               |            |              |               |              |               |               |
| 96  | Total Accumulated Deferred Income Taxes                 | (556,956,782) | 6,350,140 | (10,191,250) | (560,797,892) | 77,911,176 | (73,247,945) | (556,134,661) | 29,683,944   | (526,450,717) | (193,290,665) |
| 97  |   |               |           |              |               |            |              |               |              |               |               |
| 98  | General Ledger ADIT Balance                             | (556,956,781) |           |              | (560,797,892) |            |              | (556,134,661) | -            |               |               |
| 99  |   |               |           |              |               |            |              |               |              |               |               |
| 100 | Difference (Rounding)                                   | (1)           |           |              | 1             |            |              |               |              |               |               |
| 101 |   |               |           |              |               |            |              |               |              |               |               |
| 102 |   |               |           |              |               |            |              |               |              |               |               |
| 103 |   |               |           |              |               |            |              |               |              |               |               |
| 104 |   |               |           |              |               |            |              |               |              |               |               |
| 105 |   |               |           |              |               |            |              |               |              |               |               |
| 106 |   |               |           |              |               |            |              |               |              |               |               |
| 107 |   |               |           |              |               |            |              |               |              |               |               |
| 108 |   |               |           |              |               |            |              |               |              |               |               |
| 109 |   |               |           |              |               |            |              |               |              |               |               |
| 110 |   |               |           |              |               |            |              |               |              |               |               |
| 111 |   |               |           |              |               |            |              |               |              |               |               |
| 112 |   |               |           |              |               |            |              |               |              |               |               |
| 113 |   |               |           |              |               |            |              |               |              |               |               |
| 114 |   |               |           |              |               |            |              |               |              |               |               |
| 115 |   |               |           |              |               |            |              |               |              |               |               |
| 116 |   |               |           |              |               |            |              |               |              |               |               |
| 117 |   |               |           |              |               |            |              |               |              |               |               |
| 118 | This schedule is sponsored by PNM Witness Morris        |               |           |              |               |            |              |               |              |               |               |

|    | A  | AP            | AQ           | AR            | AS        | AT            | AU          | AV            | AW        | AX            | AY        |
|----|--|---------------|--------------|---------------|-----------|---------------|-------------|---------------|-----------|---------------|-----------|
| 1  | Public Service Company of New Mexico   |               |              |               |           |               |             |               |           |               |           |
| 2  | Schedule H-12  |               |              |               |           |               |             |               |           |               |           |
| 3  | Accumulated Tax Deferrals  | Adjusted      |              |               |           |               |             |               |           |               |           |
| 4  | Base Period Ending 06/30/2022  | Base Period   |              | 31-Jul-22     |           | 31-Aug-22     |             | 30-Sep-22     |           | 31-Oct-22     |           |
| 5  | Test Period Ending 12/31/2024  | Balance       | Activity     | Balance       | Activity  | Balance       | Activity    | Balance       | Activity  | Balance       | Activity  |
| 6  |  |               |              |               |           |               |             |               |           |               |           |
| 7  | Accumulated Deferred Income Taxes  |               |              |               |           |               |             |               |           |               |           |
| 8  |  |               |              |               |           |               |             |               |           |               |           |
| 9  | Federal Tax Credit Carryforward  | 18,187,144    | -            | 18,187,144    | -         | 18,187,144    | -           | 18,187,144    | -         | 18,187,144    | -         |
| 10 | Federal Tax Credit Carryforward - Renewables   | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 11 | Net Operating Loss (NOL)   | 5,307,471     | -            | 5,307,471     | -         | 5,307,471     | -           | 5,307,471     | -         | 5,307,471     | -         |
| 12 | Incentive Pay Plans  | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 13 | Customer Advance   | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 14 | Regulatory Assets - Coal Mine Decommissioning  | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 15 | Regulatory Liabilities - Renewable Rider   | 862,307       | 0            | 862,307       | (24,267)  | 838,040       | (24,267)    | 813,774       | (24,267)  | 789,507       | (24,267)  |
| 16 | Income Tax Regulatory Liability  | 77,517,290    | (376,347)    | 77,140,943    | (681,596) | 76,459,347    | (681,596)   | 75,777,750    | (681,596) | 75,096,154    | (681,596) |
| 17 | Lease Liability  | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 18 | Deferred Credits - Coal Mine Decommissioning   | 23,903,699    | -            | 23,903,699    | -         | 23,903,699    | -           | 23,903,699    | -         | 23,903,699    | -         |
| 19 | Deferred Credits - ETA   | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 20 | Deferred Credits - Joint Use   | 18,698        | (3,549)      | 15,149        | (3,549)   | 11,599        | (3,549)     | 8,050         | (3,549)   | 4,501         | (3,549)   |
| 21 | Deferred Credits - Pathnet   | 1,522,680     | (4,804)      | 1,517,876     | (4,804)   | 1,513,072     | (4,804)     | 1,508,268     | (4,804)   | 1,503,464     | (4,804)   |
| 22 | Deferred Credits - PVNGS Dry Casks   | 3,119,091     | (3,119,091)  | -             | -         | -             | -           | -             | -         | -             | -         |
| 23 | Other Deferred Credits   | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 24 | Other Liabilities - ETA Coal Mine Severance  | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 25 | Other Liabilities - ETA Job Training and Severance                                     | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 26 | Other Liabilities - ETA State Agency Pmts  | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 27 | Other Liabilities - Navajo Workforce Training  | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 28 | Other Liabilities  | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 29 | Injury and Damages   | 888,657       | 13,417       | 902,073       | -         | 902,073       | -           | 902,073       | -         | 902,073       | -         |
| 30 | Plant - AFUDC  | (11,569,865)  | -            | (11,569,865)  | -         | (11,569,865)  | -           | (11,569,865)  | -         | (11,569,865)  | -         |
| 31 | Plant - Liberalized Depreciation   | 0             | (0)          | 0             | -         | 0             | -           | 0             | -         | 0             | -         |
| 32 | Plant - Capitalized Interest   | 3,896,068     | -            | 3,896,068     | -         | 3,896,068     | -           | 3,896,068     | -         | 3,896,068     | -         |
| 33 | Asset Retirement Obligation  | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 34 | ASC 740-10 (FIN 48) Reclassifications  | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 35 | PVNGS Licensing  | 74,232        | (1,125)      | 73,107        | (1,125)   | 71,982        | (1,125)     | 70,858        | (1,125)   | 69,733        | (1,125)   |
| 36 | Plant - 263A Adjustment  | (28,783,511)  | -            | (28,783,511)  | -         | (28,783,511)  | -           | (28,783,511)  | -         | (28,783,511)  | -         |
| 37 | Deferred State Taxes   | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 38 | Plant - Book Amort of Nuclear Fuel   | 20,595,291    | -            | 20,595,291    | -         | 20,595,291    | -           | 20,595,291    | -         | 20,595,291    | -         |
| 39 | Plant - CIAC   | 7,545,730     | -            | 7,545,730     | -         | 7,545,730     | -           | 7,545,730     | -         | 7,545,730     | -         |
| 40 | Plant - Depreciation Nuclear Fuel  | (11,845,584)  | (732,048)    | (12,577,632)  | (732,048) | (13,309,680)  | (732,048)   | (14,041,728)  | (732,048) | (14,773,776)  | (732,048) |
| 41 | Plant - Removal Cost   | (3,567,966)   | -            | (3,567,966)   | -         | (3,567,966)   | -           | (3,567,966)   | -         | (3,567,966)   | -         |
| 42 | Plant - Repairs  | (36,380,507)  | -            | (36,380,507)  | -         | (36,380,507)  | -           | (36,380,507)  | -         | (36,380,507)  | -         |
| 43 | Plant - Section 174 Deduction  | (8,323,423)   | -            | (8,323,423)   | -         | (8,323,423)   | -           | (8,323,423)   | -         | (8,323,423)   | -         |
| 44 | Plant - Asset Retirement Obligation  | 60,666,563    | (54,292,765) | 6,373,798     | 30,371    | 6,404,169     | 30,371      | 6,434,540     | 30,371    | 6,464,911     | 30,371    |
| 45 | Plant - Pollution Control Property   | (2,154,701)   | -            | (2,154,701)   | -         | (2,154,701)   | -           | (2,154,701)   | -         | (2,154,701)   | -         |
| 46 | Plant - San Juan Unit 4 65 MW  | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 47 | Plant - Liberalized Depreciation: Production   | (348,224,377) | (3,501,287)  | (351,725,665) | (398,320) | (352,123,985) | 65,812,883  | (286,311,102) | (398,320) | (286,709,422) | (398,320) |
| 48 | Plant - Liberalized Depreciation: Transmission   | (110,701,445) | (823,506)    | (111,524,951) | (823,506) | (112,348,458) | (823,506)   | (113,171,964) | (823,506) | (113,995,470) | (823,506) |
| 49 | Plant - Liberalized Depreciation: Distribution   | (150,337,318) | 105,747      | (150,231,571) | 105,747   | (150,125,825) | 105,747     | (150,020,078) | 105,747   | (149,914,331) | 105,747   |
| 50 | Plant - Liberalized Depreciation: General and Intangible                               | (2,060,821)   | 208,437      | (1,852,384)   | 208,437   | (1,643,947)   | 208,437     | (1,435,510)   | 208,437   | (1,227,073)   | 208,437   |
| 51 | PVNGS Undepreciated Investment   | (814,060)     | -            | (814,060)     | -         | (814,060)     | -           | (814,060)     | -         | (814,060)     | -         |
| 52 | Regulatory Liability - SNCR Accelerated Depreciation                                   | 2,245,074     | -            | 2,245,074     | -         | 2,245,074     | -           | 2,245,074     | -         | 2,245,074     | -         |
| 53 | Plant - Disallowed   | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 54 | Regulatory Assets - SIGS Stranded Costs  | (24,845,469)  | -            | (24,845,469)  | 132,862   | (24,712,607)  | (1,183,379) | (25,895,986)  | 132,862   | (25,763,124)  | 132,862   |
| 55 | Pension  | (39,096,363)  | 33,307       | (39,063,056)  | 33,307    | (39,029,749)  | 33,307      | (38,996,442)  | 33,307    | (38,963,135)  | 33,307    |
| 56 | Retiree Medical  | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 57 | Plant - Renewable Rider  | (47,136,130)  | 231,891      | (46,904,239)  | 231,891   | (46,672,347)  | 231,891     | (46,440,456)  | 231,891   | (46,208,565)  | 231,891   |
| 58 | Lease Asset  | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 59 | Loss on Reacquired Debt  | (1,532,175)   | 17,493       | (1,514,681)   | 17,493    | (1,497,188)   | 17,493      | (1,479,694)   | 17,493    | (1,462,201)   | 17,493    |
| 60 | Other Comprehensive Income (OCI)   | -             | -            | -             | -         | -             | -           | -             | -         | -             | -         |
| 61 | Deferred Credits - SO2 Allowance   | 21,013        | -            | 21,013        | (0)       | 21,013        | -           | 21,013        | -         | 21,013        | -         |
| 62 | See page 2, 4, 6, 8, 10, 12, 14, 16, 18, 20 or 22 for notes associated with this page. |               |              |               |           |               |             |               |           |               |           |
| 62 | This schedule is sponsored by PNM Witness Morris                                       |               |              |               |           |               |             |               |           |               |           |



|     | A   | AP            | AQ           | AR            | AS          | AT            | AU         | AV            | AW          | AX            | AY          |
|-----|---|---------------|--------------|---------------|-------------|---------------|------------|---------------|-------------|---------------|-------------|
| 1   | Public Service Company of New Mexico                    |               |              |               |             |               |            |               |             |               |             |
| 2   | Schedule H-12   |               |              |               |             |               |            |               |             |               |             |
| 3   | Accumulated Tax Deferrals                               | Adjusted      |              |               |             |               |            |               |             |               |             |
| 4   | Base Period Ending 06/30/2022                           | Base Period   |              | 31-Jul-22     |             | 31-Aug-22     |            | 30-Sep-22     |             | 31-Oct-22     |             |
| 5   | Test Period Ending 12/31/2024                           | Balance       | Activity     | Balance       | Activity    | Balance       | Activity   | Balance       | Activity    | Balance       | Activity    |
| 6   |   |               |              |               |             |               |            |               |             |               |             |
| 63  | Deferred Debits - Rate Case Expense                     | (22,240)      | -            | (22,240)      | -           | (22,240)      | -          | (22,240)      | -           | (22,240)      | -           |
| 64  | Deferred Debits - Decoupling                            | -             | -            | -             | -           | -             | -          | -             | -           | -             | -           |
| 65  | Deferred Debits - EECRF Rate Case Expense               | -             | -            | -             | -           | -             | -          | -             | -           | -             | -           |
| 66  | Deferred Debits - Grid Modernization                    | -             | -            | -             | -           | -             | -          | -             | -           | -             | -           |
| 67  | Deferred Debits - RR Underground Rider                  | -             | -            | -             | -           | -             | -          | -             | -           | -             | -           |
| 68  | Deferred Debits - SJGS Abandonment                      | -             | -            | -             | -           | -             | -          | -             | -           | -             | -           |
| 69  | Deferred Debits - Solar Project                         | -             | -            | -             | -           | -             | -          | -             | -           | -             | -           |
| 70  | Prepaid Expenses  | -             | -            | -             | -           | -             | -          | -             | -           | -             | -           |
| 71  | Regulatory Assets - COVID-19 Costs                      | (1,501,299)   | -            | (1,501,299)   | -           | (1,501,299)   | -          | (1,501,299)   | -           | (1,501,299)   | -           |
| 72  | Regulatory assets - FAC                                 | -             | -            | -             | -           | -             | -          | -             | -           | -             | -           |
| 73  | Regulatory Assets - EIM Costs                           | (5,145,200)   | -            | (5,145,200)   | (133,209)   | (5,278,409)   | (133,209)  | (5,411,618)   | (133,209)   | (5,544,826)   | (133,209)   |
| 74  | Regulatory Assets - Energy Efficiency                   | -             | -            | -             | -           | -             | -          | -             | -           | -             | -           |
| 75  | Regulatory Assets - ETA                                 | (47,609,121)  | -            | (47,609,121)  | -           | (47,609,121)  | -          | (47,609,121)  | -           | (47,609,121)  | -           |
| 76  | Regulatory Assets - Sky Blue Under Recovery             | (458,532)     | 458,532      | -             | -           | -             | -          | -             | -           | -             | -           |
| 77  | Regulatory Assets - Renewable Energy                    | (458,538)     | -            | (458,538)     | -           | (458,538)     | -          | (458,538)     | -           | (458,538)     | -           |
| 78  | Regulatory Assets - Renewable Energy Credits            | (1,127,081)   | -            | (1,127,081)   | -           | (1,127,081)   | -          | (1,127,081)   | -           | (1,127,081)   | -           |
| 79  | Regulatory Assets - SJGS External Legal Fees            | (36,897)      | -            | (36,897)      | (67)        | (36,964)      | (3,059)    | (40,023)      | -           | (40,023)      | -           |
| 80  | Regulatory Assets - SJGS Replacement Resources          | (4,213,208)   | -            | (4,213,208)   | (586)       | (4,213,794)   | (336)      | (4,214,130)   | -           | (4,214,130)   | -           |
| 81  | Regulatory Assets - SJGS Undepreciated Investment       | (47,962,478)  | -            | (47,962,478)  | -           | (47,962,478)  | -          | (47,962,478)  | -           | (47,962,478)  | -           |
| 82  | Regulatory Assets - SJGS Underground Coal Mine          | (4,733,904)   | -            | (4,733,904)   | -           | (4,733,904)   | -          | (4,733,904)   | -           | (4,733,904)   | -           |
| 83  | Regulatory Assets - Solar Direct Regulatory Assets      | (27,054)      | 27,054       | -             | -           | -             | -          | -             | -           | -             | -           |
| 84  | Regulatory Assets - Transportation Electrification      | (14,556)      | -            | (14,556)      | -           | (14,556)      | -          | (14,556)      | -           | (14,556)      | -           |
| 85  | Regulatory Assets - WCC Transaction Costs               | 0             | (0)          | -             | -           | -             | -          | -             | -           | -             | -           |
| 86  | Regulatory Liabilities - Energy Efficiency              | -             | -            | -             | -           | -             | -          | -             | -           | -             | -           |
| 87  | Regulatory Liabilities - FAC                            | (0)           | 0            | -             | -           | -             | -          | -             | -           | -             | -           |
| 88  | Regulatory Assets - PCB Refinancing Hedge               | (2,571,943)   | -            | (2,571,943)   | 17,874      | (2,554,069)   | 17,874     | (2,536,194)   | 17,874      | (2,518,320)   | 17,874      |
| 89  | Prepaid Expenses: Production                            | (1,392,480)   | -            | (1,392,480)   | -           | (1,392,480)   | -          | (1,392,480)   | -           | (1,392,480)   | -           |
| 90  | Prepaid Expenses: Transmission                          | (351,698)     | -            | (351,698)     | -           | (351,698)     | -          | (351,698)     | -           | (351,698)     | -           |
| 91  | Prepaid Expenses: Transmission (incremental FERC Rates) | (46,708)      | -            | (46,708)      | -           | (46,708)      | -          | (46,708)      | -           | (46,708)      | -           |
| 92  | Prepaid Expenses: Distribution                          | (1,050,047)   | -            | (1,050,047)   | -           | (1,050,047)   | -          | (1,050,047)   | -           | (1,050,047)   | -           |
| 93  | Prepaid Expenses: Renewables                            | (15,692)      | -            | (15,692)      | -           | (15,692)      | -          | (15,692)      | -           | (15,692)      | -           |
| 94  |   |               |              |               |             |               |            |               |             |               |             |
| 95  |   |               |              |               |             |               |            |               |             |               |             |
| 96  | Total Accumulated Deferred Income Taxes                 | (719,741,382) | (61,758,645) | (781,500,027) | (2,025,095) | (783,525,122) | 62,867,126 | (720,657,996) | (2,024,442) | (722,682,438) | (2,024,442) |
| 97  |   |               |              |               |             |               |            |               |             |               |             |
| 98  | General Ledger ADIT Balance                             |               |              |               |             |               |            |               |             |               |             |
| 99  |   |               |              |               |             |               |            |               |             |               |             |
| 100 | Difference (Rounding)                                   |               |              |               |             |               |            |               |             |               |             |
| 101 |   |               |              |               |             |               |            |               |             |               |             |
| 102 |   |               |              |               |             |               |            |               |             |               |             |
| 103 |   |               |              |               |             |               |            |               |             |               |             |
| 104 |   |               |              |               |             |               |            |               |             |               |             |
| 105 |   |               |              |               |             |               |            |               |             |               |             |
| 106 |   |               |              |               |             |               |            |               |             |               |             |
| 107 |   |               |              |               |             |               |            |               |             |               |             |
| 108 |   |               |              |               |             |               |            |               |             |               |             |
| 109 |   |               |              |               |             |               |            |               |             |               |             |
| 110 |   |               |              |               |             |               |            |               |             |               |             |
| 111 |   |               |              |               |             |               |            |               |             |               |             |
| 112 |   |               |              |               |             |               |            |               |             |               |             |
| 113 |   |               |              |               |             |               |            |               |             |               |             |
| 114 |   |               |              |               |             |               |            |               |             |               |             |
| 115 |   |               |              |               |             |               |            |               |             |               |             |
| 116 |   |               |              |               |             |               |            |               |             |               |             |
| 117 |   |               |              |               |             |               |            |               |             |               |             |
| 118 | This schedule is sponsored by PNM Witness Morris        |               |              |               |             |               |            |               |             |               |             |

|    | A  | AZ            | BA        | BB            | BC          | BD            | BE          | BF            | BG          | BH            | BI          |
|----|--|---------------|-----------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|
| 1  | Public Service Company of New Mexico   |               |           |               |             |               |             |               |             |               |             |
| 2  | Schedule H-12  |               |           |               |             |               |             |               |             |               |             |
| 3  | Accumulated Tax Deferrals  |               |           |               |             |               |             |               |             |               |             |
| 4  | Base Period Ending 06/30/2022  | 30-Nov-22     |           | 31-Dec-22     |             | 31-Jan-23     |             | 28-Feb-23     |             | 31-Mar-23     |             |
| 5  | Test Period Ending 12/31/2024  | Balance       | Activity  | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    |
| 6  |  |               |           |               |             |               |             |               |             |               |             |
| 7  | Accumulated Deferred Income Taxes  |               |           |               |             |               |             |               |             |               |             |
| 8  |  |               |           |               |             |               |             |               |             |               |             |
| 9  | Federal Tax Credit Carryforward  | 18,187,144    | -         | 18,187,144    | -           | 18,187,144    | -           | 18,187,144    | -           | 18,187,144    | -           |
| 10 | Federal Tax Credit Carryforward - Renewables   | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 11 | Net Operating Loss (NOL)   | 5,307,471     | -         | 5,307,471     | -           | 5,307,471     | -           | 5,307,471     | -           | 5,307,471     | -           |
| 12 | Incentive Pay Plans  | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 13 | Customer Advance   | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 14 | Regulatory Assets - Coal Mine Decommissioning  | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 15 | Regulatory Liabilities - Renewable Rider   | 765,240       | (24,267)  | 740,973       | (24,267)    | 716,706       | (24,267)    | 692,439       | (24,267)    | 668,173       | (24,267)    |
| 16 | Income Tax Regulatory Liability  | 74,414,558    | (681,596) | 73,732,962    | (687,151)   | 73,045,810    | (687,151)   | 72,358,659    | (687,151)   | 71,671,507    | (687,151)   |
| 17 | Lease Liability  | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 18 | Deferred Credits - Coal Mine Decommissioning   | 23,903,699    | -         | 23,903,699    | -           | 23,903,699    | -           | 23,903,699    | -           | 23,903,699    | -           |
| 19 | Deferred Credits - ETA   | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 20 | Deferred Credits - Joint Use   | 952           | (3,549)   | (2,597)       | (3,549)     | (6,147)       | (3,549)     | (9,696)       | (3,549)     | (13,245)      | (3,549)     |
| 21 | Deferred Credits - Pathnet   | 1,498,660     | (4,804)   | 1,493,855     | (4,804)     | 1,489,051     | (4,804)     | 1,484,247     | (4,804)     | 1,479,443     | (4,804)     |
| 22 | Deferred Credits - PVNGS Dry Casks   | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 23 | Other Deferred Credits   | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 24 | Other Liabilities - ETA Coal Mine Severance  | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 25 | Other Liabilities - ETA Job Training and Severance                                     | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 26 | Other Liabilities - ETA State Agency Pmts  | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 27 | Other Liabilities - Navajo Workforce Training  | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 28 | Other Liabilities  | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 29 | Injury and Damages   | 902,073       | -         | 902,073       | -           | 902,073       | -           | 902,073       | -           | 902,073       | -           |
| 30 | Plant - AFUDC  | (11,569,865)  | -         | (11,569,865)  | (144,166)   | (11,714,031)  | (151,476)   | (11,865,506)  | (155,170)   | (12,020,677)  | (170,421)   |
| 31 | Plant - Liberalized Depreciation   | 0             | -         | 0             | -           | 0             | -           | 0             | -           | 0             | -           |
| 32 | Plant - Capitalized Interest   | 3,896,068     | -         | 3,896,068     | -           | 3,896,068     | -           | 3,896,068     | -           | 3,896,068     | -           |
| 33 | Asset Retirement Obligation  | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 34 | ASC 740-10 (FIN 48) Reclassifications  | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 35 | PVNGS Licensing  | 68,608        | (1,125)   | 67,483        | (1,125)     | 66,359        | (1,125)     | 65,234        | (1,125)     | 64,109        | (1,125)     |
| 36 | Plant - 263A Adjustment  | (28,783,511)  | -         | (28,783,511)  | -           | (28,783,511)  | -           | (28,783,511)  | -           | (28,783,511)  | -           |
| 37 | Deferred State Taxes   | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 38 | Plant - Book Amort of Nuclear Fuel   | 20,595,291    | -         | 20,595,291    | -           | 20,595,291    | -           | 20,595,291    | -           | 20,595,291    | -           |
| 39 | Plant - CIAC   | 7,545,730     | -         | 7,545,730     | -           | 7,545,730     | -           | 7,545,730     | -           | 7,545,730     | -           |
| 40 | Plant - Depreciation Nuclear Fuel  | (15,505,824)  | (732,048) | (16,237,871)  | (464,298)   | (16,702,169)  | (464,298)   | (17,166,467)  | (464,298)   | (17,630,765)  | (464,298)   |
| 41 | Plant - Removal Cost   | (3,567,966)   | -         | (3,567,966)   | -           | (3,567,966)   | -           | (3,567,966)   | -           | (3,567,966)   | -           |
| 42 | Plant - Repairs  | (36,380,507)  | -         | (36,380,507)  | -           | (36,380,507)  | -           | (36,380,507)  | -           | (36,380,507)  | -           |
| 43 | Plant - Section 174 Deduction  | (8,323,423)   | -         | (8,323,423)   | -           | (8,323,423)   | -           | (8,323,423)   | -           | (8,323,423)   | -           |
| 44 | Plant - Asset Retirement Obligation  | 6,495,282     | 30,371    | 6,525,653     | 30,371      | 6,556,024     | 30,371      | 6,586,395     | 30,371      | 6,616,766     | 30,371      |
| 45 | Plant - Pollution Control Property   | (2,154,701)   | -         | (2,154,701)   | -           | (2,154,701)   | -           | (2,154,701)   | -           | (2,154,701)   | -           |
| 46 | Plant - San Juan Unit 4 65 MW  | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 47 | Plant - Liberalized Depreciation: Production   | (287,107,743) | (398,320) | (287,506,063) | 175,338     | (287,330,725) | 175,338     | (287,155,388) | 175,338     | (286,980,050) | 175,338     |
| 48 | Plant - Liberalized Depreciation: Transmission   | (114,818,977) | (823,506) | (115,642,483) | (1,138,662) | (116,781,145) | (1,138,662) | (117,919,807) | (1,138,662) | (119,058,468) | (1,138,662) |
| 49 | Plant - Liberalized Depreciation: Distribution   | (149,808,585) | 105,747   | (149,702,838) | (33,607)    | (149,736,445) | (33,607)    | (149,770,053) | (33,607)    | (149,803,660) | (33,607)    |
| 50 | Plant - Liberalized Depreciation: General and Intangible                               | (1,018,636)   | 208,437   | (810,199)     | 116,366     | (693,833)     | 116,366     | (577,468)     | 116,366     | (461,102)     | 116,366     |
| 51 | PVNGS Undepreciated Investment   | (814,060)     | -         | (814,060)     | -           | (814,060)     | -           | (814,060)     | 407,030     | (407,030)     | -           |
| 52 | Regulatory Liability - SNCR Accelerated Depreciation                                   | 2,245,074     | -         | 2,245,074     | -           | 2,245,074     | -           | 2,245,074     | -           | 2,245,074     | -           |
| 53 | Plant - Disallowed   | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 54 | Regulatory Assets - SIGS Stranded Costs  | (25,630,263)  | 132,862   | (25,497,401)  | 132,862     | (25,364,539)  | 132,862     | (25,231,677)  | 132,862     | (25,098,815)  | 132,862     |
| 55 | Pension  | (38,929,828)  | 33,307    | (38,896,521)  | 33,307      | (38,863,214)  | 33,307      | (38,829,907)  | 33,307      | (38,796,600)  | 33,307      |
| 56 | Retiree Medical  | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 57 | Plant - Renewable Rider  | (45,976,673)  | 231,891   | (45,744,782)  | 267,236     | (45,477,546)  | 267,236     | (45,210,310)  | 267,236     | (44,943,074)  | 267,236     |
| 58 | Lease Asset  | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 59 | Loss on Reacquired Debt  | (1,444,707)   | 17,493    | (1,427,214)   | 17,493      | (1,409,720)   | 17,493      | (1,392,227)   | 17,493      | (1,374,733)   | 17,493      |
| 60 | Other Comprehensive Income (OCI)   | -             | -         | -             | -           | -             | -           | -             | -           | -             | -           |
| 61 | Deferred Credits - SO2 Allowance   | 21,013        | -         | 21,013        | -           | 21,013        | -           | 21,013        | -           | 21,013        | -           |
| 62 | See page 2, 4, 6, 8, 10, 12, 14, 16, 18, 20 or 22 for notes associated with this page. |               |           |               |             |               |             |               |             |               |             |
|    | This schedule is sponsored by PNM Witness Morris                                       |               |           |               |             |               |             |               |             |               |             |

|     | A   | AZ            | BA          | BB            | BC          | BD            | BE          | BF            | BG          | BH            | BI          |
|-----|---|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|
| 1   | Public Service Company of New Mexico                    |               |             |               |             |               |             |               |             |               |             |
| 2   | Schedule H-12   |               |             |               |             |               |             |               |             |               |             |
| 3   | Accumulated Tax Deferrals                               |               |             |               |             |               |             |               |             |               |             |
| 4   | Base Period Ending 06/30/2022                           | 30-Nov-22     |             | 31-Dec-22     |             | 31-Jan-23     |             | 28-Feb-23     |             | 31-Mar-23     |             |
| 5   | Test Period Ending 12/31/2024                           | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    |
| 6   |   |               |             |               |             |               |             |               |             |               |             |
| 63  | Deferred Debits - Rate Case Expense                     | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           |
| 64  | Deferred Debits - Decoupling                            | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 65  | Deferred Debits - EECRF Rate Case Expense               | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 66  | Deferred Debits - Grid Modernization                    | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 67  | Deferred Debits - RR Underground Rider                  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 68  | Deferred Debits - SJGS Abandonment                      | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 69  | Deferred Debits - Solar Project                         | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 70  | Prepaid Expenses  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 71  | Regulatory Assets - COVID-19 Costs                      | (1,501,299)   | -           | (1,501,299)   | -           | (1,501,299)   | -           | (1,501,299)   | -           | (1,501,299)   | -           |
| 72  | Regulatory assets - FAC                                 | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 73  | Regulatory Assets - EIM Costs                           | (5,678,035)   | (133,209)   | (5,811,244)   | (133,864)   | (5,945,108)   | (133,864)   | (6,078,971)   | (133,864)   | (6,212,835)   | (137,144)   |
| 74  | Regulatory Assets - Energy Efficiency                   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 75  | Regulatory Assets - ETA                                 | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           |
| 76  | Regulatory Assets - Sky Blue Under Recovery             | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 77  | Regulatory Assets - Renewable Energy                    | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           |
| 78  | Regulatory Assets - Renewable Energy Credits            | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           |
| 79  | Regulatory Assets - SJGS External Legal Fees            | (40,023)      | -           | (40,023)      | -           | (40,023)      | -           | (40,023)      | -           | (40,023)      | -           |
| 80  | Regulatory Assets - SJGS Replacement Resources          | (4,214,130)   | -           | (4,214,130)   | -           | (4,214,130)   | -           | (4,214,130)   | -           | (4,214,130)   | -           |
| 81  | Regulatory Assets - SJGS Undepreciated Investment       | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           |
| 82  | Regulatory Assets - SJGS Underground Coal Mine          | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           |
| 83  | Regulatory Assets - Solar Direct Regulatory Assets      | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 84  | Regulatory Assets - Transportation Electrification      | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           |
| 85  | Regulatory Assets - WCC Transaction Costs               | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 86  | Regulatory Liabilities - Energy Efficiency              | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 87  | Regulatory Liabilities - FAC                            | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 88  | Regulatory Assets - PCB Refinancing Hedge               | (2,500,446)   | 17,874      | (2,482,572)   | 17,874      | (2,464,698)   | 17,874      | (2,446,824)   | 17,874      | (2,428,950)   | 17,874      |
| 89  | Prepaid Expenses: Production                            | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           |
| 90  | Prepaid Expenses: Transmission                          | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           |
| 91  | Prepaid Expenses: Transmission (incremental FERC Rates) | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           |
| 92  | Prepaid Expenses: Distribution                          | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           |
| 93  | Prepaid Expenses: Renewables                            | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           |
| 94  |   |               |             |               |             |               |             |               |             |               |             |
| 95  |   |               |             |               |             |               |             |               |             |               |             |
| 96  | Total Accumulated Deferred Income Taxes                 | (724,706,880) | (2,024,442) | (726,731,322) | (1,844,646) | (728,575,968) | (1,851,956) | (730,427,924) | (1,448,620) | (731,876,545) | (1,874,181) |
| 97  |   |               |             |               |             |               |             |               |             |               |             |
| 98  | General Ledger ADIT Balance                             |               |             |               |             |               |             |               |             |               |             |
| 99  |   |               |             |               |             |               |             |               |             |               |             |
| 100 | Difference (Rounding)                                   |               |             |               |             |               |             |               |             |               |             |
| 101 |   |               |             |               |             |               |             |               |             |               |             |
| 102 |   |               |             |               |             |               |             |               |             |               |             |
| 103 |   |               |             |               |             |               |             |               |             |               |             |
| 104 |   |               |             |               |             |               |             |               |             |               |             |
| 105 |   |               |             |               |             |               |             |               |             |               |             |
| 106 |   |               |             |               |             |               |             |               |             |               |             |
| 107 |   |               |             |               |             |               |             |               |             |               |             |
| 108 |   |               |             |               |             |               |             |               |             |               |             |
| 109 |   |               |             |               |             |               |             |               |             |               |             |
| 110 |   |               |             |               |             |               |             |               |             |               |             |
| 111 |   |               |             |               |             |               |             |               |             |               |             |
| 112 |   |               |             |               |             |               |             |               |             |               |             |
| 113 |   |               |             |               |             |               |             |               |             |               |             |
| 114 |   |               |             |               |             |               |             |               |             |               |             |
| 115 |   |               |             |               |             |               |             |               |             |               |             |
| 116 |   |               |             |               |             |               |             |               |             |               |             |
| 117 |   |               |             |               |             |               |             |               |             |               |             |
| 118 | This schedule is sponsored by PNM Witness Morris        |               |             |               |             |               |             |               |             |               |             |

|    | A  |  | BJ            |             | BK       |               | BL          |  | BM            |             | BN            |             | BO       |               | BP          |  | BQ            |             | BR            |             | BS       |
|----|--|--|---------------|-------------|----------|---------------|-------------|--|---------------|-------------|---------------|-------------|----------|---------------|-------------|--|---------------|-------------|---------------|-------------|----------|
| 1  | Public Service Company of New Mexico   |  |               |             |          |               |             |  |               |             |               |             |          |               |             |  |               |             |               |             |          |
| 2  | Schedule H-12  |  |               |             |          |               |             |  |               |             |               |             |          |               |             |  |               |             |               |             |          |
| 3  | Accumulated Tax Deferrals  |  |               |             |          |               |             |  |               |             |               |             |          |               |             |  |               |             |               |             |          |
| 4  | Base Period Ending 06/30/2022  |  | 30-Apr-23     |             |          |               | 31-May-23   |  |               |             | 30-Jun-23     |             |          |               | 31-Jul-23   |  |               |             | 31-Aug-23     |             |          |
| 5  | Test Period Ending 12/31/2024  |  | Balance       |             | Activity |               | Balance     |  | Activity      |             | Balance       |             | Activity |               | Balance     |  | Activity      |             | Balance       |             | Activity |
| 6  |  |  |               |             |          |               |             |  |               |             |               |             |          |               |             |  |               |             |               |             |          |
| 7  | Accumulated Deferred Income Taxes  |  |               |             |          |               |             |  |               |             |               |             |          |               |             |  |               |             |               |             |          |
| 8  |  |  |               |             |          |               |             |  |               |             |               |             |          |               |             |  |               |             |               |             |          |
| 9  | Federal Tax Credit Carryforward  |  | 18,187,144    | -           |          | 18,187,144    | -           |  | 18,187,144    | -           | 18,187,144    | -           |          | 18,187,144    | -           |  | 18,187,144    | -           | 18,187,144    | -           |          |
| 10 | Federal Tax Credit Carryforward - Renewables   |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 11 | Net Operating Loss (NOL)   |  | 5,307,471     | -           |          | 5,307,471     | -           |  | 5,307,471     | -           | 5,307,471     | -           |          | 5,307,471     | -           |  | 5,307,471     | -           | 5,307,471     | -           |          |
| 12 | Incentive Pay Plans  |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 13 | Customer Advance   |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 14 | Regulatory Assets - Coal Mine Decommissioning  |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 15 | Regulatory Liabilities - Renewable Rider   |  | 643,906       | (24,267)    |          | 619,639       | (24,267)    |  | 595,372       | (24,267)    | 571,105       | (24,267)    |          | 546,839       | (24,267)    |  | 517,572       | (24,267)    | 493,305       | (24,267)    |          |
| 16 | Income Tax Regulatory Liability  |  | 70,984,356    | (687,151)   |          | 70,297,205    | (687,151)   |  | 69,610,053    | (687,151)   | 68,922,902    | (687,151)   |          | 68,235,750    | (687,151)   |  | 67,548,600    | (687,151)   | 66,861,449    | (687,151)   |          |
| 17 | Lease Liability  |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 18 | Deferred Credits - Coal Mine Decommissioning   |  | 23,903,699    | -           |          | 23,903,699    | -           |  | 23,903,699    | -           | 23,903,699    | -           |          | 23,903,699    | -           |  | 23,903,699    | -           | 23,903,699    | -           |          |
| 19 | Deferred Credits - ETA   |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 20 | Deferred Credits - Joint Use   |  | (16,794)      | (3,549)     |          | (20,343)      | (3,549)     |  | (23,893)      | (3,549)     | (27,442)      | (3,549)     |          | (30,991)      | (3,549)     |  | (34,540)      | (3,549)     | (38,089)      | (3,549)     |          |
| 21 | Deferred Credits - Pathnet   |  | 1,474,639     | (4,804)     |          | 1,469,835     | (4,804)     |  | 1,465,031     | (4,804)     | 1,460,226     | (4,804)     |          | 1,455,422     | (4,804)     |  | 1,450,618     | (4,804)     | 1,445,814     | (4,804)     |          |
| 22 | Deferred Credits - PVNGS Dry Casks   |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 23 | Other Deferred Credits   |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 24 | Other Liabilities - ETA Coal Mine Severance  |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 25 | Other Liabilities - ETA Job Training and Severance                                     |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 26 | Other Liabilities - ETA State Agency Pmts  |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 27 | Other Liabilities - Navajo Workforce Training  |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 28 | Other Liabilities  |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 29 | Injury and Damages   |  | 902,073       | -           |          | 902,073       | -           |  | 902,073       | -           | 902,073       | -           |          | 902,073       | -           |  | 902,073       | -           | 902,073       | -           |          |
| 30 | Plant - AFUDC  |  | (12,191,098)  | (176,991)   |          | (12,368,088)  | (175,743)   |  | (12,543,831)  | (171,044)   | (12,714,875)  | (183,889)   |          | (12,898,764)  | (188,842)   |  | (13,079,753)  | (183,889)   | (13,263,642)  | (188,842)   |          |
| 31 | Plant - Liberalized Depreciation   |  | 0             | -           |          | 0             | -           |  | 0             | -           | 0             | -           |          | 0             | -           |  | 0             | -           | 0             | -           |          |
| 32 | Plant - Capitalized Interest   |  | 3,896,068     | -           |          | 3,896,068     | -           |  | 3,896,068     | -           | 3,896,068     | -           |          | 3,896,068     | -           |  | 3,896,068     | -           | 3,896,068     | -           |          |
| 33 | Asset Retirement Obligation  |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 34 | ASC 740-10 (FIN 48) Reclassifications  |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 35 | PVNGS Licensing  |  | 62,985        | (1,125)     |          | 61,860        | (1,125)     |  | 60,735        | (1,125)     | 59,610        | (1,125)     |          | 58,486        | (1,125)     |  | 57,361        | (1,125)     | 56,236        | (1,125)     |          |
| 36 | Plant - 263A Adjustment  |  | (28,783,511)  | -           |          | (28,783,511)  | -           |  | (28,783,511)  | -           | (28,783,511)  | -           |          | (28,783,511)  | -           |  | (28,783,511)  | -           | (28,783,511)  | -           |          |
| 37 | Deferred State Taxes   |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 38 | Plant - Book Amort of Nuclear Fuel   |  | 20,595,291    | -           |          | 20,595,291    | -           |  | 20,595,291    | -           | 20,595,291    | -           |          | 20,595,291    | -           |  | 20,595,291    | -           | 20,595,291    | -           |          |
| 39 | Plant - CIAC   |  | 7,545,730     | -           |          | 7,545,730     | -           |  | 7,545,730     | -           | 7,545,730     | -           |          | 7,545,730     | -           |  | 7,545,730     | -           | 7,545,730     | -           |          |
| 40 | Plant - Depreciation Nuclear Fuel  |  | (18,095,062)  | (464,298)   |          | (18,559,360)  | (464,298)   |  | (19,023,658)  | (464,298)   | (19,487,956)  | (464,298)   |          | (19,952,253)  | (464,298)   |  | (20,426,551)  | (464,298)   | (20,890,849)  | (464,298)   |          |
| 41 | Plant - Removal Cost   |  | (3,567,966)   | -           |          | (3,567,966)   | -           |  | (3,567,966)   | -           | (3,567,966)   | -           |          | (3,567,966)   | -           |  | (3,567,966)   | -           | (3,567,966)   | -           |          |
| 42 | Plant - Repairs  |  | (36,380,507)  | -           |          | (36,380,507)  | -           |  | (36,380,507)  | -           | (36,380,507)  | -           |          | (36,380,507)  | -           |  | (36,380,507)  | -           | (36,380,507)  | -           |          |
| 43 | Plant - Section 174 Deduction  |  | (8,323,423)   | -           |          | (8,323,423)   | -           |  | (8,323,423)   | -           | (8,323,423)   | -           |          | (8,323,423)   | -           |  | (8,323,423)   | -           | (8,323,423)   | -           |          |
| 44 | Plant - Asset Retirement Obligation  |  | 6,647,137     | 30,371      |          | 6,677,508     | 30,371      |  | 6,707,879     | 30,371      | 6,738,250     | 30,371      |          | 6,768,621     | 30,371      |  | 6,800,000     | 30,371      | 6,831,371     | 30,371      |          |
| 45 | Plant - Pollution Control Property   |  | (2,154,701)   | -           |          | (2,154,701)   | -           |  | (2,154,701)   | -           | (2,154,701)   | -           |          | (2,154,701)   | -           |  | (2,154,701)   | -           | (2,154,701)   | -           |          |
| 46 | Plant - San Juan Unit 4 65 MW  |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 47 | Plant - Liberalized Depreciation: Production   |  | (286,804,712) | 175,338     |          | (286,629,374) | 175,338     |  | (286,454,037) | 175,338     | (286,278,699) | 175,338     |          | (286,103,361) | 175,338     |  | (285,928,024) | 175,338     | (285,752,688) | 175,338     |          |
| 48 | Plant - Liberalized Depreciation: Transmission   |  | (120,197,130) | (1,138,662) |          | (121,335,792) | (1,138,662) |  | (122,474,454) | (1,138,662) | (123,613,116) | (1,138,662) |          | (124,751,777) | (1,138,662) |  | (126,030,439) | (1,138,662) | (127,359,101) | (1,138,662) |          |
| 49 | Plant - Liberalized Depreciation: Distribution   |  | (149,837,267) | (33,607)    |          | (149,870,875) | (33,607)    |  | (149,904,482) | (33,607)    | (150,038,089) | (33,607)    |          | (150,171,700) | (33,607)    |  | (150,344,317) | (33,607)    | (150,518,924) | (33,607)    |          |
| 50 | Plant - Liberalized Depreciation: General and Intangible                               |  | (344,736)     | 116,366     |          | (228,370)     | 116,366     |  | (112,005)     | 116,366     | 4,361         | 116,366     |          | 120,727       | 116,366     |  | 125,088       | 116,366     | 130,454       | 116,366     |          |
| 51 | PVNGS Undepreciated Investment   |  | (407,030)     | -           |          | (407,030)     | -           |  | (407,030)     | -           | (407,030)     | -           |          | (407,030)     | -           |  | (407,030)     | -           | (407,030)     | -           |          |
| 52 | Regulatory Liability - SNCR Accelerated Depreciation                                   |  | 2,245,074     | -           |          | 2,245,074     | -           |  | 2,245,074     | -           | 2,245,074     | -           |          | 2,245,074     | -           |  | 2,245,074     | -           | 2,245,074     | -           |          |
| 53 | Plant - Disallowed   |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 54 | Regulatory Assets - SIGS Stranded Costs  |  | (24,965,953)  | 132,862     |          | (24,833,092)  | 132,862     |  | (24,700,230)  | 132,862     | (24,567,368)  | 132,862     |          | (24,434,506)  | 132,862     |  | (24,301,644)  | 132,862     | (24,168,782)  | 132,862     |          |
| 55 | Pension  |  | (38,763,293)  | 33,307      |          | (38,729,986)  | 33,307      |  | (38,696,679)  | 33,307      | (38,663,372)  | 33,307      |          | (38,630,065)  | 33,307      |  | (38,596,758)  | 33,307      | (38,563,451)  | 33,307      |          |
| 56 | Retiree Medical  |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 57 | Plant - Renewable Rider  |  | (44,675,839)  | 267,236     |          | (44,408,603)  | 267,236     |  | (44,141,367)  | 267,236     | (43,874,131)  | 267,236     |          | (43,606,895)  | 267,236     |  | (43,341,659)  | 267,236     | (43,074,423)  | 267,236     |          |
| 58 | Lease Asset  |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 59 | Loss on Reacquired Debt  |  | (1,357,240)   | 17,493      |          | (1,339,746)   | 17,493      |  | (1,322,253)   | 17,493      | (1,304,760)   | 17,493      |          | (1,287,266)   | 17,493      |  | (1,270,773)   | 17,493      | (1,255,280)   | 17,493      |          |
| 60 | Other Comprehensive Income (OCI)   |  | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          | -             | -           |  | -             | -           | -             | -           |          |
| 61 | Deferred Credits - SO2 Allowance   |  | 21,013        | -           |          | 21,013        | -           |  | 21,013        | -           | 21,013        | -           |          | 21,013        | -           |  | 21,013        | -           | 21,013        | -           |          |
| 62 | See page 2, 4, 6, 8, 10, 12, 14, 16, 18, 20 or 22 for notes associated with this page. |  |               |             |          |               |             |  |               |             |               |             |          |               |             |  |               |             |               |             |          |
| 62 | This schedule is sponsored by PNM Witness Morris                                       |  |               |             |          |               |             |  |               |             |               |             |          |               |             |  |               |             |               |             |          |

|     | A   | BJ            | BK          | BL            | BM          | BN            | BO          | BP            | BQ          | BR            | BS          |
|-----|---|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|
| 1   | Public Service Company of New Mexico                    |               |             |               |             |               |             |               |             |               |             |
| 2   | Schedule H-12   |               |             |               |             |               |             |               |             |               |             |
| 3   | Accumulated Tax Deferrals                               |               |             |               |             |               |             |               |             |               |             |
| 4   | Base Period Ending 06/30/2022                           | 30-Apr-23     |             | 31-May-23     |             | 30-Jun-23     |             | 31-Jul-23     |             | 31-Aug-23     |             |
| 5   | Test Period Ending 12/31/2024                           | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    |
| 6   |   |               |             |               |             |               |             |               |             |               |             |
| 63  | Deferred Debits - Rate Case Expense                     | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           |
| 64  | Deferred Debits - Decoupling                            | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 65  | Deferred Debits - EECRF Rate Case Expense               | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 66  | Deferred Debits - Grid Modernization                    | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 67  | Deferred Debits - RR Underground Rider                  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 68  | Deferred Debits - SJGS Abandonment                      | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 69  | Deferred Debits - Solar Project                         | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 70  | Prepaid Expenses  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 71  | Regulatory Assets - COVID-19 Costs                      | (1,501,299)   | -           | (1,501,299)   | -           | (1,501,299)   | -           | (1,501,299)   | -           | (1,501,299)   | -           |
| 72  | Regulatory assets - FAC                                 | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 73  | Regulatory Assets - EIM Costs                           | (6,349,979)   | (137,144)   | (6,487,123)   | (137,144)   | (6,624,267)   | (137,144)   | (6,761,411)   | (137,144)   | (6,898,555)   | (137,144)   |
| 74  | Regulatory Assets - Energy Efficiency                   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 75  | Regulatory Assets - ETA                                 | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           |
| 76  | Regulatory Assets - Sky Blue Under Recovery             | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 77  | Regulatory Assets - Renewable Energy                    | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           |
| 78  | Regulatory Assets - Renewable Energy Credits            | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           |
| 79  | Regulatory Assets - SJGS External Legal Fees            | (40,023)      | -           | (40,023)      | -           | (40,023)      | -           | (40,023)      | -           | (40,023)      | -           |
| 80  | Regulatory Assets - SJGS Replacement Resources          | (4,214,130)   | -           | (4,214,130)   | -           | (4,214,130)   | -           | (4,214,130)   | -           | (4,214,130)   | -           |
| 81  | Regulatory Assets - SJGS Undepreciated Investment       | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           |
| 82  | Regulatory Assets - SJGS Underground Coal Mine          | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           |
| 83  | Regulatory Assets - Solar Direct Regulatory Assets      | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 84  | Regulatory Assets - Transportation Electrification      | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           |
| 85  | Regulatory Assets - WCC Transaction Costs               | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 86  | Regulatory Liabilities - Energy Efficiency              | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 87  | Regulatory Liabilities - FAC                            | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 88  | Regulatory Assets - PCB Refinancing Hedge               | (2,411,076)   | 17,874      | (2,393,202)   | 17,874      | (2,375,328)   | 17,874      | (2,357,453)   | 17,874      | (2,339,579)   | 17,874      |
| 89  | Prepaid Expenses: Production                            | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           |
| 90  | Prepaid Expenses: Transmission                          | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           |
| 91  | Prepaid Expenses: Transmission (incremental FERC Rates) | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           |
| 92  | Prepaid Expenses: Distribution                          | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           |
| 93  | Prepaid Expenses: Renewables                            | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           |
| 94  |   |               |             |               |             |               |             |               |             |               |             |
| 95  |   |               |             |               |             |               |             |               |             |               |             |
| 96  | Total Accumulated Deferred Income Taxes                 | (733,750,726) | (1,880,752) | (735,631,478) | (1,879,503) | (737,510,981) | (1,874,805) | (739,385,785) | (1,887,650) | (741,273,435) | (1,888,305) |
| 97  |   |               |             |               |             |               |             |               |             |               |             |
| 98  | General Ledger ADIT Balance                             |               |             |               |             |               |             |               |             |               |             |
| 99  |   |               |             |               |             |               |             |               |             |               |             |
| 100 | Difference (Rounding)                                   |               |             |               |             |               |             |               |             |               |             |
| 101 |   |               |             |               |             |               |             |               |             |               |             |
| 102 |   |               |             |               |             |               |             |               |             |               |             |
| 103 |   |               |             |               |             |               |             |               |             |               |             |
| 104 |   |               |             |               |             |               |             |               |             |               |             |
| 105 |   |               |             |               |             |               |             |               |             |               |             |
| 106 |   |               |             |               |             |               |             |               |             |               |             |
| 107 |   |               |             |               |             |               |             |               |             |               |             |
| 108 |   |               |             |               |             |               |             |               |             |               |             |
| 109 |   |               |             |               |             |               |             |               |             |               |             |
| 110 |   |               |             |               |             |               |             |               |             |               |             |
| 111 |   |               |             |               |             |               |             |               |             |               |             |
| 112 |   |               |             |               |             |               |             |               |             |               |             |
| 113 |   |               |             |               |             |               |             |               |             |               |             |
| 114 |   |               |             |               |             |               |             |               |             |               |             |
| 115 |   |               |             |               |             |               |             |               |             |               |             |
| 116 |   |               |             |               |             |               |             |               |             |               |             |
| 117 |   |               |             |               |             |               |             |               |             |               |             |
| 118 | This schedule is sponsored by PNM Witness Morris        |               |             |               |             |               |             |               |             |               |             |

|    | A  | BT               | BU              | BV               | BW              | BX               | BY              | BZ               | CA              | CB               | CC              |
|----|--|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|
| 1  | <b>Public Service Company of New Mexico</b>  |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |
| 2  | <b>Schedule H-12</b>   |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |
| 3  | <b>Accumulated Tax Deferrals</b>   |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |
| 4  | <b>Base Period Ending 06/30/2022</b>   | <b>30-Sep-23</b> |                 | <b>31-Oct-23</b> |                 | <b>30-Nov-23</b> |                 | <b>31-Dec-23</b> |                 | <b>31-Jan-24</b> |                 |
| 5  | <b>Test Period Ending 12/31/2024</b>   | <b>Balance</b>   | <b>Activity</b> | <b>Balance</b>   | <b>Activity</b> | <b>Balance</b>   | <b>Activity</b> | <b>Balance</b>   | <b>Activity</b> | <b>Balance</b>   | <b>Activity</b> |
| 6  |  |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |
| 7  | <b>Accumulated Deferred Income Taxes</b>   |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |
| 8  |  |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |
| 9  | Federal Tax Credit Carryforward  | 18,187,144       | -               | 18,187,144       | -               | 18,187,144       | -               | 18,187,144       | -               | 18,187,144       | -               |
| 10 | Federal Tax Credit Carryforward - Renewables   | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 11 | Net Operating Loss (NOL)   | 5,307,471        | -               | 5,307,471        | -               | 5,307,471        | -               | 5,307,471        | -               | 5,307,471        | -               |
| 12 | Incentive Pay Plans  | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 13 | Customer Advance   | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 14 | Regulatory Assets - Coal Mine Decommissioning  | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 15 | Regulatory Liabilities - Renewable Rider   | 522,572          | (24,267)        | 498,305          | (24,267)        | 474,038          | (24,267)        | 449,771          | (24,267)        | 425,505          | (24,267)        |
| 16 | Income Tax Regulatory Liability  | 67,548,599       | (687,151)       | 66,861,447       | (687,151)       | 66,174,296       | (687,151)       | 65,487,144       | (1,060,502)     | 64,426,642       | (1,060,502)     |
| 17 | Lease Liability  | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 18 | Deferred Credits - Coal Mine Decommissioning   | 23,903,699       | -               | 23,903,699       | -               | 23,903,699       | -               | 23,903,699       | -               | 23,903,699       | -               |
| 19 | Deferred Credits - ETA   | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 20 | Deferred Credits - Joint Use   | (34,540)         | (3,549)         | (38,090)         | (3,549)         | (41,639)         | (3,549)         | (45,188)         | (3,549)         | (48,737)         | (3,549)         |
| 21 | Deferred Credits - Pathnet   | 1,450,618        | (4,804)         | 1,445,814        | (4,804)         | 1,441,010        | (4,804)         | 1,436,206        | (4,804)         | 1,431,402        | (4,804)         |
| 22 | Deferred Credits - PVNGS Dry Casks   | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 23 | Other Deferred Credits   | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 24 | Other Liabilities - ETA Coal Mine Severance  | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 25 | Other Liabilities - ETA Job Training and Severance   | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 26 | Other Liabilities - ETA State Agency Pmts  | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 27 | Other Liabilities - Navajo Workforce Training  | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 28 | Other Liabilities  | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 29 | Injury and Damages   | 902,073          | -               | 902,073          | -               | 902,073          | -               | 902,073          | -               | 902,073          | -               |
| 30 | Plant - AFUDC  | (13,083,309)     | (196,819)       | (13,280,128)     | (207,705)       | (13,487,833)     | (217,519)       | (13,705,351)     | (138,721)       | (13,844,073)     | (149,154)       |
| 31 | Plant - Liberalized Depreciation   | 0                | -               | 0                | -               | 0                | -               | 0                | -               | 0                | -               |
| 32 | Plant - Capitalized Interest   | 3,896,068        | -               | 3,896,068        | -               | 3,896,068        | -               | 3,896,068        | -               | 3,896,068        | -               |
| 33 | Asset Retirement Obligation  | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 34 | ASC 740-10 (FIN 48) Reclassifications  | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 35 | PVNGS Licensing  | 57,361           | (1,125)         | 56,236           | (1,125)         | 55,111           | (1,125)         | 53,987           | (1,125)         | 52,862           | (1,125)         |
| 36 | Plant - 263A Adjustment  | (28,783,511)     | -               | (28,783,511)     | -               | (28,783,511)     | -               | (28,783,511)     | -               | (28,783,511)     | -               |
| 37 | Deferred State Taxes   | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 38 | Plant - Book Amort of Nuclear Fuel   | 20,595,291       | -               | 20,595,291       | -               | 20,595,291       | -               | 20,595,291       | -               | 20,595,291       | -               |
| 39 | Plant - CIAC   | 7,545,730        | -               | 7,545,730        | -               | 7,545,730        | -               | 7,545,730        | -               | 7,545,730        | -               |
| 40 | Plant - Depreciation Nuclear Fuel  | (20,416,551)     | (464,298)       | (20,880,849)     | (464,298)       | (21,345,147)     | (464,298)       | (21,809,444)     | (298,624)       | (22,108,069)     | (298,624)       |
| 41 | Plant - Removal Cost   | (3,567,966)      | -               | (3,567,966)      | -               | (3,567,966)      | -               | (3,567,966)      | -               | (3,567,966)      | -               |
| 42 | Plant - Repairs  | (36,380,507)     | -               | (36,380,507)     | -               | (36,380,507)     | -               | (36,380,507)     | -               | (36,380,507)     | -               |
| 43 | Plant - Section 174 Deduction  | (8,323,423)      | -               | (8,323,423)      | -               | (8,323,423)      | -               | (8,323,423)      | -               | (8,323,423)      | -               |
| 44 | Plant - Asset Retirement Obligation  | 6,798,992        | 30,371          | 6,829,363        | 30,371          | 6,859,734        | 30,371          | 6,890,105        | 30,371          | 6,920,476        | 30,371          |
| 45 | Plant - Pollution Control Property   | (2,154,701)      | -               | (2,154,701)      | -               | (2,154,701)      | -               | (2,154,701)      | -               | (2,154,701)      | -               |
| 46 | Plant - San Juan Unit 4 65 MW  | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 47 | Plant - Liberalized Depreciation: Production   | (285,928,024)    | 175,338         | (285,752,686)    | 175,338         | (285,577,348)    | 175,338         | (285,402,010)    | 418,285         | (284,983,725)    | 418,285         |
| 48 | Plant - Liberalized Depreciation: Transmission   | (125,890,439)    | (1,138,662)     | (127,029,101)    | (1,138,662)     | (128,167,763)    | (1,138,662)     | (129,306,425)    | (1,126,393)     | (130,432,817)    | (1,126,393)     |
| 49 | Plant - Liberalized Depreciation: Distribution   | (150,005,304)    | (33,607)        | (150,038,911)    | (33,607)        | (150,072,518)    | (33,607)        | (150,106,126)    | (14,870)        | (150,120,996)    | (14,870)        |
| 50 | Plant - Liberalized Depreciation: General and Intangible   | 237,093          | 116,366         | 353,458          | 116,366         | 469,824          | 116,366         | 586,190          | 90,225          | 676,415          | 90,225          |
| 51 | PVNGS Undepreciated Investment   | (407,030)        | -               | (407,030)        | -               | (407,030)        | -               | (407,030)        | -               | (407,030)        | -               |
| 52 | Regulatory Liability - SNCR Accelerated Depreciation   | 2,245,074        | -               | 2,245,074        | -               | 2,245,074        | -               | 2,245,074        | -               | 2,245,074        | -               |
| 53 | Plant - Disallowed   | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 54 | Regulatory Assets - SIGS Stranded Costs  | (24,301,644)     | 132,862         | (24,168,783)     | 132,862         | (24,035,921)     | 132,862         | (23,903,059)     | 139,667         | (23,763,392)     | 139,667         |
| 55 | Pension  | (38,596,758)     | 33,307          | (38,563,451)     | 33,307          | (38,530,144)     | 33,307          | (38,496,837)     | 33,307          | (38,463,530)     | 33,307          |
| 56 | Retiree Medical  | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 57 | Plant - Renewable Rider  | (43,339,660)     | 267,236         | (43,072,424)     | 267,236         | (42,805,188)     | 267,236         | (42,537,952)     | 339,731         | (42,198,221)     | 339,731         |
| 58 | Lease Asset  | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 59 | Loss on Reacquired Debt  | (1,269,773)      | 17,493          | (1,252,279)      | 17,493          | (1,234,786)      | 17,493          | (1,217,292)      | 17,493          | (1,199,799)      | 17,493          |
| 60 | Other Comprehensive Income (OCI)   | -                | -               | -                | -               | -                | -               | -                | -               | -                | -               |
| 61 | Deferred Credits - SO2 Allowance   | 21,013           | -               | 21,013           | -               | 21,013           | -               | 21,013           | (1,751)         | 19,262           | (1,751)         |
| 62 | See page 2, 4, 6, 8, 10, 12, 14, 16, 18, 20 or 22 for notes associated with this page.<br><br>This schedule is sponsored by PNM Witness Morris |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |

|     | A   | BT            | BU          | BV            | BW          | BX            | BY          | BZ            | CA          | CB            | CC          |
|-----|---|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|
| 1   | Public Service Company of New Mexico                    |               |             |               |             |               |             |               |             |               |             |
| 2   | Schedule H-12   |               |             |               |             |               |             |               |             |               |             |
| 3   | Accumulated Tax Deferrals                               |               |             |               |             |               |             |               |             |               |             |
| 4   | Base Period Ending 06/30/2022                           | 30-Sep-23     |             | 31-Oct-23     |             | 30-Nov-23     |             | 31-Dec-23     |             | 31-Jan-24     |             |
| 5   | Test Period Ending 12/31/2024                           | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    |
| 6   |   |               |             |               |             |               |             |               |             |               |             |
| 63  | Deferred Debits - Rate Case Expense                     | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           |
| 64  | Deferred Debits - Decoupling                            | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 65  | Deferred Debits - EECRF Rate Case Expense               | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 66  | Deferred Debits - Grid Modernization                    | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 67  | Deferred Debits - RR Underground Rider                  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 68  | Deferred Debits - SJGS Abandonment                      | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 69  | Deferred Debits - Solar Project                         | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 70  | Prepaid Expenses  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 71  | Regulatory Assets - COVID-19 Costs                      | (1,501,299)   | -           | (1,501,299)   | -           | (1,501,299)   | -           | (1,501,299)   | 9,486       | (1,491,812)   | 9,486       |
| 72  | Regulatory assets - FAC                                 | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 73  | Regulatory Assets - EIM Costs                           | (7,035,699)   | (137,144)   | (7,172,843)   | (137,144)   | (7,309,987)   | (137,144)   | (7,447,131)   | 83,462      | (7,363,669)   | 83,462      |
| 74  | Regulatory Assets - Energy Efficiency                   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 75  | Regulatory Assets - ETA                                 | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           |
| 76  | Regulatory Assets - Sky Blue Under Recovery             | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 77  | Regulatory Assets - Renewable Energy                    | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           |
| 78  | Regulatory Assets - Renewable Energy Credits            | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           |
| 79  | Regulatory Assets - SJGS External Legal Fees            | (40,023)      | -           | (40,023)      | -           | (40,023)      | -           | (40,023)      | 95          | (39,928)      | 95          |
| 80  | Regulatory Assets - SJGS Replacement Resources          | (4,214,130)   | -           | (4,214,130)   | -           | (4,214,130)   | -           | (4,214,130)   | 8,781       | (4,205,348)   | 8,781       |
| 81  | Regulatory Assets - SJGS Undepreciated Investment       | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           |
| 82  | Regulatory Assets - SJGS Underground Coal Mine          | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           |
| 83  | Regulatory Assets - Solar Direct Regulatory Assets      | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 84  | Regulatory Assets - Transportation Electrification      | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           |
| 85  | Regulatory Assets - WCC Transaction Costs               | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 86  | Regulatory Liabilities - Energy Efficiency              | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 87  | Regulatory Liabilities - FAC                            | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 88  | Regulatory Assets - PCB Refinancing Hedge               | (2,321,705)   | 17,874      | (2,303,831)   | 17,874      | (2,285,957)   | 17,874      | (2,268,083)   | 17,874      | (2,250,209)   | 17,874      |
| 89  | Prepaid Expenses: Production                            | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           |
| 90  | Prepaid Expenses: Transmission                          | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           |
| 91  | Prepaid Expenses: Transmission (incremental FERC Rates) | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           |
| 92  | Prepaid Expenses: Distribution                          | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           |
| 93  | Prepaid Expenses: Renewables                            | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           |
| 94  |   |               |             |               |             |               |             |               |             |               |             |
| 95  |   |               |             |               |             |               |             |               |             |               |             |
| 96  | Total Accumulated Deferred Income Taxes                 | (743,161,740) | (1,900,580) | (745,062,320) | (1,911,466) | (746,973,785) | (1,921,279) | (748,895,064) | (1,485,828) | (750,380,892) | (1,496,261) |
| 97  |   |               |             |               |             |               |             |               |             |               |             |
| 98  | General Ledger ADIT Balance                             |               |             |               |             |               |             |               |             |               |             |
| 99  |   |               |             |               |             |               |             |               |             |               |             |
| 100 | Difference (Rounding)                                   |               |             |               |             |               |             |               |             |               |             |
| 101 |   |               |             |               |             |               |             |               |             |               |             |
| 102 |   |               |             |               |             |               |             |               |             |               |             |
| 103 |   |               |             |               |             |               |             |               |             |               |             |
| 104 |   |               |             |               |             |               |             |               |             |               |             |
| 105 |   |               |             |               |             |               |             |               |             |               |             |
| 106 |   |               |             |               |             |               |             |               |             |               |             |
| 107 |   |               |             |               |             |               |             |               |             |               |             |
| 108 |   |               |             |               |             |               |             |               |             |               |             |
| 109 |   |               |             |               |             |               |             |               |             |               |             |
| 110 |   |               |             |               |             |               |             |               |             |               |             |
| 111 |   |               |             |               |             |               |             |               |             |               |             |
| 112 |   |               |             |               |             |               |             |               |             |               |             |
| 113 |   |               |             |               |             |               |             |               |             |               |             |
| 114 |   |               |             |               |             |               |             |               |             |               |             |
| 115 |   |               |             |               |             |               |             |               |             |               |             |
| 116 |   |               |             |               |             |               |             |               |             |               |             |
| 117 |   |               |             |               |             |               |             |               |             |               |             |
| 118 | This schedule is sponsored by PNM Witness Morris        |               |             |               |             |               |             |               |             |               |             |

|    | A  | CD            | CE          | CF            | CG          | CH            | CI          | CJ            | CK          | CL            | CM          |
|----|--|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|
| 1  | Public Service Company of New Mexico   |               |             |               |             |               |             |               |             |               |             |
| 2  | Schedule H-12  |               |             |               |             |               |             |               |             |               |             |
| 3  | Accumulated Tax Deferrals  |               |             |               |             |               |             |               |             |               |             |
| 4  | Base Period Ending 06/30/2022  | 29-Feb-24     |             | 31-Mar-24     |             | 30-Apr-24     |             | 31-May-24     |             | 30-Jun-24     |             |
| 5  | Test Period Ending 12/31/2024  | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    |
| 6  |  |               |             |               |             |               |             |               |             |               |             |
| 7  | Accumulated Deferred Income Taxes  |               |             |               |             |               |             |               |             |               |             |
| 8  |  |               |             |               |             |               |             |               |             |               |             |
| 9  | Federal Tax Credit Carryforward  | 18,187,144    | -           | 18,187,144    | -           | 18,187,144    | -           | 18,187,144    | -           | 18,187,144    | -           |
| 10 | Federal Tax Credit Carryforward - Renewables   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 11 | Net Operating Loss (NOL)   | 5,307,471     | -           | 5,307,471     | -           | 5,307,471     | -           | 5,307,471     | -           | 5,307,471     | -           |
| 12 | Incentive Pay Plans  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 13 | Customer Advance   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 14 | Regulatory Assets - Coal Mine Decommissioning  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 15 | Regulatory Liabilities - Renewable Rider   | 401,238       | (24,267)    | 376,971       | (24,267)    | 352,704       | (24,267)    | 328,437       | (24,267)    | 304,170       | (24,267)    |
| 16 | Income Tax Regulatory Liability  | 63,366,141    | (1,060,502) | 62,305,639    | (1,060,502) | 61,245,137    | (1,060,502) | 60,184,635    | (1,060,502) | 59,124,133    | (1,060,502) |
| 17 | Lease Liability  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 18 | Deferred Credits - Coal Mine Decommissioning   | 23,903,699    | -           | 23,903,699    | -           | 23,903,699    | -           | 23,903,699    | -           | 23,903,699    | -           |
| 19 | Deferred Credits - ETA   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 20 | Deferred Credits - Joint Use   | (52,286)      | (3,549)     | (55,836)      | (3,549)     | (59,385)      | (3,549)     | (62,934)      | (3,549)     | (66,483)      | (3,549)     |
| 21 | Deferred Credits - Pathnet   | 1,426,597     | (4,804)     | 1,421,793     | (4,804)     | 1,416,989     | (4,804)     | 1,412,185     | (4,804)     | 1,407,381     | (4,804)     |
| 22 | Deferred Credits - PVNGS Dry Casks   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 23 | Other Deferred Credits   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 24 | Other Liabilities - ETA Coal Mine Severance  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 25 | Other Liabilities - ETA Job Training and Severance                                     | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 26 | Other Liabilities - ETA State Agency Pmts  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 27 | Other Liabilities - Navajo Workforce Training  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 28 | Other Liabilities  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 29 | Injury and Damages   | 902,073       | -           | 902,073       | -           | 902,073       | -           | 902,073       | -           | 902,073       | -           |
| 30 | Plant - AFUDC  | (13,993,227)  | (159,716)   | (14,152,943)  | (168,207)   | (14,321,150)  | (176,920)   | (14,498,071)  | (165,990)   | (14,664,061)  | (168,337)   |
| 31 | Plant - Liberalized Depreciation   | 0             | -           | 0             | -           | 0             | -           | 0             | -           | 0             | -           |
| 32 | Plant - Capitalized Interest   | 3,896,068     | -           | 3,896,068     | -           | 3,896,068     | -           | 3,896,068     | -           | 3,896,068     | -           |
| 33 | Asset Retirement Obligation  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 34 | ASC 740-10 (FIN 48) Reclassifications  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 35 | PVNGS Licensing  | 51,737        | (1,125)     | 50,613        | (1,125)     | 49,488        | (1,125)     | 48,363        | (1,125)     | 47,238        | (1,125)     |
| 36 | Plant - 263A Adjustment  | (28,783,511)  | -           | (28,783,511)  | -           | (28,783,511)  | -           | (28,783,511)  | -           | (28,783,511)  | -           |
| 37 | Deferred State Taxes   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 38 | Plant - Book Amort of Nuclear Fuel   | 20,595,291    | -           | 20,595,291    | -           | 20,595,291    | -           | 20,595,291    | -           | 20,595,291    | -           |
| 39 | Plant - CIAC   | 7,545,730     | -           | 7,545,730     | -           | 7,545,730     | -           | 7,545,730     | -           | 7,545,730     | -           |
| 40 | Plant - Depreciation Nuclear Fuel  | (22,406,693)  | (298,624)   | (22,705,317)  | (298,624)   | (23,003,941)  | (298,624)   | (23,302,566)  | (298,624)   | (23,601,190)  | (298,624)   |
| 41 | Plant - Removal Cost   | (3,567,966)   | -           | (3,567,966)   | -           | (3,567,966)   | -           | (3,567,966)   | -           | (3,567,966)   | -           |
| 42 | Plant - Repairs  | (36,380,507)  | -           | (36,380,507)  | -           | (36,380,507)  | -           | (36,380,507)  | -           | (36,380,507)  | -           |
| 43 | Plant - Section 174 Deduction  | (8,323,423)   | -           | (8,323,423)   | -           | (8,323,423)   | -           | (8,323,423)   | -           | (8,323,423)   | -           |
| 44 | Plant - Asset Retirement Obligation  | 6,950,847     | 30,371      | 6,981,218     | 30,371      | 7,011,590     | 30,371      | 7,041,961     | 30,371      | 7,072,332     | 30,371      |
| 45 | Plant - Pollution Control Property   | (2,154,701)   | -           | (2,154,701)   | -           | (2,154,701)   | -           | (2,154,701)   | -           | (2,154,701)   | -           |
| 46 | Plant - San Juan Unit 4 65 MW  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 47 | Plant - Liberalized Depreciation: Production   | (284,565,440) | 418,285     | (284,147,154) | 418,285     | (283,728,869) | 418,285     | (283,310,584) | 418,285     | (282,892,298) | 418,285     |
| 48 | Plant - Liberalized Depreciation: Transmission   | (131,559,210) | (1,126,393) | (132,685,603) | (1,126,393) | (133,811,995) | (1,126,393) | (134,938,388) | (1,126,393) | (136,064,781) | (1,126,393) |
| 49 | Plant - Liberalized Depreciation: Distribution   | (150,135,866) | (14,870)    | (150,150,736) | (14,870)    | (150,165,606) | (14,870)    | (150,180,477) | (14,870)    | (150,195,347) | (14,870)    |
| 50 | Plant - Liberalized Depreciation: General and Intangible                               | 766,640       | 90,225      | 856,865       | 90,225      | 947,091       | 90,225      | 1,037,316     | 90,225      | 1,127,541     | 90,225      |
| 51 | PVNGS Undepreciated Investment   | (407,030)     | -           | (407,030)     | -           | (407,030)     | -           | (407,030)     | -           | (407,030)     | -           |
| 52 | Regulatory Liability - SNCR Accelerated Depreciation                                   | 2,245,074     | -           | 2,245,074     | -           | 2,245,074     | -           | 2,245,074     | -           | 2,245,074     | -           |
| 53 | Plant - Disallowed   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 54 | Regulatory Assets - SIGS Stranded Costs  | (23,623,725)  | 139,667     | (23,484,058)  | 139,667     | (23,344,391)  | 139,667     | (23,204,724)  | 139,667     | (23,065,056)  | 139,667     |
| 55 | Pension  | (38,430,223)  | 33,307      | (38,396,916)  | 33,307      | (38,363,609)  | 33,307      | (38,330,302)  | 33,307      | (38,296,995)  | 33,307      |
| 56 | Retiree Medical  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 57 | Plant - Renewable Rider  | (41,858,490)  | 339,731     | (41,518,759)  | 339,731     | (41,179,028)  | 339,731     | (40,839,297)  | 339,731     | (40,499,566)  | 339,731     |
| 58 | Lease Asset  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 59 | Loss on Reacquired Debt  | (1,182,305)   | 17,493      | (1,164,812)   | 17,493      | (1,147,318)   | 17,493      | (1,129,825)   | 17,493      | (1,112,331)   | 17,493      |
| 60 | Other Comprehensive Income (OCI)   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 61 | Deferred Credits - SO2 Allowance   | 17,511        | (1,751)     | 15,760        | (1,751)     | 14,009        | (1,751)     | 12,258        | (1,751)     | 10,506        | (1,751)     |
| 62 | See page 2, 4, 6, 8, 10, 12, 14, 16, 18, 20 or 22 for notes associated with this page. |               |             |               |             |               |             |               |             |               |             |
| 62 | This schedule is sponsored by PNM Witness Morris                                       |               |             |               |             |               |             |               |             |               |             |



|     | A   | CD            | CE          | CF            | CG          | CH            | CI          | CJ            | CK          | CL            | CM          |
|-----|---|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|
| 1   | Public Service Company of New Mexico                    |               |             |               |             |               |             |               |             |               |             |
| 2   | Schedule H-12   |               |             |               |             |               |             |               |             |               |             |
| 3   | Accumulated Tax Deferrals                               |               |             |               |             |               |             |               |             |               |             |
| 4   | Base Period Ending 06/30/2022                           | 29-Feb-24     |             | 31-Mar-24     |             | 30-Apr-24     |             | 31-May-24     |             | 30-Jun-24     |             |
| 5   | Test Period Ending 12/31/2024                           | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    |
| 6   |   |               |             |               |             |               |             |               |             |               |             |
| 63  | Deferred Debits - Rate Case Expense                     | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           |
| 64  | Deferred Debits - Decoupling                            | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 65  | Deferred Debits - EECRF Rate Case Expense               | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 66  | Deferred Debits - Grid Modernization                    | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 67  | Deferred Debits - RR Underground Rider                  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 68  | Deferred Debits - SJGS Abandonment                      | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 69  | Deferred Debits - Solar Project                         | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 70  | Prepaid Expenses  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 71  | Regulatory Assets - COVID-19 Costs                      | (1,482,326)   | 9,486       | (1,472,840)   | 9,486       | (1,463,354)   | 9,486       | (1,453,868)   | 9,486       | (1,444,382)   | 9,486       |
| 72  | Regulatory assets - FAC                                 | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 73  | Regulatory Assets - EIM Costs                           | (7,280,207)   | 83,462      | (7,196,745)   | 83,462      | (7,113,283)   | 83,462      | (7,029,821)   | 83,462      | (6,946,359)   | 83,462      |
| 74  | Regulatory Assets - Energy Efficiency                   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 75  | Regulatory Assets - ETA                                 | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           |
| 76  | Regulatory Assets - Sky Blue Under Recovery             | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 77  | Regulatory Assets - Renewable Energy                    | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           |
| 78  | Regulatory Assets - Renewable Energy Credits            | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           |
| 79  | Regulatory Assets - SJGS External Legal Fees            | (39,833)      | 95          | (39,738)      | 95          | (39,643)      | 95          | (39,548)      | 95          | (39,453)      | 95          |
| 80  | Regulatory Assets - SJGS Replacement Resources          | (4,196,567)   | 8,781       | (4,187,786)   | 8,781       | (4,179,004)   | 8,781       | (4,170,223)   | 8,781       | (4,161,441)   | 8,781       |
| 81  | Regulatory Assets - SJGS Undepreciated Investment       | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           |
| 82  | Regulatory Assets - SJGS Underground Coal Mine          | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           |
| 83  | Regulatory Assets - Solar Direct Regulatory Assets      | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 84  | Regulatory Assets - Transportation Electrification      | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           |
| 85  | Regulatory Assets - WCC Transaction Costs               | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 86  | Regulatory Liabilities - Energy Efficiency              | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 87  | Regulatory Liabilities - FAC                            | -             | -           | -             | -           | -             | -           | -             | -           | -             | -           |
| 88  | Regulatory Assets - PCB Refinancing Hedge               | (2,232,335)   | 17,874      | (2,214,461)   | 17,874      | (2,196,587)   | 17,874      | (2,178,712)   | 17,874      | (2,160,838)   | 17,874      |
| 89  | Prepaid Expenses: Production                            | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           |
| 90  | Prepaid Expenses: Transmission                          | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           |
| 91  | Prepaid Expenses: Transmission (incremental FERC Rates) | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           |
| 92  | Prepaid Expenses: Distribution                          | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           |
| 93  | Prepaid Expenses: Renewables                            | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           |
| 94  |   |               |             |               |             |               |             |               |             |               |             |
| 95  |   |               |             |               |             |               |             |               |             |               |             |
| 96  | Total Accumulated Deferred Income Taxes                 | (751,877,153) | (1,506,822) | (753,383,975) | (1,515,313) | (754,899,288) | (1,524,027) | (756,423,315) | (1,513,097) | (757,936,411) | (1,515,443) |
| 97  |   |               |             |               |             |               |             |               |             |               |             |
| 98  | General Ledger ADIT Balance                             |               |             |               |             |               |             |               |             |               |             |
| 99  |   |               |             |               |             |               |             |               |             |               |             |
| 100 | Difference (Rounding)                                   |               |             |               |             |               |             |               |             |               |             |
| 101 |   |               |             |               |             |               |             |               |             |               |             |
| 102 |   |               |             |               |             |               |             |               |             |               |             |
| 103 |   |               |             |               |             |               |             |               |             |               |             |
| 104 |   |               |             |               |             |               |             |               |             |               |             |
| 105 |   |               |             |               |             |               |             |               |             |               |             |
| 106 |   |               |             |               |             |               |             |               |             |               |             |
| 107 |   |               |             |               |             |               |             |               |             |               |             |
| 108 |   |               |             |               |             |               |             |               |             |               |             |
| 109 |   |               |             |               |             |               |             |               |             |               |             |
| 110 |   |               |             |               |             |               |             |               |             |               |             |
| 111 |   |               |             |               |             |               |             |               |             |               |             |
| 112 |   |               |             |               |             |               |             |               |             |               |             |
| 113 |   |               |             |               |             |               |             |               |             |               |             |
| 114 |   |               |             |               |             |               |             |               |             |               |             |
| 115 |   |               |             |               |             |               |             |               |             |               |             |
| 116 |   |               |             |               |             |               |             |               |             |               |             |
| 117 |   |               |             |               |             |               |             |               |             |               |             |
| 118 | This schedule is sponsored by PNM Witness Morris        |               |             |               |             |               |             |               |             |               |             |

|    | A  | CN            | CO          | CP            | CQ          | CR            | CS          | CT            | CU          | CV            | CW           |
|----|--|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|--------------|
| 1  | Public Service Company of New Mexico   |               |             |               |             |               |             |               |             |               |              |
| 2  | Schedule H-12  |               |             |               |             |               |             |               |             |               |              |
| 3  | Accumulated Tax Deferrals  |               |             |               |             |               |             |               |             |               |              |
| 4  | Base Period Ending 06/30/2022  | 31-Jul-24     |             | 31-Aug-24     |             | 30-Sep-24     |             | 31-Oct-24     |             | 30-Nov-24     |              |
| 5  | Test Period Ending 12/31/2024  | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity     |
| 6  |  |               |             |               |             |               |             |               |             |               |              |
| 7  | Accumulated Deferred Income Taxes  |               |             |               |             |               |             |               |             |               |              |
| 8  |  |               |             |               |             |               |             |               |             |               |              |
| 9  | Federal Tax Credit Carryforward  | 18,187,144    | -           | 18,187,144    | -           | 18,187,144    | -           | 18,187,144    | -           | 18,187,144    | (16,962,701) |
| 10 | Federal Tax Credit Carryforward - Renewables   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 11 | Net Operating Loss (NOL)   | 5,307,471     | -           | 5,307,471     | -           | 5,307,471     | -           | 5,307,471     | -           | 5,307,471     | (5,307,471)  |
| 12 | Incentive Pay Plans  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 13 | Customer Advance   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 14 | Regulatory Assets - Coal Mine Decommissioning  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 15 | Regulatory Liabilities - Renewable Rider   | 279,904       | (24,267)    | 255,637       | (24,267)    | 231,370       | (24,267)    | 207,103       | (24,267)    | 182,836       | (24,267)     |
| 16 | Income Tax Regulatory Liability  | 58,063,631    | (1,060,502) | 57,003,129    | (1,060,502) | 55,942,627    | (1,060,502) | 54,882,125    | (1,060,502) | 53,821,623    | (1,060,502)  |
| 17 | Lease Liability  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 18 | Deferred Credits - Coal Mine Decommissioning   | 23,903,699    | -           | 23,903,699    | -           | 23,903,699    | -           | 23,903,699    | -           | 23,903,699    | -            |
| 19 | Deferred Credits - ETA   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 20 | Deferred Credits - Joint Use   | (70,033)      | (3,549)     | (73,582)      | (3,549)     | (77,131)      | (3,549)     | (80,680)      | (3,549)     | (84,229)      | (3,549)      |
| 21 | Deferred Credits - Pathnet   | 1,402,577     | (4,804)     | 1,397,773     | (4,804)     | 1,392,968     | (4,804)     | 1,388,164     | (4,804)     | 1,383,360     | (4,804)      |
| 22 | Deferred Credits - PVNGS Dry Casks   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 23 | Other Deferred Credits   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 24 | Other Liabilities - ETA Coal Mine Severance  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 25 | Other Liabilities - ETA Job Training and Severance                                     | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 26 | Other Liabilities - ETA State Agency Pmts  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 27 | Other Liabilities - Navajo Workforce Training  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 28 | Other Liabilities  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 29 | Injury and Damages   | 902,073       | -           | 902,073       | -           | 902,073       | -           | 902,073       | -           | 902,073       | -            |
| 30 | Plant - AFUDC  | (14,832,398)  | (172,604)   | (15,005,002)  | (173,869)   | (15,178,872)  | (183,052)   | (15,361,924)  | (151,740)   | (15,513,664)  | (162,670)    |
| 31 | Plant - Liberalized Depreciation   | 0             | -           | 0             | -           | 0             | -           | 0             | -           | 0             | -            |
| 32 | Plant - Capitalized Interest   | 3,896,068     | -           | 3,896,068     | -           | 3,896,068     | -           | 3,896,068     | -           | 3,896,068     | -            |
| 33 | Asset Retirement Obligation  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 34 | ASC 740-10 (FIN 48) Reclassifications  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 35 | PVNGS Licensing  | 46,114        | (1,125)     | 44,989        | (1,125)     | 43,864        | (1,125)     | 42,739        | (1,125)     | 41,615        | (1,125)      |
| 36 | Plant - 263A Adjustment  | (28,783,511)  | -           | (28,783,511)  | -           | (28,783,511)  | -           | (28,783,511)  | -           | (28,783,511)  | -            |
| 37 | Deferred State Taxes   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 38 | Plant - Book Amort of Nuclear Fuel   | 20,595,291    | -           | 20,595,291    | -           | 20,595,291    | -           | 20,595,291    | -           | 20,595,291    | -            |
| 39 | Plant - CIAC   | 7,545,730     | -           | 7,545,730     | -           | 7,545,730     | -           | 7,545,730     | -           | 7,545,730     | -            |
| 40 | Plant - Depreciation Nuclear Fuel  | (23,899,814)  | (298,624)   | (24,198,438)  | (298,624)   | (24,497,063)  | (298,624)   | (24,795,687)  | (298,624)   | (25,094,311)  | (298,624)    |
| 41 | Plant - Removal Cost   | (3,567,966)   | -           | (3,567,966)   | -           | (3,567,966)   | -           | (3,567,966)   | -           | (3,567,966)   | -            |
| 42 | Plant - Repairs  | (36,380,507)  | -           | (36,380,507)  | -           | (36,380,507)  | -           | (36,380,507)  | -           | (36,380,507)  | -            |
| 43 | Plant - Section 174 Deduction  | (8,323,423)   | -           | (8,323,423)   | -           | (8,323,423)   | -           | (8,323,423)   | -           | (8,323,423)   | -            |
| 44 | Plant - Asset Retirement Obligation  | 7,102,703     | 30,371      | 7,133,074     | 30,371      | 7,163,445     | 30,371      | 7,193,816     | 30,371      | 7,224,187     | 30,371       |
| 45 | Plant - Pollution Control Property   | (2,154,701)   | -           | (2,154,701)   | -           | (2,154,701)   | -           | (2,154,701)   | -           | (2,154,701)   | -            |
| 46 | Plant - San Juan Unit 4 65 MW  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 47 | Plant - Liberalized Depreciation: Production   | (282,474,013) | 418,285     | (282,055,728) | 418,285     | (281,637,442) | 418,285     | (281,219,157) | 418,285     | (280,800,872) | 418,285      |
| 48 | Plant - Liberalized Depreciation: Transmission   | (137,191,173) | (1,126,393) | (138,317,566) | (1,126,393) | (139,443,959) | (1,126,393) | (140,570,352) | (1,126,393) | (141,696,744) | (1,126,393)  |
| 49 | Plant - Liberalized Depreciation: Distribution   | (150,210,217) | (14,870)    | (150,225,087) | (14,870)    | (150,239,957) | (14,870)    | (150,254,827) | (14,870)    | (150,269,698) | (14,870)     |
| 50 | Plant - Liberalized Depreciation: General and Intangible                               | 1,217,766     | 90,225      | 1,307,992     | 90,225      | 1,398,217     | 90,225      | 1,488,442     | 90,225      | 1,578,667     | 90,225       |
| 51 | PVNGS Undepreciated Investment   | (407,030)     | -           | (407,030)     | -           | (407,030)     | -           | (407,030)     | -           | (407,030)     | -            |
| 52 | Regulatory Liability - SNCR Accelerated Depreciation                                   | 2,245,074     | -           | 2,245,074     | -           | 2,245,074     | -           | 2,245,074     | -           | 2,245,074     | -            |
| 53 | Plant - Disallowed   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 54 | Regulatory Assets - SIGS Stranded Costs  | (22,925,389)  | 139,667     | (22,785,722)  | 139,667     | (22,646,055)  | 139,667     | (22,506,388)  | 139,667     | (22,366,721)  | 139,667      |
| 55 | Pension  | (38,263,688)  | 33,307      | (38,230,381)  | 33,307      | (38,197,074)  | 33,307      | (38,163,767)  | 33,307      | (38,130,460)  | 33,307       |
| 56 | Retiree Medical  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 57 | Plant - Renewable Rider  | (40,159,835)  | 339,731     | (39,820,104)  | 339,731     | (39,480,372)  | 339,731     | (39,140,641)  | 339,731     | (38,800,910)  | 339,731      |
| 58 | Lease Asset  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 59 | Loss on Reacquired Debt  | (1,094,838)   | 17,493      | (1,077,344)   | 17,493      | (1,059,851)   | 17,493      | (1,042,357)   | 17,493      | (1,024,864)   | 17,493       |
| 60 | Other Comprehensive Income (OCI)   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 61 | Deferred Credits - SO2 Allowance   | 8,755         | (1,751)     | 7,004         | (1,751)     | 5,253         | (1,751)     | 3,502         | (1,751)     | 1,751         | (1,751)      |
| 62 | See page 2, 4, 6, 8, 10, 12, 14, 16, 18, 20 or 22 for notes associated with this page. |               |             |               |             |               |             |               |             |               |              |
| 62 | This schedule is sponsored by PNM Witness Morris                                       |               |             |               |             |               |             |               |             |               |              |

|     | A   | CN            | CO          | CP            | CQ          | CR            | CS          | CT            | CU          | CV            | CW           |
|-----|---|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|--------------|
| 1   | Public Service Company of New Mexico                    |               |             |               |             |               |             |               |             |               |              |
| 2   | Schedule H-12   |               |             |               |             |               |             |               |             |               |              |
| 3   | Accumulated Tax Deferrals                               |               |             |               |             |               |             |               |             |               |              |
| 4   | Base Period Ending 06/30/2022                           | 31-Jul-24     |             | 31-Aug-24     |             | 30-Sep-24     |             | 31-Oct-24     |             | 30-Nov-24     |              |
| 5   | Test Period Ending 12/31/2024                           | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity    | Balance       | Activity     |
| 6   |   |               |             |               |             |               |             |               |             |               |              |
| 63  | Deferred Debits - Rate Case Expense                     | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           | (22,240)      | -           | (22,240)      | -            |
| 64  | Deferred Debits - Decoupling                            | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 65  | Deferred Debits - EECRF Rate Case Expense               | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 66  | Deferred Debits - Grid Modernization                    | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 67  | Deferred Debits - RR Underground Rider                  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 68  | Deferred Debits - SJGS Abandonment                      | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 69  | Deferred Debits - Solar Project                         | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 70  | Prepaid Expenses  | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 71  | Regulatory Assets - COVID-19 Costs                      | (1,434,896)   | 9,486       | (1,425,410)   | 9,486       | (1,415,924)   | 9,486       | (1,406,438)   | 9,486       | (1,396,952)   | 9,486        |
| 72  | Regulatory assets - FAC                                 | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 73  | Regulatory Assets - EIM Costs                           | (6,862,897)   | 83,462      | (6,779,435)   | 83,462      | (6,695,973)   | 83,462      | (6,612,511)   | 83,462      | (6,529,049)   | 83,462       |
| 74  | Regulatory Assets - Energy Efficiency                   | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 75  | Regulatory Assets - ETA                                 | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -           | (47,609,121)  | -            |
| 76  | Regulatory Assets - Sky Blue Under Recovery             | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 77  | Regulatory Assets - Renewable Energy                    | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           | (458,538)     | -           | (458,538)     | -            |
| 78  | Regulatory Assets - Renewable Energy Credits            | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -           | (1,127,081)   | -            |
| 79  | Regulatory Assets - SJGS External Legal Fees            | (39,358)      | 95          | (39,264)      | 95          | (39,169)      | 95          | (39,074)      | 95          | (38,979)      | 95           |
| 80  | Regulatory Assets - SJGS Replacement Resources          | (4,152,660)   | 8,781       | (4,143,879)   | 8,781       | (4,135,097)   | 8,781       | (4,126,316)   | 8,781       | (4,117,535)   | 8,781        |
| 81  | Regulatory Assets - SJGS Undepreciated Investment       | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -           | (47,962,478)  | -            |
| 82  | Regulatory Assets - SJGS Underground Coal Mine          | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -           | (4,733,904)   | -            |
| 83  | Regulatory Assets - Solar Direct Regulatory Assets      | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 84  | Regulatory Assets - Transportation Electrification      | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           | (14,556)      | -           | (14,556)      | -            |
| 85  | Regulatory Assets - WCC Transaction Costs               | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 86  | Regulatory Liabilities - Energy Efficiency              | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 87  | Regulatory Liabilities - FAC                            | -             | -           | -             | -           | -             | -           | -             | -           | -             | -            |
| 88  | Regulatory Assets - PCB Refinancing Hedge               | (2,142,964)   | 17,874      | (2,125,090)   | 17,874      | (2,107,216)   | 17,874      | (2,089,342)   | 17,874      | (2,071,468)   | 17,874       |
| 89  | Prepaid Expenses: Production                            | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -           | (1,392,480)   | -            |
| 90  | Prepaid Expenses: Transmission                          | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           | (351,698)     | -           | (351,698)     | -            |
| 91  | Prepaid Expenses: Transmission (incremental FERC Rates) | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           | (46,708)      | -           | (46,708)      | -            |
| 92  | Prepaid Expenses: Distribution                          | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -           | (1,050,047)   | -            |
| 93  | Prepaid Expenses: Renewables                            | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           | (15,692)      | -           | (15,692)      | -            |
| 94  |   |               |             |               |             |               |             |               |             |               |              |
| 95  |   |               |             |               |             |               |             |               |             |               |              |
| 96  | Total Accumulated Deferred Income Taxes                 | (759,451,855) | (1,519,710) | (760,971,565) | (1,520,976) | (762,492,541) | (1,530,159) | (764,022,699) | (1,498,846) | (765,521,545) | (23,779,948) |
| 97  |   |               |             |               |             |               |             |               |             |               |              |
| 98  | General Ledger ADIT Balance                             |               |             |               |             |               |             |               |             |               |              |
| 99  |   |               |             |               |             |               |             |               |             |               |              |
| 100 | Difference (Rounding)                                   |               |             |               |             |               |             |               |             |               |              |
| 101 |   |               |             |               |             |               |             |               |             |               |              |
| 102 |   |               |             |               |             |               |             |               |             |               |              |
| 103 |   |               |             |               |             |               |             |               |             |               |              |
| 104 |   |               |             |               |             |               |             |               |             |               |              |
| 105 |   |               |             |               |             |               |             |               |             |               |              |
| 106 |   |               |             |               |             |               |             |               |             |               |              |
| 107 |   |               |             |               |             |               |             |               |             |               |              |
| 108 |   |               |             |               |             |               |             |               |             |               |              |
| 109 |   |               |             |               |             |               |             |               |             |               |              |
| 110 |   |               |             |               |             |               |             |               |             |               |              |
| 111 |   |               |             |               |             |               |             |               |             |               |              |
| 112 |   |               |             |               |             |               |             |               |             |               |              |
| 113 |   |               |             |               |             |               |             |               |             |               |              |
| 114 |   |               |             |               |             |               |             |               |             |               |              |
| 115 |   |               |             |               |             |               |             |               |             |               |              |
| 116 |   |               |             |               |             |               |             |               |             |               |              |
| 117 |   |               |             |               |             |               |             |               |             |               |              |
| 118 | This schedule is sponsored by PNM Witness Morris        |               |             |               |             |               |             |               |             |               |              |

|    | A  | CX            | CY          | CZ            | DA          | DB            | DC             | DD         | DE       | DF                               | DG  |
|----|--|---------------|-------------|---------------|-------------|---------------|----------------|------------|----------|----------------------------------|-----|
| 1  | Public Service Company of New Mexico   |               |             |               |             |               |                |            |          |                                  |     |
| 2  | Schedule H-12  |               |             |               |             |               |                |            |          |                                  |     |
| 3  | Accumulated Tax Deferrals  |               |             |               |             |               | Adjusted Base  |            |          |                                  |     |
| 4  | Base Period Ending 06/30/2022  | 31-Dec-24     | Averaging   |               | Test Period | Adjusted Test | To Test Period | Variance   | Refer to |                                  |     |
| 5  | Test Period Ending 12/31/2024  | Balance       | Adjust      | Average       | Adjustments | Period        | Variance       | Percentage | Notes    | Reference                        |     |
| 6  |  |               |             |               |             |               |                |            |          |                                  |     |
| 7  | Accumulated Deferred Income Taxes  |               |             |               |             |               |                |            |          |                                  |     |
| 8  |  |               |             |               |             |               |                |            |          |                                  |     |
| 9  | Federal Tax Credit Carryforward  | 1,224,443     | 15,657,878  | 16,882,321    |             | 16,882,321    | 1,304,823      | 7.73%      | 1        | PNM Exhibit KTS-3 COS Test, Line | 78  |
| 10 | Federal Tax Credit Carryforward - Renewables   | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 79  |
| 11 | Net Operating Loss (NOL)   | -             | 4,899,204   | 4,899,204     |             | 4,899,204     | 408,267        | 8.33%      | 1        | PNM Exhibit KTS-3 COS Test, Line | 80  |
| 12 | Incentive Pay Plans  | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 81  |
| 13 | Customer Advance   | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 82  |
| 14 | Regulatory Assets - Coal Mine Decommissioning  | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 83  |
| 15 | Regulatory Liabilities - Renewable Rider   | 158,570       | 145,601     | 304,170       |             | 304,170       | 558,137        | 183.49%    | 2        | PNM Exhibit KTS-3 COS Test, Line | 84  |
| 16 | Income Tax Regulatory Liability  | 52,761,121    | 6,363,011   | 59,124,133    |             | 59,124,133    | 18,393,157     | 31.11%     | 3        | PNM Exhibit KTS-3 COS Test, Line | 85  |
| 17 | Lease Liability  | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 86  |
| 18 | Deferred Credits - Coal Mine Decommissioning   | 23,903,699    | -           | 23,903,699    |             | 23,903,699    | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 87  |
| 19 | Deferred Credits - ETA   | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 88  |
| 20 | Deferred Credits - Joint Use   | (87,779)      | 21,295      | (66,483)      |             | (66,483)      | 85,181         | -128.12%   |          | PNM Exhibit KTS-3 COS Test, Line | 89  |
| 21 | Deferred Credits - Pathnet   | 1,378,556     | 28,825      | 1,407,381     |             | 1,407,381     | 115,300        | 8.19%      | 2        | PNM Exhibit KTS-3 COS Test, Line | 90  |
| 22 | Deferred Credits - PVNGS Dry Casks   | -             | -           | -             |             | -             | 3,119,091      | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 91  |
| 23 | Other Deferred Credits   | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 92  |
| 24 | Other Liabilities - ETA Coal Mine Severance  | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 93  |
| 25 | Other Liabilities - ETA Job Training and Severance                                     | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 94  |
| 26 | Other Liabilities - ETA State Agency Pmts  | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 95  |
| 27 | Other Liabilities - Navajo Workforce Training  | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 96  |
| 28 | Other Liabilities  | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 97  |
| 29 | Injury and Damages   | 902,073       | -           | 902,073       |             | 902,073       | (13,417)       | -1.49%     |          | PNM Exhibit KTS-3 COS Test, Line | 98  |
| 30 | Plant - AFUDC  | (15,676,334)  | 1,003,482   | (14,672,852)  |             | (14,672,852)  | 3,102,987      | -21.15%    | 4        | PNM Exhibit KTS-3 COS Test, Line | 99  |
| 31 | Plant - Liberalized Depreciation   | 0             | -           | 0             |             | 0             | 0              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 100 |
| 32 | Plant - Capitalized Interest   | 3,896,068     | -           | 3,896,068     |             | 3,896,068     | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 101 |
| 33 | Asset Retirement Obligation  | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 102 |
| 34 | ASC 740-10 (FIN 48) Reclassifications  | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 103 |
| 35 | PVNGS Licensing  | 40,490        | 6,748       | 47,238        |             | 47,238        | 26,993         | 57.14%     |          | PNM Exhibit KTS-3 COS Test, Line | 104 |
| 36 | Plant - 263A Adjustment  | (28,783,511)  | -           | (28,783,511)  |             | (28,783,511)  | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 105 |
| 37 | Deferred State Taxes   | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 106 |
| 38 | Plant - Book Amort of Nuclear Fuel   | 20,595,291    | -           | 20,595,291    |             | 20,595,291    | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 107 |
| 39 | Plant - CIAC   | 7,545,730     | -           | 7,545,730     |             | 7,545,730     | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 108 |
| 40 | Plant - Depreciation Nuclear Fuel  | (25,392,935)  | 1,791,745   | (23,601,190)  |             | (23,601,190)  | 11,755,606     | -49.81%    | 5        | PNM Exhibit KTS-3 COS Test, Line | 109 |
| 41 | Plant - Removal Cost   | (3,567,966)   | -           | (3,567,966)   |             | (3,567,966)   | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 110 |
| 42 | Plant - Repairs  | (36,380,507)  | -           | (36,380,507)  |             | (36,380,507)  | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 111 |
| 43 | Plant - Section 174 Deduction  | (8,323,423)   | -           | (8,323,423)   |             | (8,323,423)   | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 112 |
| 44 | Plant - Asset Retirement Obligation  | 7,254,558     | (182,226)   | 7,072,332     |             | 7,072,332     | 53,594,231     | 757.80%    | 6        | PNM Exhibit KTS-3 COS Test, Line | 113 |
| 45 | Plant - Pollution Control Property   | (2,154,701)   | -           | (2,154,701)   |             | (2,154,701)   | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 114 |
| 46 | Plant - San Juan Unit 4 65 MW  | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 115 |
| 47 | Plant - Liberalized Depreciation: Production   | (280,382,586) | (2,509,712) | (282,892,298) |             | (282,892,298) | (65,332,079)   | 23.09%     | 5        | PNM Exhibit KTS-3 COS Test, Line | 116 |
| 48 | Plant - Liberalized Depreciation: Transmission   | (142,823,137) | 6,758,356   | (136,064,781) |             | (136,064,781) | 25,363,336     | -18.64%    | 5        | PNM Exhibit KTS-3 COS Test, Line | 117 |
| 49 | Plant - Liberalized Depreciation: Distribution   | (150,284,568) | 89,221      | (150,195,347) |             | (150,195,347) | (141,971)      | 0.09%      |          | PNM Exhibit KTS-3 COS Test, Line | 118 |
| 50 | Plant - Liberalized Depreciation: General and Intangible                               | 1,668,892     | (541,351)   | 1,127,541     |             | 1,127,541     | (3,188,362)    | -282.77%   | 5        | PNM Exhibit KTS-3 COS Test, Line | 119 |
| 51 | PVNGS Undepreciated Investment   | (407,030)     | -           | (407,030)     |             | (407,030)     | (407,030)      | 100.00%    | 7        | PNM Exhibit KTS-3 COS Test, Line | 120 |
| 52 | Regulatory Liability - SNCR Accelerated Depreciation                                   | 2,245,074     | -           | 2,245,074     |             | 2,245,074     | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 121 |
| 53 | Plant - Disallowed   | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 122 |
| 54 | Regulatory Assets - SIGS Stranded Costs  | (22,227,054)  | (838,002)   | (23,065,056)  |             | (23,065,056)  | (1,780,412)    | 7.72%      | 2        | PNM Exhibit KTS-3 COS Test, Line | 123 |
| 55 | Pension  | (38,097,153)  | (199,842)   | (38,296,995)  |             | (38,296,995)  | (799,368)      | 2.09%      | 9        | PNM Exhibit KTS-3 COS Test, Line | 124 |
| 56 | Retiree Medical  | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 125 |
| 57 | Plant - Renewable Rider  | (38,461,179)  | (2,038,387) | (40,499,566)  |             | (40,499,566)  | (6,636,565)    | 16.39%     | 5        | PNM Exhibit KTS-3 COS Test, Line | 126 |
| 58 | Lease Asset  | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 127 |
| 59 | Loss on Reacquired Debt  | (1,007,370)   | (104,961)   | (1,112,331)   |             | (1,112,331)   | (419,843)      | 37.74%     | 2        | PNM Exhibit KTS-3 COS Test, Line | 128 |
| 60 | Other Comprehensive Income (OCI)   | -             | -           | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 129 |
| 61 | Deferred Credits - SO2 Allowance   | 0             | 10,506      | 10,506        |             | 10,506        | 10,506         | 100.00%    |          | PNM Exhibit KTS-3 COS Test, Line | 130 |
| 62 | See page 2, 4, 6, 8, 10, 12, 14, 16, 18, 20 or 22 for notes associated with this page. |               |             |               |             |               |                |            |          |                                  |     |
| 62 | This schedule is sponsored by PNM Witness Morris                                       |               |             |               |             |               |                |            |          |                                  |     |

|     | A   | CX            | CY         | CZ            | DA          | DB            | DC             | DD         | DE       | DF                               | DG  |
|-----|---|---------------|------------|---------------|-------------|---------------|----------------|------------|----------|----------------------------------|-----|
| 1   | Public Service Company of New Mexico                    |               |            |               |             |               |                |            |          |                                  |     |
| 2   | Schedule H-12   |               |            |               |             |               |                |            |          |                                  |     |
| 3   | Accumulated Tax Deferrals                               |               |            |               |             |               | Adjusted Base  |            |          |                                  |     |
| 4   | Base Period Ending 06/30/2022                           | 31-Dec-24     | Averaging  |               | Test Period | Adjusted Test | To Test Period | Variance   | Refer to |                                  |     |
| 5   | Test Period Ending 12/31/2024                           | Balance       | Adjust     | Average       | Adjustments | Period        | Variance       | Percentage | Notes    | Reference                        |     |
| 6   |   |               |            |               |             |               |                |            |          |                                  |     |
| 63  | Deferred Debits - Rate Case Expense                     | (22,240)      | -          | (22,240)      |             | (22,240)      | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 131 |
| 64  | Deferred Debits - Decoupling                            | -             | -          | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 132 |
| 65  | Deferred Debits - EECRF Rate Case Expense               | -             | -          | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 133 |
| 66  | Deferred Debits - Grid Modernization                    | -             | -          | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 134 |
| 67  | Deferred Debits - RR Underground Rider                  | -             | -          | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 135 |
| 68  | Deferred Debits - SJGS Abandonment                      | -             | -          | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 136 |
| 69  | Deferred Debits - Solar Project                         | -             | -          | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 137 |
| 70  | Prepaid Expenses  | -             | -          | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 138 |
| 71  | Regulatory Assets - COVID-19 Costs                      | (1,387,466)   | (56,916)   | (1,444,382)   |             | (1,444,382)   | (56,916)       | 3.94%      |          | PNM Exhibit KTS-3 COS Test, Line | 139 |
| 72  | Regulatory assets - FAC                                 | -             | -          | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 140 |
| 73  | Regulatory Assets - EIM Costs                           | (6,445,586)   | (500,772)  | (6,946,359)   |             | (6,946,359)   | 1,801,159      | -25.93%    | 2        | PNM Exhibit KTS-3 COS Test, Line | 141 |
| 74  | Regulatory Assets - Energy Efficiency                   | -             | -          | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 142 |
| 75  | Regulatory Assets - ETA                                 | (47,609,121)  | -          | (47,609,121)  |             | (47,609,121)  | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 143 |
| 76  | Regulatory Assets - Sky Blue Under Recovery             | -             | -          | -             |             | -             | (458,538)      | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 144 |
| 77  | Regulatory Assets - Renewable Energy                    | (458,538)     | -          | (458,538)     |             | (458,538)     | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 145 |
| 78  | Regulatory Assets - Renewable Energy Credits            | (1,127,081)   | -          | (1,127,081)   |             | (1,127,081)   | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 146 |
| 79  | Regulatory Assets - SJGS External Legal Fees            | (38,884)      | (570)      | (39,453)      |             | (39,453)      | 2,557          | -6.48%     |          | PNM Exhibit KTS-3 COS Test, Line | 147 |
| 80  | Regulatory Assets - SJGS Replacement Resources          | (4,108,753)   | (52,688)   | (4,161,441)   |             | (4,161,441)   | (51,767)       | 1.24%      |          | PNM Exhibit KTS-3 COS Test, Line | 148 |
| 81  | Regulatory Assets - SJGS Undepreciated Investment       | (47,962,478)  | -          | (47,962,478)  |             | (47,962,478)  | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 149 |
| 82  | Regulatory Assets - SJGS Underground Coal Mine          | (4,733,904)   | -          | (4,733,904)   |             | (4,733,904)   | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 150 |
| 83  | Regulatory Assets - Solar Direct Regulatory Assets      | -             | -          | -             |             | -             | (27,054)       | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 151 |
| 84  | Regulatory Assets - Transportation Electrification      | (14,556)      | -          | (14,556)      |             | (14,556)      | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 152 |
| 85  | Regulatory Assets - WCC Transaction Costs               | -             | -          | -             |             | -             | 0              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 153 |
| 86  | Regulatory Liabilities - Energy Efficiency              | -             | -          | -             |             | -             | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 154 |
| 87  | Regulatory Liabilities - FAC                            | -             | -          | -             |             | -             | (0)            | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 155 |
| 88  | Regulatory Assets - PCB Refinancing Hedge               | (2,053,594)   | (107,245)  | (2,160,838)   |             | (2,160,838)   | (411,104)      | 19.03%     | 2        | PNM Exhibit KTS-3 COS Test, Line | 156 |
| 89  | Prepaid Expenses: Production                            | (1,392,480)   | -          | (1,392,480)   |             | (1,392,480)   | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 157 |
| 90  | Prepaid Expenses: Transmission                          | (351,698)     | -          | (351,698)     |             | (351,698)     | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 158 |
| 91  | Prepaid Expenses: Transmission (incremental FERC Rates) | (46,708)      | -          | (46,708)      |             | (46,708)      | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 159 |
| 92  | Prepaid Expenses: Distribution                          | (1,050,047)   | -          | (1,050,047)   |             | (1,050,047)   | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 160 |
| 93  | Prepaid Expenses: Renewables                            | (15,692)      | -          | (15,692)      |             | (15,692)      | -              | 0.00%      |          | PNM Exhibit KTS-3 COS Test, Line | 161 |
| 94  |   |               |            |               |             |               |                |            |          |                                  |     |
| 95  |   |               |            |               |             |               |                |            |          |                                  |     |
| 96  | Total Accumulated Deferred Income Taxes                 | (789,301,494) | 29,643,202 | (759,658,292) | -           | (759,658,292) |                |            |          |                                  |     |
| 97  |   |               |            |               |             |               |                |            |          |                                  |     |
| 98  | General Ledger ADIT Balance                             |               |            |               |             |               |                |            |          |                                  |     |
| 99  |   |               |            |               |             |               |                |            |          |                                  |     |
| 100 | Difference (Rounding)                                   |               |            |               |             |               |                |            |          |                                  |     |
| 101 |   |               |            |               |             |               |                |            |          |                                  |     |
| 102 |   |               |            |               |             |               |                |            |          |                                  |     |
| 103 |   |               |            |               |             |               |                |            |          |                                  |     |
| 104 |   |               |            |               |             |               |                |            |          |                                  |     |
| 105 |   |               |            |               |             |               |                |            |          |                                  |     |
| 106 |   |               |            |               |             |               |                |            |          |                                  |     |
| 107 |   |               |            |               |             |               |                |            |          |                                  |     |
| 108 |   |               |            |               |             |               |                |            |          |                                  |     |
| 109 |   |               |            |               |             |               |                |            |          |                                  |     |
| 110 |   |               |            |               |             |               |                |            |          |                                  |     |
| 111 |   |               |            |               |             |               |                |            |          |                                  |     |
| 112 |   |               |            |               |             |               |                |            |          |                                  |     |
| 113 |   |               |            |               |             |               |                |            |          |                                  |     |
| 114 |   |               |            |               |             |               |                |            |          |                                  |     |
| 115 |   |               |            |               |             |               |                |            |          |                                  |     |
| 116 |   |               |            |               |             |               |                |            |          |                                  |     |
| 117 |   |               |            |               |             |               |                |            |          |                                  |     |
| 118 | This schedule is sponsored by PNM Witness Morris        |               |            |               |             |               |                |            |          |                                  |     |

# PNM Schedule H-13

Investment tax credits

|    | A  | B   | C                       | D                    | E            | F            | G           | H                                      | I                   | J                                    |
|----|--|---|-------------------------|----------------------|--------------|--------------|-------------|--|---------------------|--------------------------------------|
| 1  | Public Service Company of New Mexico             |   |                         |                      |              |              |             |  |                     |                                      |
| 2  | Schedule H-13                                    |   |                         |                      |              |              |             |  |                     |                                      |
| 3  | Investment Tax Credits                           |   |                         |                      |              |              |             |  |                     |                                      |
| 4  | Base Period Ending 06/30/2022                    |   |                         |                      |              |              |             |  |                     |                                      |
| 5  | Test Period Ending 12/31/2024                    |   |                         |                      |              |              |             |  |                     |                                      |
| 6  |  |   |                         |                      |              |              |             |  |                     |                                      |
| 7  |  |   |                         |                      |              |              |             |  |                     |                                      |
| 8  | Description                                      | Unadjusted Base Period  | Base Period Adjustments | Adjusted Base Period | Linkage 2022 | Linkage 2023 | Test Period | Adjusted Base and Test Period Variance | Variance Percentage | Reference                            |
| 9  |  |   |                         |                      |              |              |             |  |                     |                                      |
| 10 | Pre-1987 ITC                                     |   |                         |                      |              |              |             |  |                     |                                      |
| 11 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 12 | Balance at beginning of period                   | 5,305,171   | -                       | 5,305,171            | 5,132,898    | 5,046,774    | 4,875,821   | (429,350)                              |                     |                                      |
| 13 | Earned   |   |                         | -                    |              |              |             |  |                     |                                      |
| 14 | Utilized   |   |                         |                      |              |              |             |  |                     |                                      |
| 15 | Amortized  | (172,273)   | -                       | (172,273)            | (86,124)     | (170,953)    | (169,592)   | 2,681                                  | -1.56%              | PNM Exhibit KTS-3 COS Test, Line 644 |
| 16 | Adjustments                                      | -   | -                       | -                    |              |              |             |  |                     |                                      |
| 17 | Reclasses  | -   | -                       | -                    |              |              |             |  |                     |                                      |
| 18 | Balance at end of period                         | 5,132,898   | -                       | 5,132,898            | 5,046,774    | 4,875,821    | 4,706,229   | (426,669)                              |                     |                                      |
| 19 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 20 | ITC on Renewables                                |   |                         |                      |              |              |             |  |                     |                                      |
| 21 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 22 | Balance at beginning of period                   | 68,688,938  | -                       | 68,688,938           | 68,656,715   | 68,656,715   | 68,656,715  | (32,223)                               |                     |                                      |
| 23 | Earned   | -   |                         | -                    |              |              |             | -                                      |                     |                                      |
| 24 | Utilized   |   |                         |                      |              |              |             |  |                     |                                      |
| 25 | Amortized (Note 1)                               | (32,223)  | -                       | (32,223)             |              |              | (32,223)    | -                                      | 0.00%               | PNM Exhibit KTS-3 COS Test, Line 645 |
| 26 | Adjustments                                      | -   | -                       | -                    |              |              |             | -                                      |                     |                                      |
| 27 | Reclasses  | -   | -                       | -                    |              |              |             | -                                      |                     |                                      |
| 28 | Balance at end of period                         | 68,656,715  | -                       | 68,656,715           | 68,656,715   | 68,656,715   | 68,624,492  | (32,223)                               |                     |                                      |
| 29 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 30 |  | Notes:  |                         |                      |              |              |             |  |                     |                                      |
| 31 |  | Base period data is historical information from the Company's Book Balance Amounts.   |                         |                      |              |              |             |  |                     |                                      |
| 32 |  | Note 1 - Amortization reduction from Base Period to Test Period is due to the full amortization of renewable ITC that has been used to reduce taxes payable |                         |                      |              |              |             |  |                     |                                      |
| 33 |  | Provides data to PNM Exhibit KTS-3 COS Base Adj, COS Test   |                         |                      |              |              |             |  |                     |                                      |
| 34 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 35 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 36 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 37 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 38 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 39 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 40 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 41 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 42 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 43 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 44 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 45 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 46 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 47 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 48 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 49 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 50 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 51 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 52 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 53 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 54 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 55 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 56 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 57 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 58 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 59 |  |   |                         |                      |              |              |             |  |                     |                                      |
| 60 | This schedule is sponsored by PNM Witness Morris |   |                         |                      |              |              |             |  |                     |                                      |

# PNM Schedule H-14

Expenses associated with affiliated interests



|    | A   | B            | C                             | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|----|---|--------------|-------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1  | Public Service Company of New Mexico  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 2  | Schedule H-14   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 3  | Expenses Associated with Affiliated Interests   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 4  | Base Period Ending 6/30/2022  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 5  | Test Period Ending 12/31/2024   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 6  |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 7  |   |              |                               |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8  | PNMR<br>Loc No  | Cost<br>Type | Cost Type Description         | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 9  | 090   | 110          | Straight Time-General         | 510                                     | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 10 |   | 911          | Time Off Allowances           | 78                                      | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 11 | <b>Total 090 - Financial Systems</b>  |              |                               | <b>588</b>                              | <b>-</b>  | <b>-</b>                   | <b>-</b>               | <b>-</b>                     | <b>-</b>                     | <b>-</b>                       |                                |
| 12 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 13 | 911   | 110          | Straight Time-General         | 3,405,437                               | 2,096,982   | 162,949                    | 2,259,931              | 2,246,677                    | 2,302,150                    | 2,417,258                      |                                |
| 14 |   | 120          | Overtime-General              | 4,088                                   | 2,502   | 45                         | 2,547                  | 2,532                        | 2,594                        | 2,724                          |                                |
| 15 |   | 140          | Misc Pay Pension Eligible     | 4,000                                   | 2,492   | -                          | 2,492                  | 2,477                        | 2,539                        | 2,665                          |                                |
| 16 |   | 150          | Paid Absence                  | 23,104                                  | 14,234  | (8,249)                    | 5,986                  | 5,951                        | 6,098                        | 6,403                          |                                |
| 17 |   | 151          | Vacation                      | 0                                       | 0   | 199,942                    | 199,942                | 198,769                      | 203,677                      | 213,861                        |                                |
| 18 |   | 152          | Illness                       | 15,228                                  | 9,465   | 5,684                      | 15,150                 | 15,061                       | 15,433                       | 16,204                         |                                |
| 19 |   | 153          | Holiday                       | (0)                                     | (0)   | 0                          | -                      | -                            | -                            | -                              |                                |
| 20 |   | 200          | Fleet Vehicle Maint-Rental    | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 21 |   | 324          | Postage Expenses              | 3,227                                   | 1,991   | 20                         | 2,011                  | 2,023                        | 2,073                        | 2,176                          |                                |
| 22 |   | 325          | Freight                       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 23 |   | 331          | Supplies and Equipment        | 81                                      | 51  | (0)                        | 51                     | 51                           | 52                           | 55                             |                                |
| 24 |   | 359          | Non-Stock Materials           | 165                                     | 100   | 2                          | 103                    | 103                          | 106                          | 111                            |                                |
| 25 |   | 370          | Outside Services              | 2,996,805                               | 1,843,140   | (22,918)                   | 1,820,222              | 1,831,887                    | 1,876,567                    | 1,970,396                      |                                |
| 26 |   | 374          | Outside Svcs Legal            | 600                                     | 374   | -                          | 374                    | 376                          | 385                          | 405                            |                                |
| 27 |   | 406          | Computer Maintenance          | 888,916                                 | 547,248   | 6,546                      | 553,795                | 557,344                      | 570,937                      | 599,484                        |                                |
| 28 |   | 421          | Depreciation                  | 8,786                                   | 5,407   | (5,407)                    | -                      | -                            | -                            | -                              |                                |
| 29 |   | 422          | Amortization                  | 1,919,726                               | 1,180,680   | (1,180,680)                | -                      | -                            | -                            | -                              |                                |
| 30 |   | 427          | Interest Inc/Exp              | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 31 |   | 428          | Computer Software             | 13,493                                  | 8,202   | 204                        | 8,406                  | 8,460                        | 8,666                        | 9,100                          |                                |
| 32 |   | 429          | Computer Hardware             | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 33 |   | 450          | Insurance Premiums            | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 34 |   | 501          | Phones                        | 5,969                                   | 3,682   | 36                         | 3,719                  | 3,742                        | 3,834                        | 4,025                          |                                |
| 35 |   | 530          | Employee Expense              | 33,886                                  | 20,815  | 295                        | 21,111                 | 21,246                       | 21,764                       | 22,852                         |                                |
| 36 |   | 548          | Overtime Meals                | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 37 |   | 550          | Meals                         | 7,188                                   | 4,412   | 66                         | 4,478                  | 4,507                        | 4,617                        | 4,848                          |                                |
| 38 |   | 554          | Professional Dues             | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 39 |   | 555          | Repro and Printing - Internal | 1,351                                   | 836   | 6                          | 842                    | 847                          | 868                          | 911                            |                                |
| 40 |   | 560          | Dues Fees Fines               | 43,079                                  | 26,697  | 141                        | 26,838                 | 27,010                       | 27,669                       | 29,052                         |                                |
| 41 |   | 600          | Incentive Compensation        | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 42 |   | 610          | Expenses - General            | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 43 |   | 871          | Excess Gross Receipts         | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 44 |   | 883          | Tax-FICA                      | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 45 |   | 911          | Time Off Allowances           | 518,989                                 | 319,580   | (319,580)                  | -                      | -                            | -                            | -                              |                                |
| 46 |   | 921          | Stores / Purchasing Load      | 2,098                                   | 1,292   | (132)                      | 1,160                  | 1,167                        | 1,196                        | 1,256                          |                                |
| 47 | <b>Total 911 - Financial Systems</b>  |              |                               | <b>9,896,216</b>                        | <b>6,090,182</b>  | <b>(1,161,027)</b>         | <b>4,929,155</b>       | <b>4,930,232</b>             | <b>5,051,225</b>             | <b>5,303,787</b>               |                                |
| 48 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 49 | Notes for this schedule are found at page 16<br>This schedule is sponsored by PNM Witness Sanders |              |                               |   |   |                            |                        |                              |                              |                                |                                |

|    | A   | B            | C                             | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|----|---|--------------|-------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1  | Public Service Company of New Mexico  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 2  | Schedule H-14   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 3  | Expenses Associated with Affiliated Interests   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 4  | Base Period Ending 6/30/2022  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 5  | Test Period Ending 12/31/2024   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 6  |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 7  |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
|    |   |              |                               |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8  | PNMR<br>Loc No  | Cost<br>Type | Cost Type Description         | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 50 | 912   | 110          | Straight Time-General         | 308,471                                 | 175,516   | 15,060                     | 190,576                | 202,843                      | 207,852                      | 218,245                        |                                |
| 51 |   | 120          | Overtime-General              | 289                                     | 164   | 0                          | 164                    | 175                          | 179                          | 188                            |                                |
| 52 |   | 140          | Misc Pay Pension Eligible     | 5,089                                   | 2,891   | (2,891)                    | -                      | -                            | -                            | -                              |                                |
| 53 |   | 150          | Paid Absence                  | 2,699                                   | 1,536   | 3,219                      | 4,755                  | 5,061                        | 5,186                        | 5,445                          |                                |
| 54 |   | 151          | Vacation                      | -                                       | -   | 9,348                      | 9,348                  | 9,949                        | 10,195                       | 10,705                         |                                |
| 55 |   | 153          | Holiday                       | -                                       | -   | 0                          | 0                      | 0                            | 0                            | 0                              |                                |
| 56 |   | 324          | Postage Expenses              | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 57 |   | 331          | Supplies and Equipment        | 8,756                                   | 4,983   | (10)                       | 4,973                  | 5,359                        | 5,489                        | 5,764                          |                                |
| 58 |   | 332          | Subscriptions & Renewals      | 109,413                                 | 62,320  | (174)                      | 62,147                 | 66,964                       | 68,597                       | 72,027                         |                                |
| 59 |   | 359          | Non-Stock Materials           | 42                                      | 24  | (0)                        | 24                     | -                            | -                            | 28                             |                                |
| 60 |   | 370          | Outside Services              | 7                                       | 4   | (0)                        | 4                      | 4                            | 4                            | 5                              |                                |
| 61 |   | 421          | Depreciation                  | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 62 |   | 501          | Phones                        | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 63 |   | 530          | Employee Expense              | 170                                     | 97  | (0)                        | 97                     | 104                          | 107                          | 112                            |                                |
| 64 |   | 550          | Meals                         | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 65 |   | 555          | Repro and Printing - Internal | 500                                     | 284   | (0)                        | 284                    | 306                          | 314                          | 329                            |                                |
| 66 |   | 560          | Dues Fees Fines               | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 67 |   | 911          | Time Off Allowances           | 47,011                                  | 26,749  | (26,749)                   | -                      | -                            | -                            | -                              |                                |
| 68 |   | 921          | Stores / Purchasing Load      | 27                                      | 15  | (0)                        | 15                     | 17                           | 17                           | 18                             |                                |
| 69 | <b>Total 912 - Accounts Payable</b>   |              |                               | <b>482,474</b>                          | <b>274,583</b>  | <b>(2,197)</b>             | <b>272,386</b>         | <b>290,782</b>               | <b>297,940</b>               | <b>312,865</b>                 |                                |
| 70 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 71 | 914   | 110          | Straight Time-General         | 404,246                                 | 281,031   | 47,423                     | 328,454                | 314,737                      | 322,508                      | 338,633                        |                                |
| 72 |   | 140          | Misc Pay Pension Eligible     | 10,000                                  | 7,079   | (231)                      | 6,848                  | 6,562                        | 6,724                        | 7,060                          |                                |
| 73 |   | 150          | Paid Absence                  | 1,642                                   | 1,124   | (1,124)                    | -                      | -                            | -                            | -                              |                                |
| 74 |   | 151          | Vacation                      | -                                       | -   | 29,599                     | 29,599                 | 28,363                       | 29,064                       | 30,517                         |                                |
| 75 |   | 152          | Illness                       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 76 |   | 153          | Holiday                       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 77 |   | 331          | Supplies and Equipment        | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 78 |   | 332          | Subscriptions & Renewals      | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 79 |   | 370          | Outside Services              | 1,825                                   | 1,279   | (29)                       | 1,250                  | 1,212                        | 1,242                        | 1,304                          |                                |
| 80 |   | 422          | Amortization                  | 226,022                                 | 157,394   | (157,394)                  | -                      | -                            | -                            | -                              |                                |
| 81 |   | 429          | Computer Hardware             | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 82 |   | 530          | Employee Expense              | 5,116                                   | 3,516   | (12)                       | 3,503                  | 3,399                        | 3,481                        | 3,656                          |                                |
| 83 |   | 550          | Meals                         | 1,946                                   | 1,333   | 0                          | 1,333                  | 1,293                        | 1,324                        | 1,391                          |                                |
| 84 |   | 555          | Repro and Printing - Internal | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 85 |   | 911          | Time Off Allowances           | 61,607                                  | 42,829  | (42,829)                   | -                      | -                            | -                            | -                              |                                |
| 86 |   | 921          | Stores / Purchasing Load      | 7                                       | 5   | (0)                        | 5                      | 4                            | 5                            | 5                              |                                |
| 87 | <b>Total 914 - Asset Management</b>   |              |                               | <b>712,410</b>                          | <b>495,589</b>  | <b>(124,598)</b>           | <b>370,991</b>         | <b>355,570</b>               | <b>364,348</b>               | <b>382,565</b>                 |                                |
| 88 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 89 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 90 | Notes for this schedule are found at page 16<br>This schedule is sponsored by PNM Witness Sanders |              |                               |   |   |                            |                        |                              |                              |                                |                                |

|     | A   | B            | C                             | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|--------------|-------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |              |                               |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No  | Cost<br>Type | Cost Type Description         | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 91  | 917   | 110          | Straight Time-General         | 4,935                                   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 92  |   | 450          | Insurance Premiums            | 769                                     |   | -                          | -                      | -                            | -                            | -                              |                                |
| 93  |   | 600          | Incentive Compensation        | 13,499                                  |   | -                          | -                      | -                            | -                            | -                              |                                |
| 94  |   | 883          | Tax-FICA                      | 408                                     |   | -                          | -                      | -                            | -                            | -                              |                                |
| 95  |   | 911          | Time Off Allowances           | 752                                     |   | -                          | -                      | -                            | -                            | -                              |                                |
| 96  | <b>Total 917 - Corp Alloc 100pct PNMR DM</b>  |              |                               | <b>20,363</b>                           | <b>-</b>  | <b>-</b>                   | <b>-</b>               | <b>-</b>                     | <b>-</b>                     | <b>-</b>                       |                                |
| 97  |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 98  | 924   | 110          | Straight Time-General         |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 99  |   | 120          | Overtime-General              |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 100 |   | 140          | Misc Pay Pension Eligible     |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 101 |   | 150          | Paid Absence                  |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 102 |   | 151          | Vacation                      |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 103 |   | 152          | Illness                       |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 104 |   | 331          | Supplies and Equipment        |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 105 |   | 332          | Subscriptions & Renewals      |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 106 |   | 370          | Outside Services              |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 107 |   | 406          | Computer Maintenance          |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 108 |   | 422          | Amortization                  |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 109 |   | 428          | Computer Software             |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 110 |   | 429          | Computer Hardware             |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 111 |   | 500          | Utility Payments              |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 112 |   | 501          | Phones                        |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 113 |   | 530          | Employee Expense              |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 114 |   | 550          | Meals                         |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 115 |   | 555          | Repro and Printing - Internal |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 116 |   | 560          | Dues Fees Fines               |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 117 |   | 622          | Contributions and Donations   |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 118 |   | 911          | Time Off Allowances           |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 119 |   | 921          | Stores / Purchasing Load      |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 120 | <b>Total 924 - Number of Customers</b>  |              |                               | <b>-</b>                                | <b>-</b>  | <b>-</b>                   | <b>-</b>               | <b>-</b>                     | <b>-</b>                     | <b>-</b>                       |                                |
| 121 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 122 | 941   | 110          | Straight Time-General         | 10,980,670                              | 7,919,759   | (6,406)                    | 7,913,353              | 7,809,435                    | 8,005,364                    | 8,405,632                      |                                |
| 123 |   | 120          | Overtime-General              | 59,924                                  | 43,287  | (789)                      | 42,498                 | 41,907                       | 42,942                       | 45,089                         |                                |
| 124 |   | 140          | Misc Pay Pension Eligible     | 487,153                                 | 346,566   | (1,077)                    | 345,489                | 340,682                      | 349,094                      | 366,549                        |                                |
| 125 |   | 150          | Paid Absence                  | 90,699                                  | 65,303  | 78,329                     | 143,632                | 141,634                      | 145,131                      | 152,387                        |                                |
| 126 |   | 151          | Vacation                      | 0                                       | 0   | 575,459                    | 575,459                | 567,453                      | 581,464                      | 610,538                        |                                |
| 127 |   | 152          | Illness                       | 40,741                                  | 29,775  | (29,775)                   | -                      | -                            | -                            | -                              |                                |
| 128 |   | 153          | Holiday                       | (0)                                     | (0)   | 0                          | 0                      | 0                            | 0                            | 0                              |                                |
| 129 |   | 200          | Fleet Vehicle Maint-Rental    | 4,088                                   | 2,952   | (54)                       | 2,899                  | 2,894                        | 2,964                        | 3,113                          |                                |
| 130 |   | 204          | Fleet Maintenance Expense     | 793                                     | 562   | (0)                        | 562                    | 561                          | 575                          | 604                            |                                |
| 131 | Notes for this schedule are found at page 16<br>This schedule is sponsored by PNM Witness Sanders |              |                               |   |   |                            |                        |                              |                              |                                |                                |

|     | A   | B            | C                             | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|--------------|-------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
|     |   |              |                               |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No  | Cost<br>Type | Cost Type Description         | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 132 | 205   |              | Fleet Fuel Expense            | 318                                     | 225   | 0                          | 225                    | 225                          | 230                          | 242                            |                                |
| 133 | 324   |              | Postage Expenses              | 35,090                                  | 26,372  | (1,487)                    | 24,885                 | 24,842                       | 25,448                       | 26,721                         |                                |
| 134 | 325   |              | Freight                       | 72,817                                  | 52,561  | (919)                      | 51,642                 | 51,552                       | 52,810                       | 55,450                         |                                |
| 135 | 331   |              | Supplies and Equipment        | 27,523                                  | 20,099  | (580)                      | 19,519                 | 19,485                       | 19,961                       | 20,959                         |                                |
| 136 | 332   |              | Subscriptions & Renewals      | 65,059                                  | 47,507  | (1,367)                    | 46,140                 | 46,060                       | 47,183                       | 49,542                         |                                |
| 137 | 370   |              | Outside Services              | 3,644,320                               | 2,637,195   | (643,669)                  | 1,993,526              | 1,990,062                    | 2,038,600                    | 2,140,530                      |                                |
| 138 | 374   |              | Outside Svcs Legal            | 1,024,171                               | 740,903   | (17,352)                   | 723,550                | 722,293                      | 739,910                      | 776,905                        |                                |
| 139 | 377   |              | Outside Services-Temp Labor   | 440,004                                 | 313,182   | (1,131)                    | 312,051                | 311,508                      | 319,106                      | 335,061                        |                                |
| 140 | 359   |              | Non-Stock Materials           | 5,951                                   | 4,314   | (93)                       | 4,220                  | 4,213                        | 4,316                        | 4,532                          |                                |
| 141 | 406   |              | Computer Maintenance          | 165,012                                 | 119,798   | (2,772)                    | 117,027                | 116,823                      | 119,673                      | 125,656                        |                                |
| 142 | 421   |              | Depreciation                  | 3,199,539                               | 2,308,277   | (2,308,277)                | -                      | -                            | -                            | -                              |                                |
| 143 | 422   |              | Amortization                  | 2,563,282                               | 1,852,958   | (1,852,958)                | -                      | -                            | -                            | -                              |                                |
| 144 | 426   |              | Capitalized Interest          | (339,006)                               | (247,308)   | 6,885                      | (240,423)              | (240,005)                    | (245,859)                    | (258,152)                      |                                |
| 145 | 428   |              | Computer Software             | 80,763                                  | 59,150  | (1,873)                    | 57,277                 | 57,178                       | 58,572                       | 61,501                         |                                |
| 146 | 429   |              | Computer Hardware             | 1,466                                   | 1,042   | (2)                        | 1,040                  | 1,038                        | 1,063                        | 1,116                          |                                |
| 147 | 450   |              | Insurance Premiums            | (1,088,306)                             | (738,689)   | (33,138)                   | (771,827)              | (770,485)                    | (789,278)                    | (828,742)                      |                                |
| 148 | 472   |              | Leases                        | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 149 | 501   |              | Phones                        | 40,758                                  | 29,436  | (530)                      | 28,905                 | 28,855                       | 29,559                       | 31,037                         |                                |
| 150 | 522   |              | Damages - Payment             | 9,398                                   | 6,786   | (121)                      | 6,665                  | 6,653                        | 6,816                        | 7,157                          |                                |
| 151 | 525   |              | Damages - General             | (13,196)                                | (9,409)   | 50                         | (9,359)                | (9,342)                      | (9,570)                      | (10,049)                       |                                |
| 152 | 530   |              | Employee Expense              | 446,281                                 | 323,614   | (18,185)                   | 305,428                | 304,897                      | 312,334                      | 327,951                        |                                |
| 153 | 550   |              | Meals                         | 48,879                                  | 35,380  | (715)                      | 34,665                 | 34,604                       | 35,448                       | 37,221                         |                                |
| 154 | 554   |              | Professional Dues             | 34,636                                  | 24,987  | (423)                      | 24,564                 | 24,521                       | 25,119                       | 26,375                         |                                |
| 155 | 555   |              | Repro and Printing - Internal | 26,373                                  | 18,995  | (291)                      | 18,704                 | 18,671                       | 19,127                       | 20,083                         |                                |
| 156 | 560   |              | Dues Fees Fines               | 2,523,963                               | 1,822,116   | (1,050,861)                | 771,255                | 769,914                      | 788,693                      | 828,127                        |                                |
| 157 | 600   |              | Incentive Compensation        | 3,469,795                               | 2,481,904   | (2,481,904)                | -                      | -                            | -                            | -                              |                                |
| 158 | 610   |              | Expenses - General            | 13,371                                  | 9,791   | (309)                      | 9,483                  | 9,466                        | 9,697                        | 10,182                         |                                |
| 159 | 622   |              | Contributions and Donations   | 118,469                                 | 85,591  | (85,591)                   | -                      | -                            | -                            | -                              |                                |
| 160 | 724   |              | Fuel - Fleet Equipment        | 94                                      | 68  | (1)                        | 67                     | 67                           | 69                           | 72                             |                                |
| 161 | 875   |              | Tax-Property-NM Non-Leased    | 1,078,190                               | 772,816   | (8,164)                    | 764,652                | 763,323                      | 781,941                      | 821,038                        |                                |
| 162 | 880   |              | Tax-Gross Receipts            | (35)                                    | (30)  | (764,647)                  | (764,677)              | (763,348)                    | (781,966)                    | (821,065)                      |                                |
| 163 | 883   |              | Tax-FICA                      | 11,074                                  | 7,832   | (7,832)                    | -                      | -                            | -                            | -                              |                                |
| 164 | 911   |              | Time Off Allowances           | 1,673,454                               | 1,206,971   | (1,206,971)                | -                      | -                            | -                            | -                              |                                |
| 165 | 913   |              | Payroll Taxes Load            | 2,774                                   | 1,997   | (1,997)                    | -                      | -                            | -                            | -                              |                                |
| 166 | 914   |              | Pension and Benefits Load     | 8,101                                   | 5,837   | (5,837)                    | -                      | -                            | -                            | -                              |                                |
| 167 | 915   |              | Injuries and Damages Load     | 602                                     | 434   | (434)                      | -                      | -                            | -                            | -                              |                                |
| 168 | 921   |              | Stores / Purchasing Load      | 13,400                                  | 9,665   | (209)                      | 9,456                  | 9,440                        | 9,670                        | 10,153                         |                                |
| 169 | <b>Total 941 - Direct PNMR Utility</b>  |              |                               | <b>31,068,447</b>                       | <b>22,440,570</b>   | <b>(9,878,017)</b>         | <b>12,562,553</b>      | <b>12,437,077</b>            | <b>12,746,204</b>            | <b>13,383,515</b>              |                                |
| 170 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 171 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 172 | Notes for this schedule are found at page 16<br>This schedule is sponsored by PNM Witness Sanders |              |                               |   |   |                            |                        |                              |                              |                                |                                |

|     | A   | B            | C                             | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|--------------|-------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
|     |   |              |                               |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No  | Cost<br>Type | Cost Type Description         | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 173 | 942   | 110          | Straight Time-General         | 1,906,678                               | 1,906,678   | (136,072)                  | 1,770,606              | 1,792,739                    | 1,837,004                    | 1,928,854                      |                                |
| 174 |   | 120          | Overtime-General              | 2,270                                   | 2,270   | -                          | 2,270                  | 2,298                        | 2,355                        | 2,473                          |                                |
| 175 |   | 140          | Misc Pay Pension Eligible     | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 176 |   | 150          | Paid Absence                  | 18,588                                  | 18,588  | 29,545                     | 48,133                 | 48,734                       | 49,938                       | 52,435                         |                                |
| 177 |   | 151          | Vacation                      | -                                       | -   | 372,158                    | 372,158                | 376,809                      | 386,113                      | 405,419                        |                                |
| 178 |   | 152          | Illness                       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 179 |   | 153          | Holiday                       | -                                       | -   | (0)                        | (0)                    | (0)                          | (0)                          | (0)                            |                                |
| 180 |   | 200          | Fleet Vehicle Maint-Rental    | 52,410                                  | 52,410  | -                          | 52,410                 | 53,720                       | 55,030                       | 57,782                         |                                |
| 181 |   | 331          | Supplies and Equipment        | 34,452                                  | 34,452  | -                          | 34,452                 | 35,314                       | 36,175                       | 37,984                         |                                |
| 182 |   | 350          | Material Issues-Major         | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 183 |   | 359          | Non-Stock Materials           | 53                                      | 53  | -                          | 53                     | 54                           | 56                           | 58                             |                                |
| 184 |   | 370          | Outside Services              | 2,189,285                               | 2,189,285   | -                          | 2,189,285              | 2,244,017                    | 2,298,749                    | 2,413,687                      |                                |
| 185 |   | 374          | Outside Svcs Legal            | 243,399                                 | 243,399   | -                          | 243,399                | 249,484                      | 255,569                      | 268,348                        |                                |
| 186 |   | 376          | Vegetation Management         | 256                                     | 256   | -                          | 256                    | 263                          | 269                          | 282                            |                                |
| 187 |   | 406          | Computer Maintenance          | 100,295                                 | 100,295   | -                          | 100,295                | 102,803                      | 105,310                      | 110,575                        |                                |
| 188 |   | 421          | Depreciation                  | (27,943)                                | (27,943)  | 27,943                     | -                      | -                            | -                            | -                              |                                |
| 189 |   | 422          | Amortization                  | 17,111                                  | 17,111  | (17,111)                   | -                      | -                            | -                            | -                              |                                |
| 190 |   | 427          | Interest Inc/Exp              | (2,374)                                 | (2,374)   | -                          | (2,374)                | -                            | -                            | (2,617)                        |                                |
| 191 |   | 428          | Computer Software             | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 192 |   | 450          | Insurance Premiums            | 555,429                                 | 555,429   | -                          | 555,429                | -                            | -                            | 612,360                        |                                |
| 193 |   | 472          | Leases                        | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 194 |   | 473          | Lease - Short Term            | 5,673                                   | 5,673   | -                          | 5,673                  | 5,815                        | 5,957                        | 6,255                          |                                |
| 195 |   | 500          | Utility Payments              | 66,948                                  | 66,948  | -                          | 66,948                 | 68,622                       | 70,295                       | 73,810                         |                                |
| 196 |   | 501          | Phones                        | 194,887                                 | 194,887   | -                          | 194,887                | 199,759                      | 204,631                      | 214,863                        |                                |
| 197 |   | 530          | Employee Expense              | 6,218                                   | 6,218   | -                          | 6,218                  | 6,374                        | 6,529                        | 6,856                          |                                |
| 198 |   | 550          | Meals                         | 381                                     | 381   | -                          | 381                    | 390                          | 400                          | 420                            |                                |
| 199 |   | 554          | Professional Dues             | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 200 |   | 555          | Repro and Printing - Internal | 206                                     | 206   | -                          | 206                    | 211                          | 216                          | 227                            |                                |
| 201 |   | 560          | Dues Fees Fines               | 4,066                                   | 4,066   | -                          | 4,066                  | 4,168                        | 4,269                        | 4,483                          |                                |
| 202 |   | 600          | Incentive Compensation        | 7,681,240                               | 7,681,240   | (5,239,607)                | 2,441,633              | 2,326,569                    | 2,355,293                    | 2,709,911                      |                                |
| 203 |   | 610          | Expenses - General            | (4,500)                                 | (4,500)   | -                          | (4,500)                | (4,613)                      | (4,725)                      | (4,961)                        |                                |
| 204 |   | 622          | Contributions and Donations   | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 205 |   | 724          | Fuel - Fleet Equipment        | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 206 |   | 880          | Tax-Gross Receipts            | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 207 |   | 883          | Tax-FICA                      | 344,332                                 | 344,332   | (344,332)                  | -                      | -                            | -                            | -                              |                                |
| 208 |   | 911          | Time Off Allowances           | 288,075                                 | 288,075   | (288,075)                  | -                      | -                            | -                            | -                              |                                |
| 209 |   | 921          | Stores / Purchasing Load      | 7,182                                   | 7,182   | -                          | 7,182                  | 7,361                        | 7,541                        | 7,918                          |                                |
| 210 | <b>Total 942 - Direct PNM Electric Services</b>   |              |                               | <b>13,684,617</b>                       | <b>13,684,617</b>   | <b>(5,595,552)</b>         | <b>8,089,065</b>       | <b>7,520,892</b>             | <b>7,676,974</b>             | <b>8,907,420</b>               |                                |
| 211 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 212 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 213 | Notes for this schedule are found at page 16<br>This schedule is sponsored by PNM Witness Sanders |              |                               |   |   |                            |                        |                              |                              |                                |                                |

|     | A   | B            | C                             | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|--------------|-------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
|     |   |              |                               |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No  | Cost<br>Type | Cost Type Description         | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 214 | 946   | 110          | Straight Time-General         | 771,017                                 | 771,017   | 13,107                     | 784,124                | 793,925                      | 813,528                      | 854,205                        |                                |
| 215 |   | 120          | Overtime-General              | 81                                      | 81  | -                          | 81                     | 82                           | 84                           | 88                             |                                |
| 216 |   | 140          | Misc Pay Pension Eligible     | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 217 |   | 150          | Paid Absence                  | 7,825                                   | 7,825   | 3,602                      | 11,428                 | 11,570                       | 11,856                       | 12,449                         |                                |
| 218 |   | 151          | Vacation                      | -                                       | -   | 89,899                     | 89,899                 | 91,023                       | 93,270                       | 97,934                         |                                |
| 219 |   | 152          | Illness                       | 9,910                                   | 9,910   | (9,910)                    | -                      | -                            | -                            | -                              |                                |
| 220 |   | 153          | Holiday                       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 221 |   | 324          | Postage Expenses              | 7                                       | 7   | -                          | 7                      | 7                            | 7                            | 7                              |                                |
| 222 |   | 331          | Supplies and Equipment        | 580                                     | 580   | -                          | 580                    | 594                          | 609                          | 639                            |                                |
| 223 |   | 359          | Non-Stock Materials           | 55                                      | 55  | -                          | 55                     | 56                           | 58                           | 61                             |                                |
| 224 |   | 370          | Outside Services              | 78,758                                  | 78,758  | -                          | 78,758                 | 80,727                       | 82,696                       | 86,831                         |                                |
| 225 |   | 374          | Outside Svcs Legal            | 65,341                                  | 65,341  | (65,341)                   | -                      | -                            | -                            | -                              |                                |
| 226 |   | 377          | Outside Services-Temp Labor   | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 227 |   | 406          | Computer Maintenance          | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 228 |   | 429          | Computer Hardware             | 47,042                                  | 47,042  | -                          | 47,042                 | 48,218                       | 49,394                       | 51,864                         |                                |
| 229 |   | 450          | Insurance Premiums            | 415,661                                 | 415,661   | -                          | 415,661                | 426,052                      | 436,444                      | 458,266                        |                                |
| 230 |   | 501          | Phones                        | 3,269                                   | 3,269   | -                          | 3,269                  | -                            | -                            | 3,604                          |                                |
| 231 |   | 530          | Employee Expense              | 15,437                                  | 15,437  | -                          | 15,437                 | 15,823                       | 16,209                       | 17,019                         |                                |
| 232 |   | 550          | Meals                         | 4,830                                   | 4,830   | -                          | 4,830                  | 4,951                        | 5,071                        | 5,325                          |                                |
| 233 |   | 555          | Repro and Printing - Internal | 291                                     | 291   | -                          | 291                    | 299                          | 306                          | 321                            |                                |
| 234 |   | 560          | Dues Fees Fines               | 491                                     | 491   | -                          | 491                    | 504                          | 516                          | 542                            |                                |
| 235 |   | 600          | Incentive Compensation        | 5,223,905                               | 5,223,905   | (3,790,073)                | 1,433,832              | 1,366,262                    | 1,383,129                    | 1,591,376                      |                                |
| 236 |   | 883          | Tax-FICA                      | 261,698                                 | 261,698   | (261,698)                  | -                      | -                            | -                            | -                              |                                |
| 237 |   | 911          | Time Off Allowances           | 117,503                                 | 117,503   | (117,503)                  | -                      | -                            | -                            | -                              |                                |
| 238 |   | 921          | Stores / Purchasing Load      | 390                                     | 390   | -                          | 390                    | 400                          | 410                          | 430                            |                                |
| 239 | <b>Total 946 - Direct Bulk Generation</b>   |              |                               | <b>7,024,092</b>                        | <b>7,024,092</b>  | <b>(4,137,918)</b>         | <b>2,886,174</b>       | <b>2,840,492</b>             | <b>2,893,587</b>             | <b>3,180,961</b>               |                                |
| 240 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 241 | 947   | 110          | Straight Time-General         | 390,881                                 | 390,881   | (90,179)                   | 300,701                | 304,460                      | 311,978                      | 327,577                        |                                |
| 242 |   | 120          | Overtime-General              | 262                                     | 262   | -                          | 262                    | 265                          | 272                          | 285                            |                                |
| 243 |   | 150          | Paid Absence                  | 1,996                                   | 1,996   | (1,996)                    | -                      | -                            | -                            | -                              |                                |
| 244 |   | 151          | Vacation                      | -                                       | -   | 15,716                     | 15,716                 | 15,913                       | 16,306                       | 17,121                         |                                |
| 245 |   | 152          | Illness                       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 246 |   | 153          | Holiday                       | -                                       | -   | 0                          | 0                      | 0                            | 0                            | 0                              |                                |
| 247 |   | 331          | Supplies and Equipment        | 6,139                                   | 6,139   | -                          | 6,139                  | 6,292                        | 6,446                        | 6,768                          |                                |
| 248 |   | 370          | Outside Services              | 409,519                                 | 409,519   | -                          | 409,519                | -                            | -                            | 451,495                        |                                |
| 249 |   | 374          | Outside Svcs Legal            | 701,225                                 | 701,225   | (701,225)                  | -                      | -                            | -                            | -                              |                                |
| 250 |   | 377          | Outside Services-Temp Labor   | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 251 |   | 406          | Computer Maintenance          | 180,085                                 | 180,085   | -                          | 180,085                | 184,587                      | 189,090                      | 198,544                        |                                |
| 252 |   | 450          | Insurance Premiums            | 137,737                                 | 137,737   | -                          | 137,737                | 141,181                      | 144,624                      | 151,855                        |                                |
| 253 |   | 472          | Leases                        | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 254 | Notes for this schedule are found at page 16<br>This schedule is sponsored by PNM Witness Sanders |              |                               |   |   |                            |                        |                              |                              |                                |                                |

|     | A   | B            | C                             | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|--------------|-------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
|     |   |              |                               |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No  | Cost<br>Type | Cost Type Description         | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 255 |   | 473          | Lease - Short Term            | 3,076                                   | 3,076   | -                          | 3,076                  | 3,153                        | 3,230                        | 3,392                          |                                |
| 256 |   | 500          | Utility Payments              | 15,793                                  | 15,793  | -                          | 15,793                 | 16,188                       | 16,582                       | 17,412                         |                                |
| 257 |   | 501          | Phones                        | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 258 |   | 530          | Employee Expense              | 42,912                                  | 42,912  | -                          | 42,912                 | 43,984                       | 45,057                       | 47,310                         |                                |
| 259 |   | 550          | Meals                         | 7,427                                   | 7,427   | -                          | 7,427                  | 7,613                        | 7,799                        | 8,188                          |                                |
| 260 |   | 560          | Dues Fees Fines               | 1,849,259                               | 1,849,259   | -                          | 1,849,259              | 1,895,491                    | 1,941,722                    | 2,038,808                      |                                |
| 261 |   | 600          | Incentive Compensation        | 1,675,712                               | 1,675,712   | (1,443,229)                | 232,483                | 221,527                      | 224,262                      | 258,027                        |                                |
| 262 |   | 883          | Tax-FICA                      | 77,151                                  | 77,151  | (77,151)                   | -                      | -                            | -                            | -                              |                                |
| 263 |   | 911          | Time Off Allowances           | 59,570                                  | 59,570  | (59,570)                   | -                      | -                            | -                            | -                              |                                |
| 264 |   | 921          | Stores / Purchasing Load      | 1,353                                   | 1,353   | -                          | 1,353                  | 1,387                        | 1,421                        | 1,492                          |                                |
| 265 | Total 947 - Direct PNM Elec Transmission  |              |                               | 5,560,098                               | 5,560,098   | (2,357,635)                | 3,202,464              | 2,842,041                    | 2,908,788                    | 3,528,275                      |                                |
| 266 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 267 | 948   | 110          | Straight Time-General         | 321,403                                 | 321,403   | (49,638)                   | 271,765                | 275,162                      | 281,956                      | 296,054                        |                                |
| 268 |   | 120          | Overtime-General              | 151                                     | 151   | -                          | 151                    | 153                          | 157                          | 164                            |                                |
| 269 |   | 150          | Paid Absence                  | 5,694                                   | 5,694   | (3,493)                    | 2,200                  | 2,228                        | 2,283                        | 2,397                          |                                |
| 270 |   | 151          | Vacation                      | -                                       | -   | 21,327                     | 21,327                 | 21,593                       | 22,126                       | 23,233                         |                                |
| 271 |   | 152          | Illness                       | 1,817                                   | 1,817   | (1,817)                    | -                      | -                            | -                            | -                              |                                |
| 272 |   | 153          | Holiday                       | -                                       | -   | 0                          | 0                      | 0                            | 0                            | 0                              |                                |
| 273 |   | 200          | Fleet Vehicle Maint-Rental    | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 274 |   | 324          | Postage Expenses              | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 275 |   | 331          | Supplies and Equipment        | 2,103                                   | 2,103   | -                          | 2,103                  | 2,155                        | 2,208                        | 2,318                          |                                |
| 276 |   | 359          | Non-Stock Materials           | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 277 |   | 370          | Outside Services              | 9,396                                   | 9,396   | -                          | 9,396                  | 9,631                        | 9,866                        | 10,359                         |                                |
| 278 |   | 374          | Outside Svcs Legal            | 60,151                                  | 60,151  | -                          | 60,151                 | 61,654                       | 63,158                       | 66,316                         |                                |
| 279 |   | 377          | Outside Services-Temp Labor   | 10,895                                  | 10,895  | -                          | 10,895                 | 11,167                       | 11,440                       | 12,012                         |                                |
| 280 |   | 406          | Computer Maintenance          | 0                                       | 0   | (0)                        | -                      | -                            | -                            | -                              |                                |
| 281 |   | 421          | Depreciation                  | 221,739                                 | 221,739   | (221,739)                  | -                      | -                            | -                            | -                              |                                |
| 282 |   | 422          | Amortization                  | 108,585                                 | 108,585   | (108,585)                  | -                      | -                            | -                            | -                              |                                |
| 283 |   | 428          | Computer Software             | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 284 |   | 450          | Insurance Premiums            | 25,612                                  | 25,612  | (0)                        | 25,612                 | 26,252                       | 26,893                       | 28,237                         |                                |
| 285 |   | 473          | Lease - Short Term            | 6,934                                   | 6,934   | -                          | 6,934                  | 7,108                        | 7,281                        | 7,645                          |                                |
| 286 |   | 501          | Phones                        | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 287 |   | 530          | Employee Expense              | 247                                     | 247   | -                          | 247                    | 253                          | 259                          | 272                            |                                |
| 288 |   | 550          | Meals                         | 686                                     | 686   | -                          | 686                    | 703                          | 720                          | 756                            |                                |
| 289 |   | 555          | Repro and Printing - Internal | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 290 |   | 911          | Time Off Allowances           | 48,982                                  | 48,982  | (48,982)                   | -                      | -                            | -                            | -                              |                                |
| 291 |   | 921          | Stores / Purchasing Load      | 69                                      | 69  | -                          | 69                     | 70                           | 72                           | 76                             |                                |
| 292 | Total 948 - Direct PNM Util T&D (woBulk, wo Texas)*   |              |                               | 824,462                                 | 824,462   | (412,927)                  | 411,535                | 418,130                      | 428,419                      | 449,839                        |                                |
| 293 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 294 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 295 | Notes for this schedule are found at page 16<br>This schedule is sponsored by PNM Witness Sanders |              |                               |   |   |                            |                        |                              |                              |                                |                                |

|     | A   | B            | C                             | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|--------------|-------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico              |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14                                     |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests     |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022                      |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024                     |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
|     |   |              |                               |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No                                    | Cost<br>Type | Cost Type Description         | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 296 | 951   | 110          | Straight Time-General         | 3,441,723                               | 3,441,723   | (52,606)                   | 3,389,117              | 3,451,437                    | 3,576,076                    | 3,954,322                      |                                |
| 297 |   | 120          | Overtime-General              | 4,336                                   | 4,336   | (0)                        | 4,336                  | 4,390                        | 4,499                        | 4,724                          |                                |
| 298 |   | 140          | Misc Pay Pension Eligible     | 28,000                                  | 28,000  | -                          | 28,000                 | 28,350                       | 29,050                       | 30,503                         |                                |
| 299 |   | 150          | Paid Absence                  | 25,689                                  | 25,689  | 8,281                      | 33,969                 | 34,394                       | 35,243                       | 37,005                         |                                |
| 300 |   | 151          | Vacation                      | 510                                     | 510   | (510)                      | -                      | 274,403                      | 281,179                      | 295,238                        |                                |
| 301 |   | 152          | Illness                       | 27,676                                  | 27,676  | (27,676)                   | -                      | -                            | -                            | -                              |                                |
| 302 |   | 153          | Holiday                       | (0)                                     | (0)   | 0                          | (0)                    | (0)                          | (0)                          | (0)                            |                                |
| 303 |   | 200          | Fleet Vehicle Maint-Rental    | 14,379                                  | 14,379  | (0)                        | 14,379                 | 14,738                       | 15,098                       | 15,853                         |                                |
| 304 |   | 324          | Postage Expenses              | 826                                     | 826   | (22)                       | 804                    | 824                          | 844                          | 886                            |                                |
| 305 |   | 325          | Freight                       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 306 |   | 331          | Supplies and Equipment        | 5,355                                   | 5,355   | (0)                        | 5,355                  | 5,489                        | 5,623                        | 5,904                          |                                |
| 307 |   | 332          | Subscriptions & Renewals      | 673                                     | 673   | 0                          | 673                    | 690                          | 707                          | 742                            |                                |
| 308 |   | 359          | Non-Stock Materials           | 4,561                                   | 4,561   | -                          | 4,561                  | 4,675                        | 4,789                        | 5,029                          |                                |
| 309 |   | 370          | Outside Services              | 714,232                                 | 714,232   | (106,146)                  | 608,086                | 623,288                      | 638,490                      | 670,415                        |                                |
| 310 |   | 374          | Outside Svcs Legal            | 258,028                                 | 258,028   | (19,085)                   | 238,943                | 244,916                      | 250,890                      | 263,435                        |                                |
| 311 |   | 377          | Outside Services-Temp Labor   | 32,081                                  | 32,081  | 0                          | 32,081                 | 32,883                       | 33,685                       | 35,369                         |                                |
| 312 |   | 406          | Computer Maintenance          | 282,233                                 | 282,233   | (0)                        | 282,233                | 289,289                      | 296,345                      | 311,162                        |                                |
| 313 |   | 422          | Amortization                  | 524,339                                 | 524,339   | (524,339)                  | -                      | -                            | -                            | -                              |                                |
| 314 |   | 428          | Computer Software             | 10,982                                  | 10,982  | 0                          | 10,982                 | 11,256                       | 11,531                       | 12,107                         |                                |
| 315 |   | 450          | Insurance Premiums            | 3,406                                   | 3,406   | (0)                        | 3,406                  | -                            | -                            | 3,755                          |                                |
| 316 |   | 472          | Leases                        | 19,711                                  | 19,711  | -                          | 19,711                 | 20,204                       | 20,696                       | 21,731                         |                                |
| 317 |   | 473          | Lease - Short Term            | 39,188                                  | 39,188  | -                          | 39,188                 | 40,168                       | 41,147                       | 43,205                         |                                |
| 318 |   | 500          | Utility Payments              | 2,347                                   | 2,347   | (500)                      | 1,847                  | 1,893                        | 1,939                        | 2,036                          |                                |
| 319 |   | 501          | Phones                        | 10,923                                  | 10,923  | (0)                        | 10,923                 | 11,196                       | 11,469                       | 12,042                         |                                |
| 320 |   | 530          | Employee Expense              | 136,212                                 | 136,212   | (20,507)                   | 115,705                | 118,598                      | 121,491                      | 127,565                        |                                |
| 321 |   | 550          | Meals                         | 108,134                                 | 108,134   | (35,905)                   | 72,229                 | 74,035                       | 75,841                       | 79,633                         |                                |
| 322 |   | 554          | Professional Dues             | 171                                     | 171   | -                          | 171                    | 175                          | 179                          | 188                            |                                |
| 323 |   | 555          | Repro and Printing - Internal | 5,847                                   | 5,847   | (220)                      | 5,627                  | 5,767                        | 5,908                        | 6,203                          |                                |
| 324 |   | 560          | Dues Fees Fines               | 366,511                                 | 366,511   | (89,108)                   | 277,402                | 284,337                      | 291,272                      | 305,836                        |                                |
| 325 |   | 600          | Incentive Compensation        | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 326 |   | 610          | Expenses - General            | 17,887                                  | 17,887  | (0)                        | 17,887                 | 18,334                       | 18,781                       | 19,721                         |                                |
| 327 |   | 611          | Advertising                   | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 328 |   | 622          | Contributions and Donations   | 1,340,793                               | 1,340,793   | (1,340,793)                | -                      | -                            | -                            | -                              |                                |
| 329 |   | 883          | Tax-FICA                      | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 330 |   | 911          | Time Off Allowances           | 524,115                                 | 524,115   | (524,115)                  | -                      | -                            | -                            | -                              |                                |
| 331 |   | 913          | Payroll Taxes Load            | 18,846                                  | 18,846  | (18,846)                   | -                      | -                            | -                            | -                              |                                |
| 332 |   | 914          | Pension and Benefits Load     | 54,846                                  | 54,846  | (54,846)                   | -                      | -                            | -                            | -                              |                                |
| 333 |   | 915          | Injuries and Damages Load     | 4,095                                   | 4,095   | (4,095)                    | -                      | -                            | -                            | -                              |                                |
| 334 |   | 921          | Stores / Purchasing Load      | 3,005                                   | 3,005   | (325)                      | 2,679                  | 2,746                        | 2,813                        | 2,954                          |                                |
| 335 | Total 951 - Direct PNM Util (w Bulk, wo Texas)    |              |                               | 8,031,658                               | 8,031,658   | (2,811,365)                | 5,220,294              | 5,598,476                    | 5,775,584                    | 6,267,562                      |                                |
| 336 | Notes for this schedule are found at page 16      |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 336 | This schedule is sponsored by PNM Witness Sanders |              |                               |   |   |                            |                        |                              |                              |                                |                                |



|     | A   | B            | C                             | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|--------------|-------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico              |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14                                     |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests     |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022                      |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024                     |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |              |                               |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No                                    | Cost<br>Type | Cost Type Description         | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 337 | 952   | 110          | Straight Time-General         |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 338 |   | 150          | Paid Absence                  |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 339 |   | 370          | Outside Services              |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 340 |   | 406          | Computer Maintenance          |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 341 |   | 450          | Insurance Premiums            |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 342 |   | 530          | Employee Expense              |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 343 |   | 600          | Incentive Compensation        |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 344 |   | 622          | Contributions and Donations   |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 345 |   | 883          | Tax-FICA                      |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 346 |   | 911          | Time Off Allowances           |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 347 |   | 921          | Stores / Purchasing Load      |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 348 | <b>Total 952 - Direct SNM Transmission</b>        |              |                               | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 349 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 350 | 953   | 110          | Straight Time-General         | 1,274,129                               |   | -                          | -                      | -                            | -                            | -                              |                                |
| 351 |   | 120          | Overtime-General              | 421                                     |   | -                          | -                      | -                            | -                            | -                              |                                |
| 352 |   | 140          | Misc Pay Pension Eligible     | 10,500                                  |   | -                          | -                      | -                            | -                            | -                              |                                |
| 353 |   | 150          | Paid Absence                  | 8,370                                   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 354 |   | 151          | Vacation                      | -                                       |   | -                          | -                      | -                            | -                            | -                              |                                |
| 355 |   | 152          | Illness                       | -                                       |   | -                          | -                      | -                            | -                            | -                              |                                |
| 356 |   | 153          | Holiday                       | -                                       |   | -                          | -                      | -                            | -                            | -                              |                                |
| 357 |   | 200          | Fleet Vehicle Maint-Rental    | 5,296                                   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 358 |   | 324          | Postage Expenses              | 2,002                                   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 359 |   | 325          | Freight                       | 37,113                                  |   | -                          | -                      | -                            | -                            | -                              |                                |
| 360 |   | 331          | Supplies and Equipment        | 2,235                                   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 361 |   | 332          | Subscriptions & Renewals      | -                                       |   | -                          | -                      | -                            | -                            | -                              |                                |
| 362 |   | 359          | Non-Stock Materials           | 2,965                                   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 363 |   | 370          | Outside Services              | 1,576,667                               |   | -                          | -                      | -                            | -                            | -                              |                                |
| 364 |   | 374          | Outside Svcs Legal            | 135                                     |   | -                          | -                      | -                            | -                            | -                              |                                |
| 365 |   | 406          | Computer Maintenance          | 878,694                                 |   | -                          | -                      | -                            | -                            | -                              |                                |
| 366 |   | 421          | Depreciation                  | 15,954                                  |   | -                          | -                      | -                            | -                            | -                              |                                |
| 367 |   | 422          | Amortization                  | 33,906                                  |   | -                          | -                      | -                            | -                            | -                              |                                |
| 368 |   | 428          | Computer Software             | -                                       |   | -                          | -                      | -                            | -                            | -                              |                                |
| 369 |   | 450          | Insurance Premiums            | 520,426                                 |   | -                          | -                      | -                            | -                            | -                              |                                |
| 370 |   | 472          | Leases                        | -                                       |   | -                          | -                      | -                            | -                            | -                              |                                |
| 371 |   | 473          | Lease - Short Term            | 26,388                                  |   | -                          | -                      | -                            | -                            | -                              |                                |
| 372 |   | 501          | Phones                        | 457,176                                 |   | -                          | -                      | -                            | -                            | -                              |                                |
| 373 |   | 530          | Employee Expense              | 76,694                                  |   | -                          | -                      | -                            | -                            | -                              |                                |
| 374 |   | 550          | Meals                         | 5,966                                   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 375 |   | 555          | Repro and Printing - Internal | 128                                     |   | -                          | -                      | -                            | -                            | -                              |                                |
| 376 |   | 560          | Dues Fees Fines               | 132,501                                 |   | -                          | -                      | -                            | -                            | -                              |                                |
|     | Notes for this schedule are found at page 16      |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 377 | This schedule is sponsored by PNM Witness Sanders |              |                               |   |   |                            |                        |                              |                              |                                |                                |

|     | A   | B            | C                             | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|--------------|-------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |              |                               |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No  | Cost<br>Type | Cost Type Description         | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 378 |   | 600          | Incentive Compensation        | 6,469,593                               | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 379 |   | 610          | Expenses - General            | 606                                     | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 380 |   | 724          | Fuel - Fleet Equipment        | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 381 |   | 883          | Tax-FICA                      | 275,642                                 | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 382 |   | 911          | Time Off Allowances           | 194,177                                 | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 383 |   | 913          | Payroll Taxes Load            | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 384 |   | 914          | Pension and Benefits Load     | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 385 |   | 915          | Injuries and Damages Load     | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 386 |   | 921          | Stores / Purchasing Load      | 6,430                                   | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 387 | <b>Total 953 - Direct TNMP Texas</b>  |              |                               | <b>12,014,112</b>                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 388 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 389 | 954   | 110          | Straight Time-General         |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 390 |   | 406          | Computer Maintenance          |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 391 |   | 450          | Insurance Premiums            |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 392 |   | 501          | Phones                        |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 393 |   | 530          | Employee Expense              |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 394 |   | 550          | Meals                         |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 395 |   | 600          | Incentive Compensation        |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 396 |   | 622          | Contributions and Donations   |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 397 |   | 883          | Tax-FICA                      |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 398 |   | 911          | Time Off Allowances           |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 399 | <b>Total 954 - Direct SNM Distribution</b>  |              |                               |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 400 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 401 | 963   | 110          | Straight Time-General         |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 402 |   | 150          | Paid Absence                  |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 403 |   | 151          | Vacation                      |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 404 |   | 153          | Holiday                       |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 405 |   | 200          | Fleet Vehicle Maint-Rental    |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 406 |   | 331          | Supplies and Equipment        |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 407 |   | 359          | Non-Stock Materials           |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 408 |   | 370          | Outside Services              |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 409 |   | 374          | Outside Svcs Legal            |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 410 |   | 406          | Computer Maintenance          |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 411 |   | 472          | Leases                        |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 412 |   | 501          | Phones                        |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 413 |   | 530          | Employee Expense              |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 414 |   | 550          | Meals                         |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 415 |   | 555          | Repro and Printing - Internal |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 416 |   | 560          | Dues Fees Fines               |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 417 |   | 911          | Time Off Allowances           |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 418 | Notes for this schedule are found at page 16<br>This schedule is sponsored by PNM Witness Sanders |              |                               |   |   |                            |                        |                              |                              |                                |                                |

|     | A   | B            | C                             | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|--------------|-------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico              |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14                                     |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests     |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022                      |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024                     |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
|     |   |              |                               |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No                                    | Cost<br>Type | Cost Type Description         | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 419 |   | 921          | Stores / Purchasing Load      |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 420 | Total 963 - IT - Telecom                          |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 421 |   |              |                               | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 422 | 964   | 421          | Depreciation                  |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 423 |   | 422          | Amortization                  |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 424 | Total 964 - IT - Desktops                         |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 425 |   |              |                               | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 426 | 968   | 110          | Straight Time-General         | 5,720,293                               | 4,300,547   | 3,870                      | 4,304,417              | 4,504,754                    | 4,938,188                    | 5,643,905                      |                                |
| 427 |   | 120          | Overtime-General              | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 428 |   | 140          | Misc Pay Pension Eligible     | 267,206                                 | 203,434   | 204                        | 203,638                | 205,399                      | 210,470                      | 220,994                        |                                |
| 429 |   | 150          | Paid Absence                  | 57,415                                  | 43,337  | 162,634                    | 205,971                | 207,752                      | 212,882                      | 223,526                        |                                |
| 430 |   | 151          | Vacation                      | (0)                                     | (0)   | 582,284                    | 582,284                | 587,319                      | 601,821                      | 631,912                        |                                |
| 431 |   | 152          | Illness                       | 8,740                                   | 6,656   | (6,656)                    | -                      | -                            | -                            | -                              |                                |
| 432 |   | 153          | Holiday                       | 0                                       | 0   | (0)                        | (0)                    | (0)                          | (0)                          | (0)                            |                                |
| 433 |   | 200          | Fleet Vehicle Maint-Rental    | 38,574                                  | 29,014  | 383                        | 29,397                 | 30,018                       | 30,750                       | 32,287                         |                                |
| 434 |   | 204          | Fleet Maintenance Expense     | 2,811                                   | 2,096   | 47                         | 2,142                  | 2,188                        | 2,241                        | 2,353                          |                                |
| 435 |   | 205          | Fleet Fuel Expense            | 784                                     | 584   | 14                         | 597                    | 610                          | 625                          | 656                            |                                |
| 436 |   | 324          | Postage Expenses              | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 437 |   | 325          | Freight                       | 5,297                                   | 3,985   | 52                         | 4,037                  | 4,122                        | 4,222                        | 4,434                          |                                |
| 438 |   | 331          | Supplies and Equipment        | 29,788                                  | 22,385  | 316                        | 22,701                 | 23,180                       | 23,745                       | 24,933                         |                                |
| 439 |   | 332          | Subscriptions & Renewals      | 43                                      | 32  | 1                          | 33                     | 34                           | 34                           | 36                             |                                |
| 440 |   | 359          | Non-Stock Materials           | 38,995                                  | 29,542  | 175                        | 29,718                 | 30,345                       | 31,085                       | 32,639                         |                                |
| 441 |   | 370          | Outside Services              | 4,985,664                               | 3,740,912   | 58,663                     | 3,799,575              | 3,879,744                    | 3,974,372                    | 4,325,174                      |                                |
| 442 |   | 374          | Outside Svcs Legal            | 4,162                                   | 3,110   | 62                         | 3,172                  | 3,239                        | 3,318                        | 3,484                          |                                |
| 443 |   | 377          | Outside Services-Temp Labor   | 519,389                                 | 390,120   | 5,707                      | 395,827                | 404,178                      | 414,036                      | 434,738                        |                                |
| 444 |   | 406          | Computer Maintenance          | 6,110,612                               | 4,592,733   | 64,164                     | 4,656,898              | 4,755,156                    | 4,871,136                    | 5,114,692                      |                                |
| 445 |   | 421          | Depreciation                  | 5,134,475                               | 3,861,887   | (3,861,887)                | -                      | -                            | -                            | -                              |                                |
| 446 |   | 422          | Amortization                  | 7,943,995                               | 5,982,456   | (5,982,456)                | -                      | -                            | -                            | -                              |                                |
| 447 |   | 427          | Interest Inc/Exp              | (1,169)                                 | (878)   | (13)                       | (891)                  | (910)                        | (932)                        | (978)                          |                                |
| 448 |   | 428          | Computer Software             | 128,961                                 | 95,830  | 2,451                      | 98,281                 | 100,355                      | 102,803                      | 107,943                        |                                |
| 449 |   | 429          | Computer Hardware             | 9,592                                   | 7,310   | (0)                        | 7,310                  | -                            | -                            | 8,029                          |                                |
| 450 |   | 472          | Leases                        | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 451 |   | 473          | Lease - Short Term            | 16,231                                  | 12,370  | (0)                        | 12,370                 | 12,631                       | 12,939                       | 13,586                         |                                |
| 452 |   | 501          | Phones                        | 2,433,751                               | 1,835,074   | 19,687                     | 1,854,761              | 1,893,896                    | 1,940,089                    | 2,037,093                      |                                |
| 453 |   | 530          | Employee Expense              | 192,441                                 | 144,004   | 2,974                      | 146,978                | 150,079                      | 153,740                      | 161,427                        |                                |
| 454 |   | 550          | Meals                         | 28,153                                  | 21,224  | 231                        | 21,455                 | 21,908                       | 22,442                       | 23,564                         |                                |
| 455 |   | 554          | Professional Dues             | 607,378                                 | 451,126   | 11,757                     | 462,883                | 472,650                      | 484,178                      | 508,387                        |                                |
| 456 |   | 555          | Repro and Printing - Internal | 4,497                                   | 3,338   | 89                         | 3,427                  | 3,499                        | 3,585                        | 3,764                          |                                |
| 457 |   | 560          | Dues Fees Fines               | 45,893                                  | 34,007  | 968                        | 34,975                 | 35,713                       | 36,584                       | 38,413                         |                                |
| 458 |   | 610          | Expenses - General            | 2,290                                   | 1,673   | 73                         | 1,745                  | 1,782                        | 1,825                        | 1,917                          |                                |
|     | Notes for this schedule are found at page 16      |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 459 | This schedule is sponsored by PNM Witness Sanders |              |                               |   |   |                            |                        |                              |                              |                                |                                |

|     | A   | B            | C                           | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|--------------|-----------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico              |              |                             |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14                                     |              |                             |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests     |              |                             |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022                      |              |                             |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024                     |              |                             |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |              |                             |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |              |                             |   |   |                            |                        |                              |                              |                                |                                |
|     |   |              |                             |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No                                    | Cost<br>Type | Cost Type Description       | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 460 | 901   |              | Tax-Federal Withhold        | (25,002)                                | (18,514)  | 18,514                     | -                      | -                            | -                            | -                              |                                |
| 461 | 911   |              | Time Off Allowances         | 872,605                                 | 656,020   | (656,020)                  | -                      | -                            | -                            | -                              |                                |
| 462 | 921   |              | Stores / Purchasing Load    | 13,557                                  | 10,143  | 189                        | 10,332                 | 10,550                       | 10,807                       | 11,348                         |                                |
| 463 | Total 968 - IT - Infrastructure                   |              |                             | 35,197,422                              | 26,465,558  | (9,571,524)                | 16,894,034             | 17,340,191                   | 18,086,986                   | 19,610,254                     |                                |
| 464 |   |              |                             |   |   |                            |                        |                              |                              |                                |                                |
| 465 | 973   | 472          | Lease - Long Term           | 40,632                                  | 21,092  | (199)                      | 20,893                 | 20,699                       | 21,204                       | 22,264                         |                                |
| 466 | Total 973 - Corp Alloc - Building-Lewisville      |              |                             | 40,632                                  | 21,092  | (199)                      | 20,893                 | 20,699                       | 21,204                       | 22,264                         |                                |
| 467 |   |              |                             |   |   |                            |                        |                              |                              |                                |                                |
| 468 | 974   | 110          | Straight Time-General       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 469 |   | 151          | Vacation                    | -                                       | -   | (0)                        | (0)                    | (0)                          | (0)                          | (0)                            |                                |
| 470 |   | 331          | Supplies and Equipment      | 352                                     | 262   | 6                          | 268                    | 274                          | 280                          | 294                            |                                |
| 471 |   | 370          | Outside Services            | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 472 |   | 421          | Depreciation                | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 473 |   | 472          | Leases                      | 100,740                                 | 75,711  | 1,063                      | 76,774                 | 78,394                       | 80,306                       | 84,321                         |                                |
| 474 |   | 500          | Utility Payments            | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 475 |   | 530          | Employee Expense            | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 476 |   | 550          | Meals                       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 477 |   | 724          | Fuel - Fleet Equipment      | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 478 |   | 875          | Tax-Property-NM Non-Leased  | 193                                     | 146   | (146)                      | -                      | -                            | -                            | -                              |                                |
| 479 |   | 911          | Time Off Allowances         | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 480 |   | 921          | Stores / Purchasing Load    | 1                                       | 1   | 0                          | 1                      | 1                            | 1                            | 1                              |                                |
| 481 | Total 974 - Building - Dallas                     |              |                             | 101,286                                 | 76,119  | 923                        | 77,043                 | 78,668                       | 80,587                       | 84,616                         |                                |
| 482 |   |              |                             |   |   |                            |                        |                              |                              |                                |                                |
| 483 | 977   | 110          | Straight Time-General       | 313,984                                 | 234,820   | (32,293)                   | 202,527                | 201,039                      | 206,003                      | 216,303                        |                                |
| 484 |   | 120          | Overtime-General            | 1,187                                   | 894   | (16)                       | 878                    | 872                          | 893                          | 938                            |                                |
| 485 |   | 150          | Paid Absence                | 4,559                                   | 3,411   | (3,411)                    | -                      | -                            | -                            | -                              |                                |
| 486 |   | 151          | Vacation                    | 0                                       | 0   | 10,083                     | 10,083                 | 280,580                      | 287,484                      | 10,769                         |                                |
| 487 |   | 153          | Holiday                     | -                                       | -   | (0)                        | (0)                    | (0)                          | (0)                          | (0)                            |                                |
| 488 |   | 200          | Fleet Vehicle Maint-Rental  | 28,539                                  | 21,360  | (249)                      | 21,110                 | 21,214                       | 21,731                       | 22,818                         |                                |
| 489 |   | 324          | Postage Expenses            | 1,415                                   | 1,047   | (0)                        | 1,047                  | 1,052                        | 1,078                        | 1,132                          |                                |
| 490 |   | 325          | Freight                     | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 491 |   | 331          | Supplies and Equipment      | 35,401                                  | 26,656  | (470)                      | 26,186                 | 26,315                       | 26,956                       | 28,304                         |                                |
| 492 |   | 332          | Subscriptions & Renewals    | 107                                     | 81  | (2)                        | 79                     | 80                           | 82                           | 86                             |                                |
| 493 |   | 350          | Material Issues-Major       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 494 |   | 359          | Non-Stock Materials         | 894                                     | 675   | (14)                       | 661                    | 664                          | 680                          | 714                            |                                |
| 495 |   | 370          | Outside Services            | 1,589,458                               | 1,193,091   | (17,369)                   | 1,175,722              | 1,181,492                    | 1,210,309                    | 1,270,824                      |                                |
| 496 |   | 374          | Outside Svcs Legal          | 1,133                                   | 839   | (320)                      | 519                    | 522                          | 535                          | 561                            |                                |
| 497 |   | 377          | Outside Services-Temp Labor | 10,611                                  | 7,849   | 0                          | 7,849                  | 7,888                        | 8,080                        | 8,484                          |                                |
| 498 |   | 421          | Depreciation                | 1,134,133                               | 847,748   | (847,748)                  | -                      | -                            | -                            | -                              |                                |
| 499 |   | 428          | Computer Software           | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
|     | Notes for this schedule are found at page 16      |              |                             |   |   |                            |                        |                              |                              |                                |                                |
| 500 | This schedule is sponsored by PNM Witness Sanders |              |                             |   |   |                            |                        |                              |                              |                                |                                |

|     | A   | B                             | C                     | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|-------------------------------|-----------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico              |                               |                       |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14                                     |                               |                       |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests     |                               |                       |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022                      |                               |                       |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024                     |                               |                       |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |                               |                       |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |                               |                       |   |   |                            |                        |                              |                              |                                |                                |
|     |   |                               |                       |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No                                    | Cost<br>Type                  | Cost Type Description | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 501 | 429   | Computer Hardware             | 5,007                 | 3,782                                   | (78)  | 3,704                      | -                      | -                            | -                            | 4,003                          |                                |
| 502 | 472   | Leases                        | (68,328)              | (51,122)                                | 51,122  | -                          | -                      | -                            | -                            | -                              |                                |
| 503 | 500   | Utility Payments              | 174,712               | 130,055                                 | (821)   | 129,234                    | 129,868                | 133,036                      | 139,688                      |                                |                                |
| 504 | 501   | Phones                        | 6,523                 | 4,874                                   | (49)  | 4,825                      | 4,849                  | 4,967                        | 5,215                        |                                |                                |
| 505 | 530   | Employee Expense              | 18,879                | 14,150                                  | (186)   | 13,964                     | 14,033                 | 14,375                       | 15,094                       |                                |                                |
| 506 | 550   | Meals                         | 1,411                 | 1,050                                   | (6)   | 1,044                      | 1,049                  | 1,075                        | 1,128                        |                                |                                |
| 507 | 554   | Professional Dues             | 558                   | 420                                     | (7)   | 413                        | 415                    | 425                          | 446                          |                                |                                |
| 508 | 555   | Repro and Printing - Internal | 2,554                 | 1,917                                   | (28)  | 1,889                      | 1,898                  | 1,944                        | 2,042                        |                                |                                |
| 509 | 560   | Dues Fees Fines               | 1,416                 | 1,060                                   | (13)  | 1,048                      | 1,053                  | 1,078                        | 1,132                        |                                |                                |
| 510 | 610   | Expenses - General            | 391                   | 290                                     | (0)   | 290                        | 291                    | 298                          | 313                          |                                |                                |
| 511 | 724   | Fuel - Fleet Equipment        | -                     | -                                       | -   | -                          | -                      | -                            | -                            |                                |                                |
| 512 | 875   | Tax-Property-NM Non-Leased    | 142,893               | 106,765                                 | (106,765)   | -                          | -                      | -                            | -                            |                                |                                |
| 513 | 911   | Time Off Allowances           | 47,851                | 35,787                                  | (35,787)  | -                          | -                      | -                            | -                            |                                |                                |
| 514 | 921   | Stores / Purchasing Load      | 5,465                 | 4,097                                   | (55)  | 4,042                      | 4,062                  | 4,161                        | 4,369                        |                                |                                |
| 515 | <b>Total 977 - Building - Albq - Downtown</b>     |                               |                       | <b>3,460,753</b>                        | <b>2,591,595</b>  | <b>(984,480)</b>           | <b>1,607,115</b>       | <b>1,879,234</b>             | <b>1,925,191</b>             | <b>1,734,364</b>               |                                |
| 516 |   |                               |                       |   |   |                            |                        |                              |                              |                                |                                |
| 517 | 980   | 110                           | Straight Time-General | 32,518                                  | 31,184  | (31,184)                   | -                      | -                            | -                            | -                              |                                |
| 518 | 120   | Overtime-General              | 1,804                 | 1,732                                   | (7)   | 1,724                      | 1,741                  | 1,784                        | 1,873                        |                                |                                |
| 519 | 331   | Supplies and Equipment        | 8,638                 | 8,288                                   | (31)  | 8,257                      | 8,439                  | 8,645                        | 9,077                        |                                |                                |
| 520 | 370   | Outside Services              | 364,831               | 349,462                                 | (720)   | 348,742                    | -                      | -                            | 383,362                      |                                |                                |
| 521 | 421   | Depreciation                  | 2,736                 | 2,626                                   | (2,626)   | -                          | -                      | -                            | -                            |                                |                                |
| 522 | 428   | Computer Software             | -                     | -                                       | -   | -                          | -                      | -                            | -                            |                                |                                |
| 523 | 429   | Computer Hardware             | -                     | -                                       | -   | -                          | -                      | -                            | -                            |                                |                                |
| 524 | 500   | Utility Payments              | 102,659               | 98,321                                  | (190)   | 98,132                     | 100,290                | 102,737                      | 107,873                      |                                |                                |
| 525 | 530   | Employee Expense              | 2,600                 | 2,493                                   | (8)   | 2,486                      | 2,540                  | 2,602                        | 2,732                        |                                |                                |
| 526 | 550   | Meals                         | -                     | -                                       | -   | -                          | -                      | -                            | -                            |                                |                                |
| 527 | 555   | Repro and Printing - Internal | -                     | -                                       | -   | -                          | -                      | -                            | -                            |                                |                                |
| 528 | 560   | Dues Fees Fines               | 1,092                 | 1,048                                   | (4)   | 1,044                      | 1,067                  | 1,093                        | 1,147                        |                                |                                |
| 529 | 911   | Time Off Allowances           | 4,956                 | 4,752                                   | (4,752)   | -                          | -                      | -                            | -                            |                                |                                |
| 530 | 921   | Stores / Purchasing Load      | 1,177                 | 1,128                                   | (2)   | 1,125                      | 1,150                  | 1,178                        | 1,237                        |                                |                                |
| 531 | <b>Total 980 - Building - Albq - Aztec</b>        |                               |                       | <b>523,012</b>                          | <b>501,035</b>  | <b>(39,524)</b>            | <b>461,510</b>         | <b>115,227</b>               | <b>118,038</b>               | <b>507,302</b>                 |                                |
| 532 |   |                               |                       |   |   |                            |                        |                              |                              |                                |                                |
| 533 | 986   | 110                           | Straight Time-General | 139,753                                 | 88,965  | (1,119)                    | 87,846                 | 84,470                       | 86,556                       | 90,883                         |                                |
| 534 | 150   | Paid Absence                  | 1,823                 | 1,168                                   | (1,168)   | -                          | -                      | -                            | -                            |                                |                                |
| 535 | 151   | Vacation                      | -                     | -                                       | 13,239  | 13,239                     | 12,730                 | 13,045                       | 13,697                       |                                |                                |
| 536 | 153   | Holiday                       | -                     | -                                       | -   | -                          | -                      | -                            | -                            |                                |                                |
| 537 | 370   | Outside Services              | 663,051               | 420,580                                 | 5,165   | 425,745                    | 414,437                | 424,545                      | 445,772                      |                                |                                |
| 538 | 422   | Amortization                  | 3,281,354             | 2,081,178                               | (2,081,178)   | -                          | -                      | -                            | -                            |                                |                                |
| 539 | 911   | Time Off Allowances           | 21,298                | 13,558                                  | (13,558)  | -                          | -                      | -                            | -                            |                                |                                |
| 540 |   |                               |                       |   |   |                            |                        |                              |                              |                                |                                |
| 541 | Notes for this schedule are found at page 16      |                               |                       |   |   |                            |                        |                              |                              |                                |                                |
| 541 | This schedule is sponsored by PNM Witness Sanders |                               |                       |   |   |                            |                        |                              |                              |                                |                                |

|     | A   | B            | C                             | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|--------------|-------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico              |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14                                     |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests     |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022                      |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024                     |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
|     |   |              |                               |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No                                    | Cost<br>Type | Cost Type Description         | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 542 |   | 921          | Stores / Purchasing Load      | 2,052                                   | 1,301   | 16                         | 1,317                  | 1,282                        | 1,314                        | 1,379                          |                                |
| 543 | Total 986 - Corp Alloc - MMS-Maximo               |              |                               | 4,109,331                               | 2,606,751   | (2,078,603)                | 528,148                | 512,920                      | 525,459                      | 551,732                        |                                |
| 544 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 545 | 992   | 324          | Postage Expenses              |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 546 | Total 992   |              |                               | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 547 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 548 | 993   | 110          | Straight Time-General         | 2,905,641                               | 2,082,613   | 352,232                    | 2,434,845              | 2,373,680                    | 2,432,289                    | 2,553,903                      |                                |
| 549 |   | 120          | Overtime-General              | 2,998                                   | 2,150   | (12)                       | 2,138                  | 2,084                        | 2,136                        | 2,243                          |                                |
| 550 |   | 140          | Misc Pay Pension Eligible     | 6,750                                   | 4,842   | (28)                       | 4,814                  | 4,693                        | 4,809                        | 5,049                          |                                |
| 551 |   | 150          | Paid Absence                  | 24,166                                  | 17,322  | (5,501)                    | 11,821                 | 11,524                       | 11,809                       | 12,399                         |                                |
| 552 |   | 151          | Vacation                      | 0                                       | 0   | 371,919                    | 371,919                | 362,577                      | 371,529                      | 390,105                        |                                |
| 553 |   | 152          | Illness                       | 78,624                                  | 56,256  | (24,894)                   | 31,362                 | 30,574                       | 31,329                       | 32,896                         |                                |
| 554 |   | 153          | Holiday                       | -                                       | (0)   | 0                          | 0                      | 0                            | 0                            | 0                              |                                |
| 555 |   | 324          | Postage Expenses              | 28,968                                  | 20,859  | (200)                      | 20,660                 | 20,389                       | 20,887                       | 21,931                         |                                |
| 556 |   | 325          | Freight                       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 557 |   | 331          | Supplies and Equipment        | 6,436                                   | 4,617   | (27)                       | 4,590                  | 4,530                        | 4,641                        | 4,873                          |                                |
| 558 |   | 332          | Subscriptions & Renewals      | 219                                     | 156   | 0                          | 156                    | 154                          | 158                          | 166                            |                                |
| 559 |   | 359          | Non-Stock Materials           | 1,307                                   | 942   | (10)                       | 932                    | 920                          | 943                          | 990                            |                                |
| 560 |   | 370          | Outside Services              | 1,319,759                               | 946,598   | (5,346)                    | 941,252                | 928,935                      | 951,592                      | 999,172                        |                                |
| 561 |   | 374          | Outside Svcs Legal            | 538,712                                 | 386,411   | (2,202)                    | 384,209                | 379,182                      | 388,430                      | 407,851                        |                                |
| 562 |   | 377          | Outside Services-Temp Labor   | 83,741                                  | 59,818  | (94)                       | 59,724                 | 58,942                       | 60,380                       | 63,399                         |                                |
| 563 |   | 406          | Computer Maintenance          | 36,869                                  | 26,431  | (136)                      | 26,295                 | 25,951                       | 26,584                       | 27,913                         |                                |
| 564 |   | 422          | Amortization                  | 12,679                                  | 9,102   | (9,102)                    | -                      | -                            | -                            | -                              |                                |
| 565 |   | 428          | Computer Software             | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 566 |   | 429          | Computer Hardware             | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 567 |   | 450          | Insurance Premiums            | 12,589,525                              | 9,022,155   | 442,665                    | 9,464,820              | 9,356,224                    | 9,602,230                    | 10,117,780                     |                                |
| 568 |   | 490          | Tax-General                   | 100                                     | 72  | (72)                       | -                      | -                            | -                            | -                              |                                |
| 569 |   | 501          | Phones                        | 8,597                                   | 6,158   | (27)                       | 6,131                  | 6,051                        | 6,199                        | 6,509                          |                                |
| 570 |   | 522          | Damages - Payment             | (8,502)                                 | (6,093)   | 30                         | (6,064)                | (5,984)                      | (6,130)                      | (6,437)                        |                                |
| 571 |   | 525          | Damages - General             | (52,532)                                | (37,451)  | (15)                       | (37,466)               | (36,975)                     | (37,877)                     | (39,771)                       |                                |
| 572 |   | 530          | Employee Expense              | 123,675                                 | 88,933  | (2,498)                    | 86,435                 | 85,304                       | 87,385                       | 91,754                         |                                |
| 573 |   | 550          | Meals                         | 20,736                                  | 14,865  | (77)                       | 14,789                 | 14,595                       | 14,951                       | 15,699                         |                                |
| 574 |   | 554          | Professional Dues             | 319                                     | 229   | (2)                        | 228                    | 225                          | 230                          | 242                            |                                |
| 575 |   | 555          | Repro and Printing - Internal | 43,264                                  | 31,090  | (235)                      | 30,855                 | -                            | -                            | 32,754                         |                                |
| 576 |   | 560          | Dues Fees Fines               | 97,478                                  | 69,888  | (367)                      | 69,522                 | -                            | -                            | 73,800                         |                                |
| 577 |   | 600          | Incentive Compensation        | 25,031                                  | 17,914  | (62)                       | 17,852                 | -                            | -                            | 18,950                         |                                |
| 578 |   | 610          | Expenses - General            | 175,181                                 | 126,102   | (1,164)                    | 124,939                | 123,304                      | 126,311                      | 132,627                        |                                |
| 579 |   | 883          | Tax-FICA                      | 2,892,661                               | 2,073,175   | (2,073,175)                | -                      | -                            | -                            | -                              |                                |
| 580 |   | 884          | Tax-FUTA                      | 19,114                                  | 13,640  | (13,640)                   | -                      | -                            | -                            | -                              |                                |
| 581 |   | 885          | Tax-SUTA                      | 52,157                                  | 37,223  | (37,223)                   | -                      | -                            | -                            | -                              |                                |
|     | Notes for this schedule are found at page 16      |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 582 | This schedule is sponsored by PNM Witness Sanders |              |                               |   |   |                            |                        |                              |                              |                                |                                |

|     | A   | B            | C                             | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|--------------|-------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022  |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
|     |   |              |                               |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No  | Cost<br>Type | Cost Type Description         | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 583 |   | 911          | Time Off Allowances           | 673,009                                 | 483,250   | (483,250)                  | -                      | -                            | -                            | -                              |                                |
| 584 |   | 913          | Payroll Taxes Load            | (271,002)                               | (194,255)   | 194,255                    | -                      | -                            | -                            | -                              |                                |
| 585 |   | 914          | Pension and Benefits Load     | (795,706)                               | (570,487)   | 2,990                      | (567,497)              | (553,241)                    | (566,901)                    | (595,247)                      |                                |
| 586 |   | 915          | Injuries and Damages Load     | (58,826)                                | (42,166)  | 211                        | (41,955)               | (40,901)                     | (41,911)                     | (44,006)                       |                                |
| 587 |   | 921          | Stores / Purchasing Load      | 4,443                                   | 3,181   | (12)                       | 3,169                  | 3,127                        | 3,203                        | 3,364                          |                                |
| 588 |   | 926          | A and G Loads                 | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 589 | Total 993 - Employee Headcount  |              |                               | 20,585,589                              | 14,755,543  | (1,295,068)                | 13,460,476             | 13,155,864                   | 13,495,204                   | 14,330,907                     |                                |
| 590 |   |              |                               |   |   |                            |                        |                              |                              |                                |                                |
| 591 | 999   | 110          | Straight Time-General         | 95,585                                  | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 592 |   | 120          | Overtime-General              | 666                                     | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 593 |   | 140          | Misc Pay Pension Eligible     | 816,210                                 | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 594 |   | 150          | Paid Absence                  | 208                                     | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 595 |   | 151          | Vacation                      | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 596 |   | 152          | Illness                       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 597 |   | 153          | Holiday                       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 598 |   | 324          | Postage Expenses              | 162                                     | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 599 |   | 325          | Freight                       | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 600 |   | 331          | Supplies and Equipment        | 3,373                                   | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 601 |   | 332          | Subscriptions & Renewals      | 19,917                                  | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 602 |   | 359          | Non-Stock Materials           | 142                                     | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 603 |   | 370          | Outside Services              | 3,327,309                               | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 604 |   | 374          | Outside Svcs Legal            | 104,293                                 | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 605 |   | 377          | Outside Services-Temp Labor   | 107,246                                 | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 606 |   | 406          | Computer Maintenance          | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 607 |   | 422          | Amortization                  | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 608 |   | 427          | Interest Inc/Exp              | 296,322                                 | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 609 |   | 428          | Computer Software             | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 610 |   | 429          | Computer Hardware             | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 611 |   | 450          | Insurance Premiums            | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 612 |   | 490          | Tax-General                   | 43,500                                  | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 613 |   | 501          | Phones                        | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 614 |   | 522          | Damages - Payment             | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 615 |   | 525          | Damages - General             | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 616 |   | 530          | Employee Expense              | 428,993                                 | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 617 |   | 550          | Meals                         | 88,394                                  | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 618 |   | 554          | Professional Dues             | 20,079                                  | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 619 |   | 555          | Repro and Printing - Internal | 1,606                                   | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 620 |   | 560          | Dues Fees Fines               | 123,486                                 | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 621 |   | 610          | Expenses - General            | 10,548                                  | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 622 |   | 622          | Contributions and Donations   | 43,000                                  | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 623 | Notes for this schedule are found at page 16<br>This schedule is sponsored by PNM Witness Sanders |              |                               |   |   |                            |                        |                              |                              |                                |                                |

|     | A   | B            | C                               | D                                       | E   | F                          | G                      | H                            | I                            | J                              | K                              |
|-----|---|--------------|---------------------------------|---|---|----------------------------|------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico  |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 2   | Schedule H-14   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 3   | Expenses Associated with Affiliated Interests   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 4   | Base Period Ending 6/30/2022  |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 5   | Test Period Ending 12/31/2024   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 6   |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 7   |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
|     |   |              |                                 |   |   |                            | Note 1                 | Note 2                       | Note 3                       | Note 4                         |                                |
| 8   | PNMR<br>Loc No  | Cost<br>Type | Cost Type Description           | Total Shared<br>Services Base<br>Period | Total Shared<br>Services Charged<br>to PNM<br>Base Period | Base Period<br>Adjustments | Total Adjusted<br>Base | Linkage 1<br>Jul-22 - Jun-23 | Linkage 2<br>Jan-23 - Dec-23 | Test Period<br>Jan-24 - Dec-24 | Reference - See<br>Notes Below |
| 624 |   | 871          | Excess Gross Receipts           | 0                                       |   |                            | -                      | -                            | -                            | -                              |                                |
| 625 |   | 901          | Tax-Federal Withhold            | 3,814                                   |   |                            | -                      | -                            | -                            | -                              |                                |
| 626 |   | 911          | Time Off Allowances             | 14,567                                  |   |                            | -                      | -                            | -                            | -                              |                                |
| 627 |   | 921          | Stores / Purchasing Load        | 9,730                                   |   |                            | -                      | -                            | -                            | -                              |                                |
| 628 |   | 924          | Corporate O and M               | (158,896,713)                           |   |                            | -                      | -                            | -                            | -                              |                                |
| 629 | <b>Total 999 - Corporate Unallocated</b>  |              |                                 | <b>(153,337,562)</b>                    |   |                            | -                      | -                            | -                            | -                              |                                |
| 630 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 631 |   |              |                                 | 0                                       | 111,443,545   | (40,449,711)               | 70,993,834             | 70,336,497                   | 72,395,738                   | 78,558,228                     |                                |
| 632 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 633 | <b>Charges from Public Service Company of New Mexico to:</b>  |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 634 |   |              | TNMP - Call Center Services     |   |   | -                          |                        |                              |                              |                                |                                |
| 635 |   |              |                                 | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 636 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 637 | <b>Charges from PNMR-D to:</b>  |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 638 |   |              | PNM - PPA for Rate 36B          |   |   | -                          |                        |                              |                              |                                |                                |
| 639 |   |              |                                 | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 640 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 641 | <b>Charges from TNMP to:</b>  |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 642 |   |              | PNM - Mobile Substation Service |   |   | -                          | -                      | -                            | -                            | -                              |                                |
| 643 |   |              |                                 | -                                       | -   | -                          | -                      | -                            | -                            | -                              |                                |
| 644 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 645 | Notes:  |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 646 | Base period data is historical information from the Company's Book Balance Amounts  |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 647 | Note 1: please refer to PNM Exhibit KTS-4 WP SS-1, Column F.  |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 648 | Note 2: Please refer to PNM Exhibit KTS-4 WP SS-13, Column L.   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 649 | Note 3: Please refer to PNM Exhibit KTS-4 WP SS-14, Column L.   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 650 | Note 4: Please refer to PNM Exhibit KTS-4 WP SS-1, Column H.  |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 651 | Column E - Represents actual amounts recorded on the books and records.   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 652 | Refer to the testimony of PNM Witness Sanders for further discussion of adjustments to Base Period and development of Test Period and Linkage data. |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 653 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 654 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 655 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 656 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 657 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 658 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 659 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 660 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 661 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 662 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 663 |   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |
| 664 | This schedule is sponsored by PNM Witness Sanders   |              |                                 |   |   |                            |                        |                              |                              |                                |                                |



# PNM Schedule H-15

Expenses associated with non-utility services

|    | A   | B       | C                 | D                       | E                          | F                       | G                       | H                     | I                       | J                          | K                                       | L         |
|----|---|---------|-------------------|-------------------------|----------------------------|-------------------------|-------------------------|-----------------------|-------------------------|----------------------------|---|-----------|
| 1  | Public Service Company of New Mexico              |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 2  | Schedule H-15                                     |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 3  | Expenses Associated With Non-Utility Services     |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 4  | Base Period Ending 6/30/2022                      |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 5  | Test Period Ending 12/31/2024                     |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 6  |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 7  | Description                                       | FERC    | Base Period Total | Base Period Adjustments | Adjusted Base Period Total | Linkage Jul-22 - Jun-23 | Linkage Jan-23 - Dec-23 | Test Period Escalated | Test Period Adjustments | Adjusted Test Period Total | Adjusted Base and Test Periods Variance | Reference |
| 8  |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 9  | <b>Investments</b>                                |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 10 | Investment (Income)/Losses                        | 421     | 37,076,900        |                         | 37,076,900                 | 37,818,438              | 38,559,976              | 40,102,375            |                         | 40,102,375                 | 3,025,475                               |           |
| 11 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 12 | Total Investments                                 |         | 37,076,900        | -                       | 37,076,900                 | 37,818,438              | 38,559,976              | 40,102,375            | -                       | 40,102,375                 | 3,025,475                               |           |
| 13 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 14 | <b>Revenues</b>                                   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 15 | Merchandise and Jobbing                           | 415     | (800,909)         |                         | (800,909)                  | (816,927)               | (832,945)               | (866,263)             |                         | (866,263)                  | (65,354)                                |           |
| 16 | Non-Operating Income                              | 418     | -                 |                         | -                          | -                       | -                       | -                     |                         | -                          | -                                       |           |
| 17 | Interest and Dividend Income                      | 419     | (13,993,559)      |                         | (13,993,559)               | (14,273,431)            | (14,553,302)            | (15,135,434)          |                         | (15,135,434)               | (1,141,874)                             |           |
| 18 | AFUDC   | 419     | (10,391,604)      |                         | (10,391,604)               | (10,599,436)            | (10,807,268)            | (11,239,559)          |                         | (11,239,559)               | (847,955)                               |           |
| 19 | Carrying Charges on Reg Assets                    | 407     | -                 |                         | -                          | -                       | -                       | -                     |                         | -                          | -                                       |           |
| 20 | General Taxes                                     | 408     | -                 |                         | -                          | -                       | -                       | -                     |                         | -                          | -                                       |           |
| 21 | Current SIT and FIT                               | 409     | (989,676)         |                         | (989,676)                  | (1,009,470)             | (1,029,263)             | (1,070,434)           |                         | (1,070,434)                | (80,758)                                |           |
| 22 | Deferred SIT and FIT                              | 410/411 | (16,698,049)      |                         | (16,698,049)               | (17,032,010)            | (17,365,971)            | (18,060,610)          |                         | (18,060,610)               | (1,362,561)                             |           |
| 23 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 24 | Total Revenues                                    |         | (42,873,797)      | -                       | (42,873,797)               | (43,731,273)            | (44,588,749)            | (46,372,299)          | -                       | (46,372,299)               | (3,498,502)                             |           |
| 25 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 26 | <b>Expenses</b>                                   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 27 | Merchandise and Jobbing                           | 416     | 790,071           |                         | 790,071                    | 805,872                 | 821,674                 | 854,541               |                         | 854,541                    | 64,470                                  |           |
| 28 | Miscellaneous Non-Operating Income                | 421     | -                 |                         | -                          | -                       | -                       | -                     |                         | -                          | -                                       |           |
| 29 | Miscellaneous Amortization                        | 425     | 844,446           |                         | 844,446                    | 861,335                 | 878,224                 | 913,353               |                         | 913,353                    | 68,907                                  |           |
| 30 | Donations   | 426     | 2,536,246         |                         | 2,536,246                  | 2,586,970               | 2,637,695               | 2,743,203             |                         | 2,743,203                  | 206,958                                 |           |
| 31 | Penalties   | 426     | 251,313           |                         | 251,313                    | 256,339                 | 261,365                 | 271,820               |                         | 271,820                    | 20,507                                  |           |
| 32 | Political, Etc.                                   | 426     | 88,200            |                         | 88,200                     | 89,964                  | 91,728                  | 95,397                |                         | 95,397                     | 7,197                                   |           |
| 33 | Other Deductions                                  | 426     | 34,535,003        |                         | 34,535,003                 | 35,225,703              | 35,916,403              | 37,353,059            |                         | 37,353,059                 | 2,818,056                               |           |
| 34 | ITC - Amortization                                | 411     | (204,496)         |                         | (204,496)                  | (86,124)                | (170,953)               | (201,815)             |                         | (201,815)                  | 2,681                                   |           |
| 35 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 36 | Total Expenses                                    |         | 38,840,782        | -                       | 38,840,782                 | 39,740,060              | 40,436,136              | 42,029,558            | -                       | 42,029,558                 | 3,188,776                               |           |
| 37 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 38 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 39 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 40 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 41 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 42 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 43 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 44 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 45 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 46 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 47 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 48 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 49 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 50 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 51 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 52 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 53 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 54 |   |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |
| 55 | This schedule is sponsored by PNM Witness Sanders |         |                   |                         |                            |                         |                         |                       |                         |                            |   |           |

# PNM Schedule H-16

Explanation of the adjustments to expenses of operation

**Public Service Company of New Mexico**  
**Schedule H-16**  
**Explanation of the Adjustments to Expenses of Operation**  
**Base Period Ending 6/30/2022**  
**Test Period Ending 12/31/2024**

Schedules H-1 through H-15 and/or the testimonies of PNM Witnesses Sanders and Morris explain the nature of all adjustments made to the book balances of expenses of operation. Each adjustment is referenced. Please also refer to PNM Exhibit KTS-4 WP OM-2 and WP Fuel.