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PNM is launching its planning process early to look at future energy resources

PNM is asking customers and local communities to partner with PNM in planning for a reliable and affordable clean energy future

(ALBUQUERQUE, NM) — PNM is launching its resource planning process early to increase the time for participation from customers and local organizations.

"We want more collaboration, more voices, and more insight as we define the next twenty years of electricity resources for our customers. Our team is committed to exploring the issues important to our customers and providing the technical expertise as we work together to create the best plan for our clean energy future," said Nicholas Phillips, director of resource planning.

Date: Thursday, April 28, 2022

Time: 9:00a.m. to 1:00p.m. RSVP: www.PNM.com/IRP

In-Person: CNM WORKforce Training Center, 5600 Eagle Rock Ave NE, Room WTC101, Albuquerque, NM

Virtual: Webex information provided upon RSVP

Public attendance at the first planning meeting and at each meeting throughout the IRP development cycle is critical to shaping the process to a clean energy future. As a baseline for its planning process, PNM will focus on resources that enhance electric reliability, keep PNM bills affordable, and transition the company to a zero-carbon grid.

Following the initial public meeting, PNM will hold a series of technical sessions to jump start and focus the public advisory process. "This transition is very complex, however if participants are willing to lean in, they will

have an opportunity to understand the details necessary for the transition at a much deeper level, and better position them for critical input into that process," said Phillips. The PNM Integrated Resource Plan process includes a set of open public meetings to help define a plan to meet energy needs for the next twenty years. The outcome of the IRP will be the most cost effective path to achieve a carbon free electric system by 2040. PNM will submit a final report, as well as a four-year action plan, with the New Mexico Public Regulation Commission by July 2023.

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With headquarters in Albuquerque, PNM is the largest energy provider in New Mexico, serving 530,000 customers in dozens of communities across the state. PNM is a subsidiary of PNM Resources, an energy holding company also headquartered in Albuquerque. For more information, visit <u>PNM.com</u>.